

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

**Current Report
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934**

**Date of Report (date of earliest event reported):
May 7, 2024**

Fidelity National Information Services, Inc.
(Exact name of Registrant as Specified in its Charter)

1-16427
(Commission
File Number)

Georgia
(State or Other Jurisdiction of
Incorporation or Organization)

37-1490331
(IRS Employer
Identification Number)

**347 Riverside Avenue
Jacksonville, Florida 32202**
(Addresses of Principal Executive Offices)

(904) 438-6000
(Registrant's Telephone Number, Including Area Code)
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, par value \$0.01 per share	FIS	New York Stock Exchange
1.100% Senior Notes due 2024	FIS24A	New York Stock Exchange
0.625% Senior Notes due 2025	FIS25B	New York Stock Exchange
1.500% Senior Notes due 2027	FIS27	New York Stock Exchange
1.000% Senior Notes due 2028	FIS28	New York Stock Exchange
2.250% Senior Notes due 2029	FIS29	New York Stock Exchange
2.000% Senior Notes due 2030	FIS30	New York Stock Exchange
3.360% Senior Notes due 2031	FIS31	New York Stock Exchange
2.950% Senior Notes due 2039	FIS39	New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 2.02 Results of Operations and Financial Condition.

Exhibit 99.1 to this Current Report contains the presentation materials for the Investor Day Conference of Fidelity National Information Services, Inc. ("FIS") held on May 7, 2024. These materials contain forward-looking statements under the Private Securities Litigation Reform Act of 1995, which statements involve numerous factors that may differ materially from actual results. Additional information about those factors is contained in the presentation materials and in FIS' filings with the Securities and Exchange Commission (the "SEC"), which are also available from the SEC, on the FIS website or from FIS Investor Relations.

The information included in this Item 2.02, including the accompanying exhibit, is being furnished and shall not be deemed "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that Section. The information in this Item 2.02 shall not be incorporated by reference into any registration statement or other document pursuant to the Securities Act of 1933, as amended, or the Exchange Act, regardless of any general incorporation language in such filing.

Item 9.01. Financial Statements and Exhibits

(d) Exhibits

Exhibit Number	Exhibit Description
99.1	Investor Day Presentation.
104	Cover Page Interactive Data File (embedded within the Inline XBRL document).

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Fidelity National Information Services, Inc. (Registrant)

Date: May 7, 2024

By: /s/ Gerald W. Clanton
Name: Gerald W. Clanton
Title: Senior Vice President, Corporate Secretary and
Deputy General Counsel

Unlocking Financial Technology To The World.



1 | Opening Remarks

George Mihalos

SVP, Head of Investor Relations

Disclosures

Forward-looking Statements

Our discussions today, including this presentation and any comments made by management, contain “forward-looking statements” within the meaning of the U.S. federal securities laws. Any statements that refer to future events or circumstances, including our future strategies or results, or that are not historical facts, are forward-looking statements. Actual results could differ materially from those projected in forward-looking statements due to a variety of factors, including the risks and uncertainties set forth in our earnings press release dated May 6, 2024, our annual report on Form 10-K for 2023 and our other filings with the SEC. We undertake no obligation to update or revise any forward-looking statements. Please see the Appendix for additional details on forward-looking statements.

Non-GAAP Measures

This presentation will reference certain non-GAAP financial information. For a description and reconciliation of non-GAAP measures presented in this document, please see the Appendix attached to this presentation or visit the Investor Relations section of the FIS website at www.fisglobal.com.

2 | Strategic Vision

Stephanie Ferris
CEO and President



AGENDA

1

Opening Remarks

George Mihalos

2

Strategic Vision

Stephanie Ferris

3

Technology

Firdaus Bhatena

4

Segment Strategy:
Banking

John Durrant

5

Segment Strategy:
Capital Markets

Nasser Khodri

6

Product & Innovation

Tarun Bhatnagar

7

Financial Overview

James Kehoe

8

Executive Q&A

Stephanie Ferris &
James Kehoe

FIS: Leadership At Scale With Marquee Set Of Clients



\$9.8B

Revenues

14K+

Clients

95%

of the World's
Leading Banks

\$16T

Financial Assets
on Platforms



2023 Metrics

FIS Investor Day 2024



FIS: Scaled Global Presence

Global Presence

~150

Countries with
Clients & Prospects

International Revenue

\$2B

Across Six
Continents

Sales and Distribution

1,500

Sales and Relationship
Managers Globally

Technology

25K

Technologists

2023 Metrics

FIS Investor Day 2024



Decisive Actions To Overcome Challenges And Improve Outcomes

CHALLENGES

OUR RESPONSE

Lost Focus on Banking

Increasing Mix of Lower Margin, Slower Growing Solutions

Financial Constraints

Commercial Excellence

- Focused on higher-growth higher-margin opportunities
- Improved sales productivity

Client-centric Delivery

- Re-energized technology, innovation and implementation

Simplification and Talent

- Separated Worldpay
- Introduced new leadership talent
- Drove efficiency across the organization

Disciplined Capital Allocation

- Reallocated capital for long-term value creation

Decisive Actions To Overcome Challenges And Improve Outcomes

CHALLENGES

OUR RESPONSE

OUTCOMES

Lost Focus on Banking

Increasing Mix of Lower Margin, Slower Growing Solutions

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Simplification and Talent

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Disciplined Capital Allocation

- Reallocated capital for long-term value creation

+110bps +100bps

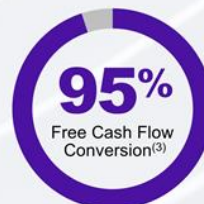
Increase in Sales Margin
2022 - 2023

Recurring Revenue Growth
2023 vs CAGR 2017 - 2022

+10ppts >\$550M

Growth Products' Share of
Technology Capital Spend⁽¹⁾

Run-rate
Cash Savings⁽²⁾



\$1.7B+

Capital Return⁽²⁾

(1) 2022 - 2024 projection

(2) 2023

(3) Normalized Free Cash Flow conversion (excluding Worldpay Adj. EMI) excludes 2 ppts benefit from delayed tax payment related to hurricane relief in 2023



Increasing Target Cash Savings And Capital Return To Shareholders

FINANCIAL OUTLOOK

BROAD BASED

outperformance of quarterly financial commitments

INCREASING 2024 Adj. EPS outlook

CASH SAVINGS

RAISING OpEx savings target to **\$790M** through 2026

DECREASING capital intensity of the business

CAPITAL RETURN

RAISING 2024 share repurchase target to **\$4B**

TARGETING capital return in excess of **\$4.8B** in 2024

Our Vision.

Unlocking financial technology to the world.

- **Best-of-breed** financial solutions for FIs, corporates, fintechs and developers
- **Flexible, consumable** products that cut across verticals and geographies
- **Always** resilient, always secure, always on

Unlocking Financial Technology To The World: A Multi-year Strategy

Leveraging Our Strong Foundation

- **Unlocking** enterprise-wide capabilities to serve a broader market
- **Innovating** on modern infrastructure with unmatched domain insight
- **Maximizing** the value of industry leading cores
- **Building** on momentum in Capital Markets with leading SaaS solutions

Executing To Deliver Profitable Growth

- **Shifting** organization focus to high-margin software
- **Expanding** into new verticals – corporates / fintechs / developers
- **Capitalizing** on cross-sell / up-sell opportunities
- **Accelerating** growth in Payments and Digital

Allocating Capital With Discipline

- **Improving** cost base and prioritizing highest conviction opportunities
- **Investing** to enhance our strategy and extend our lead
- **Driving** strong returns from CapEx and M&A in a data-driven approach
- **Committing** to compelling shareholder returns

Outcomes of Future Forward Strategy: Shareholder Value Creation

TODAY'S KEY MESSAGES

We are uniquely positioned to lead in fast-growing markets.

The blurring of boundaries in financial services fuels our growth.

Our focused strategy and execution deliver strong results to shareholders.

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Unlocking Financial Technology To The World Across The Money Lifecycle

**MONEY
AT REST**

**MONEY
IN MOTION**

**MONEY
AT WORK**

Core Banking

Payments

Wealth & Retirement

Digital Banking

Treasury & Risk

Trading & Asset Services

Commercial Lending

We Are A Global Leader In Large And Growing Markets



\$9.8B
2023 Revenue

80%
Recurring Revenue

4%
Adj. Revenue CAGR
2021 - 2023

40.4%
2023 Adj. EBITDA
Margin

MONEY AT REST

MONEY IN MOTION

MONEY AT WORK




TAM	\$15B	\$83B	\$95B	\$193B
Revenue	\$2.8B	\$4.3B	\$2.7B	\$9.8B
Revenue Mix	29%	44%	27%	100%


Note: Revenue, Recurring Revenue, Adj. EBITDA Margin and TAM represent 2023 figures; Adj. Revenue Growth 2021 - 2023 CAGR
TAM sourced Ernst & Young
FIS Investor Day 2024



We Serve Our Clients Through Two Leading Businesses

	Revenue	Adj. Revenue %	Recurring Revenue	Adj. EBITDA Margin
	\$9.5B⁽¹⁾	4%	80%	40.4%
BANKING	\$6.7B	3%	83%	43.5%
CAPITAL MARKETS	\$2.8B	6%	72%	50.3%

Note: Revenue, Recurring Revenue % and Adj. EBITDA Margin represent 2023 figures; Adj. Revenue % 2021 - 2023 CAGR
(1) Excludes Corporate and Other Revenue
FIS Investor Day 2024



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Our focused strategy and execution deliver strong results to shareholders.

Traditional Boundaries Are Blurring Across The Money Lifecycle

INDUSTRY TRENDS

FIs expanding across their money lifecycle

Corporates entering the money lifecycle

Banking industry consolidation

Digitization of finance

Rising regulatory complexity, security threats

Changing interest rate environment

CLIENT NEEDS

Full suite of best-of-breed solutions across money lifecycle with:

- **Flexible** as-a-service consumption models
- **Modern** end-to-end digital experiences
- **Mission-critical** security and availability
- **Seamless** regulatory compliance

"Giant investment companies are pushing into new business areas blurring the lines...that define who does what on Wall Street...evolving into financial supermarkets"
- Wall Street Journal⁽¹⁾

We Are Uniquely Positioned To Serve Our Clients



We Are Uniquely Positioned To Serve Our Clients

BANKING

CAPITAL MARKETS



>70% Large U.S. bank clients served by both Banking and Capital Markets

- \$400M Cross-sell Opportunity
- Globally Scaled Technology
- Global Distribution with a Marquee Set of Clients
- Best-of-breed Solution Suite

Our Scale And Capabilities Allow Us To Fully Meet Our Clients' Needs



Core and Digital Banking

- Large Financial Institutions
- Regional and Community Banks
- Card Issuing – Debit, Credit, Prepaid



Payments

- Acquiring⁽¹⁾
- Money Rails
- Network



Treasury and Risk



Commercial Lending



Trading and Asset Services



Wealth and Retirement



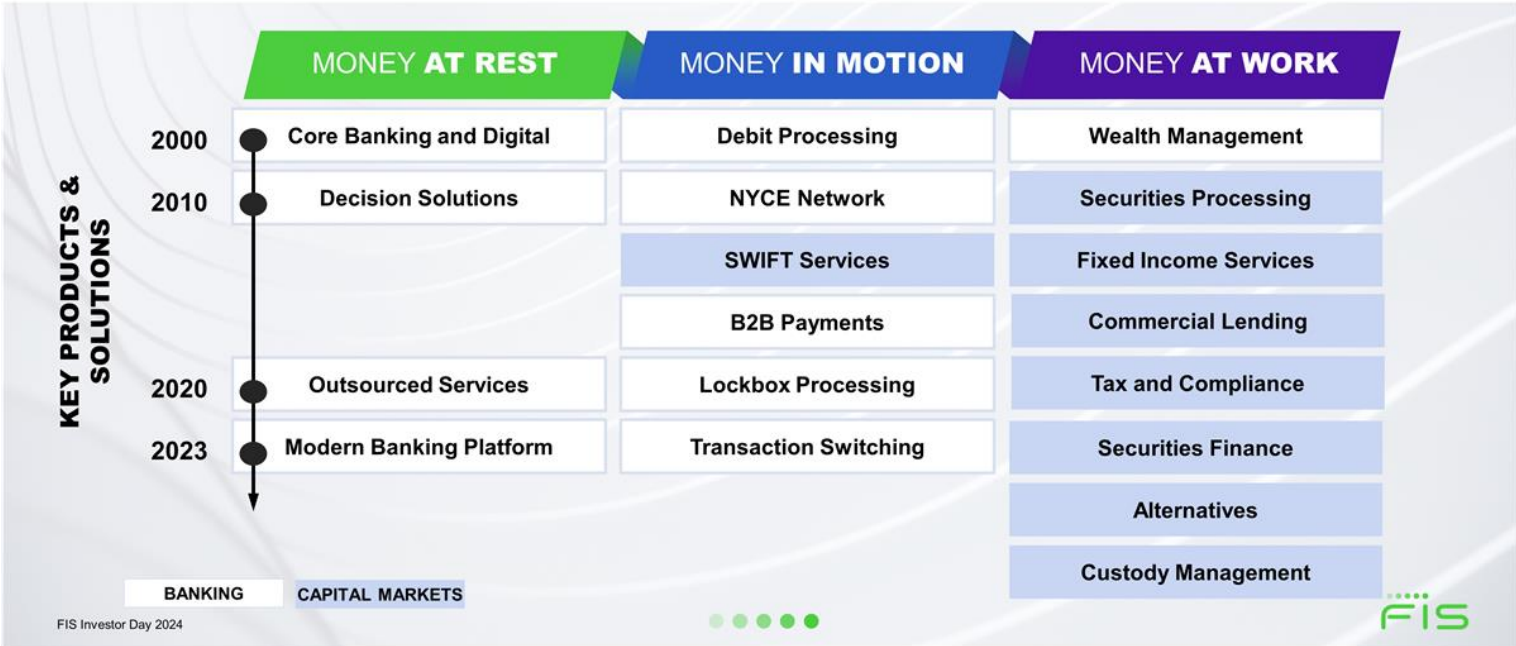
(1) Through strategic alliance with Worldpay
FIS Investor Day 2024



Our Integrated Solutions Help A Global Bank Grow And Expand

Multinational retail, commercial and investment bank with **>\$250B assets**

Client since: **1988**
Total FIS services: **>100**



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Our focused strategy and execution deliver strong results to shareholders.

