



SUPPLEMENTAL FINANCIAL DATA AND GAAP TO NON-GAAP RECONCILIATIONS

First Quarter 2014

May 1, 2014



Fidelity National Information Services, Inc.
Earnings Release Supplemental Financial Information
May 1, 2014

Exhibit A	Consolidated Statements of Earnings - Unaudited for the three months ended March 31, 2014 and 2013
Exhibit B	Consolidated Balance Sheets - Unaudited as of March 31, 2014 and December 31, 2013
Exhibit C	Consolidated Statements of Cash Flows - Unaudited for the three months ended March 31, 2014 and 2013
Exhibit D	Supplemental Non-GAAP Financial Information - Unaudited for the three months ended March 31, 2014 and 2013
Exhibit E	Supplemental GAAP to Non-GAAP Reconciliation - Unaudited for the three months ended March 31, 2014 and 2013

FIDELITY NATIONAL INFORMATION SERVICES, INC.
CONSOLIDATED STATEMENTS OF EARNINGS — UNAUDITED
(In millions, except per share data)

Exhibit A

	Three months ended March 31,	
	2014	2013
Processing and services revenues	\$ 1,520.3	\$ 1,478.0
Cost of revenues	1,050.0	1,008.0
Gross profit	470.3	470.0
Selling, general and administrative expenses	186.6	194.9
Operating income	283.7	275.1
Other income (expense):		
Interest expense, net	(41.1)	(51.7)
Other income (expense), net	(0.5)	5.1
Total other income (expense), net	(41.6)	(46.6)
Earnings from continuing operations before income taxes	242.1	228.5
Provision for income taxes	80.6	75.2
Earnings from continuing operations, net of tax	161.5	153.3
Loss from discontinued operations, net of tax	(0.4)	(3.9)
Net earnings	161.1	149.4
Net earnings attributable to noncontrolling interest	(6.6)	(5.3)
Net earnings attributable to FIS common stockholders	\$ 154.5	\$ 144.1
Net earnings per share-basic from continuing operations attributable to FIS common stockholders	\$ 0.54	\$ 0.51
Net loss per share-basic from discontinued operations attributable to FIS common stockholders	—	(0.01)
Net earnings per share-basic attributable to FIS common stockholders *	\$ 0.54	\$ 0.50
Weighted average shares outstanding-basic	288.0	291.0
Net earnings per share-diluted from continuing operations attributable to FIS common stockholders	\$ 0.53	\$ 0.50
Net loss per share-diluted from discontinued operations attributable to FIS common stockholders	—	(0.01)
Net earnings per share-diluted attributable to FIS common stockholders *	\$ 0.53	\$ 0.49
Weighted average shares outstanding-diluted	291.9	295.5
Amounts attributable to FIS common stockholders:		
Earnings from continuing operations, net of tax	\$ 154.9	\$ 148.0
Loss from discontinued operations, net of tax	(0.4)	(3.9)
Net earnings attributable to FIS common stockholders	\$ 154.5	\$ 144.1

* Amounts may not sum due to rounding.

FIDELITY NATIONAL INFORMATION SERVICES, INC.
CONSOLIDATED BALANCE SHEETS — UNAUDITED
(In millions, except per share data)

Exhibit B

	As of March 31, 2014	As of December 31, 2013
Assets		
Current assets:		
Cash and cash equivalents	\$ 737.7	\$ 547.5
Settlement deposits	444.7	327.4
Trade receivables, net	987.9	987.9
Settlement receivables	257.2	178.2
Other receivables	19.4	62.1
Due from Brazilian venture partner	34.9	35.8
Prepaid expenses and other current assets	153.7	154.1
Deferred income taxes	52.8	58.9
Total current assets	2,688.3	2,351.9
Property and equipment, net	449.2	439.0
Goodwill	8,500.0	8,500.0
Intangible assets, net	1,288.0	1,339.3
Computer software, net	861.1	856.5
Deferred contract costs, net	206.9	206.8
Other noncurrent assets	277.4	266.6
Total assets	\$ 14,270.9	\$ 13,960.1
Liabilities and Equity		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 653.2	\$ 768.0
Due to Brazilian venture partner	14.4	13.7
Settlement payables	717.0	518.6
Current portion of long-term debt	49.7	128.8
Deferred revenues	270.1	243.6
Total current liabilities	1,704.4	1,672.7
Deferred revenues	26.7	27.2
Deferred income taxes	810.7	823.6
Long-term debt, excluding current portion	4,728.9	4,339.8
Due to Brazilian venture partner	36.2	34.5
Other long-term liabilities	261.6	325.0
Total liabilities	7,568.5	7,222.8
Equity:		
FIS stockholders' equity:		
Preferred stock \$0.01 par value	—	—
Common stock \$0.01 par value	3.9	3.9
Additional paid in capital	7,271.5	7,247.6
Retained earnings	2,427.6	2,341.9
Accumulated other comprehensive earnings	3.2	(9.9)
Treasury stock \$0.01 par value	(3,172.1)	(3,003.0)
Total FIS stockholders' equity	6,534.1	6,580.5
Noncontrolling interest	168.3	156.8
Total equity	6,702.4	6,737.3
Total liabilities and equity	\$ 14,270.9	\$ 13,960.1

