THIRD QUARTER 2019 EARNINGS CALL

November 5, 2019

AGENDA

Business Summary

Gary Norcross,
Chairman, President and CEO

Financial Summary

Woody Woodall,
Chief Financial Officer

DISCLOSURES

Forward-looking Statements

Our discussions today, including this presentation and any comments made by management, contain “forward-looking statements” within the meaning of the U.S. federal securities laws. Any statements that refer to future events or circumstances, including our future strategies or results, or that are not historical facts, are forward-looking statements. Actual results could differ materially from those projected in forward-looking statements due to a variety of factors, including the risks and uncertainties set forth in our earnings press release dated November 5, 2019, our annual report on Form 10-K for 2018 and our other filings with the SEC. We undertake no obligation to update or revise any forward-looking statements. Please see the Appendix for additional details on forward-looking statements.

Non-GAAP Measures

This presentation will reference certain non-GAAP financial information. For a description and reconciliation of non-GAAP measures presented in this document, please see the Appendix attached to this presentation or visit the Investor Relations section of the FIS website at www.fisglobal.com

BUSINESS SUMMARY

GARY NORCROSS
Chairman, President and CEO

3Q 2019 HIGHLIGHTS

EXCEEDED EXPECTATIONS for revenue, EBITDA and EPS in the third quarter

RAISING GUIDANCE for the fourth quarter and full-year 2019

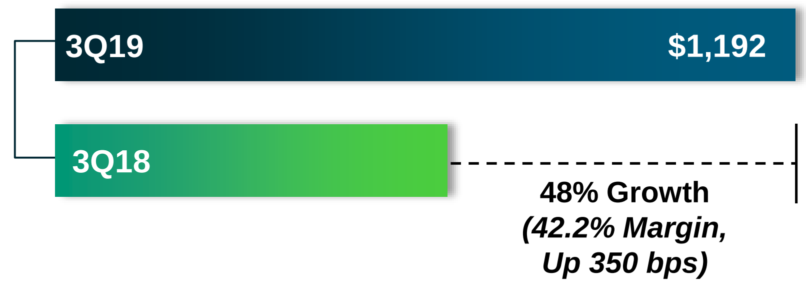
SYNERGIES ACCELERATING as integration moves from planning to execution

- **Revenue Synergies of more than $30 million** on an annualized run-rate basis
- **Cost Synergies of more than $200 million** on an annualized run-rate basis
- **Raising Cost Synergy Target by $50 million** on an annualized run-rate basis exiting 2020

GROWTH STRATEGY yielding strong results, increasing confidence in accelerating organic revenue growth

Revenue (millions)

Adjusted EBITDA (millions)

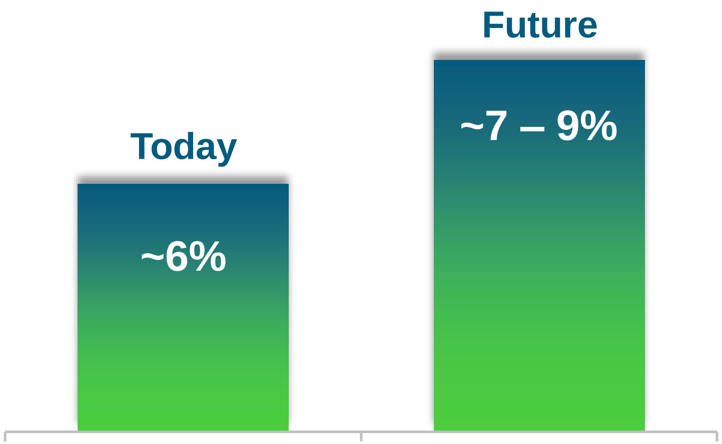


Adjusted EPS

For a description of non-GAAP measures and a reconciliation of GAAP to non-GAAP measures, see Appendix.