Accelerating Innovation On A Strong Foundation

**WHERE
WE'VE BEEN:**

Scaled Technology Provider

**WHERE
WE ARE:**

Best-of-breed on
Cloud Foundation

**WHERE
WE'RE GOING:**

Platform for Innovation

Atelio
by FIS

Focused Strategy And Execution Have Already Shifted Performance

BUILDING BLOCKS OF OUR STRATEGY

OUTCOMES ACHIEVED

BANKING SOLUTIONS

- Drive operational excellence
- Modernize our industry-leading cores
- Scale our best-in-class digital suite
- Accelerate growth in payments
- Leverage global distribution to expand into fast-growing verticals



+19%

Increase In
Digital Revenue
In LFI⁽¹⁾

50%
Total revenue from
payments

+110bps

Increase In
Sales Margin⁽²⁾

58%
US LFI/Regional
use FIS Core

CAPITAL MARKETS SOLUTIONS

- Innovate with componentized SaaS-enabled solutions
- Increase exposure to new client verticals
- Driving growth through cross-sell



30%

Clients Take
Multiple
Solutions

30%
Revenue from
adjacent
verticals

>10%

Growth In New Verticals⁽³⁾

50%
New products
with advanced
tech

Note: Recurring Revenue, Total revenue from payments, US LFI/Regional use FIS Core, Clients take multiple solutions, Revenue from adjacent verticals and New products with advanced tech represent 2023 figures

(1) 2021 - 2023 CAGR

(2) 2022 - 2023

(3) 2025 / 2026 projection
FIS Investor Day 2024



Disciplined Capital Allocation Focused On Long-term Value Creation



ORGANIC INVESTMENTS

- Focusing on **higher-growth, higher-margin solutions**
- Modernizing technology to **increase the pace of innovation**



RETURN OF CAPITAL

- Dividends targeting **35% payout** of adjusted net income excluding Worldpay EMI
- Targeting **return of capital exceeding \$8B** 2024 through 2026



M&A

- Tuck-in acquisitions **complementing** organic investments
- Leveraging **global distribution** and scaled platform to drive synergies
- Generating **attractive IRR**

We Are Uniquely Positioned To Capitalize On Growth Opportunities

1

We are:

**Scaled
Technology
Leader**

2

We have:

**Global
Distribution &
Marquee Set
Of Clients**

3

We deliver:

**Broad Suite Of
Best-of-breed
Solutions**

ALLOWING US TO DRIVE DOUBLE-DIGIT TOTAL RETURN

3 | Technology

Firdaus Bhathena
Chief Technology Officer

TODAY'S KEY MESSAGES

**We deliver
highly secure
and resilient
infrastructure.**

**Clients trust us
to run their business.**

**We build
industry-leading
solutions and
experiences.**

**Clients depend on us
to compete and grow.**

**We are investing
in next-gen
technology and
platforms.**

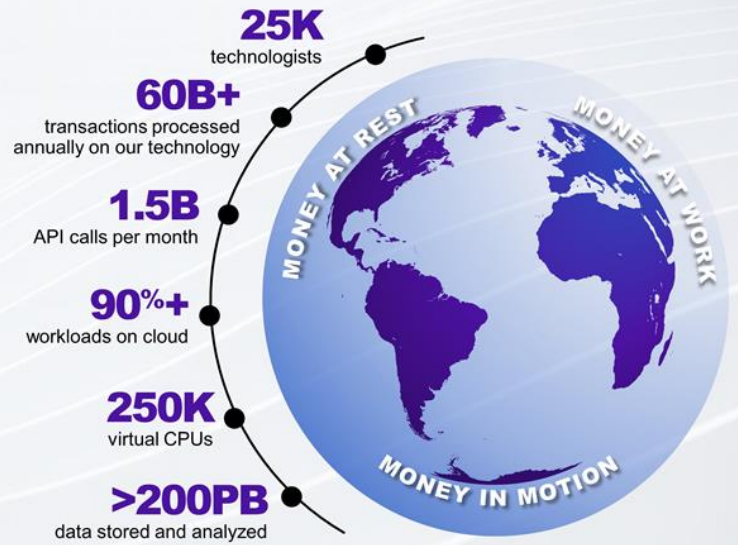
**Clients expect us to lead
them into the future.**

Our Technology Powers Global Finance Across The Money Lifecycle

Industry-leading technology...



...operating at global scale



Accelerating Innovation On A Strong Foundation

WHERE WE'VE BEEN:

Scaled Technology Provider

- First to cloud, highly secure, resilient, scalable infrastructure

WHERE WE ARE:

Best-of-breed on Cloud Foundation

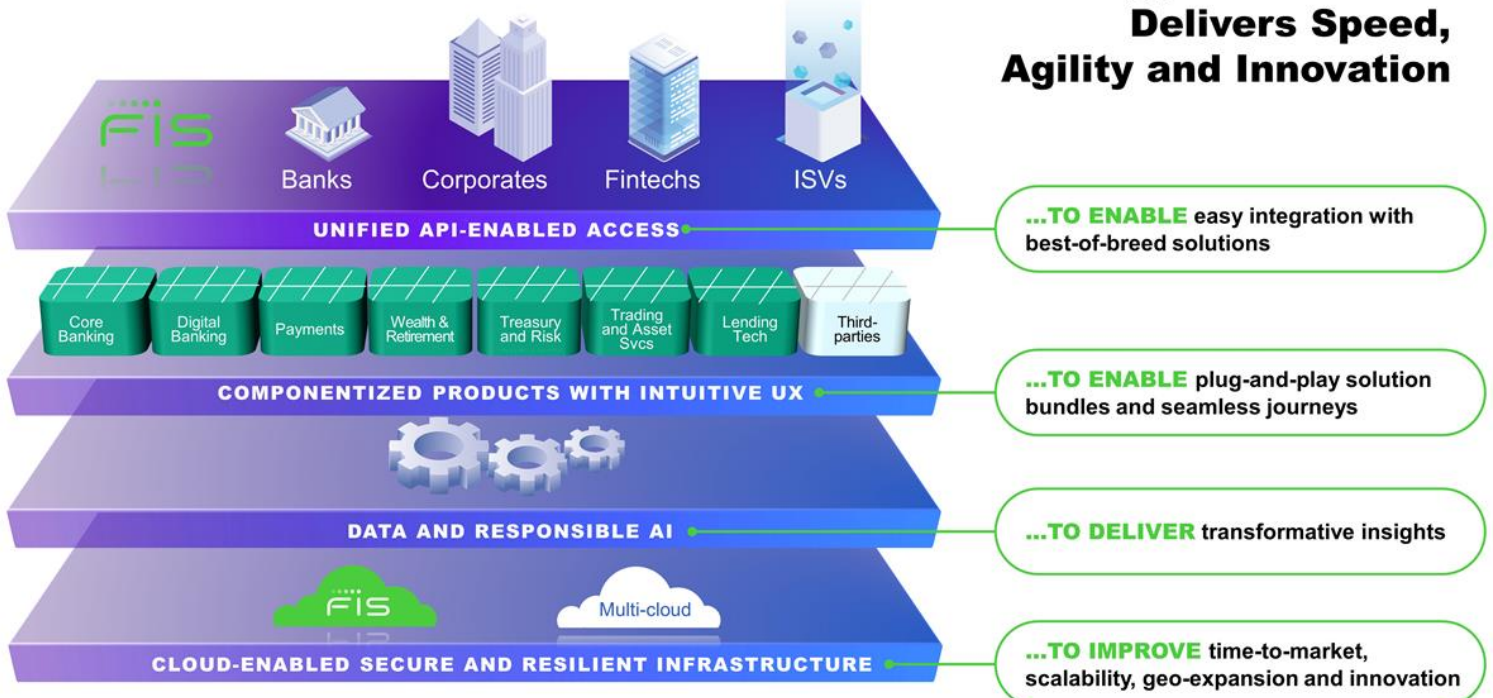
- Componentized products and seamless experiences to enable best-of-breed solutions, on cloud foundation

WHERE WE'RE GOING:

Platform for Innovation

- Unified access to FIS and third-party capabilities across money at rest, money in motion and money at work

Modern Technology Architecture Delivers Speed, Agility and Innovation



We Continue To Strengthen Our Secure And Resilient Infrastructure

Advancing our state-of-the-art cybersecurity posture in a rapidly evolving environment

Increased investment in cyber resilience

AI-enabled threat mitigation
Secure Cloud Edge Automation



20B+
malicious requests
blocked
through automation⁽¹⁾

Average
remediation
time



Vulnerabilities
proactively
remediated



Deploying next-gen capabilities to advance our industry-leading resiliency



1,000
unique self-healing
bots deployed
mitigating 25K potential
incidents in 2023



9,000+
AI-prevented impacts
from product and
infrastructure changes
in 2023



Zero
recurrence
in major outages across
Infra and Platform Ops in
2021, 2022 and 2023



90%
reduction
in outages over last
5 years

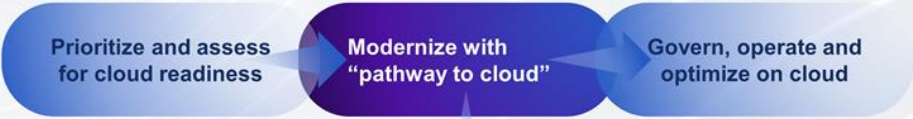
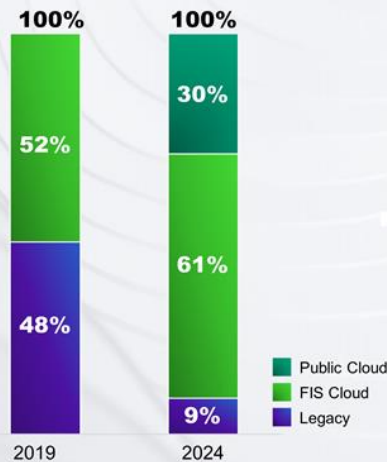
(1) 2022 - 2023



We Remain Ahead Of The Curve In Adopting Cloud

Migrated 90%+ of workloads to cloud...

→ ...and accelerating disciplined public cloud adoption



Accelerated pathway to public cloud



Unlocking Significant Value With Cloud

Select Examples

ENABLING SAAS

RISK MANAGEMENT

(Insurance Risk Suite)

~275%

Revenue growth⁽¹⁾

~325%

Recurring revenue growth⁽¹⁾

ACCELERATING INNOVATION

TRADE COMPLIANCE

(Compliance Suite)

ML

Machine learning
capabilities unlocked

3x

Faster compute-heavy
batch processes

NEW MARKETS

NEXT-GEN BANKING

(Modern Banking Platform)

