

Supplemental Financial Data and GAAP to Non-GAAP Reconciliations

Fourth Quarter and Full Year 2017

Fidelity National Information Services, Inc.
Earnings Release Supplemental Financial Information
February 6, 2018

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| Exhibit A | Condensed Consolidated Statements of Earnings - Unaudited for the three months and years ended December 31, 2017 and 2016 |
| Exhibit B | Condensed Consolidated Balance Sheets - Unaudited as of December 31, 2017 and 2016 |
| Exhibit C | Condensed Consolidated Statements of Cash Flows - Unaudited for the years ended December 31, 2017 and 2016 |
| Exhibit D | Supplemental Non-GAAP Financial Information - Unaudited for the three months and years ended December 31, 2017 and 2016 |
| Exhibit E | Supplemental GAAP to Non-GAAP Reconciliations - Unaudited for the three months and years ended December 31, 2017 and 2016 |
| Exhibit F | Supplemental GAAP to Non-GAAP Reconciliations on Guidance - Unaudited for the year ended December 31, 2018 |

FIDELITY NATIONAL INFORMATION SERVICES, INC.
CONDENSED CONSOLIDATED STATEMENTS OF EARNINGS — UNAUDITED
(In millions, except per share data)

Exhibit A

	Three months ended		Years ended	
	December 31,		December 31,	
	2017	2016	2017	2016
Processing and services revenues	\$ 2,329	\$ 2,445	\$ 9,123	\$ 9,241
Cost of revenues	1,504	1,553	6,181	6,233
Gross profit	825	892	2,942	3,008
Selling, general and administrative expenses	340	460	1,450	1,710
Operating income	485	432	1,492	1,298
Other income (expense):				
Interest expense, net	(70)	(99)	(337)	(383)
Other income (expense), net	4	—	(119)	(9)
Total other income (expense), net	(66)	(99)	(456)	(392)
Earnings from continuing operations before income taxes and equity method investment earnings	419	333	1,036	906
Provision (benefit) for income taxes	(581)	117	(319)	317
Equity method investment earnings	(2)	—	(3)	—
Earnings from continuing operations, net of tax	998	216	1,352	589
Earnings (loss) from discontinued operations, net of tax	—	—	—	1
Net earnings	998	216	1,352	590
Net earnings attributable to noncontrolling interest	(10)	(9)	(33)	(22)
Net earnings attributable to FIS common stockholders	\$ 988	\$ 207	\$ 1,319	\$ 568
Net earnings per share-basic from continuing operations attributable to FIS common stockholders	\$ 2.98	\$ 0.63	\$ 4.00	\$ 1.74
Net earnings (loss) per share-basic from discontinued operations attributable to FIS common stockholders	—	—	—	—
Net earnings per share-basic attributable to FIS common stockholders	\$ 2.98	\$ 0.63	\$ 4.00	\$ 1.74
Weighted average shares outstanding-basic	332	327	330	326
Net earnings per share-diluted from continuing operations attributable to FIS common stockholders	\$ 2.93	\$ 0.63	\$ 3.93	\$ 1.72
Net earnings (loss) per share-diluted from discontinued operations attributable to FIS common stockholders	—	—	—	—
Net earnings per share-diluted attributable to FIS common stockholders	\$ 2.93	\$ 0.63	\$ 3.93	\$ 1.72
Weighted average shares outstanding-diluted	337	331	336	330
Amounts attributable to FIS common stockholders:				
Net earnings from continuing operations	\$ 988	\$ 207	\$ 1,319	\$ 567
Net earnings (loss) from discontinued operations	—	—	—	1
Net earnings attributable to FIS common stockholders	\$ 988	\$ 207	\$ 1,319	\$ 568

Amounts in table may not sum due to rounding.

