
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported): February 25, 2004

CERTEGY INC.

(Exact name of Registrant as Specified in its Charter)

Georgia
(State or other Jurisdiction of
Incorporation or Organization)

001-16427
(Commission
File Number)

58-2606325
(IRS Employer
Identification No.)

11720 Amber Park Drive
Suite 600
Alpharetta, Georgia
(Address of principal executive offices)

30004
(Zip code)

Registrant's telephone number, including area code: (678) 867-8000

Not Applicable

(Former name or former address, if changed since last report)

ITEM 7. Financial Statements and Exhibits

(c) Exhibits:

<u>Exhibit No.</u>	<u>Description</u>
99.1	Certegy Inc. slideshow presentation for the Robert W. Baird & Co. 2004 Business Solutions Conference in New York City on February 25, 2004 (furnished pursuant to Item 9 of Form 8-K).

ITEM 9. Regulation FD Disclosure

Certegy Inc. ("Certegy") is furnishing the following information and Exhibit pursuant to Item 9 of Form 8-K.

On February 25, 2004, Certegy will present a slideshow presentation at the Robert W. Baird & Co. 2004 Business Solutions Conference in New York City. A copy of the slideshow presentation, which, among other things, contains revised projections of Certegy's financial results for fiscal year 2004, is attached as Exhibit 99.1. A live Webcast of the presentation will be available at Certegy's website www.certegy.com. Replays of the Webcast presentation will be available for 14 days following the event, usually within 24 hours of the presentation.

The information in the Report, including the Exhibit attached hereto, is furnished solely pursuant to Item 9 of this Form 8-K. Consequently, it is not deemed "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934, or otherwise subject to the liabilities of that section. It may only be incorporated by reference in another filing under the Exchange Act or Securities Act of 1933 if such subsequent filing specifically references this Form 8-K.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CERTEGY INC.

By: /s/ Michael T. Vollkommer

Michael T. Vollkommer
Corporate Vice President
and Chief Financial Officer

Date: February 25, 2004



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**Robert W. Baird & Co.
Business Solutions Conference
February 25, 2004**

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Forward-Looking Statements

The statements in this presentation include forward-looking statements that are based on current expectations, assumptions, estimates, and projections about Certegy and our industry.

They are not guarantees of future performance and are subject to risks and uncertainties, many of which are outside of Certegy's control, that may cause actual results to differ significantly from what is expressed in those statements.

Factors that could, either individually or in the aggregate, affect our performance include the following, which are described in greater detail in the section entitled "Certain Factors Affecting Forward-Looking Statements" in our 2003 Annual Report on Form 10-K filed on February 17, 2004, with the SEC: Our reliance on a small number of financial industries for the majority of our revenues; our reliance on key strategic relationships; the necessity to maintain qualifications set by bank card associations in order to continue to provide transaction processing services; potential liability when merchant customers cannot or do not reimburse us for charge-backs resolved in favor of cardholders, or when checks we guarantee are dishonored by the check writer's bank; potential loss of customers from continued consolidation in the financial services and in retail industries; a prolonged and permanent decline in check writing; changes in regulation or industry standards applicable to our businesses or those of our customers; the level of economic growth or other factors affecting demand for our products and services; ability to maintain or improve our competitive positions against current and potential competitors; database security and reliability of our information technology systems; risks associated with investments and operations in foreign countries, including exchange rate fluctuations and local political, social, and economic factors; and those other risks listed in the above-referenced section of our Form 10-K.

Business Overview

Global provider of . . .

Card

Processing &
Support Services

Check

Risk Management
Services

To . . .