\$3.6B

APAC TAM opportunity

\$\$

Significantly lower cost
to serve new markets

(1) 2016 - 2023

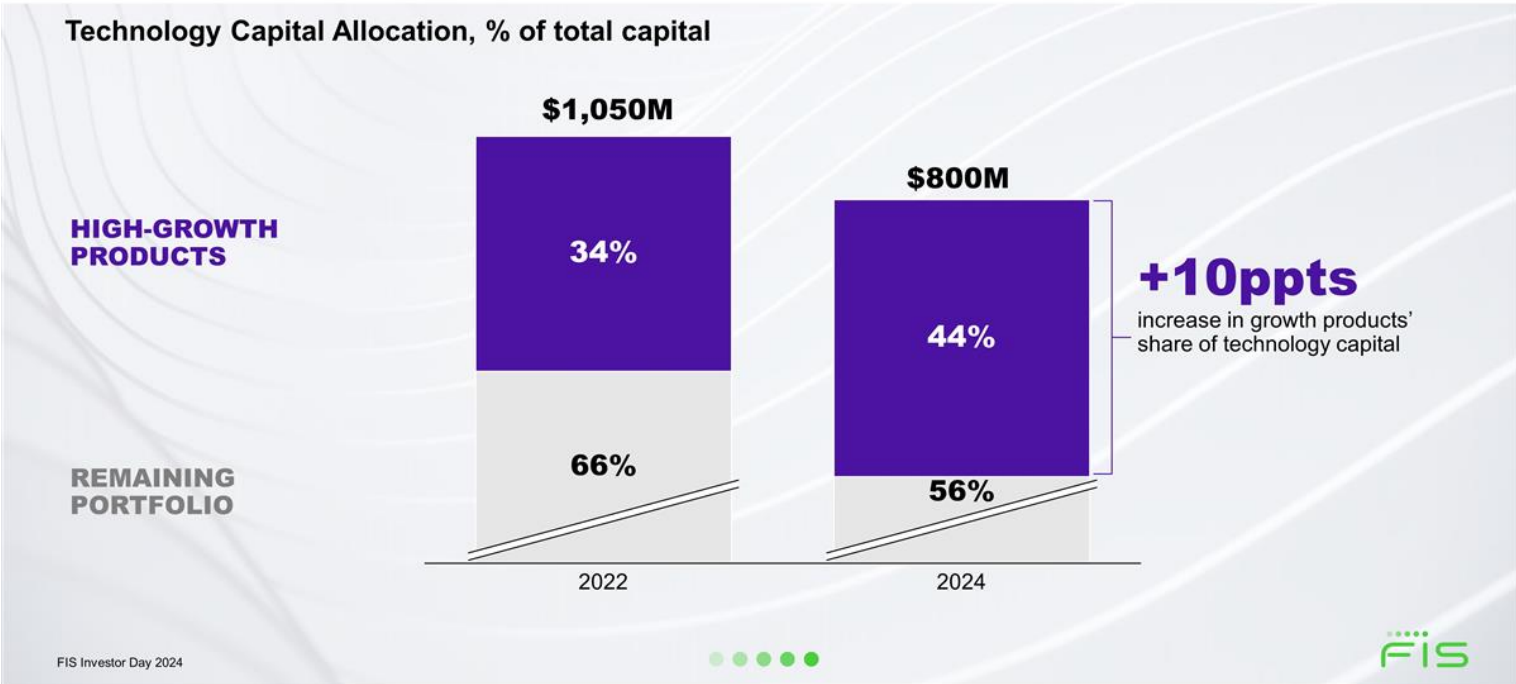
FIS Investor Day 2024



Building Componentized Composable Products With Intuitive UX



Efficient Capital Deployment To Accelerate High-growth Products

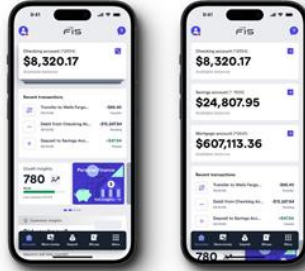


Driving Growth With Modern Products And Experiences

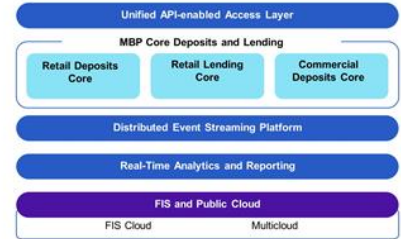
Modern, Digital Treasury Software



Sleek and Intuitive Digital Banking



MODERN BANKING
PLATFORM
Next-Gen Core



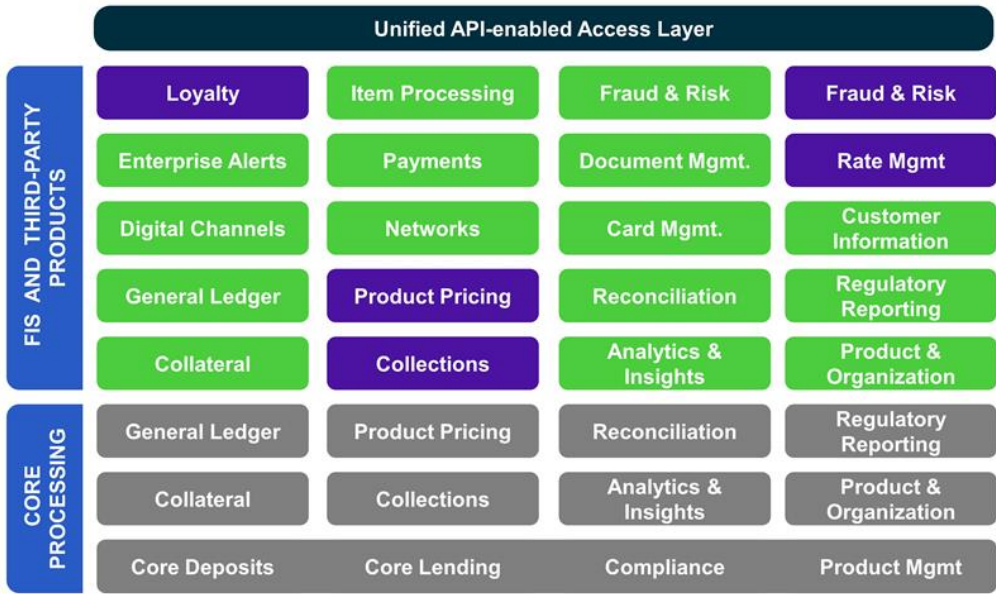
- ✓ API-enabled
- ✓ Componentized
- ✓ “Secure by design”
- ✓ Cloud-native

- ✓ API-enabled
- ✓ Modern and highly customizable UI/UX
- ✓ Componentized
- ✓ Cloud-native

- ✓ API-enabled
- ✓ Componentized
- ✓ Real-time insights
- ✓ Cloud-native

Modernize-in-place: Componentizing Cores Enables Best-of-breed Solutions

ILLUSTRATIVE

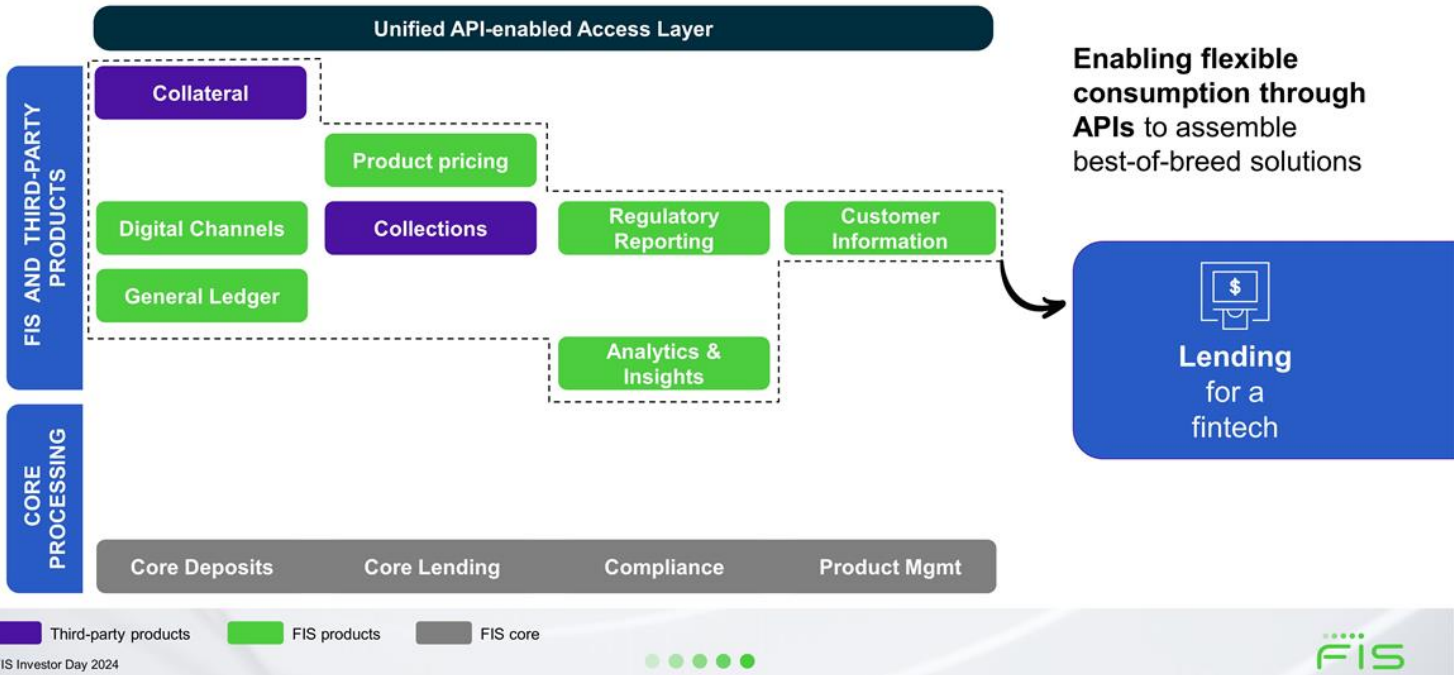


Reusing modern **FIS** and **third-party** products to accelerate core modernization

Componentizing traditional core processing capabilities

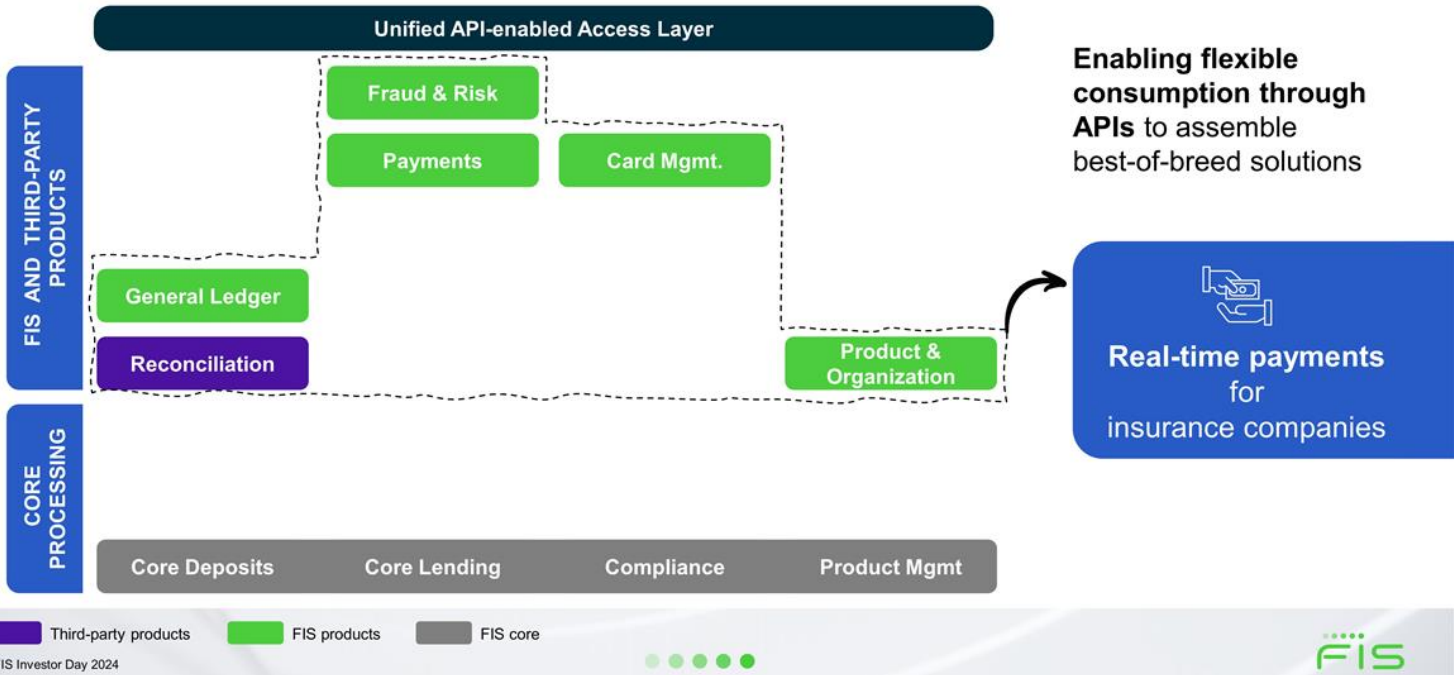
Modernize-in-place: Componentizing Cores Enables Best-of-breed Solutions

ILLUSTRATIVE



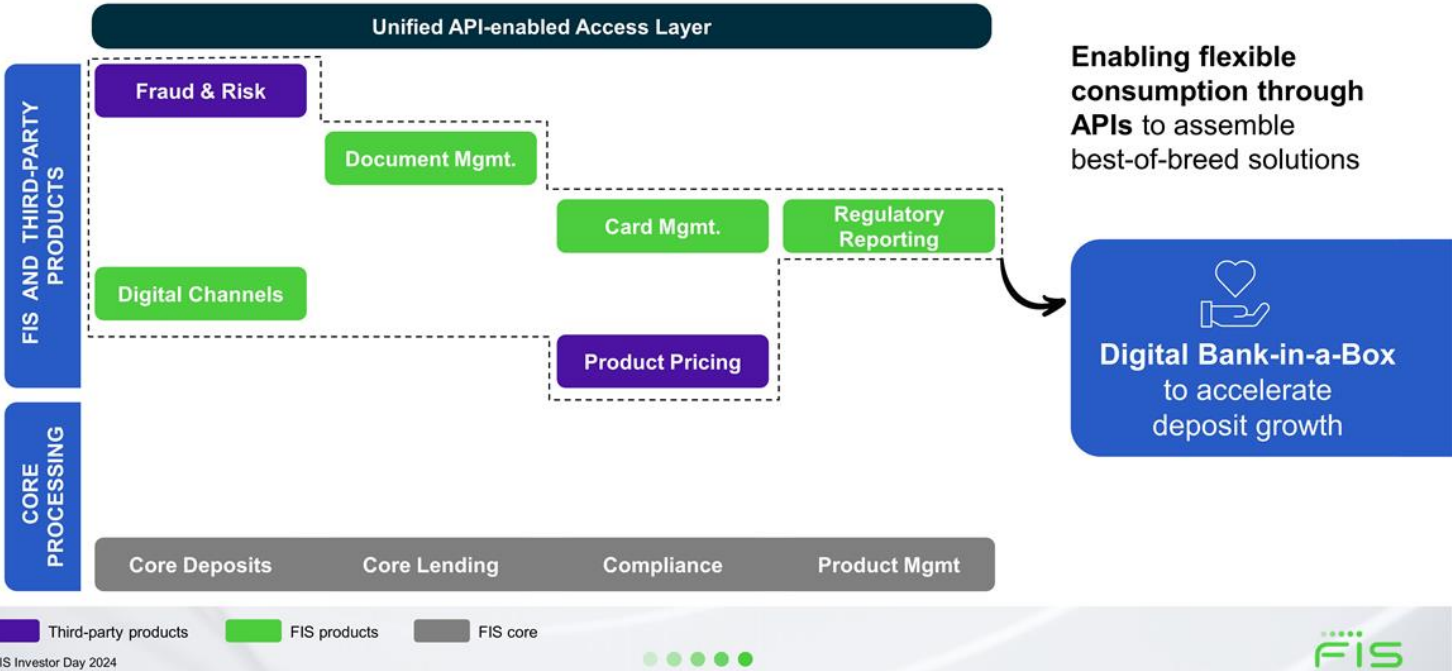
Modernize-in-place: Componentizing Cores Enables Best-of-breed Solutions

ILLUSTRATIVE



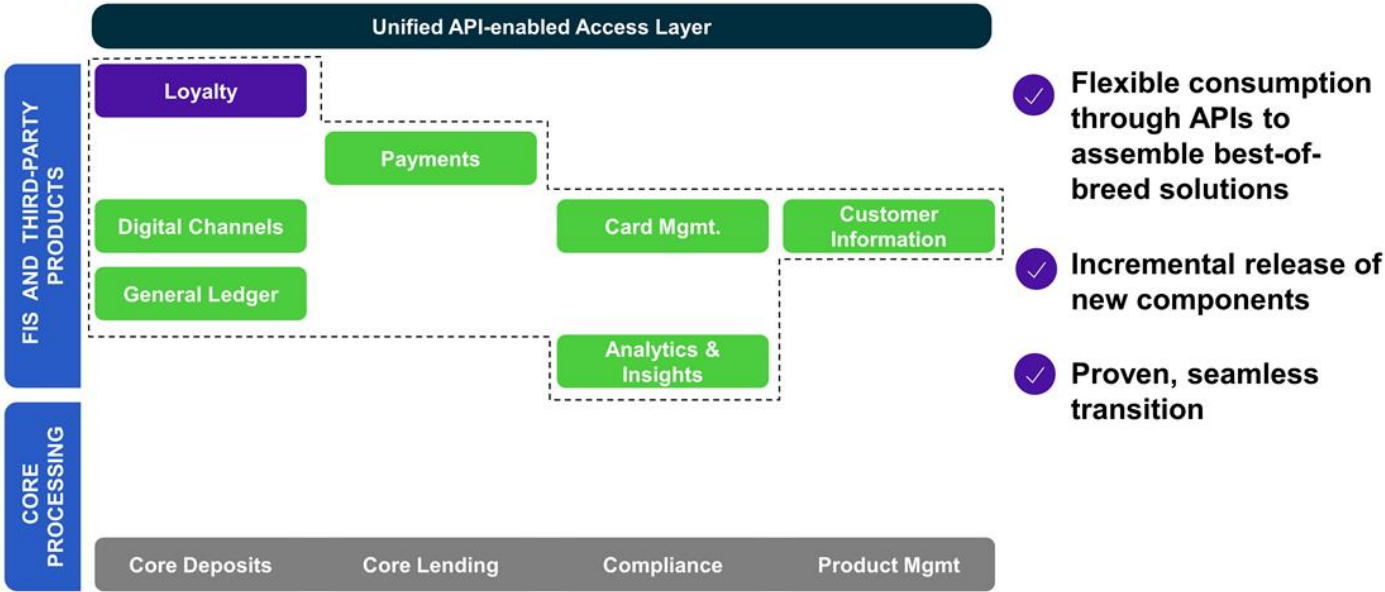
Modernize-in-place: Componentizing Cores Enables Best-of-breed Solutions