GROWTH STRATEGY

Roadmap to Acceleration



- Worldpay acquisition increases FIS organic revenue growth to ~6%
- Revenue synergy opportunities further enhance top-line growth to ~7 – 9%

Secular Growth Opportunities

- ✓ **Merchant Solutions** benefiting from secular growth in Global eCommerce and Integrated Payments
- ✓ **Banking Solutions** developing innovative technology to create seamless digital and omni-channel experiences
- ✓ **Capital Market Solutions** automating complex processes with advanced end-to-end SaaS solutions

Our strong results combined with our fast start to synergies demonstrate the power of our growth strategy

For a description of non-GAAP measures and a reconciliation of GAAP to non-GAAP measures, see Appendix.

FINANCIAL SUMMARY

WOODY WOODALL
Chief Financial Officer

FIS 3Q 2019 CONSOLIDATED RESULTS

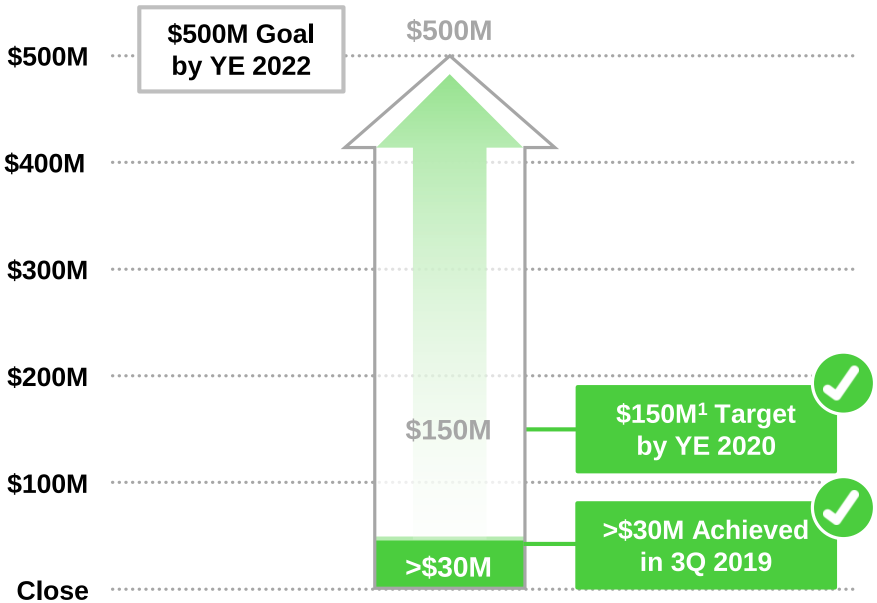
Consolidated Results	3Q 2019	3Q 2018	Reported Growth	Organic Growth[1]
Revenue	**$ 2,822**	**$ 2,084**	***35%***	***5%***
Merchant Solutions	720	50	*	*8%*
Banking Solutions	1,491	1,433	*4%*	*5%*
Capital Market Solutions	611	589	*4%*	*5%*
Corporate and Other	-	12	*	*
Adjusted EBITDA	**$ 1,192**	**$ 808**	***48%***	
Adj. EBITDA Margin	42.2%	38.7%	*350 bps*	
Adjusted EPS	**$ 1.43**	**$ 1.33**	***8%***	

(1) Organic growth adjusts for the impact of acquisitions and divestitures and excludes foreign currency exchange rate fluctuations
* Indicates comparison not meaningful
For a description of non-GAAP measures and a reconciliation of GAAP to non-GAAP measures, see Appendix.

