



# **SUPPLEMENTAL FINANCIAL DATA AND GAAP TO NON-GAAP RECONCILIATIONS**

**Fourth Quarter and Full Year 2014**

February 5, 2015



Fidelity National Information Services, Inc.  
Earnings Release Supplemental Financial Information  
February 5, 2014

- Exhibit A Consolidated Statements of Earnings - Unaudited for the three months and years ended December 31, 2014 and 2013
- Exhibit B Consolidated Balance Sheets - Unaudited as of December 31, 2014 and 2013
- Exhibit C Consolidated Statements of Cash Flows - Unaudited for the years ended December 31, 2014 and 2013
- Exhibit D Supplemental Non-GAAP Financial Information - Unaudited for the three months and years ended December 31, 2014 and 2013
- Exhibit E Supplemental GAAP to Non-GAAP Reconciliation - Unaudited for the three months and years ended December 31, 2014 and 2013

**FIDELITY NATIONAL INFORMATION SERVICES, INC.**  
**CONSOLIDATED STATEMENTS OF EARNINGS — UNAUDITED**  
(In millions, except per share data)

**Exhibit A**

	Three months ended December 31,		Years ended December 31,	
	2014	2013	2014	2013
Processing and services revenues	\$ 1,689.1	\$ 1,573.3	\$ 6,413.8	\$ 6,063.4
Cost of revenues	1,117.2	1,056.7	4,332.7	4,092.7
Gross profit	571.9	516.6	2,081.1	1,970.7
Selling, general and administrative expenses	220.8	295.9	810.5	907.8
Operating income	351.1	220.7	1,270.6	1,062.9
Other income (expense):				
Interest expense, net	(36.8)	(43.4)	(157.5)	(188.2)
Other income (expense), net	(3.2)	(0.3)	(59.7)	(51.2)
Total other income (expense), net	(40.0)	(43.7)	(217.2)	(239.4)
Earnings from continuing operations before income taxes	311.1	177.0	1,053.4	823.5
Provision for income taxes	101.4	94.5	335.1	308.9
Earnings from continuing operations, net of tax	209.7	82.5	718.3	514.6
Earnings (loss) from discontinued operations, net of tax	(7.1)	(2.3)	(11.4)	3.1
Net earnings	202.6	80.2	706.9	517.7
Net earnings attributable to noncontrolling interest	(7.3)	(8.3)	(27.8)	(24.6)
Net earnings attributable to FIS common stockholders	\$ 195.3	\$ 71.9	\$ 679.1	\$ 493.1
Net earnings per share-basic from continuing operations attributable to FIS common stockholders	\$ 0.72	\$ 0.26	\$ 2.42	\$ 1.69
Net earnings (loss) per share-basic from discontinued operations attributable to FIS common stockholders	(0.03)	(0.01)	(0.04)	0.01
Net earnings per share-basic attributable to FIS common stockholders *	\$ 0.69	\$ 0.25	\$ 2.38	\$ 1.70
Weighted average shares outstanding-basic	282.8	288.7	284.8	289.7
Net earnings per share-diluted from continuing operations attributable to FIS common stockholders	\$ 0.71	\$ 0.25	\$ 2.39	\$ 1.67
Net earnings (loss) per share-diluted from discontinued operations attributable to FIS common stockholders	(0.02)	(0.01)	(0.04)	0.01
Net earnings per share-diluted attributable to FIS common stockholders *	\$ 0.68	\$ 0.25	\$ 2.35	\$ 1.68
Weighted average shares outstanding-diluted	286.5	293.0	288.7	294.2
<b>Amounts attributable to FIS common stockholders:</b>				
Earnings from continuing operations, net of tax	\$ 202.4	\$ 74.2	\$ 690.5	\$ 490.0
Earnings (loss) from discontinued operations, net of tax	(7.1)	(2.3)	(11.4)	3.1
Net earnings attributable to FIS common stockholders	\$ 195.3	\$ 71.9	\$ 679.1	\$ 493.1

\* Amounts may not sum due to rounding.

**FIDELITY NATIONAL INFORMATION SERVICES, INC.**  
**CONSOLIDATED BALANCE SHEETS — UNAUDITED**  
(In millions, except per share data)