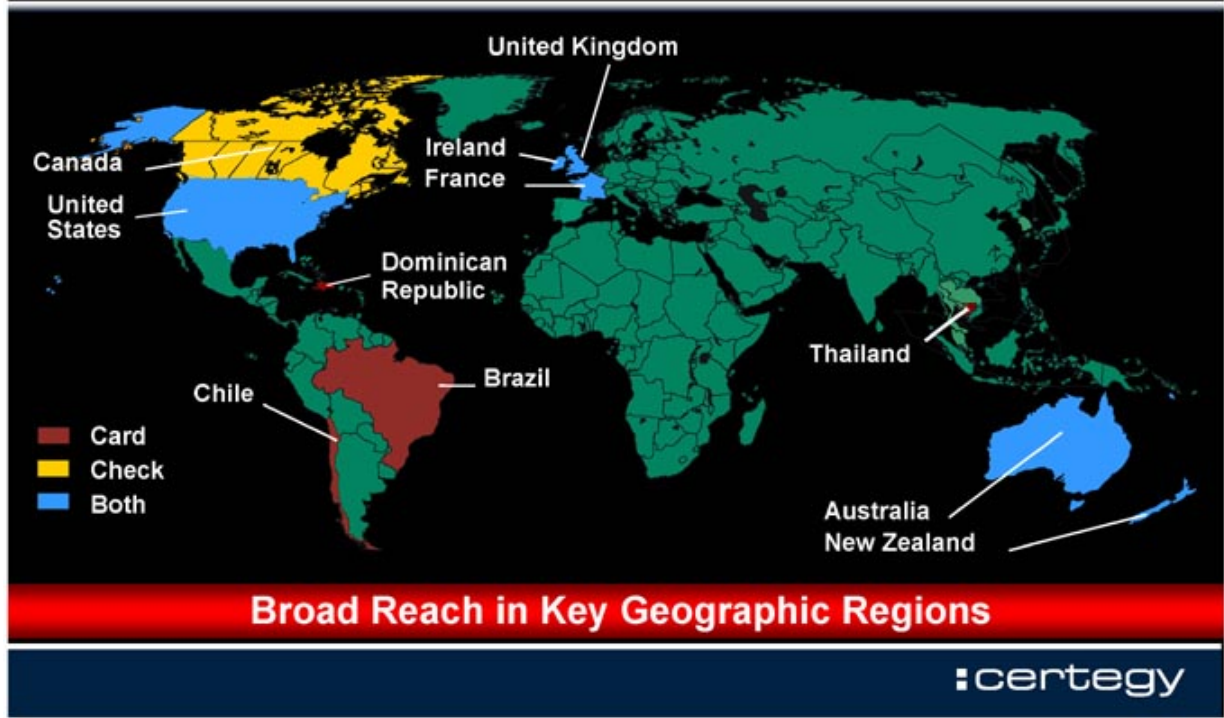
Community Banks
Credit Unions
Multinational Banks
Private Label Issuers

Retailers
Gaming
Supermarkets

. . . with operations in high growth markets
throughout the world...

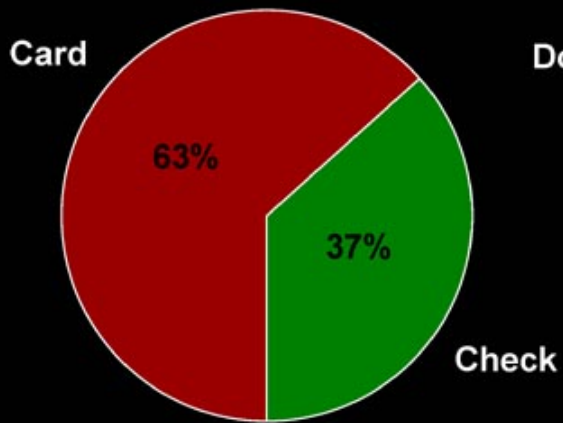
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Global Presence