INTEGRATION UPDATE

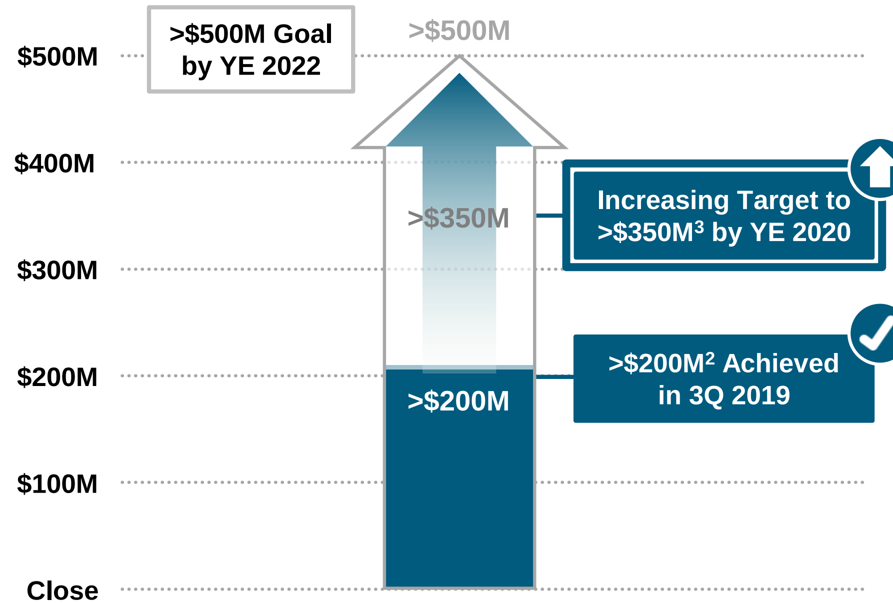
($ millions, annual run-rate achievement)

REVENUE SYNERGIES



- Successful start to revenue synergy achievement, primarily driven by debit routing
- Signed first merchant agreements with existing bank clients in the U.S. and Brazil

COST SYNERGIES



- Rapidly achieving operational synergies, primarily driven by reducing duplicate corporate costs
- Increasing 2020 cost synergy target by $50 million to >$350 million, exiting the year on an annualized run-rate basis

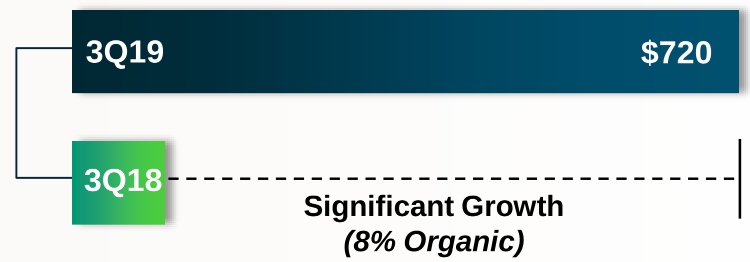
(1) 2020 Revenue Synergy target increased on 2Q19 Earnings Call to $150 million from $100 million
(2) >$200 million in Cost Synergies inclusive of the >$100 million in interest expense savings
(3) 2020 Cost Synergy target increased on 3Q19 Earnings Call to >$350 million from >$300 million and on the 2Q19 Earnings Call to >$300 million from $200 million for interest expense savings

3Q 2019 SEGMENT SUMMARY

Merchant Solutions

- 8% organic revenue growth, including 2 months of Worldpay during the quarter
- Growth expected to accelerate to 10% organically in 4Q19 with revenue synergies
- 3Q19 EBITDA margin of 51.5%

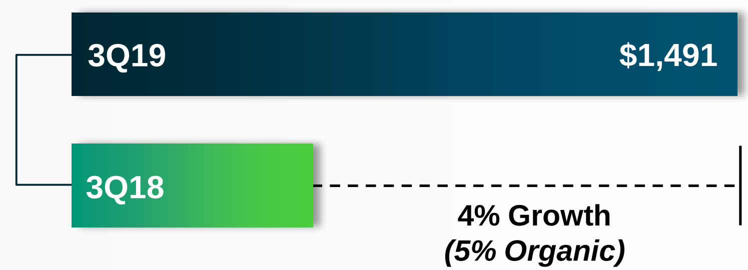
Revenue (millions)



Banking Solutions

- Continued conversion of new sales into 5% organic revenue growth
- New sales conversion creates line of sight to continued strong organic growth through 2020
- 3Q19 EBITDA margin of 43.0%