**Exhibit B**

	As of December 31,	
	2014	2013
<b>Assets</b>		
Current assets:		
Cash and cash equivalents	\$ 492.8	\$ 547.5
Settlement deposits	393.9	327.4
Trade receivables, net	1,130.9	987.9
Settlement receivables	153.7	178.2
Other receivables	31.5	62.1
Due from Brazilian venture partner	33.6	35.8
Prepaid expenses and other current assets	167.0	154.1
Deferred income taxes	67.4	58.9
Assets held for sale	6.8	—
Total current assets	2,477.6	2,351.9
Property and equipment, net	483.3	439.0
Goodwill	8,877.6	8,500.0
Intangible assets, net	1,268.0	1,339.3
Computer software, net	893.4	856.5
Deferred contract costs, net	213.2	206.8
Other noncurrent assets	311.9	266.6
Total assets	\$ 14,525.0	\$ 13,960.1
<b>Liabilities and Equity</b>		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 735.6	\$ 768.0
Settlement payables	553.1	518.6
Deferred revenues	283.9	243.6
Current portion of long-term debt	13.1	128.8
Due to Brazilian venture partner	13.3	13.7
Liabilities held for sale	4.4	—
Total current liabilities	1,603.4	1,672.7
Long-term debt, excluding current portion	5,054.6	4,339.8
Deferred income taxes	874.4	823.6
Due to Brazilian venture partner	29.6	34.5
Deferred revenues	26.1	27.2
Other long-term liabilities	245.4	325.0
Total liabilities	7,833.5	7,222.8
Equity:		
FIS stockholders' equity:		
Preferred stock \$0.01 par value	—	—
Common stock \$0.01 par value	3.9	3.9
Additional paid in capital	7,336.8	7,247.6
Retained earnings	2,746.8	2,341.9
Accumulated other comprehensive earnings (loss)	(107.2)	(9.9)
Treasury stock \$0.01 par value	(3,423.6)	(3,003.0)
Total FIS stockholders' equity	6,556.7	6,580.5
Noncontrolling interest	134.8	156.8
Total equity	6,691.5	6,737.3
Total liabilities and equity	\$ 14,525.0	\$ 13,960.1

**FIDELITY NATIONAL INFORMATION SERVICES, INC.**  
**CONSOLIDATED STATEMENTS OF CASH FLOWS — UNAUDITED**  
(In millions)

**Exhibit C**

	Years ended December 31,	
	2014	2013
<b>Cash flows from operating activities:</b>		
Net earnings	\$ 706.9	\$ 517.7
Adjustments to reconcile net earnings to net cash provided by operating activities:		
Depreciation and amortization	626.3	614.6
Amortization of debt issue costs	19.7	19.9
Gain on sale of assets	—	(31.6)
Gain on mFoundry	—	(9.2)
Stock-based compensation	55.7	53.4
Deferred income taxes	(5.5)	1.5
Excess income tax benefit from exercise of stock options	(39.5)	(40.4)
Other operating activities, net	20.9	—
Net changes in assets and liabilities, net of effects from acquisitions and foreign currency:		
Trade receivables	(115.2)	(56.1)
Settlement activity	(6.3)	(1.7)
Prepaid expenses and other assets	(34.2)	(41.5)
Deferred contract costs	(86.6)	(67.1)
Deferred revenue	32.5	(60.7)
Accounts payable, accrued liabilities and other liabilities	(9.8)	161.5
Net cash provided by operating activities	1,164.9	1,060.3
<b>Cash flows from investing activities:</b>		
Additions to property and equipment	(148.5)	(131.7)
Additions to computer software	(222.7)	(204.5)
Proceeds from sale of assets	—	26.8
Acquisitions, net of cash acquired and equity investments	(595.2)	(150.5)
Other investing activities, net	(18.2)	(4.8)
Net cash used in investing activities	(984.6)	(464.7)
<b>Cash flows from financing activities:</b>		
Borrowings	7,936.1	10,494.4
Repayment of borrowings and capital lease obligations	(7,364.2)	(10,421.8)
Debt issuance costs	(13.8)	(18.7)
Excess income tax benefit from exercise of stock options	39.5	40.4
Proceeds from exercise of stock options	61.1	143.0
Treasury stock activity	(521.9)	(475.9)
Dividends paid	(275.1)	(256.3)
Distributions to Brazilian Venture partner	(34.8)	—
Other financing activities, net	(25.0)	(51.1)
Net cash used in financing activities	(198.1)	(546.0)
Effect of foreign currency exchange rate changes on cash	(36.9)	(19.7)
Net increase (decrease) in cash and cash equivalents	(54.7)	29.9
Cash and cash equivalents, at beginning of period	547.5	517.6
Cash and cash equivalents, at end of period	\$ 492.8	\$ 547.5

**FIDELITY NATIONAL INFORMATION SERVICES, INC.**  
**SUPPLEMENTAL NON-GAAP FINANCIAL INFORMATION — UNAUDITED**  
(In millions)