FIDELITY NATIONAL INFORMATION SERVICES, INC.
CONDENSED CONSOLIDATED BALANCE SHEETS — UNAUDITED
(In millions, except per share data)

Exhibit B

	December 31,	
	2017	2016
Assets		
Current assets:		
Cash and cash equivalents	\$ 665	\$ 683
Settlement deposits	677	520
Trade receivables, net	1,650	1,639
Settlement receivables	291	175
Other receivables	70	65
Prepaid expenses and other current assets	253	236
Deferred income taxes	—	101
Assets held for sale	—	863
Total current assets	3,606	4,282
Property and equipment, net	610	626
Goodwill	13,730	14,178
Intangible assets, net	3,950	4,664
Computer software, net	1,728	1,608
Deferred contract costs, net	362	310
Other noncurrent assets	531	363
Total assets	\$ 24,517	\$ 26,031
Liabilities and Equity		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 1,241	\$ 1,146
Settlement payables	949	714
Deferred revenues	688	680
Current portion of long-term debt	1,045	332
Liabilities held for sale	—	279
Total current liabilities	3,923	3,151
Long-term debt, excluding current portion	7,718	10,146
Deferred income taxes	1,508	2,484
Deferred revenues	21	19
Other long-term liabilities	403	386
Total liabilities	13,573	16,186
Equity:		
FIS stockholders' equity:		
Preferred stock \$0.01 par value	—	—
Common stock \$0.01 par value	4	4
Additional paid in capital	10,534	10,380
Retained earnings	4,233	3,299
Accumulated other comprehensive earnings (loss)	(332)	(331)
Treasury stock, at cost	(3,604)	(3,611)
Total FIS stockholders' equity	10,835	9,741
Noncontrolling interest	109	104
Total equity	10,944	9,845
Total liabilities and equity	\$ 24,517	\$ 26,031

FIDELITY NATIONAL INFORMATION SERVICES, INC.
CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS — UNAUDITED
(In millions)

Exhibit C

	Years ended December 31,	
	2017	2016
Cash flows from operating activities:		
Net earnings	\$ 1,352	\$ 590
Adjustments to reconcile net earnings to net cash provided by operating activities:		
Depreciation and amortization	1,391	1,174
Amortization of debt issue costs	19	19
Gain on sale of businesses	(62)	—
Loss on extinguishment of debt	196	—
Stock-based compensation	107	137
Deferred income taxes	(985)	(164)
Excess income tax benefit from exercise of stock options	—	(32)
Other operating activities, net	—	(2)
Net changes in assets and liabilities, net of effects from acquisitions and foreign currency:		
Trade receivables	(167)	57
Settlement activity	(51)	15
Prepaid expenses and other assets	(2)	(8)
Deferred contract costs	(166)	(138)
Deferred revenue	(6)	182
Accounts payable, accrued liabilities and other liabilities	115	95
Net cash provided by operating activities	1,741	1,925
Cash flows from investing activities:		
Additions to property and equipment	(145)	(145)
Additions to computer software	(468)	(471)
Proceeds from sale of businesses	1,307	—
Other investing activities, net	(4)	(3)
Net cash provided by (used in) investing activities	690	(619)
Cash flows from financing activities:		
Borrowings	9,615	7,745
Repayment of borrowings and capital lease obligations	(11,689)	(8,749)
Debt issuance costs	(13)	(25)
Excess income tax benefit from exercise of stock options	—	32
Proceeds from exercise of stock options	208	112
Treasury stock activity	(153)	(40)
Dividends paid	(385)	(341)
Distribution to Brazilian venture partner	(23)	(20)
Other financing activities, net	(40)	(23)
Net cash used in financing activities	(2,480)	(1,309)
Effect of foreign currency exchange rate changes on cash	31	4
Net (decrease) increase in cash and cash equivalents	(18)	1
Cash and cash equivalents, at beginning of period	683	682
Cash and cash equivalents, at end of period	\$ 665	\$ 683

FIDELITY NATIONAL INFORMATION SERVICES, INC.
SUPPLEMENTAL NON-GAAP FINANCIAL INFORMATION — UNAUDITED
(In millions)