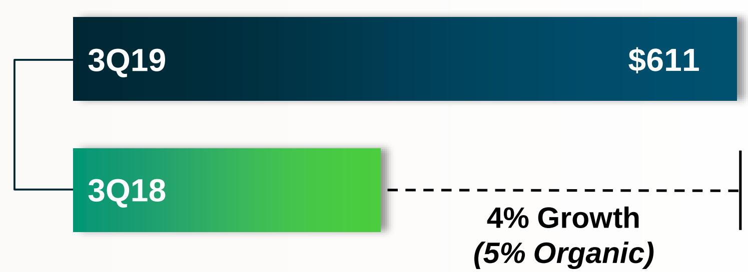
Revenue (millions)



Capital Market Solutions

- Organic revenue growth of 5%, primarily driven by accelerating recurring revenue growth
- Increasing recurring revenue mix provides more visibility into our go-forward revenue expectations
- 3Q19 EBITDA margin of 45.9%

Revenue (millions)



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For a description of non-GAAP measures and a reconciliation of GAAP to non-GAAP measures, see Appendix.

CAPITAL ALLOCATION STRATEGY

GENERATE HIGH RATE OF FREE CASH FLOW CONVERSION

- Free cash flow of $640 million in 3Q 2019, nearly double the prior year period
- 23% conversion to revenue, up from 20% last quarter

REDUCE LEVERAGE

- Reduced debt by $700 million since the close of the transaction[1]
- Targeted leverage of 2.7x exiting 2020
- Committed to investment grade rating

MAXIMIZE SHAREHOLDER RETURNS

- Significant capital return with dividends nearly doubling to $215 million in 3Q 2019
- Disciplined capital allocation, including investing in business opportunities and M&A

(1) Debt reduction excludes the funds movement related to daily settlement activity

For a description of non-GAAP measures and a reconciliation of GAAP to non-GAAP measures, see Appendix.

2019 GUIDANCE UPDATE

$ millions except per share data	4Q 2019 Guidance(1)	FY 2019 Guidance(1)
Revenue	$ 3,295 – $ 3,335	$ 10,286 – $ 10,326
Adjusted EBITDA	$ 1,480 – $ 1,510	$ 4,194 – $ 4,224
Adjusted EPS	$ 1.50 – $ 1.55	$ 5.47 – $ 5.56

4Q 2019 Guidance Assumptions

- Negative F/X Impact to Revenue: ~$15M
- Depreciation and Amortization (excl. purchase price amort): ~$235M - $240M
- Net Interest Expense: ~$113M - $114M
- Effective Tax Rate: ~17%
- 4Q Weighted Average Shares Outstanding: ~624M – 625M

FY 2019 Guidance Assumptions

- Negative F/X Impact to Revenue: ~$78M
- Depreciation and Amortization (excl. purchase price amort): ~$829M - $834M
- Net Interest Expense: ~$361M - $362M
- Effective Tax Rate: ~17%
- FY Weighted Average Shares Outstanding: ~453M – 455M

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(1) Includes contribution from Worldpay acquisition following the transaction closing date on July 31, 2019.
For a description of non-GAAP measures and a reconciliation of GAAP to non-GAAP measures, see Appendix.

COMPELLING INVESTMENT THESIS

ACCELERATING GROWTH STRATEGY

- Worldpay acquisition will increase FIS organic revenue growth to ~6%
- Revenue synergy opportunities further accelerate top-line growth to ~7 – 9%
- On track early to achieve $500 million of revenue synergies

POWERING THE DIGITAL ECONOMY

- Secular growth across segments
- Merchant exposed to high growth markets
- Banking technology creating innovative digital experiences
- Capital Markets automating complex processes with advanced SaaS technology

POWERFUL CLIENT VALUE PROPOSITION

- Providing access to innovation to create seamless experiences for our clients
- Creating data and insights to drive growth and lower costs
- Leveraging our world-class scale to enable clients' access to new products & markets

COMPELLING FINANCIAL PROFILE

- Highly recurring and visible revenue streams
- Significant operating leverage and expanding margins
- Driving sustainable earnings growth
- Strong cash generation to fund growth and return of capital

For a description of non-GAAP measures and a reconciliation of GAAP to non-GAAP measures, see Appendix.

ADVANCING THE WAY THE WORLD PAYS, BANKS AND INVESTS.