**Exhibit D**

	Three months ended December 31, 2014				
	Financial Solutions	Payment Solutions	International Solutions	Corporate and Other	Consolidated
Processing and services revenue	\$ 645.4	\$ 647.2	\$ 397.7	\$ (1.2)	\$ 1,689.1
Operating income (loss)	\$ 210.9	\$ 253.9	\$ 81.0	\$ (194.7)	\$ 351.1
Non-GAAP adjustments:					
Acquisition, integration and severance costs (1)	—	—	—	14.3	14.3
Purchase price amortization	—	—	—	52.0	52.0
Non-GAAP operating income (loss)	210.9	253.9	81.0	(128.4)	417.4
Depreciation and amortization from continuing operations	42.3	21.0	21.9	23.0	108.2
Adjusted EBITDA	\$ 253.2	\$ 274.9	\$ 102.9	\$ (105.4)	\$ 525.6
Non-GAAP operating margin	32.7%	39.2%	20.4%	N/M	24.7%
Adjusted EBITDA margin	39.2%	42.5%	25.9%	N/M	31.1%
	Three months ended December 31, 2013				
	Financial Solutions	Payment Solutions	International Solutions	Corporate and Other	Consolidated
Processing and services revenue	\$ 603.5	\$ 618.3	\$ 351.9	\$ (0.4)	\$ 1,573.3
Operating income (loss)	\$ 202.4	\$ 241.5	\$ 45.7	\$ (268.9)	\$ 220.7
Non-GAAP adjustments:					
Capco acquisition adjustments (2)	(3.2)	—	22.0	78.2	97.0
International restructuring charges (3)	—	—	9.1	—	9.1
Purchase price amortization	—	—	—	58.1	58.1
Non-GAAP operating income (loss)	199.2	241.5	76.8	(132.6)	384.9
Depreciation and amortization from continuing operations	40.5	20.4	19.2	19.0	99.1
Adjusted EBITDA	\$ 239.7	\$ 261.9	\$ 96.0	\$ (113.6)	\$ 484.0
Non-GAAP operating margin	33.0%	39.1%	21.8%	N/M	24.5%
Adjusted EBITDA margin	39.7%	42.4%	27.3%	N/M	30.8%
<b>Total revenue growth from prior year period</b>					
Three months ended December 31, 2014	6.9%	4.7%	13.0%	N/M	7.4%

- (1) See note (1) for exhibit E.
- (2) See note (4) for exhibit E.
- (3) See note (6) for exhibit E.

**FIDELITY NATIONAL INFORMATION SERVICES, INC.**  
**SUPPLEMENTAL NON-GAAP FINANCIAL INFORMATION — UNAUDITED**  
(In millions)

**Exhibit D (continued)**

	Year ended December 31, 2014				
	Financial Solutions	Payment Solutions	International Solutions	Corporate and Other	Consolidated
Processing and services revenue	\$2,494.0	\$2,504.8	\$ 1,417.3	\$ (2.3)	\$ 6,413.8
Non-GAAP adjustments:					
Contract settlement (2)	—	9.0	—	—	9.0
Adjusted processing and services revenue	<u>\$2,494.0</u>	<u>\$2,513.8</u>	<u>\$ 1,417.3</u>	<u>\$ (2.3)</u>	<u>\$ 6,422.8</u>
Operating income (loss)	<u>\$ 815.8</u>	<u>\$ 963.8</u>	<u>\$ 236.0</u>	<u>\$ (745.0)</u>	<u>\$ 1,270.6</u>
Non-GAAP adjustments:					
Acquisition, integration and severance costs (1)	—	—	—	21.5	21.5
Contract settlement (2)	—	9.0	—	—	9.0
Purchase price amortization	—	—	0.1	214.8	214.9
Non-GAAP operating income (loss)	815.8	972.8	236.1	(508.7)	1,516.0
Depreciation and amortization from continuing operations	164.2	82.3	83.5	81.4	411.4
Adjusted EBITDA	<u>\$ 980.0</u>	<u>\$1,055.1</u>	<u>\$ 319.6</u>	<u>\$ (427.3)</u>	<u>\$ 1,927.4</u>
Non-GAAP operating margin	<u>32.7%</u>	<u>38.7%</u>	<u>16.7%</u>	N/M	<u>23.6%</u>
Adjusted EBITDA margin	<u>39.3%</u>	<u>42.0%</u>	<u>22.5%</u>	N/M	<u>30.0%</u>
	Year ended December 31, 2013				
	Financial Solutions	Payment Solutions	International Solutions	Corporate and Other	Consolidated
Processing and services revenue	<u>\$2,344.4</u>	<u>\$2,454.9</u>	<u>\$ 1,266.6</u>	<u>\$ (2.5)</u>	<u>\$ 6,063.4</u>
Operating income (loss)	<u>\$ 781.8</u>	<u>\$ 958.4</u>	<u>\$ 196.3</u>	<u>\$ (873.6)</u>	<u>\$ 1,062.9</u>
Non-GAAP adjustments:					
Capco acquisition adjustment (3)	(3.2)	—	22.0	128.4	147.2
International restructuring charges (4)	—	—	9.1	—	9.1
Purchase price amortization	—	—	0.2	232.9	233.1
Non-GAAP operating income (loss)	778.6	958.4	227.6	(512.3)	1,452.3
Depreciation and amortization from continuing operations	159.3	79.7	75.2	67.3	381.5
Adjusted EBITDA	<u>\$ 937.9</u>	<u>\$1,038.1</u>	<u>\$ 302.8</u>	<u>\$ (445.0)</u>	<u>\$ 1,833.8</u>
Non-GAAP operating margin	<u>33.2%</u>	<u>39.0%</u>	<u>18.0%</u>	N/M	<u>24.0%</u>
Adjusted EBITDA margin	<u>40.0%</u>	<u>42.3%</u>	<u>23.9%</u>	N/M	<u>30.2%</u>
<b>Total revenue growth from prior year period</b>					
Year ended December 31, 2014	<u>6.4%</u>	<u>2.4%</u>	<u>11.9%</u>	N/M	<u>5.9%</u>

- (1) See note (1) for exhibit E.  
(2) See note (3) for exhibit E.  
(3) See note (4) for exhibit E.  
(4) See note (6) for exhibit E.