Exhibit D

Three months ended December 31, 2017

	Integrated Financial Solutions	Global Financial Solutions	Corporate and Other	Consolidated
Processing and services revenue	\$ 1,200	\$ 1,046	\$ 83	\$ 2,329
Non-GAAP adjustments:				
Acquisition deferred revenue adjustment (1)	—	—	—	—
Adjusted revenue	<u>\$ 1,200</u>	<u>\$ 1,046</u>	<u>\$ 83</u>	<u>\$ 2,329</u>

Year ended December 31, 2017

	Integrated Financial Solutions	Global Financial Solutions	Corporate and Other	Consolidated
Processing and services revenue	\$ 4,630	\$ 4,138	\$ 355	\$ 9,123
Non-GAAP adjustments:				
Acquisition deferred revenue adjustment (1)	—	—	7	7
Adjusted revenue	<u>\$ 4,630</u>	<u>\$ 4,138</u>	<u>\$ 362</u>	<u>\$ 9,130</u>

Three months ended December 31, 2016

	Integrated Financial Solutions	Global Financial Solutions	Corporate and Other	Consolidated
Processing and services revenue	\$ 1,147	\$ 1,143	\$ 155	\$ 2,445
Non-GAAP adjustments:				
Acquisition deferred revenue adjustment (1)	—	—	15	15
Adjusted revenue	<u>1,147</u>	<u>1,143</u>	<u>170</u>	<u>2,460</u>

Year ended December 31, 2016

	Integrated Financial Solutions	Global Financial Solutions	Corporate and Other	Consolidated
Processing and services revenue	\$ 4,525	\$ 4,250	\$ 466	\$ 9,241
Non-GAAP adjustments:				
Acquisition deferred revenue adjustment (1)	—	—	192	192
Adjusted revenue	<u>4,525</u>	<u>4,250</u>	<u>658</u>	<u>9,433</u>

(1) See note (3) to Exhibit E.

FIDELITY NATIONAL INFORMATION SERVICES, INC.
SUPPLEMENTAL NON-GAAP ORGANIC REVENUE GROWTH — UNAUDITED
(In millions)

Exhibit D (continued)

	Three months ended December 31,						
	2017			2016			
	Adjusted	Constant		Adjusted	In Year	Adjusted	Organic
	Revenue (1)	FX	Currency Revenue	Revenue (1)	Adjustments (2)	Base	Growth
Integrated Financial Solutions	\$ 1,200	\$ (1)	\$ 1,199	\$ 1,147	\$ (11)	\$ 1,136	5.6 %
Global Financial Solutions	1,046	(21)	1,025	1,143	(149)	994	3.1 %
Corporate and Other	83	—	83	170	(62)	108	(23.0)%
Total	\$ 2,329	\$ (22)	\$ 2,307	\$ 2,460	\$ (222)	\$ 2,238	3.1 %

	Year ended December 31,						
	2017			2016			
	Adjusted	Constant		Adjusted	In Year	Adjusted	Organic
	Revenue (1)	FX	Currency Revenue	Revenue (1)	Adjustments (2)	Base	Growth
Integrated Financial Solutions	\$ 4,630	\$ 1	\$ 4,631	\$ 4,525	\$ (20)	\$ 4,505	2.8 %
Global Financial Solutions	4,138	(23)	4,115	4,250	(260)	3,990	3.1 %
Corporate and Other	362	1	363	658	(222)	436	(16.8)%
Total	\$ 9,130	\$ (21)	\$ 9,109	\$ 9,433	\$ (502)	\$ 8,931	2.0 %

Amounts in table may not sum or calculate due to rounding.

(1) See Note (3) to Exhibit E.

(2) In year adjustments primarily include removing revenue from the PS&E and Capco consulting business and risk and compliance consulting business divestitures, as well as removing revenue from other businesses divested by FIS.

