UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

Current Report

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (date of earliest event reported): February 13, 2020

Fidelity National Information Services, Inc. (Exact name of Registrant as Specified in its Charter)

1-16427 (Commission File Number)

Georgia

37-1490331

(State or Other Jurisdiction of Incorporation or Organization)

(IRS Employer Identification Number)

601 Riverside Avenue Jacksonville, Florida 32204 (Addresses of Principal Executive Offices)

(904) 438-6000

(Registrant's Telephone Number, Including Area Code) (Former Name or Former Address, if Changed Since Last Report)

		any of the following provisions:

	Trading	Name of each exch
Securities regi	stered pursuant to Section 12(b) of the Act:	
	Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))	
	Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))	
	Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)	
	Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)	

	Trading	Name of each exchange
Title of each class	Symbol(s)	on which registered
Common Stock, par value \$0.01 per share	FIS	New York Stock Exchange
0.400% Senior Notes due 2021	FIS21A	New York Stock Exchange
Floating Rate Senior Notes due 2021	FIS21B	New York Stock Exchange
0.125% Senior Notes due 2021	FIS21C	New York Stock Exchange
1.700% Senior Notes due 2022	FIS22B	New York Stock Exchange
0.125% Senior Notes due 2022	FIS22C	New York Stock Exchange
0.750% Senior Notes due 2023	FIS23A	New York Stock Exchange
1.100% Senior Notes due 2024	FIS24A	New York Stock Exchange
2.602% Senior Notes due 2025	FIS25A	New York Stock Exchange
0.625% Senior Notes due 2025	FIS25B	New York Stock Exchange
1.500% Senior Notes due 2027	FIS27	New York Stock Exchange
1.000% Senior Notes due 2028	FIS28	New York Stock Exchange
2.250% Senior Notes due 2029	FIS29	New York Stock Exchange
2.000% Senior Notes due 2030	FIS30	New York Stock Exchange
3.360% Senior Notes due 2031	FIS31	New York Stock Exchange
2.950% Senior Notes due 2039	FIS39	New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company \square

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. o

Item 2.02. Results of Operations and Financial Condition

On February 13, 2020, Fidelity National Information Services, Inc. issued a press release announcing three months and year ended December 31, 2019 financial results and guidance for the three months ended March 31, 2020 and full year 2020. A copy of the press release is furnished herewith as Exhibit 99.1 and is incorporated by reference herein.

Worldpay, Inc. Acquisition

On March 17, 2019, FIS, Wrangler Merger Sub, Inc., a wholly owned subsidiary of FIS ("Merger Sub"), and Worldpay, Inc. ("Worldpay") entered into an Agreement and Plan of Merger (the "merger agreement") pursuant to which Merger Sub would merge with and into Worldpay (the "merger"), with Worldpay surviving the merger and becoming a wholly owned subsidiary of FIS (collectively, the "Worldpay acquisition"). On July 31, 2019, FIS completed the acquisition of Worldpay, and Worldpay's results of operations and financial position are included in the consolidated results of FIS from and after the date of acquisition.

The information included in this Item 2.02, including the accompanying exhibits, is being furnished and shall not be deemed "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that Section. The information in this Item 2.02 shall not be incorporated by reference into any registration statement or other document pursuant to the Securities Act of 1933, as amended, or the Exchange Act, regardless of any general incorporation language in such filing.

Item 9.01. Financial Statements and Exhibits

(d) Exhibits

Exhibit	Description
99.1	Press release of Fidelity National Information Services, Inc. dated February 13, 2020 regarding financial results for the three months and year
	ended December 31, 2019 and guidance for the three months ended March 31, 2020 and full year 2020.
101	Cover Page Interactive Data File - the cover page XBRL tags are embedded within Inline XBRL document.
104	The cover page from this Current Report on Form 8-K, formatted as Inline XBRL.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Fidelity National Information Services, Inc.

By: /s/ James W. Woodall

Name: James W. Woodall

Title: Corporate Executive Vice President and Chief

Financial Officer

Fidelity National Information Services, Inc.

By: /s/ Christopher Thompson

Name: Christopher Thompson
Title: Chief Accounting Officer

Date: February 13, 2020

Date: February 13, 2020





News Release

FIS Reports Fourth Quarter and Full-Year 2019 Results

- Increases 2020 synergy targets for revenue and expense synergies by \$50 million and \$250 million, respectively
- Increases total synergy targets for revenue and expense synergies by \$50 million and \$175 million, respectively
- Provides first quarter and full-year 2020 guidance

JACKSONVILLE Fla., February 13, 2020 - FIS™ (NYSE:FIS), a global leader in financial services technology, today reported its fourth quarter and full-year 2019 results.