**FIDELITY NATIONAL INFORMATION SERVICES, INC.**  
**SUPPLEMENTAL NON-GAAP ORGANIC REVENUE MEASURES — UNAUDITED**  
(In millions)

**Exhibit D (continued)**

	Three months ended December 31,							
	2014			2013				
	Revenue	FX	Constant	Revenue	In Year		Adjusted	Organic
			Currency		Revenue	Acquisitions	Base	Revenue
Financial Solutions	\$ 645.4	\$ 1.7	\$ 647.1	\$ 603.5	\$ 17.8	\$ 621.3	4.2%	
Payment Solutions	647.2	0.6	647.8	618.3	7.7	626.0	3.5%	
International Solutions	397.7	24.5	422.2	351.9	29.0	380.9	10.8%	
Corporate and Other	(1.2)	(0.1)	(1.3)	(0.4)	—	(0.4)	N/M	
Total processing and services revenue	<u>\$ 1,689.1</u>	<u>\$ 26.7</u>	<u>\$ 1,715.8</u>	<u>\$ 1,573.3</u>	<u>\$ 54.5</u>	<u>\$ 1,627.8</u>	<u>5.4%</u>	

	Years ended December 31,							
	2014			2013				
	Revenue (1)	FX	Constant	Revenue	In Year		Adjusted	Organic
			Currency		Revenue	Revenue	Acquisitions	Revenue
Financial Solutions	\$ 2,494.0	\$ 3.8	\$ 2,497.8	\$ 2,344.4	\$ 46.9	\$ 2,391.3	4.5%	
Payment Solutions	2,513.8	1.7	2,515.5	2,454.9	7.7	2,462.6	2.1%	
International Solutions	1,417.3	32.0	1,449.3	1,266.6	44.1	1,310.7	10.6%	
Corporate and Other	(2.3)	(0.1)	(2.4)	(2.5)	—	(2.5)	N/M	
Total processing and services revenue	<u>\$ 6,422.8</u>	<u>\$ 37.4</u>	<u>\$ 6,460.2</u>	<u>\$ 6,063.4</u>	<u>\$ 98.7</u>	<u>\$ 6,162.1</u>	<u>4.8%</u>	

(1) As adjusted. See note (3) for exhibit E.



**FIDELITY NATIONAL INFORMATION SERVICES, INC.**  
**SUPPLEMENTAL NON-GAAP CASH FLOW MEASURES — UNAUDITED**  
(In millions)

**Exhibit D (continued)**

	Three months ended December 31, 2014	Year ended December 31, 2014
Net cash provided by operating activities	\$ 477.8	\$ 1,164.9
Non-GAAP adjustments:		
Capco acquisition related payments (1)	2.0	34.8
Bond premium payment (2)	—	29.5
Settlement activity	(24.4)	6.3
Adjusted cash flows from operations	<u>455.4</u>	<u>1,235.5</u>
Capital expenditures	(98.6)	(371.2)
Free cash flow	<u>\$ 356.8</u>	<u>\$ 864.3</u>

	Three months ended December 31, 2013	Year ended December 31, 2013
Net cash provided by operating activities	\$ 384.4	\$ 1,060.3
Non-GAAP adjustments:		
Settlement activity	(1.9)	1.7
Capco contingent purchase price and executive severance (3)	48.8	48.8
Bond premium payment (4)	—	51.6
Adjusted cash flows from operations	<u>431.3</u>	<u>1,162.4</u>
Capital expenditures	(97.6)	(336.2)
Free cash flow	<u>\$ 333.7</u>	<u>\$ 826.2</u>

- (1) Free cash flow for the three months and year ended December 31, 2014 excludes payments for contingent purchase price and the New Hires and Promotions Incentive Plan associated with the 2010 acquisition of Capco. In accordance with the accounting guidance, contingent purchase price payments are included in other financing activities on the Statement of Cash Flows only to the extent they represent the original liability established at the acquisition date. Payments related to subsequent adjustments to the contingent purchase price are included in the net cash provided by operating activities.
- (2) Free cash flow for the year ended December 31, 2014 is adjusted for the one time bond premium payment on our 2020 senior notes that were redeemed in July 2014.
- (3) Free cash flow for the three months and year ended December 31, 2013 excludes payments for executive severance and contingent purchase price. In accordance with the accounting guidance, contingent purchase price payments are included in other financing activities on the Statement of Cash Flows only to the extent they represent the original liability established at the acquisition date. Subsequent contingent purchase price payments are reported in the net cash provided by operating activities.
- (4) Free cash flow for the year ended December 31, 2013 is adjusted for the one time bond premium payment on our 2017 senior notes that were redeemed in May 2013.