FIDELITY NATIONAL INFORMATION SERVICES, INC.
CONSOLIDATED STATEMENTS OF CASH FLOWS — UNAUDITED
(In millions)

Exhibit C

	Three months ended March 31,	
	2014	2013
Cash flows from operating activities:		
Net earnings	\$ 161.1	\$ 149.4
Adjustment to reconcile net earnings to net cash provided by operating activities:		
Depreciation and amortization	152.6	153.2
Amortization of debt issue costs	2.6	2.8
Gain on mFoundry	—	(9.2)
Stock-based compensation	13.3	13.2
Deferred income taxes	(6.7)	(15.4)
Excess income tax benefit from exercise of stock options	(8.5)	(4.0)
Other operating activities, net	(0.6)	—
Net changes in assets and liabilities, net of effects from acquisitions and foreign currency:		
Trade receivables	15.3	(12.0)
Settlement activity	2.5	(13.9)
Prepaid expenses and other assets	(13.0)	(35.1)
Deferred contract costs	(16.6)	(19.7)
Deferred revenue	25.9	(8.3)
Accounts payable, accrued liabilities and other liabilities	(105.3)	6.5
Net cash provided by operating activities	222.6	207.5
Cash flows from investing activities:		
Additions to property and equipment	(37.9)	(31.0)
Additions to computer software	(52.0)	(42.7)
Acquisitions, net of cash acquired and equity investments	—	(115.0)
Other investing activities, net	8.5	(7.0)
Net cash used in investing activities	(81.4)	(195.7)
Cash flows from financing activities:		
Borrowings	1,839.0	2,206.3
Repayment of borrowings and capital lease obligations	(1,529.6)	(1,990.1)
Excess income tax benefit from exercise of stock options	8.5	4.0
Proceeds from exercise of stock options	12.8	18.8
Treasury stock activity	(203.1)	(105.3)
Dividends paid	(69.5)	(64.8)
Other financing activities, net	(15.7)	(0.7)
Net cash provided by financing activities	42.4	68.2
Effect of foreign currency exchange rate changes on cash	6.6	(7.0)
Net increase in cash and cash equivalents	190.2	73.0
Cash and cash equivalents, at beginning of period	547.5	517.6
Cash and cash equivalents, at end of period	\$ 737.7	\$ 590.6

FIDELITY NATIONAL INFORMATION SERVICES, INC.
SUPPLEMENTAL NON-GAAP FINANCIAL INFORMATION — UNAUDITED
(In millions)

