## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPRC               | VAL       |
|-------------------------|-----------|
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| 1. Name and Address of Reporting Person <sup>*</sup><br>JAMES STEPHAN A |         |       | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>Metavante Technologies, Inc.</u> [ MV ] |                        | tionship of Reporting Perso<br>all applicable)<br>Director                                       | on(s) to Issuer<br>10% Owner |
|---|---------|-------|--|------------------------|--|------------------------------|
| (Last) (First) (Middle)<br>4900 WEST BROWN DEER ROAD                    |         |       | 3. Date of Earliest Transaction (Month/Day/Year) 12/06/2007                                      |                        | Officer (give title below)   | Other (specify below)        |
| (Street)<br>MILWAUKEE   | WI      | 53223 | 4. If Amendment, Date of Original Filed (Month/Day/Year)   | 6. Indiv<br>Line)<br>X | ridual or Joint/Group Filing (<br>Form filed by One Repor<br>Form filed by More than (<br>Person | ting Person                  |
| (City)  | (State) | (Zip) |  |                        |  |                              |

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code (Instr.<br>8) |   |        |               |                   | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------|--|---|---|---|--------|---------------|-------------------|---|---|---|
|                                 |  |   | Code                                    | v | Amount | (A) or<br>(D) | Price             | Transaction(s)<br>(Instr. 3 and 4)  |   | (11311. 4)  |
| Common Stock                    | 12/06/2007                                 |   | Α                                       |   | 1      | Α             | \$ <mark>0</mark> | 2,101   | D   |   |
| Common Stock                    | 12/06/2007                                 |   | Α                                       |   | 2,469  | Α             | \$ <u>0</u>       | 4,570   | D   |   |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | 5. Num<br>of<br>Deriva<br>Securi<br>Acquir<br>(A) or<br>Dispos<br>of (D)<br>(Instr.<br>and 5) | tive<br>ties<br>red<br>sed<br>3, 4 | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | Date Amount of  |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|---|------------------------------------|--|--------------------|-----------------|--|---|--|--|--|
|   |   |  |   | Code                         | v | (A)   | (D)                                | Date<br>Exercisable  | Expiration<br>Date | Title           | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |
| Director<br>Stock<br>Option<br>(right to<br>buy)    | <b>\$</b> 24.31   | 12/06/2007                                 |   | A                            |   | 7,100   |                                    | (1)  | 12/06/2017         | Common<br>Stock | 7,100                                  | \$0   | 7,100  | D  |  |
| Deferred<br>Stock<br>Units                          | (2)   | 12/06/2007                                 |   | A                            |   | 654   |                                    | (3)  | (3)                | Common<br>Stock | 654                                    | \$24.31   | 654  | D  |  |

Explanation of Responses:

1. The option vests in four equal annual installments beginning December 6, 2008.

2. Each deferred stock unit is the economic equivalent of one share of the Issuer's common stock. Deferred stock units are payable in cash.

3. The deferred stock units vested immediately on grant and are scheduled for issuance in a lump sum on February 15 of the year after the Reporting Person terminates service as a director.

| <u>/s/ Stacey Bruckner, as</u><br><u>Attorney-in-Fact</u> | 12/10/2007 |
|---|------------|
| ** Signature of Reporting Person                          | Date       |

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.