ILLUSTRATIVE



Modernize-in-place: Componentizing Cores Enables Best-of-breed Solutions

ILLUSTRATIVE



FIS Investor Day 2024

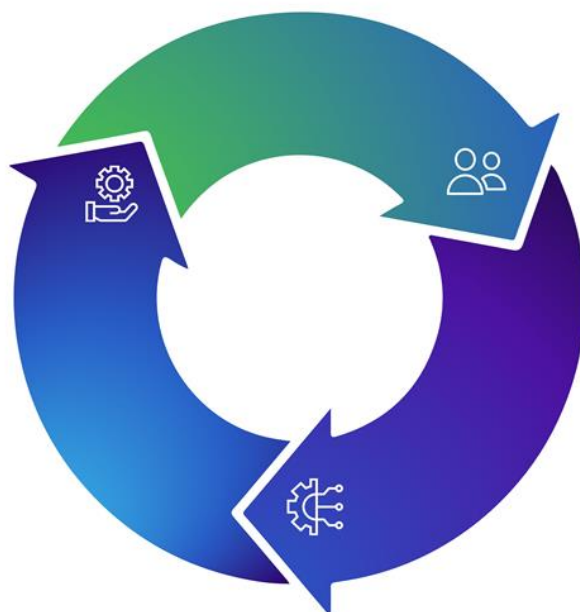


We Are Accelerating The Product Flywheel Through Client-Centric Product Design And Delivery Excellence

ACCELERATE END-TO-END PRODUCT DELIVERY

Business + engineering + CX
teams aligned to common OKRs

Agile, DevSecOps, SRE



STREAMLINE CLIENT IMPLEMENTATIONS

Configurable "product-in-a-box"
deployments enabled by AI and
automation

INVEST IN NEXT-GEN SKILLS AND DEVELOPER EXPERIENCE

Accelerated hiring and upskilling for
next-gen skills

World-class tooling

Our Results: Transforming Delivery Of High-Growth Products

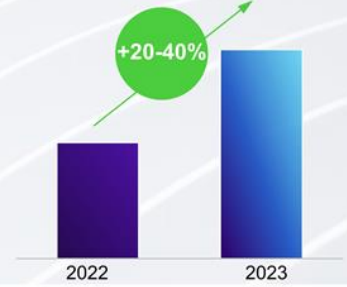
HIGHER CLIENT SATISFACTION

Client NPS scores



FASTER DELIVERY

Velocity: features delivered
per "sprint"



IMPROVED QUALITY

Defects proactively detected
and prevented



BETTER PREDICTABILITY

Features delivered vs
committed per "sprint"

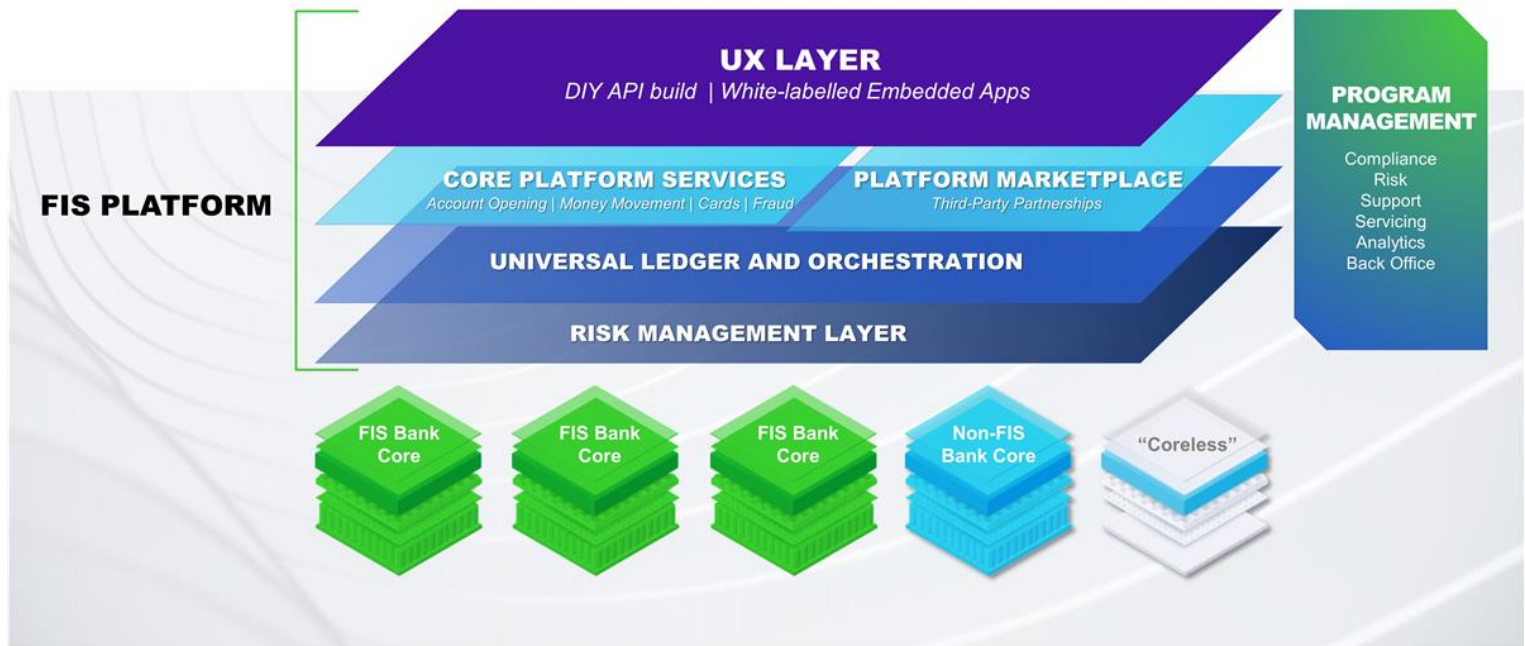


Note: Results from rollout to 15+ products and 50+ teams

FIS Investor Day 2024



FIS Platform Enables Access To FIS Or Third-Party Products



Our Modern Stack Enables Responsible Adoption And Scaling Of AI

Our AI principles

CLOUD FIRST.

>200PB data in Cloud

DATA DRIVEN.

Democratized access through data platforms

RESPONSIBLE.

Risk governed by our AI Council

Scaling AI/ML use cases across four vectors – select examples⁽¹⁾

NEW REVENUE STREAMS

Fraud prevention offering mitigated fraud in

10B

transactions (>\$500B)

OPERATIONAL EFFICIENCY

Improved developer productivity by

10% - 30%

through GenAI pilots

CLIENT EXPERIENCE

Accelerated client issue resolution by

33%

using GenAI-assisted CX tools

SECURITY AND RESILIENCY

Mitigated

110K+

security incidents using intelligent security tools

⁽¹⁾ Impact in 2023



We Are Uniquely Positioned To Capitalize On Growth Opportunities

1 Scaled Technology Leader

Highly secure and
resilient cloud
infrastructure at scale

2 Global Distribution & Marquee Set Of Clients

Clients depend on us
to grow and lead them
into the future

3 Broad Suite Of Best-of-breed Solutions

Industry-leading
products across the
money lifecycle

PROVEN RESULTS FROM ONGOING TECH TRANSFORMATION

SEGMENT STRATEGY:

4 | Banking Solutions

John Durrant
President, Banking Solutions

TODAY'S KEY MESSAGES

We are a leading provider of financial technology.

Our growth strategy focuses on operational excellence, core and digital innovation, and payments.

Clear path to deliver sustainable high-quality growth

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Our growth strategy focuses on operational excellence, core and digital innovation, and payments.

Clear path to deliver sustainable high-quality growth

Our Technology Underpins The World's Financial System

MONEY AT REST



Core & Digital

Core platforms and digital solutions

58%

of large and regional U.S. banks are core customers

MONEY IN MOTION



Payments

Card, money rails, network, fraud, loyalty and AR/AP software

17B+

transactions processed annually

MONEY AT WORK



Wealth & Retirement

Ledgering and recordkeeping

\$8T

assets serviced

FIS Technology Touches Nearly A Billion Financial Lives

Our Business Operates At Scale In Growing Markets

**BANKING
SOLUTIONS**

\$6.7B
2023 Revenue

83%
Recurring Revenue

3%
Adj. Revenue CAGR
2021 - 2023

43.5%
2023 Adj. EBITDA
Margin

MONEY AT REST



Core & Digital

MONEY IN MOTION



Payments

MONEY AT WORK



**Wealth &
Retirement**

**BANKING
SOLUTIONS
TOTAL**

**BANKING
SOLUTIONS**

Revenue Mix	40%	50%	10%	100%
Adj. Rev. % 2021 - 2023	2%	4%	7%	3%
US TAM	\$15B	\$53B	\$6B	\$74B
US TAM Growth 2024 - 2026	3%	5%	3%	4%

MARKET

Note: Revenue, Recurring Revenue, Adj. EBITDA Margin and TAM represent 2023 figures; Adj. Revenue Growth 2021 - 2023 CAGR; TAM growth 2024 - 2026 CAGR
TAM sourced Ernst & Young

FIS Investor Day 2024



We Provide Mission-Critical Technology To Our Clients

BANKS

+3,000

Large, Regional and
Community Banks

FINANCIAL SERVICES INSTITUTIONS

+4,900

Financial Services
Companies and
Credit Unions

CORPORATES & OTHER

+1,800

Fintechs, Retailers,
Governments, Healthcare
etc.

We Serve Clients Across All Their Financial Technology Needs

Products		Large Banks	Regional and Community Banks	Credit Unions	Financial Services Institutions	Corporates
 CORE & DIGITAL	CORES	✓	✓	✓	✓	
	DIGITAL	✓	✓	✓	✓	
 PAYMENTS	DEBIT PROCESSING	✓	✓	✓	✓	✓
	CREDIT PROCESSING	✓	✓	✓	✓	✓
	NETWORK (NYCE)	✓	✓	✓	✓	✓
	MONEY RAILS (ACH, WIRES, ETC.)	✓	✓	✓	✓	✓
	AP/AR		✓	✓	✓	✓
	FRAUD	✓	✓	✓	✓	✓
	LOYALTY	✓	✓	✓	✓	✓
 WEALTH & RETIREMENT	WEALTH	✓	✓		✓	
	RETIREMENT	✓	✓		✓	

Core Clients Have An Average Of **20+** Products

We Are On Track to Return to High-Quality Growth



GROWTH RATES	Adjusted Recurring Revenue Growth	5.8%	4.1%
	Core Accounts ⁽¹⁾	3%	3%
	Card Transactions ⁽²⁾	5%	5%
	Adj. EBITDA Margin	44%	42/45% H1 H2

(1) Core deposit accounts hosted by FIS core platforms
(2) Debit and credit transactions processed by FIS
FIS Investor Day 2024



TODAY'S KEY MESSAGES

We are a leading provider of financial technology.

Our growth strategy focuses on operational excellence, core and digital innovation, and payments.

Clear path to deliver sustainable high-quality growth

Unlocking Financial Technology To The World: Our Banking Growth Strategy

Operational Excellence

**Continuing focus on
client experience
and sales excellence**

Core & Digital

**Build on our proven
strengths with next-
gen cores and digital
solutions**

Payments

**Increase payments
growth by improving
sales execution and
capitalizing on
market trends**

Continuing To Focus On Client Experience

INCREASED DEDICATED CLIENT COVERAGE⁽¹⁾



PRODUCT IMPLEMENTATIONS COMPLETED⁽²⁾



- Launched new self-service tools
- Dedicated support for core clients
- Investing in people, process and technology to accelerate implementations

(1) # Assigned relationship managers by client entity / # of clients

(2) Includes solution conversions, migrations, configurations and functionality updates completed in the year

FIS Investor Day 2024



Sales Will Be Bolstered By Continued Improvement In The Sales Model And Expanded Distribution

INCREASED SALESFORCE PRODUCTIVITY⁽¹⁾



INCREASED FOCUS ON SALES MARGIN⁽²⁾



\$300M opportunity from continuing to deepen Capital Markets client relationships with Banking Solutions products

Broadening distribution through:

- Partnership with **worldpay**
- Expanded reach through developers and ISVs

(1) \$ sales (excluding resellers) / quota carrying headcount (excluding resellers and enterprise account managers)

(2) Segment contribution \$ of products sold x product margin / total sales \$

FIS Investor Day 2024



FIS

We Are Building On Our Industry-Leading Core Banking Technology

MONEY AT REST

Horizon

End-to-end integrated technology and services for community banks

>350

community bank clients on Horizon



IBS

Best-in-class commercial banking capabilities for regional banks

58%

share⁽¹⁾

Consistent wins in banking consolidations



MBP

First cloud native, core designed for largest banks

5 OF TOP 20

U.S. banks

2 OF TOP 4

Canadian banks

Production



Implementation



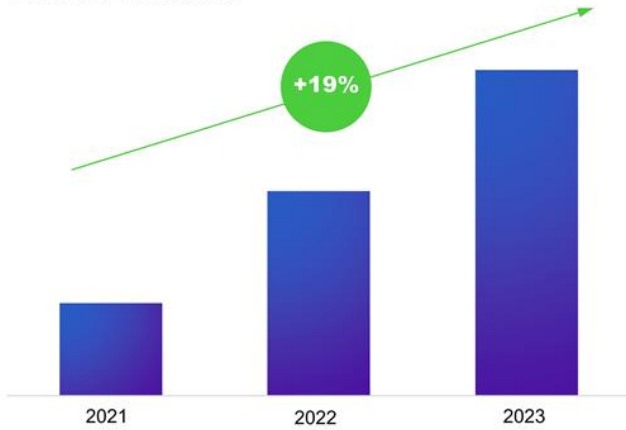
(1) Includes other FIS cores serving US banks with \$10B+ in assets
FIS Investor Day 2024