"2019 was a transformative year for FIS," said Gary Norcross, FIS chairman, president and chief executive officer. "We closed the largest fintech acquisition of the year and exited 2019 well ahead of our Worldpay integration synergy schedule. Our record-setting new sales performance was underpinned by our ongoing investment in next-generation technology, and we are seeing significant cross sell gains from our expanded payments portfolio. These substantial accomplishments give us confidence in achieving our 2020 guidance."

Fourth Quarter 2019

On a GAAP basis, revenue increased 54 percent to \$3,341 million from \$2,167 million in the prior year period, primarily driven by the July 31, 2019 acquisition of Worldpay, Inc. (Worldpay). Net earnings (loss) attributable to common stockholders was \$(158) million or \$(0.26) per diluted share.

On an adjusted basis, organic revenue growth grew to 7 percent over the prior year period. Adjusted EBITDA margin expanded by 470 basis points (bps) over the prior year to 44.6 percent, primarily driven by the acquisition of Worldpay and associated expense synergies. Adjusted net earnings was \$977 million or \$1.57 per diluted share.

Three	Months	Ended	December	31

				%	Organic
	2019		2018	Change	Growth
Revenue	\$ 3,341	\$	2,167	54%	7%
Merchant Solutions	1,116		71	*	10%
Banking Solutions	1,556		1,474	6%	5%
Capital Market Solutions	669		622	8%	8%
Adjusted EBITDA	\$ 1,490	\$	864	73%	
Adjusted EBITDA Margin	44.6	%	39.9	% 470 bps	
Net earnings (loss) attributable to FIS common stockholders (GAAP)	\$ (158)	\$	299	*	
Diluted EPS (GAAP)	\$ (0.26)	\$	0.91	*	
Adjusted net earnings	\$ 977	\$	526	86%	
Adjusted EPS	\$ 1.57	\$	1.60	(2)%	

^{*} Indicates comparison not meaningful

Full-Year 2019

On a GAAP basis, revenue increased 23 percent to \$10,333 million from \$8,423 million in the prior year, primarily driven by the July 31, 2019 acquisition of Worldpay. Net earnings attributable to common stockholders was \$298 million or \$0.66 per diluted share.

On an adjusted basis, organic revenue growth was 6 percent over the prior year. Adjusted EBITDA margin expanded 350 basis points over the prior year period to 40.7 percent, primarily driven by the acquisition of Worldpay and associated expense synergies. Adjusted net earnings was \$2,530 million or \$5.61 per diluted share.

(\$ millions, except per share data, unaudited)

Twelve N	Months	Ended I	December	31,
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				%	Organic
	 2019		2018	Change	Growth
Revenue	\$ 10,333	\$	8,423	23%	6%
Merchant Solutions	2,013		276	*	9%
Banking Solutions	5,873		5,712	3%	6%
Capital Market Solutions	2,447		2,391	2%	3%
Corporate and Other	0		44	*	*
Adjusted EBITDA	\$ 4,204	\$	3,133	34%	
Adjusted EBITDA Margin	40.7	%	37.2 %	350 bps	
Net earnings attributable to FIS common stockholders (GAAP)	\$ 298	\$	846	*	
Diluted EPS (GAAP)	\$ 0.66	\$	2.55	*	
Adjusted net earnings	\$ 2,530	\$	1,737	46%	
Adjusted EPS	\$ 5.61	\$	5.23	7%	

^{*} Indicates comparison not meaningful

Segment Information

Merchant Solutions:

Fourth quarter 2019 GAAP revenue increased significantly to \$1,116 million as compared to \$71 million in the prior year period, primarily reflecting the Worldpay acquisition. Organic revenue growth was 10 percent over the prior year period,

primarily driven by ongoing growth in global eCommerce and integrated payments. Adjusted EBITDA margin was 52.4 percent.

Full-year 2019 GAAP revenue increased significantly to \$2,013 million as compared to \$276 million in the prior year, primarily reflecting the Worldpay acquisition. Organic revenue growth was 9 percent over the prior year, and Adjusted EBITDA margin was 49.4 percent.