APPENDIX

FORWARD-LOOKING STATEMENTS

This presentation and today's webcast contain "forward-looking statements" within the meaning of the U.S. federal securities laws. Statements that are not historical facts, including statements about anticipated financial outcomes, including any earnings guidance of the Company, business and market conditions, outlook, foreign currency exchange rates, expected dividends and share repurchases, the Company's sales pipeline and anticipated profitability and growth, as well as other statements about our expectations, beliefs, intentions, or strategies regarding the future, are forward-looking statements. These statements relate to future events and our future results, and involve a number of risks and uncertainties. Forward-looking statements are based on management's beliefs, as well as assumptions made by, and information currently available to, management. Any statements that refer to beliefs, expectations, projections or other characterizations of future events or circumstances and other statements that are not historical facts are forward-looking statements.

Actual results, performance or achievement could differ materially from those contained in these forward-looking statements. The risks and uncertainties that forward-looking statements are subject to include the following, without limitation:

- the risk that the Worldpay transaction will not provide the expected benefits, or that we will not be able to achieve the cost or revenue synergies anticipated;
- the risk that the integration of FIS and Worldpay will be more difficult, time-consuming or expensive than anticipated;
- the risk of customer loss or other business disruption in connection with the Worldpay transaction, or of the loss of key employees;
- the fact that unforeseen liabilities of FIS or Worldpay may exist;
- the risk that acquired businesses will not be integrated successfully, or that the integration will be more costly or more time-consuming and complex than anticipated;
- the risk that cost savings and other synergies anticipated to be realized from acquisitions may not be fully realized or may take longer to realize than expected;
- the risks of doing business internationally;
- changes in general economic, business and political conditions, including the possibility of intensified international hostilities, acts of terrorism, changes in either or both the United States and international lending, capital and financial markets, and currency fluctuations;
- the effect of legislative initiatives or proposals, statutory changes, governmental or other applicable regulations and/or changes in industry requirements, including privacy and cybersecurity laws and regulations;
- the risks of reduction in revenue from the elimination of existing and potential customers due to consolidation in, or new laws or regulations affecting, the banking, retail and financial services industries or due to financial failures or other setbacks suffered by firms in those industries;

FORWARD-LOOKING STATEMENTS

- changes in the growth rates of the markets for our solutions;
- failures to adapt our solutions to changes in technology or in the marketplace;
- internal or external security breaches of our systems, including those relating to unauthorized access, theft, corruption or loss of personal information and computer viruses and other malware affecting our software or platforms, and the reactions of customers, card associations, government regulators and others to any such events;
- the risk that implementation of software (including software updates) for customers or at customer locations or employee error in monitoring our software and platforms may result in the corruption or loss of data or customer information, interruption of business operations, outages, exposure to liability claims or loss of customers;
- the reaction of current and potential customers to communications from us or regulators regarding information security, risk management, internal audit or other matters;
- competitive pressures on pricing related to the decreasing number of community banks in the U.S., the development of new disruptive technologies competing with one or more of our solutions, increasing presence of international competitors in the U.S. market and the entry into the market by global banks and global companies with respect to certain competitive solutions, each of which may have the impact of unbundling individual solutions from a comprehensive suite of solutions we provide to many of our customers;
- the failure to innovate in order to keep up with new emerging technologies, which could impact our solutions and our ability to attract new, or retain existing, customers;
- the failure to meet financial goals to grow the business in Brazil after the unwinding of the Brazilian Venture;
- the risks of reduction in revenue from the loss of existing and/or potential customers in Brazil after the unwinding of the Brazilian Venture;
- an operational or natural disaster at one of our major operations centers;
- failure to comply with applicable requirements of payment networks or card schemes or changes in those requirements;
- fraud by merchants or bad actors; and
- other risks detailed in the “Risk Factors” and other sections of our Annual Report on Form 10-K for the fiscal year ended December 31, 2018, in our quarterly reports on Form 10-Q and in our other filings with the Securities and Exchange Commission.