We Are Scaling Our Leading Digital Solutions

MONEY AT REST

DIGITAL REVENUE – LARGE BANKS



Digital One Best-of-breed Solution

50% Large and Regional Banks Share

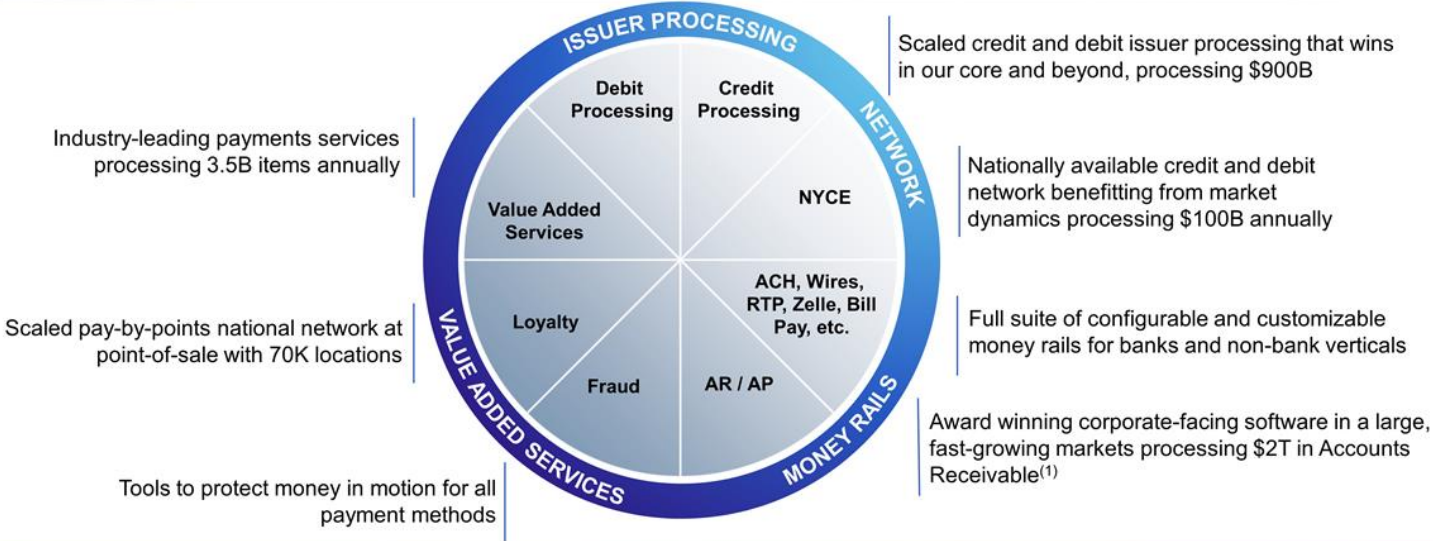
30+ Large Bank Clients

\$1T Total Deposits Managed

What's Next:
Bringing Our Best-of-breed Digital Solutions into Regional and Community Banking

We Have A Scaled Payments Business That Will Fuel Further Growth

MONEY IN MOTION



We Are Refocusing Our Commercial Engine To Capitalize On Our Proven Products In High Growth Areas

(1) 2022
FIS Investor Day 2024

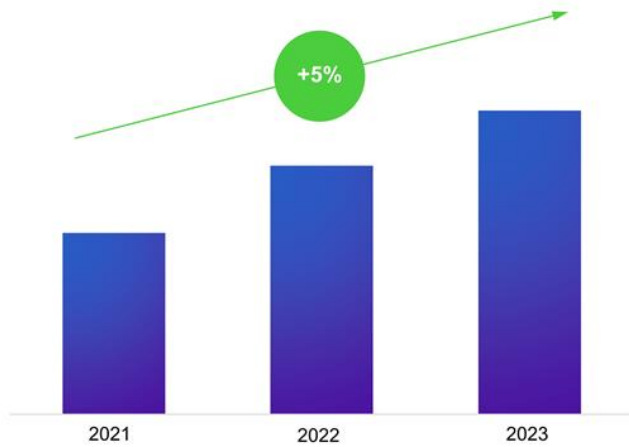


We Are Growing In Issuer Processing With Core And Non-Core Clients Through Sales Focus

MONEY IN MOTION

ISSUER PROCESSING VOLUME

Credit and Debit, \$B



Payments One Best-of-breed Solution

>\$500M

additional opportunity from switching FIS core clients to FIS processing

49

core clients switched to FIS processing in the last 24 months

96

non-core clients switched to FIS processing in the last 24 months

We Will Continue To Grow Our Premium Payback Network Through Our Partnership With Worldpay

MONEY IN MOTION

Premier Financial
Institution Partners



**PREMIUM
PAYBACK**



Leading Merchant
Partners

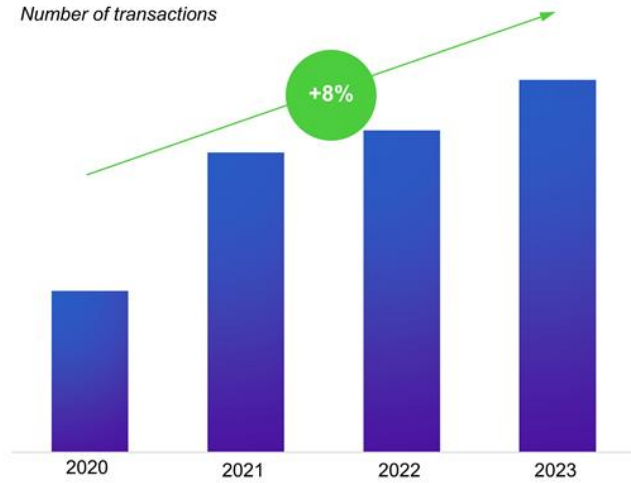


Market Dynamics Driving Increased Demand For NYCE

MONEY IN MOTION

NYCE TRANSACTION VOLUME

Number of transactions



NYCE Best-of-breed Solution

>40

issuing banks and credit unions added to NYCE in the last 12 months

18

issuing banks in late-stage discussions to adopt NYCE

>\$100M

additional opportunity from adding NYCE to FIS clients

TODAY'S KEY MESSAGES

We are a leading provider of financial technology.

Our growth strategy focuses on operational excellence, core and digital innovation, and payments.

Clear path to deliver sustainable high-quality growth

We Will Deliver Predictable And Sustainable Revenue Growth Of 3.5 - 4.5% By 2025 / 2026

UNDERLYING GROWTH

- Stable, recurring revenue
- Account and transaction linked revenue
- Continue our focus on operational excellence

3.0%

CORE AND DIGITAL

- Industry-leading cores
- Modernized ahead of the competition
- Deliver digital product to regional and community banking
- Tuck-in M&A in digital

+1.5% - 2.5%

PAYMENTS

- Increased sales focus on payments solutions
- Capitalize on partnership with Worldpay
- Capture market trends in network and AR/AP
- Tuck-in M&A in payments

NON-RECURRING

- Re-focusing on higher-quality revenue
- Setting lower growth targets for non-recurring

(1.0)%

3.5% - 4.5%

We Are Uniquely Positioned To Capitalize On Growth Opportunities

1 Scaled Technology Leader

Ahead of competitors
in modernizing tech,
providing faster and
more flexible innovation

2 Global Distribution & Marquee Set Of Clients

Leveraging leadership
in core to expand
wallet share and enter
new verticals

3 Broad Suite Of Best-of-breed Solutions

Focusing on faster
growing digital and
payments

HIGH-QUALITY RECURRING REVENUE GROWTH

SEGMENT STRATEGY:

5 | Capital Markets Solutions

Nasser Khodri

President, Capital Markets Solutions



TODAY'S KEY MESSAGES

We are uniquely positioned to lead in fast-growing markets.

Our innovative solutions drive growth in traditional and adjacent verticals.

Our focused strategy and execution delivers strong results.

TODAY'S KEY MESSAGES

We are uniquely positioned to lead in fast-growing markets.

Our innovative solutions drive growth in traditional and adjacent verticals.

Our focused strategy and execution delivers strong results.

We Operate Across The Money Lifecycle Through Three Solution Ecosystems

CAPITAL MARKETS

\$2.8B
2023 Revenue

72%
Recurring Revenue

6%
Adj. Revenue CAGR
2021 - 2023

50.3%
2023 Adj. EBITDA
Margin

MONEY IN MOTION



**Treasury
& Risk**



**Commercial
Lending**



**Trading &
Asset Services**

CAPITAL MARKETS TOTAL

TAM	\$30B	\$23B	\$66B	\$119B
TAM Growth	7%	12%	5%	6%
Revenue Mix	32%	11%	57%	100%

Note: Revenue, Recurring Revenue, Adj. EBITDA Margin and TAM represent 2023 figures; Adj. Revenue Growth 2021 - 2023 CAGR; TAM growth 2024 - 2026 CAGR
TAM sourced Ernst & Young

FIS Investor Day 2024



FIS

We Have An Industry-Leading Position With A Global Client Base

MONEY IN MOTION



70%

Top 100
Insurance Firms



1,250+

Treasury Clients



1,500+

Risk Clients

MONEY AT WORK



\$50T

AUM of Traditional
Asset Managers



\$4T

AUM of Private
Equity Institutions



17 of 25

Top Loan Syndication
Agents Served

6,000+ clients served across ~150 countries

FIS Treasury And Risk Ecosystem

Enabling Strategic Growth, Protecting Client Assets And Mitigating Risk With RegTech

MONEY IN MOTION



KEY TRENDS

Risk and RegTech: Protecting against risk and complying with regulations allowing our clients to focus on growth

Outsourcing: Outsourcing of Treasury functions to cloud-based technology service providers

Emerging Risks: New areas of risk continue to develop (i.e. capital adequacy, interest rate risk, IFRS and SEC ESG mandates)

FIS Commercial Lending Ecosystem

Innovating And Digitization Lending And Leasing Capabilities For Corporates And OEMs

MONEY AT WORK



KEY TRENDS

Digitization: Digitization of lending and credit data

Outsourcing: Outsourcing of lending and credit technologies to cloud-based providers

ESG: Shift of assets for leasing (electric vehicles)

Shift of Capital: Shift of capital from public to private credit

FIS Trading And Asset Services Ecosystem

Innovating And Automating Transaction And Data Flows Across The Capital Markets Industry

MONEY AT WORK



KEY TRENDS

Outsourcing: Continued movement towards outsourcing mission critical technology to cloud-based solutions

Buyside Evolution: Buyside companies taking on traditional sell side functions (e.g., self clearing)

Shift of Capital: Shift of capital from public to private credit

Big Data: Need for data availability to drive automation and efficiencies throughout the buyside and sell side ecosystems

Our Ability To Serve Global Clients Is Unparalleled



TODAY'S KEY MESSAGES

We are uniquely positioned to lead in fast-growing markets.

Our innovative solutions drive growth in traditional and adjacent verticals.

Our focused strategy and execution delivers strong results.

Clients Across Verticals Value Our Ability To Serve Their Needs Across The Money Lifecycle



SOLUTION ECOSYSTEM		TRADITIONAL VERTICALS				ADJACENT VERTICALS		
		Asset Mgrs.	Asset Svcs.	Banks & Lenders	Broker / Dealers	Insur. Firms	Auto & Equip.	Corps.
TREASURY AND RISK	Risk Management	✓		✓	✓	✓	✓	✓
	Treasury	✓		✓	✓	✓	✓	✓
COMMERCIAL LENDING	Commercial Lending		✓	✓				✓
	Auto & Equipment Finance			✓			✓	✓
TRADING AND ASSET SERVICES	Asset Management	✓	✓	✓		✓		✓
	Trading, Derivatives and Securities	✓		✓	✓			✓
	Compliance and Tax	✓	✓	✓	✓			

We Have Expanded Substantially Beyond Our Traditional Verticals

Share of revenue per vertical category, ~% of total revenue

ADJACENT VERTICALS

(Corporates, Insurance, Automotive, etc.)

TRADITIONAL VERTICALS

(Asset Managers, Asset Servicers, Banks / Lenders, Broker / Dealers)

~30%

~70%

2023

CONSUMING SOLUTIONS SUCH AS:

- ✓ Insurance Risk Management
- ✓ Treasury and Payments Management
- ✓ Asset Finance
- ✓ Climate Risk Modeler

We Are Driving Growth Through Cross-Sell

CLIENT NEEDS

- ✓ Best-of-breed Products
- ✓ Comprehensive Set of Solutions
- ✓ Innovation That Drives Growth
- ✓ Global Scale and Service
- ✓ Regulatory and Compliance Expertise
- ✓ Integrated Platforms and Ecosystems

~30%

of our clients take multiple
FIS solutions

~6%

growth in revenue per client

**FIS CAPITAL MARKETS IS
UNMATCHED IN ABILITY TO DELIVER**

**\$100M OPPORTUNITY FROM CONTINUING TO DEEPEN
BANKING SOLUTIONS CLIENT RELATIONSHIPS WITH
CAPITAL MARKETS PRODUCTS**

Note: Growth in revenue per client represents 2017 - 2023

FIS Investor Day 2024



Innovation Targeted In High-Growth Areas

MONEY IN MOTION

TREASURY & RISK

TREASURY & PAYMENTS

\$11B TAM

10%

TAM Growth

11%

'20-'23
Revenue CAGR

MONEY AT WORK

COMMERCIAL LENDING

TRADING & ASSET SERVICES

AUTO & EQUIPMENT FINANCE

\$12B TAM

13%

TAM Growth

14%

'20-'23
Revenue CAGR

ALTERNATIVES

\$13B TAM

10%

TAM Growth

15%

'20-'23
Revenue CAGR

Note: TAM represents 2024 figures; TAM growth rate is 2024 - 2026
TAM sourced Ernst & Young

FIS Investor Day 2024



FIS

TODAY'S KEY MESSAGES

We are uniquely positioned to lead in fast-growing markets.

Our innovative solutions drive growth in traditional and adjacent verticals.

Our focused strategy and execution delivers strong results.