· Banking Solutions:

Fourth quarter GAAP revenue increased 6 percent to \$1,556 million as compared to \$1,474 million in the prior year period. Organic revenue growth was 5 percent over the prior year period, primarily driven by increased volume and new sales. Adjusted EBITDA margin was 43.8 percent.

Full-year 2019 GAAP revenue increased 3 percent to \$5,873 million as compared to \$5,712 million in the prior year. Organic revenue growth was 6 percent over the prior year, and Adjusted EBITDA margin was 41.8 percent.

• Capital Market Solutions:

Fourth quarter GAAP revenue increased 8 percent to \$669 million as compared to \$622 million in the prior year period. Organic revenue growth was 8 percent over the prior year period, primarily driven by improved recurring revenue growth trends and license sales. Adjusted EBITDA margin was 50.6 percent.

Full-year 2019 GAAP revenue increased 2 percent to \$2,447 million as compared to \$2,391 million in the prior year. Organic revenue growth was 3 percent over the prior year, and Adjusted EBITDA margin was 46.1 percent.

Integration Update

FIS continued to realize revenue and expense synergies during the fourth quarter of 2019. Teams across the combined Company continue to execute on synergy workflows and to identify additional opportunities for both revenue and cost synergies.

The Company achieved annual run-rate synergies exiting the fourth quarter 2019 as follows:

- · Revenue synergies of \$80 million
- Expense synergies of \$465 million, inclusive of \$275 million interest expense savings

The Company is increasing its 2020 annual run-rate synergy targets and now expects to achieve the following by the end of the year:

- Revenue synergies of \$200 million, an increase of \$50 million
- Expense synergies of \$600 million, an increase of \$250 million

The Company is also increasing its total annual run-rate synergy targets and now expects to achieve the following by the end of 2022:

- Revenue synergies of \$550 million, an increase of \$50 million
- Expense synergies of \$675 million, an increase of \$175 million

Virtus Partners Acquisition

FIS recently closed the acquisition of a majority interest in Virtus Partners, a provider of high value managed services and technology to the credit and loan market. This tuck-in acquisition is expected to accelerate the organic revenue growth of the Capital Market Solutions segment by enabling a more robust offering to both buy-side and sell-side market participants in the middle- and back-office. The Virtus acquisition does not change the Company's prior expectation to reduce leverage to approximately 2.7x by the end of the year 2020 and is not expected to have a material impact on consolidated organic revenue growth.

Balance Sheet and Cash Flows

As of December 31, 2019, cash and cash equivalents totaled \$1,152 million, and debt outstanding totaled \$20,192 million with an effective weighted average interest rate of 1.7 percent. Net cash provided by operating activities was \$670 million, and free cash flow was \$812 million in the quarter. FIS paid dividends of \$215 million in the quarter.

First Quarter and Full-Year 2020 GAAP Guidance

(\$ millions, except share data)	Q1 2020	FY 2020
Revenue	\$3,180 - \$3,210	\$13,550 - \$13,675
Diluted EPS	\$(0.15) - \$0.00	\$0.50 - 1.30

First Quarter and Full-Year 2020 Non-GAAP Guidance

(\$ millions, except share data)	Q1 2020	FY 2020
Revenue (GAAP)	\$3,180 - \$3,210	\$13,550 - \$13,675
Adjusted EPS	\$1.30 - \$1.34	\$6.17 - \$6.35

Webcast

FIS will sponsor a live webcast of its earnings conference call with the investment community beginning at 8:30 a.m. (EST) Thursday, February 13, 2020. To access the webcast, go to the Investor Relations section of FIS' homepage, www.fisglobal.com. A replay will be available after the conclusion of the live webcast.

About FIS

FIS is a leading provider of technology solutions for merchants, banks and capital markets firms globally. Our over 55,000 people are dedicated to advancing the way the world pays, banks and invests by applying our scale, deep expertise and data-driven insights. We help our clients use technology in innovative ways to solve business-critical challenges and deliver superior experiences for their customers. Headquartered in Jacksonville, Florida, FIS is a Fortune 500® company and is a member of Standard & Poor's 500® Index.

To learn more, visit www.fisglobal.com. Follow FIS on Facebook, LinkedIn and Twitter (@FISGlobal).

FIS Use of Non-GAAP Financial Information

Generally Accepted Accounting Principles (GAAP) is the term used to refer to the standard framework of guidelines for financial accounting in the United States. GAAP includes the standards, conventions, and rules accountants follow in recording and summarizing transactions and in the preparation of financial statements. In addition to reporting financial results in accordance with GAAP, we have provided certain non-GAAP financial measures.