Exhibit D

	Three months ended March 31, 2014				
	Financial Solutions	Payment Solutions	International Solutions	Corporate and Other	Consolidated
Processing and services revenue	\$ 586.8	\$ 619.5	\$ 314.4	\$ (0.4)	\$ 1,520.3
Non-GAAP adjustments:					
Contract settlement	—	9.0	—	—	9.0
Adjusted processing and services revenue	<u>\$ 586.8</u>	<u>\$ 628.5</u>	<u>\$ 314.4</u>	<u>\$ (0.4)</u>	<u>\$ 1,529.3</u>
Operating income (loss)	<u>\$ 187.0</u>	<u>\$ 235.5</u>	<u>\$ 39.4</u>	<u>\$ (178.2)</u>	<u>\$ 283.7</u>
Non-GAAP adjustments:					
Contract settlement	—	9.0	—	—	9.0
Purchase price amortization	—	—	0.1	54.8	54.9
Non-GAAP operating income (loss)	<u>187.0</u>	<u>244.5</u>	<u>39.5</u>	<u>(123.4)</u>	<u>347.6</u>
Depreciation and amortization from continuing operations	39.9	19.9	19.5	18.4	97.7
Adjusted EBITDA	<u>\$ 226.9</u>	<u>\$ 264.4</u>	<u>\$ 59.0</u>	<u>\$ (105.0)</u>	<u>\$ 445.3</u>
Non-GAAP operating margin	<u>31.9%</u>	<u>38.9%</u>	<u>12.6%</u>	N/M	<u>22.7%</u>
Adjusted EBITDA margin	<u>38.7%</u>	<u>42.1%</u>	<u>18.8%</u>	N/M	<u>29.1%</u>
	Three months ended March 31, 2013				
	Financial Solutions	Payment Solutions	International Solutions	Corporate and Other	Consolidated
Processing and services revenue	<u>\$ 575.3</u>	<u>\$ 611.8</u>	<u>\$ 291.6</u>	<u>\$ (0.7)</u>	<u>\$ 1,478.0</u>
Operating income (loss)	<u>\$ 188.4</u>	<u>\$ 238.5</u>	<u>\$ 40.3</u>	<u>\$ (192.1)</u>	<u>\$ 275.1</u>
Non-GAAP adjustments:					
Purchase price amortization	—	—	0.1	60.2	60.3
Non-GAAP operating income (loss)	<u>188.4</u>	<u>238.5</u>	<u>40.4</u>	<u>(131.9)</u>	<u>335.4</u>
Depreciation and amortization from continuing operations	39.2	19.8	18.7	15.2	92.9
Adjusted EBITDA	<u>\$ 227.6</u>	<u>\$ 258.3</u>	<u>\$ 59.1</u>	<u>\$ (116.7)</u>	<u>\$ 428.3</u>
Non-GAAP operating margin	<u>32.7%</u>	<u>39.0%</u>	<u>13.9%</u>	N/M	<u>22.7%</u>
Adjusted EBITDA margin	<u>39.6%</u>	<u>42.2%</u>	<u>20.3%</u>	N/M	<u>29.0%</u>
Total revenue growth from prior year period					
Three months ended March 31, 2014	<u>2.0%</u>	<u>2.7%</u>	<u>7.8%</u>	N/M	<u>3.5%</u>

FIDELITY NATIONAL INFORMATION SERVICES, INC.
SUPPLEMENTAL NON-GAAP ORGANIC REVENUE MEASURES — UNAUDITED
(In millions)

Exhibit D (continued)

	Three months ended March 31,						
	2014			2013			
	Revenue (1)	FX	Constant Currency Revenue	Revenue	In Year Acquisitions	Adjusted Base Revenue	Organic Revenue Growth
Financial Solutions	\$ 586.8	\$ 1.2	\$ 588.0	\$ 575.3	\$ 3.8	\$ 579.1	1.5%
Payment Solutions	628.5	0.5	629.0	611.8	—	611.8	2.8%
International Solutions	314.4	14.0	328.4	291.6	5.8	297.4	10.4%
Corporate and Other	(0.4)	—	(0.4)	(0.7)	—	(0.7)	N/M
Total processing and services revenue	<u>\$ 1,529.3</u>	<u>\$ 15.7</u>	<u>\$ 1,545.0</u>	<u>\$ 1,478.0</u>	<u>\$ 9.6</u>	<u>\$ 1,487.6</u>	<u>3.9%</u>

(1) As adjusted. See note (1) for exhibit E.