FIDELITY NATIONAL INFORMATION SERVICES, INC.
SUPPLEMENTAL NON-GAAP CASH FLOW MEASURES — UNAUDITED
(In millions)

Exhibit D (continued)

	Three months ended December 31, 2017	Year ended December 31, 2017
Net cash provided by operating activities	\$ 662	\$ 1,741
Non-GAAP adjustments:		
Acquisition, integration and severance payments (2)	27	101
Tax payments on divestitures (3)	3	315
Settlement activity	24	51
Adjusted cash flows from operations	<u>716</u>	<u>2,208</u>
Capital expenditures	(165)	(613)
Free cash flow	<u>\$ 551</u>	<u>\$ 1,595</u>

	Three months ended December 31, 2016	Year ended December 31, 2016
Net cash provided by operating activities	\$ 583	\$ 1,925
Non-GAAP adjustments:		
Capco acquisition related payments (1)	6	27
Acquisition, integration and severance payments (2)	33	168
Settlement activity	(18)	(15)
Adjusted cash flows from operations	<u>604</u>	<u>2,105</u>
Capital expenditures	(169)	(616)
Free cash flow	<u>\$ 435</u>	<u>\$ 1,489</u>

Free cash flow reflects adjusted cash flow from operations less capital expenditures. Free cash flow does not represent our residual cash flow available for discretionary expenditures, since we have mandatory debt service requirements and other non-discretionary expenditures that are not deducted from the measure.

- (1) Adjusted cash flow from operations and free cash flow for the three months and year ended December 31, 2016 excludes payments for contingent purchase price and the New Hires and Promotions Incentive Plan associated with the 2010 acquisition of Capco. In accordance with the accounting guidance, contingent purchase price payments are included in financing activities on the Condensed Consolidated Statements of Cash Flows only to the extent they represent the original liability established at the acquisition date. Payments related to subsequent adjustments to the contingent purchase price are included in the net cash provided by operating activities.
- (2) Adjusted cash flow from operations and free cash flow for the three months and years ended December 31, 2017 and 2016 excludes cash payments for certain acquisition, integration and severance expenses, net of related tax impact. The related tax impact totaled \$33 million and \$18 million for the three months and \$87 million and \$88 million for the years ended December 31, 2017 and 2016, respectively.
- (3) Adjusted cash flow from operations excludes tax payments related to the gain on the sale of PS&E and other divestitures recognized during 2017.

FIDELITY NATIONAL INFORMATION SERVICES, INC.
SUPPLEMENTAL GAAP TO NON-GAAP RECONCILIATIONS — UNAUDITED
(In millions)

Exhibit E

	Three months ended		Years ended	
	December 31,		December 31,	
	2017	2016	2017	2016
Net earnings from continuing operations attributable to FIS	\$ 988	\$ 207	\$ 1,319	\$ 567
Provision (benefit) for income taxes	(581)	117	(319)	317
Interest expense, net	70	99	337	383
Other, net	8	9	155	31
Operating income, as reported	485	432	1,492	1,298
FIS depreciation and amortization from continuing operations, excluding purchase accounting amortization	169	153	651	584
FIS non-GAAP adjustments:				
Purchase accounting amortization (1)	189	146	740	590
Acquisition, integration and severance (2)	38	100	178	281
Acquisition deferred revenue adjustment (3)	—	15	7	192
Adjusted EBITDA	<u>\$ 881</u>	<u>\$ 846</u>	<u>\$ 3,068</u>	<u>\$ 2,945</u>

(1) See note (1) to Exhibit E.

(2) See note (2) to Exhibit E.

(3) See note (3) to Exhibit E.