These non-GAAP measures include adjusted revenue, constant currency revenue, organic revenue increase/decrease, EBITDA, adjusted EBITDA adjusted EBITDA margin, adjusted net earnings (including per share amounts), adjusted cash flows from operations and free cash flow. These non-GAAP measures may be used in this release and/or in the attached supplemental financial information.

We believe these non-GAAP measures help investors better understand the underlying fundamentals of our business. As further described below, the non-GAAP revenue and earnings measures presented eliminate items management believes are not indicative of FIS' operating performance. The constant currency and organic revenue increase/decrease measures adjust for the effects of exchange rate fluctuations, while organic revenue increase/decrease also adjusts for acquisitions and divestitures, giving investors further insight into our performance. Finally, the non-GAAP cash flow measures provide further information about the ability of our business to generate cash. For these reasons, management also uses these non-GAAP measures in its assessment and management of FIS' performance.

Adjusted revenue consists of revenue, increased to reverse the purchase accounting deferred revenue adjustment made upon the acquisition of SunGard. The deferred revenue adjustment represents revenue that would have been recognized in the normal course of business by SunGard under GAAP but was not recognized due to GAAP purchase accounting adjustments. The deferred revenue adjustment in purchase accounting was made entirely in the Corporate and Other segment; reported GAAP results for the other operating segments are not affected by this adjustment and, therefore, no adjusted revenue is presented for these segments.

Constant currency revenue represents (i) adjusted revenue, as defined above, in respect of the consolidated results and the Corporate and Other segment and (ii) reported revenue in respect of the other operating segments, in each case excluding the impact of fluctuations in foreign currency exchange rates in the current period.

Organic revenue growth is constant currency revenue, as defined above, for the current period compared to an adjusted revenue base for the prior period, which is further adjusted to add pre-acquisition revenue of acquired businesses for a portion of the prior year matching the portion of the current year for which the business was owned, and subtract pre-divestiture revenue for divested businesses for the portion of the prior year matching the portion of the current year for which the business was not owned, for any acquisitions or divestitures by FIS.

EBITDA reflects earnings from continuing operations before interest, taxes, depreciation and amortization.

Adjusted EBITDA is EBITDA, as defined above, excluding certain costs and other transactions which management deems non-operational in nature, the removal of which improves comparability of operating results across reporting periods. This measure is reported to the chief operating decision maker for purposes of making decisions about allocating resources to the segments and assessing their performance. For this reason, adjusted EBITDA, as it relates to our segments, is presented in conformity with Accounting Standards Codification 280, Segment Reporting, and is excluded from the definition of non-GAAP financial measures under the Securities and Exchange Commission's Regulation G and Item 10(e) of Regulation S-K.

Adjusted EBITDA margin reflects adjusted EBITDA divided by adjusted revenue.

Adjusted net earnings excludes the impact of certain costs and other transactions which management deems non-operational in nature, the removal of which improves comparability of operating results across reporting periods. It also excludes the impact of acquisition-related purchase accounting amortization and equity method investment earnings (loss), both of which are recurring.

Adjusted net earnings per diluted share, or Adjusted EPS, reflects adjusted net earnings from continuing operations divided by weighted average diluted shares outstanding.

Adjusted cash flows from operations reflect net cash provided by operating activities adjusted for the net change in settlement assets and obligations and exclude certain transactions that are closely associated with non-operating activities or are otherwise non-operational in nature and not indicative of future operating cash flows.

Free cash flow reflects adjusted cash flows from operations less capital expenditures. Free cash flow does not represent our residual cash flow available for discretionary expenditures, since we have mandatory debt service requirements and other non-discretionary expenditures that are not deducted from the measure.

Any non-GAAP measures should be considered in context with the GAAP financial presentation and should not be considered in isolation or as a substitute for GAAP measures. Further, FIS' non-GAAP measures may be calculated differently from similarly titled measures of other companies. Reconciliations of these non-GAAP measures to related GAAP measures, including footnotes describing the specific adjustments, are provided in the attached schedules and in the Investor Relations section of the FIS website, www.fisglobal.com.