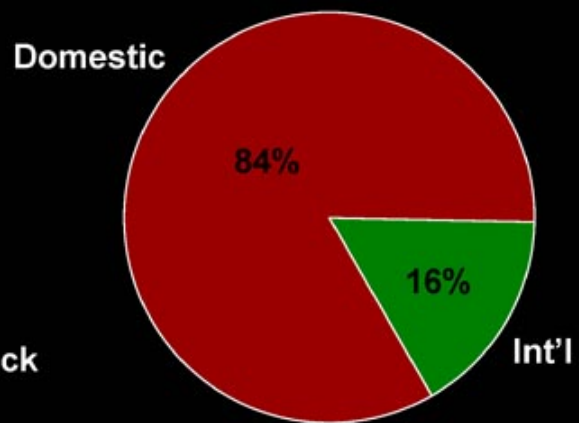


2003 Revenue Composition

By Segment



By Region



Over \$1.0 Billion Total Revenue in 2003

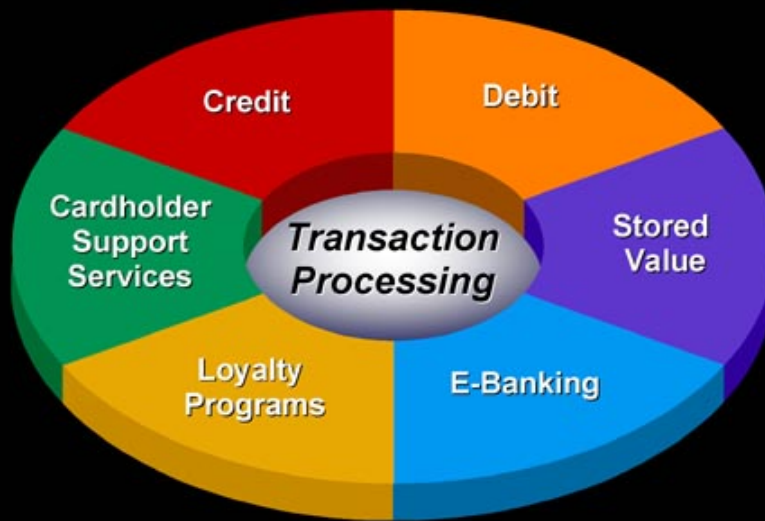
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Card Services

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Card Services



Comprehensive Products and Services

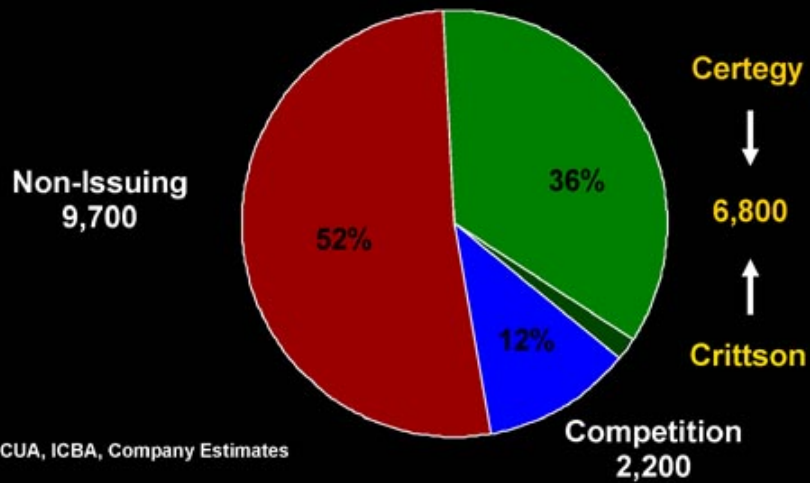
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U.S. Market Summary

- **Strong, Stable Niche Market**
- **High Barriers to Entry**
- **Exclusive Association Relationships**
- **Strong Growth Opportunity**

U.S. Community Bank & Credit Union Credit Card Market

18,700 Financial Institutions



Source: NCUA, ICBA, Company Estimates

Significant Growth Opportunity

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Crittson Financial LLC

- **Full service card issuing and merchant processing services**
 - 275 issuing institutions
 - 450,000 cardholders
 - 8,500 merchants
- **Excellent strategic fit**
- **Leverages existing operation**
- **Significant cross selling opportunities**

International Card Market

- Issuer Globalization
- Card Issuer Challenges
 - Outdated Technology
 - Scale Limitations
 - Product Limitations
- Portfolio Profit Pressures