**FIDELITY NATIONAL INFORMATION SERVICES, INC.**  
**SUPPLEMENTAL GAAP TO NON-GAAP RECONCILIATION — UNAUDITED**  
(In millions)

**Exhibit E**

	Three months ended		Years ended	
	December 31,		December 31,	
	2014	2013	2014	2013
Net earnings from continuing operations attributable to FIS	\$ 202.4	\$ 74.2	\$ 690.5	\$ 490.0
Plus provision for income taxes	101.4	94.5	335.1	308.9
Interest expense, net	36.8	43.4	157.5	188.2
Other, net	10.5	8.6	87.5	75.8
Operating income	351.1	220.7	1,270.6	1,062.9
Non-GAAP adjustments:				
Acquisition, integration and severance costs (1)	14.3	—	21.5	—
Contract settlement (2)	—	—	9.0	—
Capco acquisition adjustment (3)	—	97.0	—	147.2
International restructuring charges (4)	—	9.1	—	9.1
Purchase price amortization	52.0	58.1	214.9	233.1
Non-GAAP operating income	417.4	384.9	1,516.0	1,452.3
Depreciation and amortization from continuing operations	108.2	99.1	411.4	381.5
Adjusted EBITDA	<u>\$ 525.6</u>	<u>\$ 484.0</u>	<u>\$ 1,927.4</u>	<u>\$ 1,833.8</u>

- (1) See note (1) for exhibit E.
- (2) See note (3) for exhibit E.
- (3) See note (4) for exhibit E.
- (4) See note (6) for exhibit E.

**FIDELITY NATIONAL INFORMATION SERVICES, INC.**  
**SUPPLEMENTAL GAAP TO NON-GAAP RECONCILIATION — UNAUDITED**  
**(In millions)**

Exhibit E (continued)

Three months ended December 31, 2014

	Acquisition, Integration, and Severance					Non-GAAP
	GAAP	Costs (1)	Refinance Costs (2)	Subtotal	Purchase Price Amort. (8)	
Processing and services revenue	\$ 1,689.1	\$ —	\$ —	\$ 1,689.1	\$ —	\$ 1,689.1
Cost of revenues	1,117.2	—	—	1,117.2	(52.0)	1,065.2
Gross profit	571.9	—	—	571.9	52.0	623.9
Selling, general and administrative	220.8	(14.3)	—	206.5	—	206.5
Operating income	351.1	14.3	—	365.4	52.0	417.4
Other income (expense):						
Interest income (expense), net	(36.8)	—	—	(36.8)	—	(36.8)
Other income (expense), net	(3.2)	1.2	2.1	0.1	—	0.1
Total other income (expense)	(40.0)	1.2	2.1	(36.7)	—	(36.7)
Earnings (loss) from continuing operations before income taxes	311.1	15.5	2.1	328.7	52.0	380.7
Provision for income taxes	101.4	5.1	0.7	107.2	16.9	124.1
Earnings (loss) from continuing operations, net of tax	209.7	10.4	1.4	221.5	35.1	256.6
Earnings (loss) from discontinued operations, net of tax (9)	(7.1)	—	—	(7.1)	—	(7.1)
Net earnings (loss)	202.6	10.4	1.4	214.4	35.1	249.5
Net (earnings) loss attributable to noncontrolling interest	(7.3)	—	—	(7.3)	—	(7.3)
Net earnings (loss) attributable to FIS common stockholders	<u>\$ 195.3</u>	<u>\$ 10.4</u>	<u>\$ 1.4</u>	<u>\$ 207.1</u>	<u>\$ 35.1</u>	<u>\$ 242.2</u>
<b>Amounts attributable to FIS common stockholders</b>						
Earnings (loss) from continuing operations, net of tax	\$ 202.4	\$ 10.4	\$ 1.4	\$ 214.2	\$ 35.1	\$ 249.3
Earnings (loss) from discontinued operations, net of tax (9)	(7.1)	—	—	(7.1)	—	(7.1)
Net earnings (loss) attributable to FIS common stockholders	<u>\$ 195.3</u>	<u>\$ 10.4</u>	<u>\$ 1.4</u>	<u>\$ 207.1</u>	<u>\$ 35.1</u>	<u>\$ 242.2</u>
Net earnings (loss) per share — diluted from continuing operations attributable to FIS common stockholders*	<u>\$ 0.71</u>	<u>\$ 0.04</u>	<u>\$ —</u>	<u>\$ 0.75</u>	<u>\$ 0.12</u>	<u>\$ 0.87</u>
Weighted average shares outstanding — diluted	<u>286.5</u>	<u>286.5</u>	<u>286.5</u>	<u>286.5</u>	<u>286.5</u>	<u>286.5</u>
Effective tax rate	<u>33%</u>					<u>33%</u>
Supplemental information:						
Depreciation and amortization				<u>\$ 160.2</u>	<u>(52.0)</u>	<u>\$ 108.2</u>
Stock compensation expense						<u>\$ 15.2</u>

\* Amounts may not sum due to rounding.