Other unknown or unpredictable factors also could have a material adverse effect on our business, financial condition, results of operations and prospects. Accordingly, readers should not place undue reliance on these forward-looking statements. These forward-looking statements are inherently subject to uncertainties, risks and changes in circumstances that are difficult to predict. Except as required by applicable law or regulation, we do not undertake (and expressly disclaim) any obligation and do not intend to publicly update or review any of these forward-looking statements, whether as a result of new information, future events or otherwise.

USE OF NON-GAARP FINANCIAL INFORMATION

Generally Accepted Accounting Principles (GAAP) is the term used to refer to the standard framework of guidelines for financial accounting in the United States. GAAP includes the standards, conventions, and rules accountants follow in recording and summarizing transactions and in the preparation of financial statements. In addition to reporting financial results in accordance with GAAP, we have provided certain non-GAAP financial measures.

These non-GAAP measures include adjusted revenue, constant currency revenue, organic revenue increase/decrease, EBITDA, adjusted EBITDA, adjusted EBITDA margin, adjusted net earnings (including per share amounts), adjusted cash flows from operations and free cash flow. These non-GAAP measures may be used in this release and/or in the attached supplemental financial information.

We believe these non-GAAP measures help investors better understand the underlying fundamentals of our business. As further described below, the non-GAAP revenue and earnings measures presented eliminate items management believes are not indicative of FIS' operating performance. The constant currency and organic revenue increase/decrease measures adjust for the effects of exchange rate fluctuations, while organic revenue increase/decrease also adjusts for acquisitions and divestitures, giving investors further insight into our performance. Finally, the non-GAAP cash flow measures provide further information about the ability of our business to generate cash. For these reasons, management also uses these non-GAAP measures in its assessment and management of FIS' performance.

Adjusted revenue consists of revenue, increased to reverse the purchase accounting deferred revenue adjustment made upon the acquisition of SunGard. The deferred revenue adjustment represents revenue that would have been recognized in the normal course of business by SunGard under GAAP but was not recognized due to GAAP purchase accounting adjustments. The deferred revenue adjustment in purchase accounting was made entirely in the Corporate and Other segment; reported GAAP results for the other operating segments are not affected by this adjustment and, therefore, no adjusted revenue is presented for these segments.

Constant currency revenue represents (i) adjusted revenue, as defined above, in respect of the consolidated results and the Corporate and Other segment and (ii) reported revenue in respect of the other operating segments, in each case excluding the impact of fluctuations in foreign currency exchange rates in the current period.

Organic revenue increase/decrease is constant currency revenue, as defined above, for the current period compared to an adjusted revenue base for the prior period, which is further adjusted to add pre-acquisition revenue of acquired businesses for a portion of the prior year matching the portion of the current year for which the business was owned, and subtract pre-divestiture revenue for divested businesses for the portion of the prior year matching the portion of the current year for which the business was not owned, for any acquisitions or divestitures by FIS.

EBITDA reflects earnings from continuing operations before interest, taxes, depreciation and amortization.

USE OF NON-GAARP FINANCIAL INFORMATION

Adjusted EBITDA is EBITDA, as defined above, excluding certain costs and other transactions which management deems non-operational in nature, the removal of which improves comparability of operating results across reporting periods. This measure is reported to the chief operating decision maker for purposes of making decisions about allocating resources to the segments and assessing their performance. For this reason, adjusted EBITDA, as it relates to our segments, is presented in conformity with Accounting Standards Codification 280, Segment Reporting, and is excluded from the definition of non-GAAP financial measures under the Securities and Exchange Commission's Regulation G and Item 10(e) of Regulation S-K.

Adjusted EBITDA margin reflects adjusted EBITDA divided by adjusted revenue.

Adjusted net earnings excludes the impact of certain costs and other transactions which management deems non-operational in nature, the removal of which improves comparability of operating results across reporting periods. It also excludes the impact of acquisition-related purchase accounting amortization and equity method investment earnings (loss), both of which are recurring.

Adjusted net earnings per diluted share, or Adjusted EPS, reflects adjusted net earnings from continuing operations divided by weighted average diluted shares outstanding.

Adjusted cash flows from operations reflect net cash provided by operating activities adjusted for the net change in settlement assets and obligations and exclude certain transactions that are closely associated with non-operating activities or are otherwise non-operational in nature and not indicative of future operating cash flows.