Trend Toward Outsourcing

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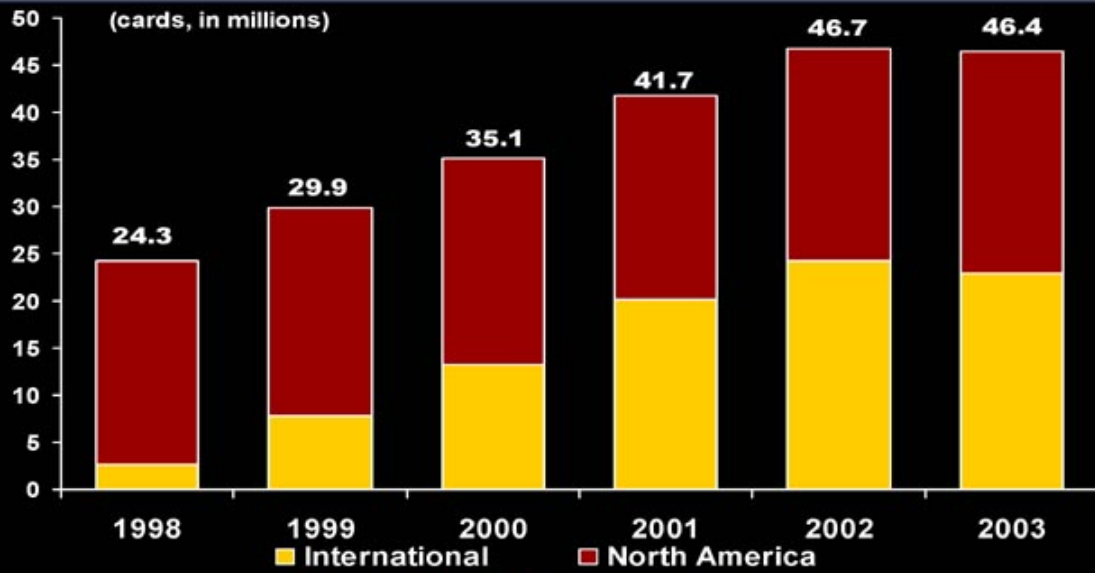
Certegy Advantages

- **Strategically Located Operating Centers**
- **World Class Technology and Services**
 - Feature Function Rich
 - Scalable
 - Cost Effective
 - Broadest Range of Products and Services
 - Tested and Proven
- **Low Capital Investment Requirements**

Best In Class Card Processing

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Global Card Growth



Vast Market Opportunity

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Check Services

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Competitive Position

**Industry
Leader**

**Superior
Products
and
Services**

- Comprehensive
- Flexible
- Speed-to-Market

**Proprietary
Technology**

- Superior Models
- Flexible
- Cost Effective

Leading Provider of Risk Management Services

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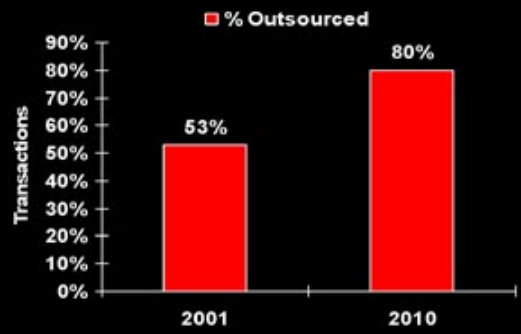
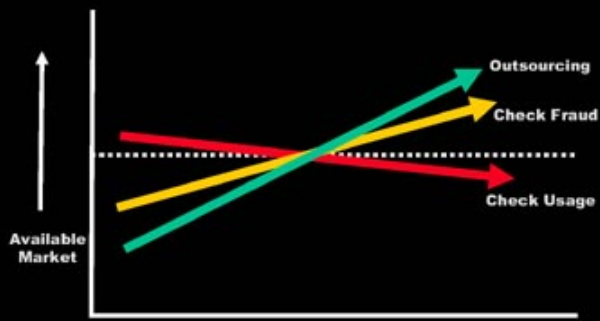
Check Services