Forward-Looking Statements

This earnings release and today's webcast contain "forward-looking statements" within the meaning of the U.S. federal securities laws. Statements that are not historical facts, including statements about anticipated financial outcomes, including any earnings guidance of the Company, projected revenue or expense synergies, business and market conditions, outlook, foreign currency exchange rates, expected dividends and share repurchases, the Company's sales pipeline and anticipated profitability and growth, as well as other statements about our expectations, beliefs, intentions, or strategies regarding the future, are forward-looking statements. These statements relate to future events and our future results, and involve a number of risks and uncertainties. Forward-looking statements are based on management's beliefs, as well as assumptions made by, and information currently available to, management. Any statements that refer to beliefs, expectations, projections or other characterizations of future events or circumstances and other statements that are not historical facts are forward-looking statements.

Actual results, performance or achievement could differ materially from those contained in these forward-looking statements. The risks and uncertainties that forward-looking statements are subject to include the following, without limitation:

- the risk that the Worldpay transaction will not provide the expected benefits, or that we will not be able to achieve the cost or revenue synergies anticipated;
- · the risk that the integration of FIS and Worldpay will be more difficult, time-consuming or expensive than anticipated;

- the risk of customer loss or other business disruption in connection with the Worldpay transaction, or of the loss of key employees;
- the fact that unforeseen liabilities of FIS or Worldpay may exist;
- the risk that other acquired businesses will not be integrated successfully, or that the integration will be more costly or more time-consuming and complex than anticipated;
- the risk that cost savings and other synergies anticipated to be realized from other acquisitions may not be fully realized or may take longer to realize than expected;
- the risks of doing business internationally;
- changes in general economic, business and political conditions, including the possibility of intensified international hostilities, acts of terrorism,
 pandemics, changes in either or both the United States and international lending, capital and financial markets, and currency fluctuations;
- the effect of legislative initiatives or proposals, statutory changes, governmental or other applicable regulations and/or changes in industry requirements, including privacy and cybersecurity laws and regulations;
- the risks of reduction in revenue from the elimination of existing and potential customers due to consolidation in, or new laws or regulations affecting, the banking, retail and financial services industries or due to financial failures or other setbacks suffered by firms in those industries;
- changes in the growth rates of the markets for our solutions;
- failures to adapt our solutions to changes in technology or in the marketplace;
- internal or external security breaches of our systems, including those relating to unauthorized access, theft, corruption or loss of personal information and computer viruses and other malware affecting our software or platforms, and the reactions of customers, card associations, government regulators and others to any such events;
- the risk that implementation of software (including software updates) for customers or at customer locations or employee error in monitoring our software and platforms may result in the corruption or loss of data or customer information, interruption of business operations, outages, exposure to liability claims or loss of customers;
- the reaction of current and potential customers to communications from us or regulators regarding information security, risk management, internal audit or other matters;
- competitive pressures on pricing related to the decreasing number of community banks in the U.S., the development of new disruptive technologies competing with one or more of our solutions, increasing presence of international competitors in the U.S. market and the entry into the market by global banks and global companies with respect to certain competitive solutions, each of which may have the impact of unbundling individual solutions from a comprehensive suite of solutions we provide to many of our customers;
- the failure to innovate in order to keep up with new emerging technologies, which could impact our solutions and our ability to attract new, or retain existing, customers;
- an operational or natural disaster at one of our major operations centers;
- · failure to comply with applicable requirements of payment networks or changes in those requirements;
- · fraud by merchants or bad actors; and
- other risks detailed in the "Risk Factors" and other sections of our Annual Report on Form 10-K for the fiscal year ended December 31, 2018, in our quarterly reports on Form 10-Q and in our other filings with the Securities and Exchange Commission.

Other unknown or unpredictable factors also could have a material adverse effect on our business, financial condition, results of operations and prospects. Accordingly, readers should not place undue reliance on these forward-looking statements. These forward-looking statements are inherently subject to uncertainties, risks and changes in circumstances that are difficult to predict. Except as required by applicable law or regulation, we do not undertake (and expressly disclaim) any obligation and do not intend to publicly update or review any of these forward-looking statements, whether as a result of new information, future events or otherwise.