Free cash flow reflects adjusted cash flows from operations less capital expenditures. Free cash flow does not represent our residual cash flow available for discretionary expenditures, since we have mandatory debt service requirements and other non-discretionary expenditures that are not deducted from the measure.

Any non-GAAP measures should be considered in context with the GAAP financial presentation and should not be considered in isolation or as a substitute for GAAP measures. Further, FIS' non-GAAP measures may be calculated differently from similarly titled measures of other companies. Reconciliations of these non-GAAP measures to related GAAP measures, including footnotes describing the specific adjustments, are provided in the attached schedules and in the Investor Relations section of the FIS website, www.fisglobal.com.

ORGANIC REVENUE GROWTH CALCULATION

($ millions, unaudited)

	Three months ended September 30, 2019				
	Merchant Solutions	Banking Solutions	Capital Market Solutions	Corporate and Other	Consolidated
Revenue	$ 720	$ 1,491	$ 611	$ -	$ 2,822
Currency translation adjustment	9	5	5	-	19
Constant currency (A)	$ 729	$ 1,496	$ 616	$ -	$ 2,842

	Three months ended September 30, 2018				
	Merchant Solutions	Banking Solutions	Capital Market Solutions	Corporate and Other	Consolidated
Revenue	$ 50	$ 1,433	$ 589	$ 12	$ 2,084
Non-GAAP adjustments:					
Acquisition deferred revenue adjustment	-	-	-	1	1
Adjusted revenue	$ 50	$ 1,433	$ 589	$ 13	$ 2,085
M&A adjustment	626	(3)	-	(13)	611
Adjusted base (B)	$ 677	$ 1,430	$ 589	$ -	$ 2,696
Organic revenue growth A / B	**7.8%**	**4.6%**	**4.6%**	**-**	**5.4%**

Amounts in tables may not sum or calculate due to rounding.

ORGANIC REVENUE GROWTH CALCULATION

($ millions, unaudited)

	Nine months ended September 30, 2019				
	Merchant Solutions	Banking Solutions	Capital Market Solutions	Corporate and Other	Consolidated
Revenue	$ 896	$ 4,317	$ 1,778	$ -	$ 6,991
Currency translation adjustment	11	33	19	-	63
Constant currency (A)	$ 908	$ 4,350	$ 1,797	$ -	$ 7,055

	Nine months ended September 30, 2018				
	Merchant Solutions	Banking Solutions	Capital Market Solutions	Corporate and Other	Consolidated
Revenue	$ 205	$ 4,238	$ 1,770	$ 43	$ 6,256
Non-GAAP adjustments:					
Acquisition deferred revenue adjustment	-	-	-	4	4
Adjusted revenue	$ 205	$ 4,238	$ 1,770	$ 47	$ 6,260
M&A adjustment	626	(131)	(1)	(47)	446
Adjusted base (B)	$ 831	$ 4,107	$ 1,769	$ -	$ 6,706
Organic revenue growth A / B	**9.2%**	**5.9%**	**1.6%**	**-**	**5.2%**

Amounts in tables may not sum or calculate due to rounding.

RECONCILIATION OF GAAP TO NON-GAAP

($ millions, unaudited)

	Three months ended September 30,		Nine months ended September 30,	
	2019	2018	2019	2018
Net earnings attributable to FIS common stockholders	$ 154	$ 154	$ 456	$ 548
Provision (benefit) for income taxes	48	37	119	122
Interest expense, net	95	80	242	225
Other, net	(157)	71	29	94
Operating income, as reported	$ 140	$ 342	$ 846	$ 989
Depreciation and amortization, excluding purchase accounting amortization	206	173	594	511
Non-GAAP adjustments:				
Purchase accounting amortization	546	181	894	549
Acquisition, integration and other costs	213	16	293	122
Asset impairments	87	95	87	95
Acquisition deferred revenue adjustment	-	1	-	4
Adjusted EBITDA	$ 1,192	$ 808	$ 2,714	$ 2,270