Broadest Range of Services

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Market Dynamics

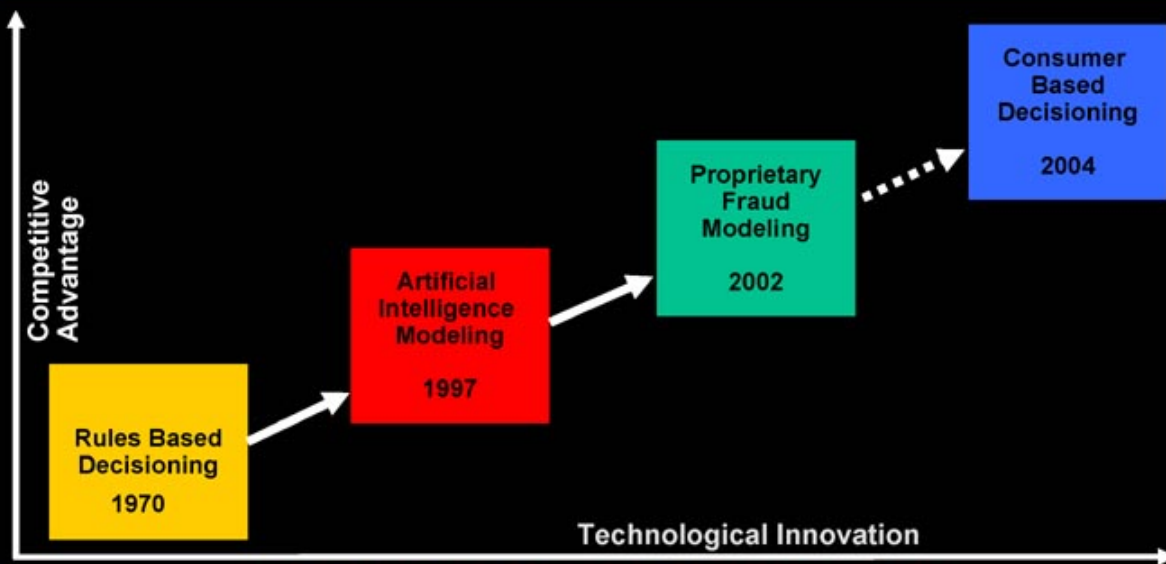


Source: Nilson

Trend Toward Outsourcing

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Risk Decisioning Evolution



Best in Class Decisioning Models

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Leveraging Core Competencies

New Products and Services

- Cash Access
 - Cash Advance
 - ATM Services
 - Check Cashing

New Vertical Industries

- International
- Grocery
- Gaming

Growth Opportunities


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Game Financial

- **Strategic fit for fastest growing segment of Check Services**
- **A leading provider of cash access services**
- **Satisfies gaming industry demand for single source cash access provider:**
 - *Cash Advance*
 - *ATM Services*
 - *Check Cashing*

Over \$400 Million Gaming Market Opportunity

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Financial Summary

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2004 Guidance – Revised for Acquisitions

	<u>2004</u>	<u>Growth*</u>	
		<u>Previous</u>	<u>Revised</u>
Revenue	\$1.148B-\$1.168B	+ 7% to 9%	+ 13% to 15%
Operating Income	\$186.0M to \$191.6M	+9% to 12%	+ 12% to 15%
Interest/Other	\$11.6M to \$12.0M	+ 5.3M to \$5.7M	+\$6.0M to \$6.4M
EPS	\$1.67 to \$1.73	+ 8% to 12%	+ 8% to 12%
Cap Ex	\$49 Million	+ \$1 Million	+ \$5 Million

*Growth rates compared with 2003 Non-GAAP results, which exclude other charges and accounting change, to provide a more meaningful comparison.

2003 GAAP to Non-GAAP Reconciliation

	<u>Operating Income</u>	<u>EPS</u>	<u>Description</u>
GAAP	\$154.4M	\$1.40	As reported
Charges	12.2M	0.12	Contract termination and other charges
Acct'g Change	--	0.02	Cumulative effect of FIN 46 adoption
Non-GAAP	<u>\$166.6M</u>	<u>\$1.54</u>	



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