See accompanying notes.

**FIDELITY NATIONAL INFORMATION SERVICES, INC.**  
**SUPPLEMENTAL GAAP TO NON-GAAP RECONCILIATION — UNAUDITED**  
**(In millions)**

Exhibit E (continued)

Year ended December 31, 2014

	Year ended December 31, 2014						
	GAAP	Acquisition, Integration, and Severance Costs (1)	Refinance Costs (2)	Contract Settlement (3)	Subtotal	Purchase Price Amort. (8)	Non-GAAP
Processing and services revenue	\$6,413.8	\$ —	\$ —	\$ 9.0	\$ 6,422.8	\$ —	\$ 6,422.8
Cost of revenues	4,332.7	—	—	—	4,332.7	(214.9)	4,117.8
Gross profit	2,081.1	—	—	9.0	2,090.1	214.9	2,305.0
Selling, general and administrative	810.5	(21.5)	—	—	789.0	—	789.0
Operating income	1,270.6	21.5	—	9.0	1,301.1	214.9	1,516.0
Other income (expense):							
Interest income (expense), net	(157.5)	—	—	—	(157.5)	—	(157.5)
Other income (expense), net	(59.7)	17.4	37.5	—	(4.8)	—	(4.8)
Total other income (expense)	(217.2)	17.4	37.5	—	(162.3)	—	(162.3)
Earnings (loss) from continuing operations before income taxes	1,053.4	38.9	37.5	9.0	1,138.8	214.9	1,353.7
Provision for income taxes	335.1	12.4	11.7	3.0	362.2	68.4	430.6
Earnings (loss) from continuing operations, net of tax	718.3	26.5	25.8	6.0	776.6	146.5	923.1
Earnings (loss) from discontinued operations, net of tax (9)	(11.4)	—	—	—	(11.4)	—	(11.4)
Net earnings (loss)	706.9	26.5	25.8	6.0	765.2	146.5	911.7
Net (earnings) loss attributable to noncontrolling interest	(27.8)	—	—	—	(27.8)	—	(27.8)
Net earnings (loss) attributable to FIS common stockholders	<u>\$ 679.1</u>	<u>\$ 26.5</u>	<u>\$ 25.8</u>	<u>\$ 6.0</u>	<u>\$ 737.4</u>	<u>\$ 146.5</u>	<u>\$ 883.9</u>
<b>Amounts attributable to FIS common stockholders</b>							
Earnings (loss) from continuing operations, net of tax	\$ 690.5	\$ 26.5	\$ 25.8	\$ 6.0	\$ 748.8	\$ 146.5	\$ 895.3
Earnings (loss) from discontinued operations, net of tax (9)	(11.4)	—	—	—	(11.4)	—	(11.4)
Net earnings (loss) attributable to FIS common stockholders	<u>\$ 679.1</u>	<u>\$ 26.5</u>	<u>\$ 25.8</u>	<u>\$ 6.0</u>	<u>\$ 737.4</u>	<u>\$ 146.5</u>	<u>\$ 883.9</u>
Net earnings (loss) per share — diluted from continuing operations attributable to FIS common stockholders*	<u>\$ 2.39</u>	<u>\$ 0.09</u>	<u>\$ 0.09</u>	<u>\$ 0.02</u>	<u>\$ 2.59</u>	<u>\$ 0.51</u>	<u>\$ 3.10</u>
Weighted average shares outstanding — diluted	<u>288.7</u>	<u>288.7</u>	<u>288.7</u>	<u>288.7</u>	<u>288.7</u>	<u>288.7</u>	<u>288.7</u>
Effective tax rate	<u>32%</u>						<u>32%</u>
Supplemental information:							
Depreciation and amortization					<u>\$ 626.3</u>	<u>(214.9)</u>	<u>\$ 411.4</u>
Stock compensation expense							<u>\$ 55.7</u>

\* Amounts may not sum due to rounding.

See accompanying notes.