We Have A Clear Path Forward To Sustained Long-Term Growth

	2020	2023 / 2024	2025 / 2026
REVENUE GROWTH	2.6%	5.2% / 6.5% - 7.0%	7.5% - 8.5%
ADJ. EBITDA MARGIN	48%	~50%	50%+
RECURRING REVENUE	68%	~72%	~75%
DRIVERS	<ul style="list-style-type: none"> • Modernized and componentized solutions • 30% solutions available in public cloud • Allocated 75% of CapEx to modernization⁽¹⁾ 	<ul style="list-style-type: none"> • Expanding TAM through new solutions and adjacent verticals • Accelerating SaaS - 90%+ solutions available in public cloud • 50% modernization CapEx 	<ul style="list-style-type: none"> • Adopting next-gen technologies (GenAI), digitizing data and CX • Tuck-in M&A • Allocating 70%+ of CapEx to new solutions⁽²⁾

(1) 2018 - 2020 average
(2) 2025 / 2026 projection
FIS Investor Day 2024



Our Growth Objectives

TRADITIONAL VERTICALS

Expanding across tiers

- Comprehensive modernized solution set
- Global distribution
- Leading customer service
- Increasing penetration of solution ecosystems

New Solutions

Innovating to anticipate client needs

- Private Equity Next Generation
- Treasury Public Cloud
- Commercial Lending Technology Platform

~5%

ADJACENT VERTICALS

Expanding into adjacent verticals

Corporates

Automotive

Insurance

New Solutions

Innovating to anticipate client needs

- Climate Risk Modeler
- Alternatives Investor Accounting
- Asset Finance Platforms

Up to 3.5%

TUCK-IN ACQUISITIONS

Enhancing growth

Align to our M&A playbook

- Innovative capabilities
- Modern, cloud-based SaaS platforms
- Easy to integrate

Accelerate in high-growth areas

- Alternatives
- Commercial lending technology
- Treasury
- Regulatory technology

PREDICTABLE AND SUSTAINABLE GROWTH OF 7.5% - 8.5% BY 2025 / 2026

We Are Uniquely Positioned To Capitalize On Growth Opportunities

1 Scaled Technology Leader

Platform with market-leading componentized, cloud-native solutions

2 Global Distribution & Marquee Set Of Clients

Well-positioned to capture industry trends in large, growing, global markets

3 Broad Suite Of Best-of-breed Solutions

Innovative solutions drive growth in traditional and adjacent verticals

CLEAR PATH TO SUSTAINED HIGH-SINGLE DIGIT GROWTH

Unlocking Financial Technology To The World.



6

Product & Innovation

Tarun Bhatnagar

President, Platform and Enterprise Products



**Helping
banks grow
and evolve**

**Unleashing
new value
from data**

**Unlocking
financial
technology
to the world**



**Helping
banks grow
and evolve**

FIS Investor Day 2024

**Unleashing
new value
from data**

**Unlocking
financial
technology
to the world**

FIS



**Helping
banks grow
and evolve**

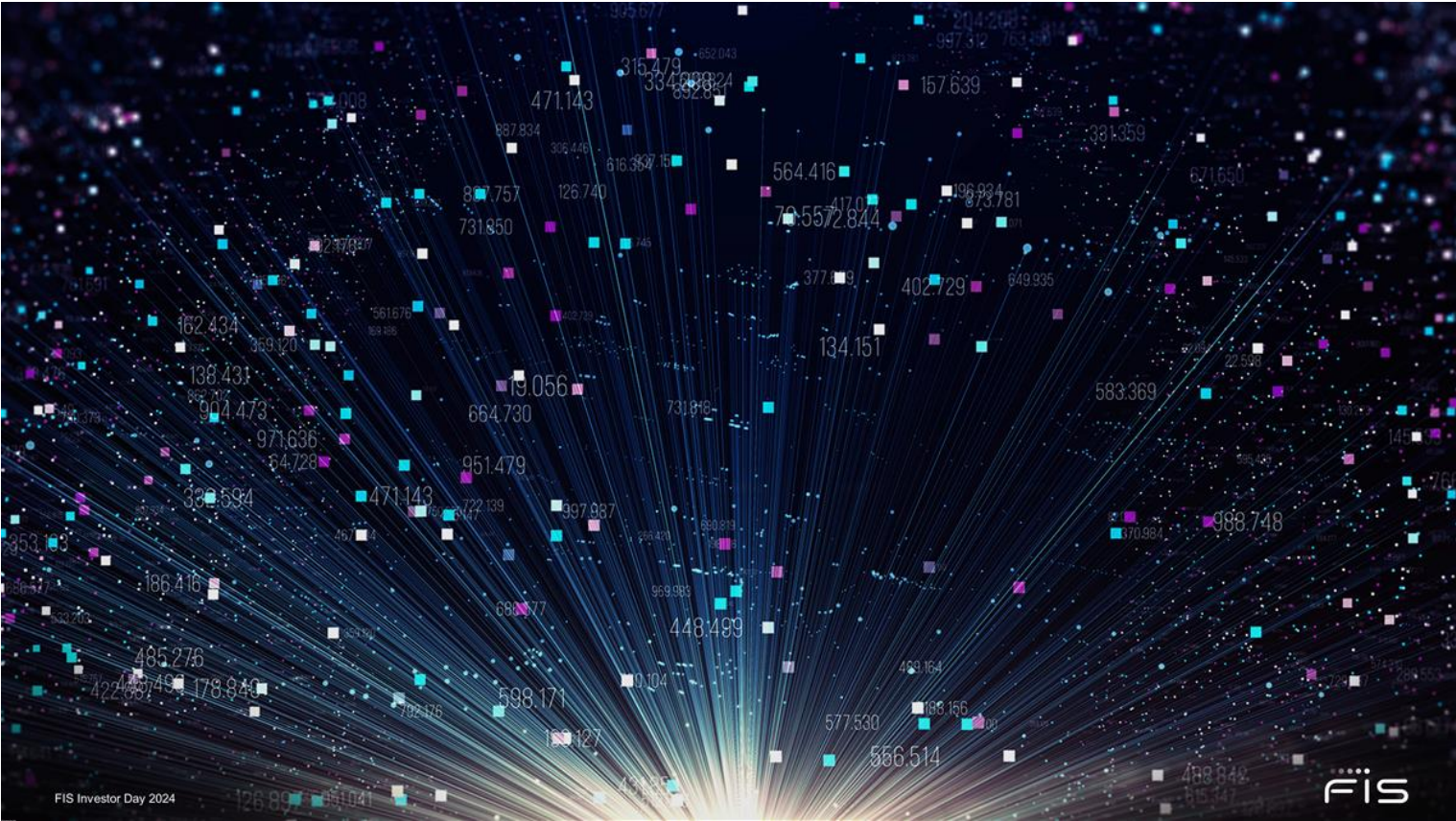
FIS Investor Day 2024

**Unleashing
new value
from data**

**Unlocking
financial
technology
to the world**

FIS





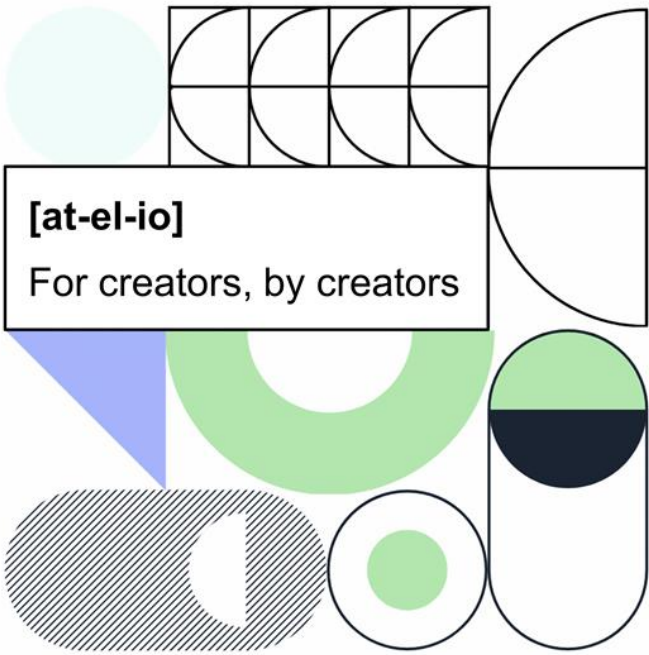
**Helping
banks grow
and evolve**

FIS Investor Day 2024

**Unleashing
new value
from data**

**Unlocking
financial
technology
to the world**

FIS





One of the nation's largest bank-based financial services companies.

Headquartered in Cleveland, Ohio.

**\$188.3
billion**

ASSETS
(as of 12/31/23)

**\$6.4
billion**

REVENUE
(FY 2023)

40,000+

ATMS
KeyBank and
Allpoint ATMs
nationwide

~17,000

**FULL-TIME
EQUIVALENT (FTE)
EMPLOYEES**

A low-angle shot of a modern glass skyscraper, partially obscured by a blue overlay with white digital data lines and dots.

**Grow and
evolve**

FIS Investor Day 2024

A background featuring a blue overlay with white binary code (0s and 1s) and a white line graph with several data points.

**Unleashing
new value**

A background featuring a blue overlay with a white globe and a network of white lines connecting various points across the globe.

**Unlocking
financial
technology
to the world**

FIS





Founded in 2014 and based in Wilmington, Delaware

**Second largest private
student loan provider
in the US.**

**Applications
decisions are instant.**

**Offers education loans
in all 50 states.**

A low-angle shot of a modern glass skyscraper, partially obscured by a blue overlay with white digital data lines and dots.

**Grow and
evolve**

FIS Investor Day 2024

A background featuring a blue overlay with white binary code (0s and 1s) and a white line graph with several data points.

**Unleashing
new value**

A background featuring a blue overlay with a white globe and a network of white lines connecting various points across its surface.

**Unlocking
financial
technology
to the world**

FIS





Headquartered in White Plains, NY

**Premier provider of
software and services
within the
healthcare industry**

**Integrated solutions
optimizing engagement
across patient, provider,
operational and financial
workflows**



**Grow and
evolve**

FIS Investor Day 2024



**Unleashing
new value**



**Unlocking
financial
technology
to the world**

FIS



7 | Financial Overview

James Kehoe
Chief Financial Officer



TODAY'S KEY MESSAGES

2023: Setting a New Course

Outperformed Financial
Commitments

Worldpay Transaction

Resumed Share
Repurchase

2024: Building Momentum

Accelerating
Revenue Growth

Expanding Margin

Increasing Return
of Capital

2024+: Compelling Investment Thesis

Accelerating Revenue and
EPS Growth

Disciplined Capital Return

Double-digit
Total Return

RELENTLESS PURSUIT AND COMMITMENT TO MAXIMIZE SHAREHOLDER VALUE.

TODAY'S KEY MESSAGES

2023: Setting a New Course

Outperformed Financial Commitments

Worldpay Transaction

Resumed Share Repurchase

2024: Building Momentum

Accelerating Revenue Growth

Expanding Margin

Increasing Return of Capital

2024+: Compelling Investment Thesis

Accelerating Revenue and EPS Growth

Disciplined Capital Return

Double-digit Total Return

RELENTLESS PURSUIT AND COMMITMENT TO MAXIMIZE SHAREHOLDER VALUE.

Took Significant Action In 2023

PRIORITIZED HIGH-QUALITY GROWTH

- Sustained high-quality recurring revenue growth
- Allocated resources to highest conviction growth opportunities
- Innovated to deliver high-impact solutions

+100bps

Recurring Revenue Growth
2023 vs CAGR 2017 - 2022

OPTIMIZED OPERATIONAL EXECUTION

- Drove efficiency throughout the organization with Future Forward
- Re-energized technology, innovation and implementation
- Aligned go-to-market initiatives with high-margin solutions

>\$550M

2023 Future Forward
Cash Savings

REBALANCED CAPITAL ALLOCATION

- Worldpay transaction improves focus / strengthens balance sheet
- Resumed share repurchase program and increased 2024 target
- Strategic tuck-in M&A and active portfolio management

\$1.7B+

2023 Capital Returned
to Shareholders

ESTABLISHED FOUNDATION FOR LONG-TERM VALUE CREATION.

Delivered On Our 2023 Commitments

Track Record of Exceeding Expectations

METRICS (\$ millions)

Q1 2023

Q2 2023

Q3 2023

Q4 2023

REVENUE

Outlook

✓ **\$3,510**
\$3,375 - \$3,425

✓ **\$3,746**
\$3,675 - \$3,725

✓ **\$3,690**
\$3,640 - \$3,690

✓ **\$3,733**
\$3,654 - \$3,704

ADJUSTED EBITDA

Outlook

✓ **\$1,359**
\$1,285 - \$1,325

✓ **\$1,551**
\$1,510 - \$1,540

✓ **\$1,632**
\$1,580 - \$1,625

✓ **\$1,613**
\$1,558 - \$1,608

ADJUSTED EBITDA MARGIN

Outlook

✓ **38.7%**
38.1% - 38.7%

✓ **41.4%**
41.1% - 41.3%

✓ **44.2%**
43.4% - 44.0%

✓ **43.2%**
42.6% - 43.4%

ADJUSTED EPS

Outlook

✓ **\$1.29**
\$1.17 - \$1.23

✓ **\$1.55**
\$1.45 - \$1.50

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FOUR STRAIGHT QUARTERS OF OUTPERFORMING OUTLOOK.

Delivered Commitments – Now 5 Straight Quarters

Track Record of Exceeding Expectations

METRICS (\$ millions)	FY 2023 OUTLOOK (Original)	FY 2023 RESULTS	Q1 2024 OUTLOOK	Q1 2024 RESULTS
REVENUE	\$14,200 - \$14,450	\$14,680 ✓	\$2,430 - \$2,455	\$2,467 ✓
Adj. Revenue Growth	(1)% - 1%	2% ✓	2.5% - 3.5%	3.3% ✓
ADJUSTED EBITDA	\$5,900 - \$6,100	\$6,154 ✓	\$955 - \$970	\$975 ✓
Adj. EBITDA %	41.5% - 42.2%	41.9% ✓	39.3% - 39.5%	39.5% ✓
ADJUSTED EPS	\$5.70 - \$6.00	\$6.17 ✓	\$0.94 - \$0.97	\$1.10 ✓

FIVE STRAIGHT QUARTERS OF OUTPERFORMING OUTLOOK.

TODAY'S KEY MESSAGES

2023: Setting a New Course

Outperformed Financial Commitments

Worldpay Transaction

Resumed Share Repurchase

2024: Building Momentum

Accelerating Revenue Growth

Expanding Margin

Increasing Return of Capital

2024+: Compelling Investment Thesis

Accelerating Revenue and EPS Growth

Disciplined Capital Return

Double-digit Total Return

RELENTLESS PURSUIT AND COMMITMENT TO MAXIMIZE SHAREHOLDER VALUE.