For More Information

Ellyn Raftery, 904.438.6083 Chief Marketing Officer FIS Global Marketing and Corporate Communications Ellyn.Raftery@fisglobal.com Nathan Rozof, CFA, 866.254.4811 Executive Vice President FIS Corporate Finance and Investor Relations Nathan.Rozof@fisglobal.com

Fidelity National Information Services, Inc. Earnings Release Supplemental Financial Information February 13, 2020

Exhibit A	Condensed Consolidated Statements of Earnings - Unaudited for the three months and years ended December 31, 2019 and 2018
Exhibit B	Condensed Consolidated Balance Sheets - Unaudited as of December 31, 2019 and 2018
Exhibit C	Condensed Consolidated Statements of Cash Flows - Unaudited for the years ended December 31, 2019 and 2018
Exhibit D	Supplemental Non-GAAP Financial Information - Unaudited for the three months and years ended December 31, 2019 and 2018
Exhibit E	Supplemental GAAP to Non-GAAP Reconciliations - Unaudited for the three months and years ended December 31, 2019 and 2018
Exhibit F	Supplemental GAAP to Non-GAAP Reconciliations on Guidance - Unaudited for the year ended December 31, 2020

FIDELITY NATIONAL INFORMATION SERVICES, INC. CONDENSED CONSOLIDATED STATEMENTS OF EARNINGS — UNAUDITED (In millions, except per share amounts)

Exhibit A

	Three months ended				Years ended				
	December 31,					December 31,			
	2019 2018		2018	2019			2018		
Revenue	\$	3,341	\$	2,167	\$	10,333	\$	8,423	
Cost of revenue		1,986		1,377		6,610		5,569	
Gross profit	<u></u>	1,355		790		3,723		2,854	
Selling, general and administrative expenses		1,232		321		2,667		1,301	
Asset impairments				<u> </u>		87		95	
Operating income		123		469		969		1,458	
Other income (expense):									
Interest expense, net		(95)		(72)		(337)		(297)	
Other income (expense), net		(211)		3		(219)		(57)	
Total other income (expense), net		(306)		(69)		(556)		(354)	
Earnings (loss) before income taxes and equity method investment earnings (loss)		(183)		400		413		1,104	
Provision (benefit) for income taxes		(19)		85		100		208	
Equity method investment earnings (loss)		7		(4)		(10)		(15)	
Net earnings (loss)		(157)		311		303		881	
Net (earnings) loss attributable to noncontrolling interest		(1)		(12)		(5)		(35)	
Net earnings (loss) attributable to FIS common stockholders	\$	(158)	\$	299	\$	298	\$	846	
Net earnings (loss) per share-basic attributable to FIS common stockholders	\$	(0.26)	\$	0.92	\$	0.67	\$	2.58	
Weighted average shares outstanding-basic		614		326		445		328	
Net earnings (loss) per share-diluted attributable to FIS common stockholders	\$	(0.26)	\$	0.91	\$	0.66	\$	2.55	
Weighted average shares outstanding-diluted		614		329		451		332	

FIDELITY NATIONAL INFORMATION SERVICES, INC. CONDENSED CONSOLIDATED BALANCE SHEETS — UNAUDITED (In millions, except per share amounts)