**FIDELITY NATIONAL INFORMATION SERVICES, INC.**  
**SUPPLEMENTAL GAAP TO NON-GAAP RECONCILIATION — UNAUDITED**  
(In millions)

Exhibit E (continued)

Three months ended December 31, 2013

	GAAP	Capco Acquisition Adjustments (4)	International Restructuring Charges (6)	Subtotal	Purchase Price Amort. (8)	Non-GAAP
Processing and services revenue	\$ 1,573.3	\$ —	\$ —	\$ 1,573.3	\$ —	\$ 1,573.3
Cost of revenues	1,056.7	(9.8)	—	1,046.9	(58.1)	988.8
Gross profit	516.6	9.8	—	526.4	58.1	584.5
Selling, general and administrative	295.9	(87.2)	(9.1)	199.6	—	199.6
Operating income	220.7	97.0	9.1	326.8	58.1	384.9
Other income (expense):						
Interest income (expense), net	(43.4)	—	—	(43.4)	—	(43.4)
Other income (expense), net	(0.3)	—	—	(0.3)	—	(0.3)
Total other income (expense)	(43.7)	—	—	(43.7)	—	(43.7)
Earnings (loss) from continuing operations before income taxes	177.0	97.0	9.1	283.1	58.1	341.2
Provision for income taxes	94.5	(5.2)	3.2	92.5	20.6	113.1
Earnings (loss) from continuing operations, net of tax	82.5	102.2	5.9	190.6	37.5	228.1
Earnings (loss) from discontinued operations, net of tax (9)	(2.3)	—	—	(2.3)	—	(2.3)
Net earnings (loss)	80.2	102.2	5.9	188.3	37.5	225.8
Net (earnings) loss attributable to noncontrolling interest	(8.3)	—	—	(8.3)	—	(8.3)
Net earnings (loss) attributable to FIS common stockholders	<u>\$ 71.9</u>	<u>\$ 102.2</u>	<u>\$ 5.9</u>	<u>\$ 180.0</u>	<u>\$ 37.5</u>	<u>\$ 217.5</u>
<b>Amounts attributable to FIS common stockholders</b>						
Earnings (loss) from continuing operations, net of tax	\$ 74.2	\$ 102.2	\$ 5.9	\$ 182.3	\$ 37.5	\$ 219.8
Earnings (loss) from discontinued operations, net of tax (9)	(2.3)	—	—	(2.3)	—	(2.3)
Net earnings (loss) attributable to FIS common stockholders	<u>\$ 71.9</u>	<u>\$ 102.2</u>	<u>\$ 5.9</u>	<u>\$ 180.0</u>	<u>\$ 37.5</u>	<u>\$ 217.5</u>
Net earnings (loss) per share — diluted from continuing operations attributable to FIS common stockholders*	<u>\$ 0.25</u>	<u>\$ 0.35</u>	<u>\$ 0.02</u>	<u>\$ 0.62</u>	<u>\$ 0.13</u>	<u>\$ 0.75</u>
Weighted average shares outstanding — diluted	<u>293.0</u>	<u>293.0</u>	<u>293.0</u>	<u>293.0</u>	<u>293.0</u>	<u>293.0</u>
Effective tax rate	<u>53%</u>					<u>33%</u>
Supplemental information:						
Depreciation and amortization				<u>\$ 157.2</u>	<u>(58.1)</u>	<u>\$ 99.1</u>
Stock compensation expense						<u>\$ 14.6</u>

\* Amounts may not sum due to rounding.

See accompanying notes.

**FIDELITY NATIONAL INFORMATION SERVICES, INC.**  
**SUPPLEMENTAL GAAP TO NON-GAAP RECONCILIATION — UNAUDITED**  
(In millions)

Exhibit E (continued)

Year ended December 31, 2013

	GAAP	Capco Acquisition Adjustments (4)	Long-term Debt Refinance (5)	International Restructuring Charges (6)	Gain on mFoundry (7)	Subtotal	Purchase Price Amort. (8)	Non-GAAP
Processing and services revenue	\$ 6,063.4	\$ —	\$ —	\$ —	\$ —	\$ 6,063.4	\$ —	\$ 6,063.4
Cost of revenues	4,092.7	(16.1)	—	—	—	4,076.6	(233.1)	3,843.5
Gross profit	1,970.7	16.1	—	—	—	1,986.8	233.1	2,219.9
Selling, general and administrative	907.8	(131.1)	—	(9.1)	—	767.6	—	767.6
Operating income	1,062.9	147.2	—	9.1	—	1,219.2	233.1	1,452.3
Other income (expense):								
Interest income (expense), net	(188.2)	—	—	—	—	(188.2)	—	(188.2)
Other income (expense), net	(51.2)	—	60.9	—	(9.2)	0.5	—	0.5
Total other income (expense)	(239.4)	—	60.9	—	(9.2)	(187.7)	—	(187.7)
Earnings (loss) from continuing operations before income taxes	823.5	147.2	60.9	9.1	(9.2)	1,031.5	233.1	1,264.6
Provision for income taxes	308.9	4.9	18.3	3.2	(3.0)	332.3	77.6	409.9
Earnings (loss) from continuing operations, net of tax	514.6	142.3	42.6	5.9	(6.2)	699.2	155.5	854.7
Earnings (loss) from discontinued operations, net of tax (9)	3.1	—	—	—	—	3.1	—	3.1
Net earnings (loss)	517.7	142.3	42.6	5.9	(6.2)	702.3	155.5	857.8
Net (earnings) loss attributable to noncontrolling interest	(24.6)	—	—	—	—	(24.6)	—	(24.6)
Net earnings (loss) attributable to FIS common stockholders	\$ 493.1	\$ 142.3	\$ 42.6	\$ 5.9	\$ (6.2)	\$ 677.7	\$ 155.5	\$ 833.2
<b>Amounts attributable to FIS common stockholders</b>								
Earnings (loss) from continuing operations, net of tax	\$ 490.0	\$ 142.3	\$ 42.6	\$ 5.9	\$ (6.2)	\$ 674.6	\$ 155.5	\$ 830.1
Earnings (loss) from discontinued operations, net of tax (9)	3.1	—	—	—	—	3.1	—	3.1
Net earnings (loss) attributable to FIS common stockholders	\$ 493.1	\$ 142.3	\$ 42.6	\$ 5.9	\$ (6.2)	\$ 677.7	\$ 155.5	\$ 833.2
Net earnings (loss) per share — diluted from continuing operations attributable to FIS common stockholders*	\$ 1.67	\$ 0.48	\$ 0.14	\$ 0.02	\$ (0.02)	\$ 2.29	\$ 0.53	\$ 2.82
Weighted average shares outstanding — diluted	294.2	294.2	294.2	294.2	294.2	294.2	294.2	294.2
Effective tax rate	38%							32%
Supplemental information:								
Depreciation and amortization						\$ 614.6	(233.1)	\$ 381.5
Stock compensation expense								\$ 53.4