FIDELITY NATIONAL INFORMATION SERVICES, INC.
SUPPLEMENTAL NON-GAAP CASH FLOW MEASURES — UNAUDITED
(In millions)

Exhibit D (continued)

	Three months ended March 31,	
	2014	2013
Net cash provided by operating activities	\$ 222.6	\$ 207.5
Non-GAAP adjustments:		
Capco acquisition related payments (1)	28.0	—
Settlement activity	(2.5)	13.9
Adjusted cash flows from operations	248.1	221.4
Capital expenditures	(89.9)	(73.7)
Free cash flow	\$ 158.2	\$ 147.7

- (1) Free cash flow for the three months ended March 31, 2014 excludes payments for contingent purchase price and the New Hires and Promotions Incentive Plan associated with the 2010 acquisition of Capco. In accordance with the accounting guidance, contingent purchase price payments are included in other financing activities on the Statement of Cash Flows only to the extent they represent the original liability established at the acquisition date. Payments related to subsequent adjustments to the contingent purchase price are included in the net cash provided by operating activities.

FIDELITY NATIONAL INFORMATION SERVICES, INC.
SUPPLEMENTAL GAAP TO NON-GAAP RECONCILIATION — UNAUDITED
(In millions)

Exhibit E

	Three months ended	
	March 31,	
	<u>2014</u>	<u>2013</u>
Net earnings from continuing operations attributable to FIS	\$ 154.9	\$ 148.0
Plus provision for income taxes	80.6	75.2
Interest expense, net	41.1	51.7
Other, net	<u>7.1</u>	<u>0.2</u>
Operating income	283.7	275.1
Non-GAAP adjustments:		
Contract settlement	9.0	—
Purchase price amortization	<u>54.9</u>	<u>60.3</u>
Non-GAAP operating income	347.6	335.4
Depreciation and amortization from continuing operations	97.7	92.9
Adjusted EBITDA	<u>\$ 445.3</u>	<u>\$ 428.3</u>

FIDELITY NATIONAL INFORMATION SERVICES, INC.
SUPPLEMENTAL GAAP TO NON-GAAP RECONCILIATION — UNAUDITED
(In millions)

Exhibit E (continued)

	Three months ended March 31, 2014					
	GAAP	Contract Settlement (1)	Subtotal	Purchase Price Amort. (3)	Non-GAAP	
	Processing and services revenue	\$ 1,520.3	\$ 9.0	\$ 1,529.3	\$ —	\$ 1,529.3
Cost of revenues	1,050.0	—	1,050.0	(54.9)	995.1	
Gross profit	470.3	9.0	479.3	54.9	534.2	
Selling, general and administrative	186.6	—	186.6	—	186.6	
Operating income	283.7	9.0	292.7	54.9	347.6	
Other income (expense):						
Interest income (expense), net	(41.1)	—	(41.1)	—	(41.1)	
Other income (expense), net	(0.5)	—	(0.5)	—	(0.5)	
Total other income (expense)	(41.6)	—	(41.6)	—	(41.6)	
Earnings (loss) from continuing operations before income taxes	242.1	9.0	251.1	54.9	306.0	
Provision for income taxes	80.6	3.0	83.6	18.4	102.0	
Earnings (loss) from continuing operations, net of tax	161.5	6.0	167.5	36.5	204.0	
Earnings (loss) from discontinued operations, net of tax (4)	(0.4)	—	(0.4)	—	(0.4)	
Net earnings (loss)	161.1	6.0	167.1	36.5	203.6	
Net (earnings) loss attributable to noncontrolling interest	(6.6)	—	(6.6)	—	(6.6)	
Net earnings (loss) attributable to FIS common stockholders	\$ 154.5	\$ 6.0	\$ 160.5	\$ 36.5	\$ 197.0	
Amounts attributable to FIS common stockholders						
Earnings (loss) from continuing operations, net of tax	\$ 154.9	\$ 6.0	\$ 160.9	\$ 36.5	\$ 197.4	
Earnings (loss) from discontinued operations, net of tax (4)	(0.4)	—	(0.4)	—	(0.4)	
Net earnings (loss) attributable to FIS common stockholders	\$ 154.5	\$ 6.0	\$ 160.5	\$ 36.5	\$ 197.0	
Net earnings (loss) per share — diluted from continuing operations attributable to FIS common stockholders*	\$ 0.53	\$ 0.02	\$ 0.55	\$ 0.13	\$ 0.68	
Weighted average shares outstanding — diluted	291.9	291.9	291.9	291.9	291.9	
Effective tax rate	33%					33%
Supplemental information:						
Depreciation and amortization			\$ 152.6	(54.9)	\$ 97.7	
Stock compensation expense, excluding acceleration charges					\$ 13.3	
Stock acceleration charges					—	
Total stock compensation expense					\$ 13.3	

* Amounts may not sum due to rounding.