Accelerating Growth And Expanding EBITDA Margin

FY 2024 GROWTH DRIVERS

Banking

- Acceleration in new sales
- Focus on high-growth areas

Capital Markets

- Expansion into new verticals
- Innovative solution suites

Margin Expansion

- Underpinned by OpEx savings

Normalized EPS Growth of 10% - 12%

- Includes HSD negative impact from dis-synergies
- \$0.22 higher than original outlook

METRICS (\$ millions, except per share data)

FY 2024

REVENUE

\$10,100 - \$10,150

Adjusted Revenue Growth

4.0% - 4.5%

Banking Solutions

3.0% - 3.5%

Capital Markets Solutions

6.5% - 7.0%

ADJUSTED EBITDA

\$4,100 - \$4,140

Adjusted EBITDA Margin

40.6% - 40.8%

Margin Expansion

+20 - 40 bps

ADJUSTED EPS

\$4.88 - \$4.98

Adjusted EPS Growth

+45% - 48%

Normalized EPS Growth

+10% - 12%

(includes HSD negative impact from dis-synergies)

Increasing 2024 Share Repurchases From \$3.5B To \$4.0B

	2023	2024
TOTAL CAPITAL TO SHAREHOLDERS	\$1.7B	\$4.8B
SHARE REPURCHASES	\$510M	\$4.0B
LEVERAGE RATIO ⁽¹⁾	3.0x	2.8x
INVESTMENT GRADE RATING	BBB/Baa2	BBB/Baa2

INCREASING TOTAL CAPITAL RETURN FROM \$1.7B IN 2023 TO \$4.8B IN 2024.

(1) Leverage ratio calculated as total debt / Adjusted EBITDA unburdened by stock compensation



TODAY'S KEY MESSAGES

2023: Setting a New Course

Outperformed Financial Commitments

Worldpay Transaction

Resumed Share Repurchase

2024: Building Momentum

Accelerating Revenue Growth

Expanding Margin

Increasing Return of Capital

2024+: Compelling Investment Thesis

Accelerating Revenue and EPS Growth

Disciplined Capital Return

Double-digit Total Return

RELENTLESS PURSUIT AND COMMITMENT TO MAXIMIZE SHAREHOLDER VALUE.

Banking Growth Led By Organic Account / Transaction Growth

DRIVERS OF BANKING ADJ. REVENUE GROWTH



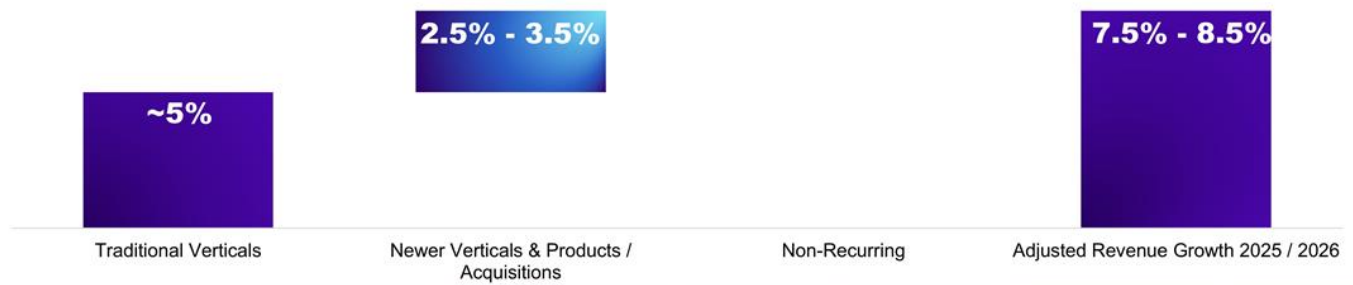
KEY GROWTH DRIVERS

- + Underlying Growth, from existing clients**
Account Growth⁽¹⁾: 2.7%
Transaction Growth⁽²⁾: 5.4%
- + High-Growth Products, digital and payments**
driving incremental revenue growth
- Non-Recurring Revenue, driving**
~1% decline in adjusted revenue growth
- + Tuck-In Acquisitions, contributing 0.5% - 1.0%**
annually

(1) 2021 - 2023 core deposit account CAGR hosted by FIS core platforms
(2) 2021 - 2023 debit and credit transactions CAGR processed by FIS

Capital Markets Growth Backed By MSD TAM Growth

DRIVERS OF CAPITAL MARKETS ADJ. REVENUE GROWTH



KEY GROWTH DRIVERS

- + Traditional Verticals**, increasing penetration of solution ecosystems leveraging global distribution
- + Newer Verticals & Products**, expanding into corporates, insurance companies and auto finance
- Non-Recurring Revenue**, assumed relatively flat impact to growth
- + Tuck-In Acquisitions**, contributing 1.5% - 2.0% annually

Revenue Growth Underpinned By Attractive TAM Growth

ADJ. REVENUE GROWTH TARGETS

	2024	2025 / 2026	TAM Growth ⁽¹⁾
BANKING	3% - 3.5%	3.5% - 4.5%	4%
CAPITAL MARKETS	6.5% - 7%	7.5% - 8.5%	6%
FIS ⁽²⁾	4% - 4.5%	4.5% - 5.5%	4.5%

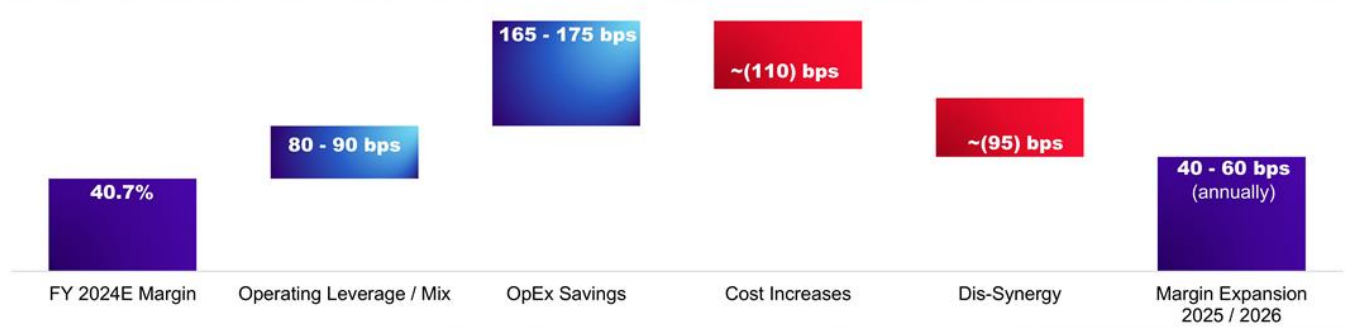
KEY GROWTH DRIVERS

- + TAM / Underlying & Traditional Growth** Strong Foundation of Transaction, Account and Traditional Vertical Growth
- + Commercial Execution** Sales Execution, Accelerated Cross-Sales Across Marquee Clients
- + Tuck-In Acquisitions** 0.8% - 1.3% Annually
- + New / Higher Growth Verticals & Products / Innovation**
- + Recurring Growth Above Total Adj. Revenue Growth**

(1) TAM CAGR 2024 - 2026
(2) Corporate & Other revenue expected to decline ~20% annually
TAM sourced Ernst & Young
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Sustainable Margin Expansion Of 40 - 60 bps Annually



MARGIN LEVERS

+ Segment Mix

+ Operating Leverage

+ OpEx Savings

+ Back Office Reinvention

+ Technology Optimization

+ Leveraging Gen AI / ML / BPO

- Cost Increases:

Merit / Growth Investments

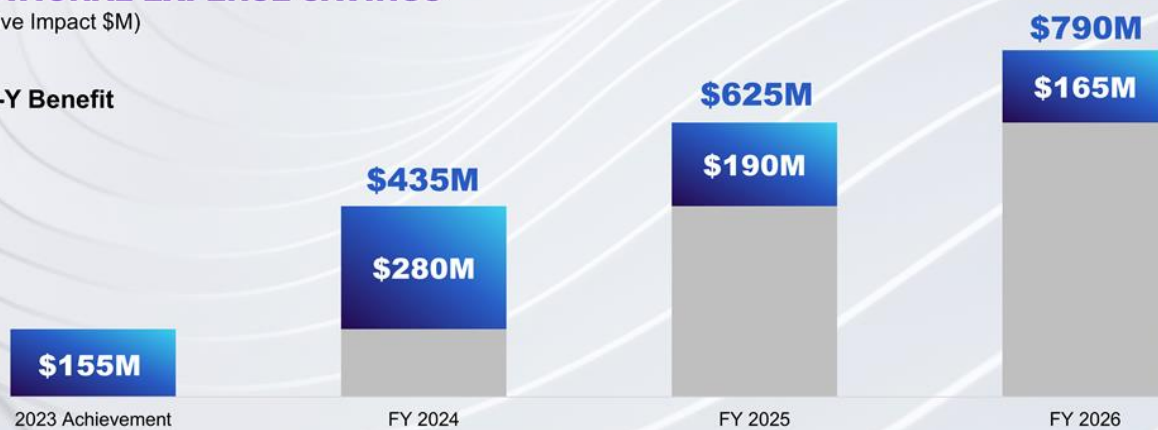
- Dis-Synergy (TSAs)

Raising Target For OpEx Cost Savings

OPERATIONAL EXPENSE SAVINGS

(Cumulative Impact \$M)

 Y-o-Y Benefit



STRONG PIPELINE OF ADDITIONAL OPERATING EXPENSE SAVINGS EXITING 2024.

Reiterating Our Disciplined Capital Allocation Priorities

ROBUST CAPITAL GENERATION

90%+ Adj. FCF Conversion

7% - 8% CapEx % of Revenue
ROIC and Growth Decision Criteria

2.8x Gross Leverage

BALANCED CAPITAL ALLOCATION

35% Dividend Payout⁽¹⁾

\$1B Annual M&A Allocation
Highly Synergistic, DCF Based, High IRR

\$0.8B - \$1.2B Annual Buyback
Plus Excess Capital Not Used for M&A

STRONG COMMITMENT TO SHAREHOLDER RETURNS.

(1) Dividend payout based off FIS Adjusted Net Earnings, excluding Worldpay EMI

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Below-The-Line Considerations

(\$ millions, except per share data)

	2023	2024	2025 / 2026
D&A (Excl. Purchase Price Amort.)	\$1,023	~\$1,068	3% - 4% annually
Net Interest Expense WAIR	n/a	~2.9%	3.5% - 3.9%
Effective Tax Rate	14%	~14.5%	12% - 13%
Worldpay Adj. EMI (Incl. Lower Tax Rate)	~\$390M	~\$445M⁽¹⁾	7.5% - 9.5% annually
Non-GAAP Cash Expenses	~\$490M	~\$450M	~(15)% annually

KEY ASSUMPTIONS

Interest Expense

- Refinancing at higher rates; WAIR ~3.9% 2026
- ~2% headwind to Adj. EPS growth

Non-GAAP Cash Expenses

- + 15% decline annually

Effective Tax Rate

- + Rate optimization underway
- + Expect gradual reduction over time

Worldpay EMI growing 7.5% - 9.5% annually

- + Adj. EBITDA Growth / Debt Paydown / Lower Tax Rate

(1) Normalized EMI contribution of approximately \$408M or approximately \$445M for 11 and 12 months of 2024, respectively

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Durable Value Creation Drives Double-digit Total Return

Metrics	2024	2025 / 2026
Adj. Revenue Growth	4% - 4.5%	4.5% - 5.5%
Adj. EBITDA Margin Expansion	20 - 40 bps	40 - 60 bps
Adj. EPS Growth ⁽¹⁾	10% - 12%	9% - 12%
Dividend Yield	~2%	~2%
COMPELLING TOTAL RETURN	12% - 14%	11% - 14%

KEY DRIVERS

- + High quality recurring revenue growth profile that is durable
- + Sustainable margin expansion via scale leverage / opex cost savings; >60 bps post 2026
- + Disciplined capital allocation that advances our strategy and enhances shareholder returns

TARGETING AT LEAST \$6.00 OF ADJUSTED EPS IN 2026.

(1) 2025 / 2026 reflects 9% - 12% growth off of a FY 2024 pro forma Adj. EPS (12 months EMI) mid-point outlook of \$5.00; FY 2024 continuing operations Adj. EPS (11 months EMI) mid-point outlook is \$4.93

KEY TAKEAWAY: COMPELLING INVESTMENT THESIS



Durable
Recurring
Revenue Model

~80%
Recurring



Sustainable
Operating
Leverage

40 - 60 bps
Expansion Annually



Balance Sheet
Strength and
Flexibility

2.8x
Gross Leverage



Strong Free
Cash Flow
Generation

90%+
Adj. FCF
Conversion



Double-digit Total
Return

11% - 14%

STRONG FUNDAMENTAL BUSINESS MODEL FOR SUSTAINABLE VALUE CREATION.

8

Executive Q&A

Stephanie Ferris

James Kehoe

George Mihalos



Unlocking Financial Technology To The World.



Unlocking Financial Technology To The World.



We Are Uniquely Positioned To Capitalize On Growth Opportunities

1

We are:

**Scaled
Technology
Leader**

2

We have:

**Global
Distribution &
Marquee Set
Of Clients**

3

We deliver:

**Broad Suite Of
Best-Of-Breed
Solutions**

ALLOWING US TO DRIVE DOUBLE-DIGIT TOTAL RETURN

Appendix

Normalized 2023 Adj. EPS Results

	FY 2023 Normalized Adj. EPS
FY 2023 Adj. EPS (Con. Ops.)	\$3.37
<u>Assuming transaction occurred 1/1/2023:</u>	
EMI Contribution (Worldpay)	\$0.67
Capital Deployment	\$0.60
Normalized Tax Rate (WP Impact)	\$(0.14)
Normalized FY 2023 Adj. EPS⁽¹⁾	\$4.50
Estimated One Month Worldpay EMI	\$(0.06)
Normalized Adj. EPS with 11 Months of WP⁽¹⁾	\$4.44

(1) Normalization adjustments include a reduction in interest expense net of tax, increase in effective tax rate, share count reduction, EMI contribution, and excludes anticipated dis-synergies.
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Forward-Looking Statements

Today's presentation and today's webcast contain "forward-looking statements" within the meaning of the U.S. federal securities laws. Statements that are not historical facts, as well as other statements about our expectations, beliefs, intentions, or strategies regarding the future, or other characterizations of future events or circumstances, are forward-looking statements. Forward-looking statements include statements about anticipated financial outcomes, including any earnings outlook or projections, projected revenue or expense synergies or dis-synergies, business and market conditions, outlook, foreign currency exchange rates, deleveraging plans, expected dividends and share repurchases of the Company, the Company's sales pipeline and anticipated profitability and growth, plans, strategies and objectives for future operations, strategic value creation, risk profile and investment strategies, any statements regarding future economic conditions or performance and any statements with respect to the future impacts of the Worldpay Sale or any agreements or arrangements entered into in connection with such transaction, the expected financial and operational results of the Company, and expectations regarding the Company's business or organization after the separation of the Worldpay Merchant Solutions business. These statements may be identified by words such as "expect," "anticipate," "intend," "plan," "believe," "will," "should," "could," "would," "project," "continue," "likely," and similar expressions, and include statements reflecting future results, statements of outlook and various accruals and estimates. These statements relate to future events and our future results and involve a number of risks and uncertainties. Forward-looking statements are based on management's beliefs as well as assumptions made by, and information currently available to, management.