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RECONCILIATION OF GAAP TO NON-GAAP

($ millions, except per share amounts, unaudited)

	Three months ended September 30, 2019	Three months ended September 30, 2018	Nine months ended September 30, 2019	Nine months ended September 30, 2018
Earnings before income taxes and equity method investment earnings (loss)	$ 209	$ 204	$ 596	$ 704
Provision (benefit) for income taxes	48	37	119	122
Equity method investment earnings (loss)	(5)	(4)	(18)	(11)
Net (earnings) loss attributable to noncontrolling interest	(2)	(9)	(3)	(23)
Net earnings attributable to FIS common stockholders	$ 154	$ 154	$ 456	$ 548
Non-GAAP adjustments:				
Purchase accounting amortization	546	181	894	549
Acquisition, integration and other costs	213	16	358	122
Asset impairments	87	95	87	95
Acquisition deferred revenue adjustment	-	1	-	4
Loss (gain) on sale of businesses and investments	-	54	6	53
Debt financing activities	(5)	-	98	1
Non-operating (income) expense	(164)	-	(164)	-
Equity method investment (earnings) loss	5	4	18	11
Provision for income taxes on non-GAAP adjustments	(85)	(67)	(200)	(172)
Total non-GAAP adjustments	$ 597	$ 284	$ 1,097	$ 663
Adjusted net earnings, net of tax	$ 751	$ 438	$ 1,553	$ 1,211
Net earnings per share - diluted attributable to FIS common stockholders	$ 0.29	$ 0.47	$ 1.15	$ 1.65
Non-GAAP adjustments:				
Purchase accounting amortization	1.04	0.55	2.26	1.65
Acquisition, integration and other costs	0.41	0.05	0.90	0.37
Asset impairments	0.17	0.29	0.22	0.29
Acquisition deferred revenue adjustment	-	-	-	0.01
Loss (gain) on sale of businesses and investments	-	0.16	0.02	0.16
Debt financing activties	(0.01)	-	0.25	-
Non-operating (income) expense	(0.31)	-	(0.41)	-
Equity method investment (earnings) loss	0.01	0.01	0.05	0.03
Provision for income taxes on non-GAAP adjustments	0.16	(0.20)	(0.51)	(0.52)
Adjusted net earnings per share - diluted attributable to FIS common stockholders	$ 1.43	$ 1.33	$ 3.92	$ 3.64
Weighted average shares outstanding-diluted	524	331	396	333

RECONCILIATION OF GAAP TO NON-GAAP

($ millions, unaudited)

	Three months ended September 30, 2019		Nine months ended September 30, 2019	
Net cash provided by operating activities	$	921	$	1,741
Non-GAAP adjustments:				
Acquisition, integration and other payments		171		260
Tax payments on divestitures		-		10
Settlement activity		(193)		(165)
Adjusted cash flows from operations	$	899	$	1,846
Capital expenditures		(259)		(544)
Free cash flow	$	640	$	1,302

	Three months ended September 30, 2018		Nine months ended September 30, 2018	
Net cash provided by operating activities	$	464	$	1,288
Non-GAAP adjustments:				
Acquisition, integration and other payments		16		76
Tax payments on divestitures		5		24
Debt financing activities		-		1
Settlement activity		19		6
Adjusted cash flows from operations	$	504	$	1,395
Capital expenditures		(148)		(464)
Free cash flow	$	356	$	931

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3Q 2019 SEGMENT RESULTS

($ millions, unaudited)

	Three months ended September 30, 2019				
	Merchant Solutions	Banking Solutions	Capital Market Solutions	Corporate and Other	Consolidated
Revenue	$ 720	$ 1,491	$ 611	-	$ 2,822
Reported Growth	*	4.0%	3.7%	-	35.4%
Organic revenue growth	**7.8%**	**4.6%**	**4.6%**	**-**	**5.4%**
Adjusted EBITDA	$ 371	$ 641	$ 280	$ (100)	$ 1,192
Adjusted EBITDA Margin	**51.5%**	**43.0%**	**45.9%**	**-**	**42.2%**

*Indicates comparison not meaningful