See accompanying notes.

FIDELITY NATIONAL INFORMATION SERVICES, INC.
SUPPLEMENTAL GAAP TO NON-GAAP RECONCILIATION — UNAUDITED
(In millions)

Exhibit E (continued)

Three months ended March 31, 2013

	GAAP	Stock and Other Gain on mFoundry (2)	Subtotal	Purchase Price Amort. (3)	Non-GAAP
Processing and services revenue	\$ 1,478.0	\$ —	\$ 1,478.0	\$ —	\$ 1,478.0
Cost of revenues	1,008.0	—	1,008.0	(60.3)	947.7
Gross profit	470.0	—	470.0	60.3	530.3
Selling, general and administrative	194.9	—	194.9	—	194.9
Operating income	275.1	—	275.1	60.3	335.4
Other income (expense):					
Interest income (expense), net	(51.7)	—	(51.7)	—	(51.7)
Other income (expense), net	5.1	(9.2)	(4.1)	—	(4.1)
Total other income (expense)	(46.6)	(9.2)	(55.8)	—	(55.8)
Earnings (loss) from continuing operations before income taxes	228.5	(9.2)	219.3	60.3	279.6
Provision for income taxes	75.2	(3.0)	72.2	19.8	92.0
Earnings (loss) from continuing operations, net of tax	153.3	(6.2)	147.1	40.5	187.6
Earnings (loss) from discontinued operations, net of tax (4)	(3.9)	—	(3.9)	—	(3.9)
Net earnings (loss)	149.4	(6.2)	143.2	40.5	183.7
Net (earnings) loss attributable to noncontrolling interest	(5.3)	—	(5.3)	—	(5.3)
Net earnings (loss) attributable to FIS common stockholders	\$ 144.1	\$ (6.2)	\$ 137.9	\$ 40.5	\$ 178.4
Amounts attributable to FIS common stockholders					
Earnings (loss) from continuing operations, net of tax	\$ 148.0	\$ (6.2)	\$ 141.8	\$ 40.5	\$ 182.3
Earnings (loss) from discontinued operations, net of tax (4)	(3.9)	—	(3.9)	—	(3.9)
Net earnings (loss) attributable to FIS common stockholders	\$ 144.1	\$ (6.2)	\$ 137.9	\$ 40.5	\$ 178.4
Net earnings (loss) per share — diluted from continuing operations attributable to FIS common stockholders*	\$ 0.50	\$ (0.02)	\$ 0.48	\$ 0.14	\$ 0.62
Weighted average shares outstanding — diluted	295.5	295.5	295.5	295.5	295.5
Effective tax rate	33%				33%
Supplemental information:					
Depreciation and amortization			\$ 153.2	(60.3)	\$ 92.9
Stock compensation expense, excluding acceleration charges					\$ 13.2
Stock acceleration charges					—
Total stock compensation expense					\$ 13.2

* Amounts may not sum due to rounding.

See accompanying notes.

FIDELITY NATIONAL INFORMATION SERVICES, INC.
SUPPLEMENTAL GAAP TO NON-GAAP RECONCILIATION — UNAUDITED
(In millions)

Notes to Unaudited - Supplemental GAAP to Non-GAAP Reconciliation for the three months ended March 31, 2014 and 2013.

The adjustments are as follows:

- (1) The revenue adjustment in this column represents a cash settlement for the extinguishment of certain contractual minimums with a reseller. Although the 2014 cash settlement has no contract performance obligation, revenue is amortized in this circumstance over the remaining relationship with the reseller.
- (2) Gain resulting from the purchase of the remaining shares of mFoundry, Inc., representing the difference between the fair value and carrying value of the minority interest investment previously held.
- (3) This column represents purchase price amortization expense on intangible assets acquired through various Company acquisitions.
- (4) During the third quarter of 2010, we determined that Fidelity National Participacoes Ltda. ("Participacoes"), our item processing and remittance services business in Brazil, should be treated as a discontinued operation. Participacoes had losses of \$(0.4) million and \$(3.9) million during the three months ended March 31, 2014 and 2013, respectively, related to ongoing labor claim settlements that were not transferred with other assets and liabilities in the disposal.