\* Amounts may not sum due to rounding.

See accompanying notes.

**FIDELITY NATIONAL INFORMATION SERVICES, INC.**  
**SUPPLEMENTAL GAAP TO NON-GAAP RECONCILIATION — UNAUDITED**  
(In millions)

**Notes to Unaudited - Supplemental GAAP to Non-GAAP Reconciliation for the three months and years ended December 31, 2014 and 2013.**

The adjustments are as follows:

- (1) This column represents non-recurring transaction and other costs, including integration activities, related to recent acquisitions and other severance costs. The adjustment to Other income (expense), net for the three months ended December 31, 2014 includes the integration related write off of certain assets. The adjustment to this line for the year ended December 31, 2014 includes the loss on a foreign exchange hedge associated with the Euro based purchase price for our Clear2Pay acquisition.
- (2) This column represents the write-off of certain previously capitalized debt issuance costs associated with debt refinancing transactions in both the third and fourth quarters of 2014. For the year ended December 31, 2014, this column includes the payment of a \$29.5 million bond premium associated with the early redemption of certain debt.
- (3) The revenue adjustment in this column represents a cash settlement for the extinguishment of certain contractual minimums with a reseller. Although the 2014 cash settlement has no contract performance obligation, revenue is amortized in this circumstance over the remaining relationship with the reseller.
- (4) The adjustment in this column represents an increase in the liability established at the acquisition of Capco for contingent payments based on expected operating performance in 2013 through 2015.
- (5) This column represents the write-off of certain previously capitalized debt issuance costs and transaction expenses related to refinancing activities undertaken in the second quarter of 2013, including a \$51.6 million bond premium incurred as a result of the early redemption of certain debt.
- (6) Severance and other charges related to cost management initiatives undertaken in certain international markets.
- (7) This column reflects the gain resulting from the purchase of the remaining shares of mFoundry, Inc., representing the difference between the fair value and carrying value of the minority interest investment previously held.
- (8) This column represents purchase price amortization expense on intangible assets acquired through various Company acquisitions.
- (9) During the 2014 and 2013 periods, certain operations were classified as discontinued. Reporting for discontinued operations classifies revenues and expenses as one line item net of tax in the consolidated statements of earnings. The table below outlines the components of discontinued operations for the periods presented, net of tax. During the second quarter of 2014, management committed to a plan to sell our primary business operations in China because they do not align with our strategic plans. The activity for Fidelity National Participacoes Ltda. ("Participacoes"), our former item processing and remittance services business in Brazil, relates to the ongoing settlement of labor claims as a result of the dismissal of employees in that business. In the second quarter of 2013, we received an earn-out payment related to the 2010 sale of our ClearPar business. During 2012, we sold our Healthcare Benefit Solutions Business and accordingly have classified its results as discontinued operations.

	Three Months Ended December 31,		Years Ended December 31,	
	2014	2013	2014	2013
China business line	\$ (3.1)	\$ 2.2	\$ (5.1)	\$ 1.2
ClearPar	—	—	—	16.7
Healthcare Benefit Solutions Business	—	—	—	0.1
Participacoes	(4.0)	(4.5)	(6.3)	(14.9)
Total discontinued operations	<u>\$ (7.1)</u>	<u>\$ (2.3)</u>	<u>\$ (11.4)</u>	<u>\$ 3.1</u>