Exhibit B

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Pepali apmiss and uburcuria assets 3.08 2.08 Total current assets 4,602 2,733 Ropery and equipment, et 90 5,874 Cookself 52,42 18,585 Interpolity and segment of the control of the con	Settlement receivables		647		281					
Total current assers 8,692 3,733 Poporty and quipment, net 902 5,876 Goodwill 52,242 13,536 Itangallie assets, net 15,798 3,332 Other noncurrent asses 2,304 1,795 Offererd conduct costs, net 667 4,875 Total assets 5,83,000 2,327 ***********************************	Other receivables		337		166					
Property and equipment, net 90 587 Goodwill 52,422 15,458 Istangible sests, net 15,094 1,705 Other and contract costs, net 2,033 50 Defend contract costs, net 5,083 5 23,70 Total assets 5,083 5 23,70 Testibilities and Equity Use and the Hiabilities 5,083 9 10 Section in Equity 4,228 9 10 Section in Equity 4,228 9 2 10 <td></td> <td></td> <td>308</td> <td></td> <td>288</td>			308		288					
Goodwill 52,421 13,436 Intengible assets, net 15,798 3,122 Software, net 2,303 6,303 Other anoment assets 2,033 5,003 Deferred contract costs, net 667 47,005 Total assets 5,003 5,003 Total assets 5,003 5,003 Total assets 5,003 5,003 Total assets Total assets Total assets Total assets Total assets Total assets Total assets Total assets <th col<="" td=""><td>Total current assets</td><td></td><td>8,692</td><td></td><td>3,733</td></th>	<td>Total current assets</td> <td></td> <td>8,692</td> <td></td> <td>3,733</td>	Total current assets		8,692		3,733				
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Solivare, not concurrent assets 3,04 1,795 Defend contract costs 6,76 7,67 Total assets 6,76 8,70 Tabilities and Future Liabilities and Future Corrent liabilities 8,23,7 8,00 Settlement payable, accrued and other liabilities 4,22 9,72 Settlement payables 4,23 9,72 Southern borrowings 2,823 9,72 Sond-tem borrowings 2,823 9,72 Sond-tem borrowings 10,32 3,72 Current portion of long-tem debt 10,32 3,72 Current portion of long-tem debt 10,32 3,72 Ober and convent liabilities 1,72 8,70 Other more more liabilities 2,42 3,72 Other more more liabilities 3,23 3,72 Experience stock So.01 par value 2,5 4,6 Further ed stock So.01 par value 4,5 4,6 Accumulated other comprehensive enunings (loss) 4,5 4,0 Retained enunings 4,1	Goodwill		52,242		13,545					
Other notion contents assist 2,03 60 475 Total assets 66 3,25 2,370 2,370 2,370 2,370 2,370 2,370 2,370 2,370 2,370 2,370 2,370 2,370 2,370 2,370 2,370 2,370 3,370 2,370 3,370<	Intangible assets, net		15,798		3,132					
Defended contract costs, and 66 475 Total assets 8 8.806 5 2.37.00 Tabilities and Equity User Hisbilities Sections payable, accrued and other liabilities \$ 2,324 \$ 1,009 Section payables \$ 2,324 \$ 2,029 \$	Software, net		3,204		1,795					
Total assets \$ 83,806 \$ 23,700 Liabilities and Equity Curent liabilities \$ 2,374 \$ 1,099 Accounts payable, accrued and other liabilities \$ 2,324 \$ 1,099 Settlement payables 4,228 972 Deferred revenue 817 739 Short-tern borrowings 10,322 3,255 Current portion of long-tern debt 10,332 3,125 Current portion of long-tern debt 10,322 3,670 Current portion of long-tern debt 10,322 8,670 Current portion of long-tern debt 10,322 3,125 Long-tern debt, excluding current portion 17,229 8,670 Deferred income taxes 4,281 1,320 Other on occurrent liabilities 3,23 2,262 Efferred revenue 5 2,67 3,26 Deferred avenue 5 2,67 3,26 Efferred revenue 5 2,67 3,26 Efferred revenue 5 2,62 6 4<	Other noncurrent assets		2,303		503					
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Current liabilities: \$ 2,374 \$ 1,099 Settlement payables 4,228 972 Deferred revenue 817 733 Short-term bortowings 2,823 267 Current portion of long-term debt 10 48 Total current liabilities 10,382 3,125 Long-term debt, excluding current portion 17,229 8,670 Deferred income taxes 4,281 1,360 Other noncurrent liabilities 2,406 32 Deferred revenue 52 67 Total liabilities 34,30 13,548 Equity: 5 6 Preferred revenue 5 6 Total liabilities 34,30 13,548 Equity: 5 6 Preferred revenue 6 4 Common stock \$0.01 par value 6 4 Additional paid in capital 45,358 10,800 Retained earnings 41,61 4,528 Accumulated other comprehensive earnings (los) (3) 430	Total assets	\$	83,806	\$	23,770					
Current liabilities: \$ 2,374 \$ 1,099 Settlement payables 4,228 972 Deferred revenue 817 733 Short-term bortowings 2,823 267 Current portion of long-term debt 10 48 Total current liabilities 10,382 3,125 Long-term debt, excluding current portion 17,229 8,670 Deferred income taxes 4,281 1,360 Other noncurrent liabilities 2,406 32 Deferred revenue 52 67 Total liabilities 34,30 13,548 Equity: 5 6 Preferred revenue 5 6 Total liabilities 34,30 13,548 Equity: 5 6 Preferred revenue 6 4 Common stock \$0.01 par value 6 4 Additional paid in capital 45,358 10,800 Retained earnings 41,61 4,528 Accumulated other comprehensive earnings (los) (3) 430	711000 IF 6									
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Settlement payables 4,228 972 Deferred revenue 817 739 Short-term borrowings 2,823 267 Current portion of long-term debt 140 48 Total current liabilities 10,382 3,125 Long-term debt, excluding current portion 17,229 8,670 Deferred income taxes 4,281 1,360 Other noncurrent liabilities 2,406 326 Deferred revenue 52 67 Total liabilities 34,350 13,548 Equity: TS 6 Every FP - - Common stock \$0.01 par value - - - - Common stock \$0.01 par value 4 45,358 10,800 Actailed earnings 41,61 4,528 Accumulated other comprehensive earnings (loss) (33) (430) Total FIS stockholders' equity 49,40 10,215 Noncontrolling interest 16 7 Total equity 49,456 10,225		dt.	2.274	¢.	1 000					
Deferred revenue 817 739 Short-term borrowings 2,823 267 Current portion of long-term debt 140 48 Total current liabilities 10,332 3,125 Long-term debt, excluding current portion 17,229 8,670 Deferred income taxes 4,281 1,360 Other noncurrent liabilities 2,406 326 Deferred revenue 52 67 Total liabilities 34,350 13,548 Equity: FIS stockholders' equity: Preferred stock \$0.01 par value — — Common stock \$0.01 par value — — Additional paid in capital 45,358 10,800 Retained earnings 4,161 4,528 Accumulated other comprehensive earnings (loss) (33) (430) Treasury stock, at cost (52) (4,687) Total FIS stockholders' equity 49,440 10,215 Noncontrolling interest 16 7 Total equity 49,456 10,225		2	·	Э						
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FIS stockholders' equity: Preferred stock \$0.01 par value — — — Common stock \$0.01 par value 6 4 Additional paid in capital 45,358 10,800 Retained earnings 4,161 4,528 Accumulated other comprehensive earnings (loss) (33) (430) Treasury stock, at cost (52) (4,687) Total FIS stockholders' equity 49,440 10,215 Noncontrolling interest 16 7 Total equity 49,456 10,222			34,350		13,548					
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Accumulated other comprehensive earnings (loss) (33) (430) Treasury stock, at cost (52) (4,687) Total FIS stockholders' equity 49,440 10,215 Noncontrolling interest 16 7 Total equity 49,456 10,222			45,358							
Treasury stock, at cost (52) (4,687) Total FIS stockholders' equity 49,440 10,215 Noncontrolling interest 16 7 Total equity 49,456 10,222			4,161		4,528					
Total FIS stockholders' equity 49,440 10,215 Noncontrolling interest 16 7 Total equity 49,456 10,222			(33)		(430)					
Noncontrolling interest 16 7 Total equity 49,456 10,222	Treasury stock, at cost		(52)		(4,687)					
Total equity 49,456 10,222	Total FIS stockholders' equity		49,440		10,215					
	Noncontrolling interest		16	_	7					
Total liabilities and equity \$ 83,806 \$ 23,770	Total equity		49,456		10,222					
	Total liabilities and equity	\$	83,806	\$	23,770					