FIDELITY NATIONAL INFORMATION SERVICES, INC.
SUPPLEMENTAL GAAP TO NON-GAAP RECONCILIATIONS — UNAUDITED
(In millions)

Exhibit E (continued)

	Three months ended		Years ended	
	December 31,		December 31,	
	2017	2016	2017	2016
Earnings from continuing operations before income taxes and equity method investment earnings	\$ 419	\$ 333	\$ 1,036	\$ 906
Provision (benefit) for income taxes	(581)	117	(319)	317
Equity method investment earnings	(2)	—	(3)	—
Net earnings attributable to noncontrolling interest	(10)	(9)	(33)	(22)
Net earnings from continuing operations attributable to FIS	<u>988</u>	<u>207</u>	<u>1,319</u>	<u>567</u>
FIS non-GAAP adjustments:				
Purchase accounting amortization (1)	189	146	740	590
Acquisition, integration and severance (2)	39	100	180	281
Acquisition deferred revenue adjustment (3)	—	15	7	192
Loss (gain) on sale of businesses and investments (4)	(7)	—	(62)	—
Debt financing activities (5)	4	—	199	4
Tax reform adjustments (6)	(781)	—	(781)	—
Provision for income taxes on non-GAAP adjustments	26	(91)	(119)	(373)
Total non-GAAP adjustments	<u>(530)</u>	<u>170</u>	<u>164</u>	<u>694</u>
Adjusted net earnings (loss) from continuing operations, net of tax	<u>\$ 458</u>	<u>\$ 377</u>	<u>\$ 1,483</u>	<u>\$ 1,261</u>
Net earnings per share - diluted from continuing operations attributable to FIS common stockholders	\$ 2.93	\$ 0.63	\$ 3.93	\$ 1.72
FIS non-GAAP adjustments:				
Purchase accounting amortization (1)	0.56	0.44	2.20	1.79
Acquisition, integration and severance (2)	0.12	0.30	0.54	0.85
Acquisition deferred revenue adjustment (3)	—	0.05	0.02	0.58
Loss (gain) on sale of businesses (4)	(0.02)	—	(0.18)	—
Debt financing activities (5)	0.01	—	0.59	0.01
Tax reform adjustments (6)	(2.32)	—	(2.32)	—
Provision for income taxes on non-GAAP adjustments	0.08	(0.27)	(0.35)	(1.13)
Adjusted net earnings (loss) per share - diluted from continuing operations attributable to FIS common stockholders	<u>\$ 1.36</u>	<u>\$ 1.14</u>	<u>\$ 4.42</u>	<u>\$ 3.82</u>
Weighted average shares outstanding-diluted	<u>337</u>	<u>331</u>	<u>336</u>	<u>330</u>

Amounts in table may not sum or calculate due to rounding.

- (1) See note (1) to Exhibit E.
- (2) See note (2) to Exhibit E.
- (3) See note (3) to Exhibit E.
- (4) See note (4) to Exhibit E.
- (5) See note (5) to Exhibit E.
- (6) See note (6) to Exhibit E.

FIDELITY NATIONAL INFORMATION SERVICES, INC.
SUPPLEMENTAL GAAP TO NON-GAAP RECONCILIATIONS ON GUIDANCE — UNAUDITED
(In millions)

Exhibit F

	Year ended December 31, 2018	
	Low	High
	Consolidated GAAP revenue increase/(decrease)	(2.5)%
Estimated adjustments (1)	5.0 %	5.0 %
Consolidated organic revenue increase/(decrease)	2.5 %	3.5 %
	Year ended December 31, 2018	
	Low	High
IFS GAAP revenue increase/(decrease)	1.5 %	2.5 %
Estimated adjustments (1)	0.5 %	0.5 %
IFS organic revenue increase/(decrease)	2.0 %	3.0 %
	Year ended December 31, 2018	
	Low	High
GFS GAAP revenue increase/(decrease)	(5.0)%	(4.0)%
Estimated adjustments (1)	9.0 %	9.0 %
GFS organic revenue increase/(decrease)	4.0 %	5.0 %

- (1) Estimated adjustments for the full-year 2017 needed to create a comparable base year for organic revenue increase/decrease include the addition of deferred revenue adjustments, the subtraction of pre-divestiture revenue, in the applicable periods, associated with the divestitures of PS&E, Capco consulting business and risk and compliance consulting business, Kingstar and the impact to revenue of the implementation of ASC 606. Estimated adjustments for the full-year 2018 include the addition of deferred revenue adjustments, either the addition or subtraction of revenue associated with foreign currency translation, and the impact to revenue of the implementation of ASC 606. The effect of the foregoing estimated adjustments for 2017 and 2018 is shown on a combined basis.