Actual results, performance or achievement could differ materially from these forward-looking statements. The risks and uncertainties to which forward-looking statements are subject include the following, without limitation:

- changes in general economic, business and political conditions, including those resulting from COVID-19 or other pandemics, a recession, intensified or expanded international hostilities, acts of terrorism, increased rates of inflation or interest, changes in either or both the United States and international lending, capital and financial markets or currency fluctuations;
- the risk that acquired businesses will not be integrated successfully or that the integration will be more costly or more time-consuming and complex than anticipated;
- the risk that cost savings and synergies anticipated to be realized from acquisitions may not be fully realized or may take longer to realize than expected or that costs may be greater than anticipated;
- the risks of doing business internationally;
- the effect of legislative initiatives or proposals, statutory changes, governmental or applicable regulations and/or changes in industry requirements, including privacy and cybersecurity laws and regulations;
- the risks of reduction in revenue from the elimination of existing and potential customers due to consolidation in, or new laws or regulations affecting, the banking, retail and financial services industries or due to financial failures or other setbacks suffered by firms in those industries;
- changes in the growth rates of the markets for our solutions;
- the amount, declaration and payment of future dividends is at the discretion of our Board of Directors and depends on, among other things, our investment opportunities, results of operations, financial condition, cash requirements, future prospects, and other factors that may be considered relevant by our Board of Directors, including legal and contractual restrictions;
- the amount and timing of any future share repurchases is subject to, among other things, our share price, our other investment opportunities and cash requirements, our results of operations and financial condition, our future prospects and other factors that may be considered relevant by our Board of Directors and management;
- failures to adapt our solutions to changes in technology or in the marketplace;
- internal or external security or privacy breaches of our systems, including those relating to unauthorized access, theft, corruption or loss of personal information and computer viruses and other malware affecting our software or platforms, and the reactions of customers, card associations, government regulators and others to any such events;
- the risk that implementation of software, including software updates, for customers or at customer locations or employee error in monitoring our software and platforms may result in the corruption or loss of data or customer information, interruption of business operations, outages, exposure to liability claims or loss of customers;
- the risk that partners and third parties may fail to satisfy their legal obligations to us;
- risks associated with managing pension cost, cybersecurity issues, IT outages and data privacy;
- the reaction of current and potential customers to communications from us or regulators regarding information security, risk management, internal audit or other matters;
- risks associated with the expected benefits and costs of the separation of the Worldpay Merchant Solutions business, including the risk that the expected benefits of the transaction or any contingent purchase price will not be realized within the expected timeframe, in full or at all, or that dis-synergies may be greater than anticipated;



Forward-Looking Statements

- the risk that the costs of restructuring transactions and other costs incurred in connection with the separation of the Worldpay business will exceed our estimates or otherwise adversely affect our business or operations;
- the impact of the separation of Worldpay on our businesses, including the impact on relationships with customers, governmental authorities, suppliers, employees and other business counterparties;
- the risk that the earnings from our minority stake in the Worldpay business will be less than we anticipate;
- competitive pressures on pricing related to the decreasing number of community banks in the U.S., the development of new disruptive technologies competing with one or more of our solutions, increasing presence of international competitors in the U.S. market and the entry into the market by global banks and global companies with respect to certain competitive solutions, each of which may have the impact of unbundling individual solutions from a comprehensive suite of solutions we provide to many of our customers;
- the failure to innovate in order to keep up with new emerging technologies, which could impact our solutions and our ability to attract new, or retain existing, customers;
- an operational or natural disaster at one of our major operations centers;
- failure to comply with applicable requirements of payment networks or changes in those requirements;
- fraud by bad actors; and
- other risks detailed elsewhere in the "Risk Factors" and other sections of our Annual Report on Form 10-K for the fiscal year ended December 31, 2023, and in our other filings with the Securities and Exchange Commission.

Other unknown or unpredictable factors also could have a material adverse effect on our business, financial condition, results of operations and prospects. Accordingly, readers should not place undue reliance on these forward-looking statements. These forward-looking statements are inherently subject to uncertainties, risks and changes in circumstances that are difficult to predict. Except as required by applicable law or regulation, we do not undertake (and expressly disclaim) any obligation and do not intend to publicly update or review any of these forward-looking statements, whether as a result of new information, future events or otherwise.



FIS Use of Non-GAAP Financial Information

Generally Accepted Accounting Principles (GAAP) is the term used to refer to the standard framework of guidelines for financial accounting in the United States. GAAP includes the standards, conventions, and rules accountants follow in recording and summarizing transactions and in the preparation of financial statements. In addition to reporting financial results in accordance with GAAP, we have provided certain non-GAAP financial measures.

These non-GAAP measures include constant currency revenue, adjusted revenue growth, adjusted EBITDA, adjusted EBITDA margin, adjusted net earnings, adjusted EPS, and free cash flow. These non-GAAP measures may be used in this release and/or in the attached supplemental financial information.

We believe these non-GAAP measures help investors better understand the underlying fundamentals of our business. As further described below, the non-GAAP revenue and earnings measures presented eliminate items management believes are not indicative of FIS' operating performance. The constant currency revenue and adjusted revenue growth measures adjust for the effects of exchange rate fluctuations and exclude discontinued operations, while adjusted revenue growth also excludes revenue from Corporate and Other, giving investors further insight into our performance. Finally, free cash flow provides further information about the ability of our business to generate cash. For these reasons, management also uses these non-GAAP measures in its assessment and management of FIS' performance.

Constant currency revenue represents reported segment revenue excluding the impact of fluctuations in foreign currency exchange rates in the current period.

Adjusted revenue growth reflects the percentage change in constant currency revenue for the current period as compared to the prior period. When referring to adjusted revenue growth, revenue from our Corporate and Other segment is excluded.

Adjusted EBITDA reflects net earnings (loss) before interest, other income (expense), taxes, equity method investment earnings (loss), and depreciation and amortization, and excludes certain costs and other transactions that management deems non-operational in nature, or that otherwise improve the comparability of operating results across reporting periods by their exclusion. This measure is reported to the chief operating decision maker for purposes of making decisions about allocating resources to the segments and assessing their performance. For this reason, adjusted EBITDA, as it relates to our segments, is presented in conformity with Accounting Standards Codification 280, Segment Reporting, and is excluded from the definition of non-GAAP financial measures under the Securities and Exchange Commission's Regulation G and Item 10(e) of Regulation S-K.

Adjusted EBITDA margin reflects adjusted EBITDA, as defined above, divided by revenue.

Adjusted net earnings excludes the impact of certain costs and other transactions which management deems non-operational in nature or that otherwise improve the comparability of operating results across reporting periods by their exclusion. These include, among others, the impact of acquisition-related purchase accounting amortization which is recurring. For purposes of calculating Adjusted net earnings, our equity method investment earnings (loss) (EMI) from Worldpay is also adjusted to exclude certain costs and other transactions in a similar manner.

Adjusted EPS reflects adjusted net earnings, as defined above, divided by weighted average diluted shares outstanding.

Free cash flow reflects net cash provided by operating activities, adjusted for the net change in settlement assets and obligations and excluding certain transactions that are closely associated with non-operating activities or are otherwise non-operational in nature and not indicative of future operating cash flows, less capital expenditures. Free cash flow does not represent our residual cash flow available for discretionary expenditures since we have mandatory debt service requirements and other non-discretionary expenditures that are not deducted from the measure. Free cash flow as presented in this earnings release excludes cash flow from discontinued operations, which our management will not be able to freely access following the Worldpay separation.

Any non-GAAP measures should be considered in context with the GAAP financial presentation and should not be considered in isolation or as a substitute for GAAP measures. Further, FIS' non-GAAP measures may be calculated differently from similarly titled measures of other companies. Reconciliations of these non-GAAP measures to related GAAP measures, including footnotes describing the adjustments, are provided in the attached schedules and in the Investor Relations section of the FIS website, www.fisglobal.com.



Reconciliation of GAAP to Non-GAAP Financials

Adjusted Revenue Growth CAGR

TWELVE MONTHS ENDED DECEMBER 31, 2023

	BANKING SOLUTIONS	CAPITAL MARKET SOLUTIONS	CORPORATE AND OTHER	TOTAL
Revenue	\$6,733	\$2,766	\$322	\$9,821
FX	45	61	(7)	99
Constant Currency Revenue	\$6,778	\$2,827	\$315	\$9,920

TWELVE MONTHS ENDED DECEMBER 31, 2021

	BANKING SOLUTIONS	CAPITAL MARKET SOLUTIONS	CORPORATE AND OTHER	TOTAL
Revenue	\$6,361	\$2,495	\$483	\$9,339
Adjusted Growth CAGR (1)	3%	6%	N/A	4%

(\$ millions, unaudited)

(1) Adjusted growth CAGR excludes Corporate and Other.
Amounts in table may not sum or calculate due to rounding.



Reconciliation of GAAP to Non-GAAP Financials

Adjusted EBITDA

TWELVE MONTHS ENDED

DECEMBER 31, 2023

Net earnings (loss) attributable to FIS	\$503
Provision (benefit) for income taxes	157
Interest expense, net	621
Other, net	186
Operating income (loss), as reported	1,467
Depreciation and amortization, excluding purchase accounting amortization	1,047
Non-GAAP adjustments:	
Purchase accounting amortization (1)	696
Acquisition, integration and other costs (2)	482
Asset impairments (3)	113
Indirect Worldpay business support costs (4)	167
Adjusted EBITDA	\$3,972

(\$ millions, unaudited)

See Notes 1-5 on the following slide. Amounts in table may not sum or calculate due to rounding.

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FIS

Notes to Unaudited – Supplemental GAAP to Non-GAAP Reconciliations

(1) This item represents purchase price amortization expense on all intangible assets acquired through various Company acquisitions, including customer relationships, contract value, technology assets, trademarks and trade names. This item also includes \$53 million for the year ended December 31, 2022, of incremental amortization expense associated with shortened estimated useful lives and accelerated amortization methods for certain acquired software driven by the Company's platform modernization. The Company has excluded the impact of purchase price amortization expense as such amounts can be significantly impacted by the timing and/or size of acquisitions. Although the Company excludes these amounts from its non-GAAP expenses, the Company believes that it is important for investors to understand that such intangible assets contribute to revenue generation. Amortization of assets that relate to past acquisitions will recur in future periods until such assets have been fully amortized. Any future acquisitions may result in the amortization of future assets.

(2) This item represents costs comprised of the following table:

	YEARS ENDED DECEMBER 31,	
	2023	2022
Acquisition and integration	\$48	\$50
Enterprise transformation, including Future forward and platform modernization	312	279
Severance and other termination expenses	70	89
Pending separation of the Worldpay Merchant Solutions business	17	-
Incremental stock compensation directly attributable to specific programs	15	83
Other, including divestiture-related expenses and enterprise costs control and other initiatives	20	80
Subtotal	482	581
Accelerated amortization (a)	23	100
Total	\$505	\$681

(a) For purposes of calculating Adjusted net earnings, this item includes incremental amortization expense associated with shortened estimated useful lives and accelerated amortization methods for certain software and deferred contract cost assets driven by the Company's platform modernization. The incremental amortization expenses are included in the Depreciation and amortization, excluding purchase accounting amortization line item within the Adjusted EBITDA reconciliation.

(3) For the year ended December 31, 2023, this item includes impairments primarily related to the termination of certain internally developed software projects. For the year ended December 31, 2023, this item also includes a \$6.8 billion impairment of goodwill related to the Merchant Solutions reporting unit due to its estimated fair value being less than its carrying value based on the price, including estimated selling price adjustments and fair value of contingent consideration, at which the Company has agreed to sell a majority stake in the unit, recorded in discontinued operations. For the year ended December 31, 2022, this item primarily represents a \$17.6 billion impairment of goodwill related to the Merchant Solutions reporting unit due to its estimated fair value being less than its carrying value based on slowing growth projections for the business, a sustained decline in our share price and the effects of changing market dynamics affecting our SMB portfolio. For the year ended December 31, 2022, this item also includes impairments related to real estate assets, a non-strategic business and certain software assets.

(4) This item represents costs that were previously incurred in support of the Worldpay Merchant Solutions business but are not directly attributable to it and thus were not recorded in discontinued operations. The Company expects that it will be reimbursed for these expenses as part of Transition Services Agreements with the purchaser or eliminate them post separation; therefore, the expenses have been adjusted out of continuing operations and added to discontinued operations.

Reconciliation of GAAP to Non-GAAP Financials

Banking Adjusted Revenue Growth

TWELVE MONTHS ENDED

	DECEMBER 31, 2023	DECEMBER 31, 2022
Banking Revenue	\$6,733	\$6,624
FX	-	51
Constant Currency Revenue	\$6,733	\$6,675

TWELVE MONTHS ENDED

	DECEMBER 31, 2022	DECEMBER 31, 2021
Banking Revenue	\$6,624	\$6,361
Adjusted Growth	2%	5%

(\$ millions, unaudited)
Amounts in table may not sum or calculate due to rounding.



Reconciliation of GAAP to Non-GAAP Financials

Banking Adjusted Recurring Revenue Growth

TWELVE MONTHS ENDED

	DECEMBER 31, 2023	DECEMBER 31, 2022
Banking Recurring Revenue	\$5,572	\$5,353
FX	(1)	34
Constant Currency Revenue	\$5,570	\$5,387

TWELVE MONTHS ENDED

	DECEMBER 31, 2022	DECEMBER 31, 2021
Banking Recurring Revenue	\$5,353	\$5,093
Adjusted Growth	4%	6%

(\$ millions, unaudited)
Amounts in table may not sum or calculate due to rounding.

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