FIDELITY NATIONAL INFORMATION SERVICES, INC.
SUPPLEMENTAL GAAP TO NON-GAAP RECONCILIATIONS ON GUIDANCE — UNAUDITED
(In millions)

Exhibit F (continued)

	Year ended	
	December 31, 2018	
	Low	High
Net earnings per share - diluted from continuing operations attributable to FIS common stockholders	\$ 3.00	\$ 3.35
Estimated adjustments (1)	2.10	1.95
Adjusted net earnings (loss) per share - diluted from continuing operations attributable to FIS common stockholders	\$ 5.10	\$ 5.30

- (1) Estimated adjustments for the full year 2018 include purchase accounting amortization, acquisition, integration and severance, acquisition deferred revenue adjustments, and other costs, net of tax impact.

FIDELITY NATIONAL INFORMATION SERVICES, INC.
SUPPLEMENTAL GAAP TO NON-GAAP RECONCILIATIONS ON GUIDANCE — UNAUDITED
(In millions)

Exhibit F (continued)

	Year ended	
	December 31, 2018	
	Low	High
Net earnings margin from continuing operations attributable to FIS	11.5%	13.0%
Estimated adjustments (1)	24.5%	24.0%
Adjusted EBITDA margin	36.0%	37.0%

- (1) Estimated adjustments for the full year 2018 include purchase accounting amortization, acquisition, integration and severance, acquisition deferred revenue adjustments, and other costs.

FIDELITY NATIONAL INFORMATION SERVICES, INC.
SUPPLEMENTAL GAAP TO NON-GAAP RECONCILIATIONS — UNAUDITED
(In millions)

Notes to Unaudited - Supplemental GAAP to Non-GAAP Reconciliation for the three months and years ended December 31, 2017 and 2016.

The adjustments are as follows:

- (1) This item represents purchase price amortization expense on all intangible assets acquired through various Company acquisitions, including customer relationships, contract value, trademarks and tradenames, and non-compete agreements.
- (2) This item represents certain costs and other transactions which management deems non-operational primarily related to integration and severance activity from the SunGard acquisition.
- (3) This item represents the impact of the purchase accounting adjustment to reduce SunGard's deferred revenues to estimated fair value, determined as fulfillment cost plus a normal profit margin. The deferred revenue adjustment represents revenue that would have been recognized in the normal course of business by SunGard under GAAP if the acquisition had not occurred, but was not recognized due to GAAP purchase accounting requirements.
- (4) This item represents the pre-tax loss on the sale of the Capco consulting business and risk and compliance consulting business ("Capco") during the third quarter of 2017 and the pre-tax gain on the sale of the Public Sector and Education ("PS&E") businesses and other divestitures during the first half of 2017.
- (5) This item represents: (1) a pre-tax charge upon extinguishment of approximately \$171 million in tender premiums and the write-off of previously capitalized debt issuance costs and other costs related to debt refinancing on the repurchase of approximately \$2,000 million in aggregate principal of debt securities during the 2017 third quarter; (2) the write-off of certain previously capitalized debt issuance costs; (3) the payment of an \$18 million bond premium associated with the early redemption of our senior notes due March 2022 during March 2017; and (4) other costs related to debt refinancing.
- (6) This item represents adjustments due to "The Tax Cuts and Jobs Act" bill enacted on December 22, 2017.