FIDELITY NATIONAL INFORMATION SERVICES, INC. CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS — UNAUDITED (In millions)

Exhibit C

Cash flows from operating activities 2010 2010 Chall flows from operating activities \$ 30.3 \$ 68.0 All passesses to reconcile net earnings to net cash provided by operating activities 2.444 1.420 Amount action of dobt issue costs 2.4 1.7 Acquisition-related financing foreign exchange (15) — Loss on saile of businesses, investments and other 18 50 Loss on saile of businesses, investments and other 402 84 Social compensation 402 84 Deferred income taxes 100 101 Stock changes in seast and liabilities, net of effects from acquisitions and frovign currency: 106 78 To change and other receivables 16 78 Commerc assets 17 20 Settlement activity (16) 78 Prepaid acquised activities 20 10 Prepaid acquised activities 20 10 Accounts payable, accured liabilities and other liabilities 20 10 Accounts payable, accured liabilities and other liabilities 20 10		Years ended D	December 31,
Net earnings \$ 0.00 \$ 1.40 Adjustments to reconcile net earnings to net cash provided by operating activities: 2,444 1,40 Deprectation and amortization 2,244 1,72 Amortization of debt issue casts 2,62 1,72 Acquisitation-related financing foreign exchange 2,62 9 Assest impairments 1,80 0 9 Loss on sale of businesses, investments and other 1,80 1,90 1,10 Stock-based compensation 40 2,90 1,10 Stock-based compensation 616 7,80 Deferred income taxes 1616 7,80 Comract assess 161 7,80 Set clause and disbilities, not of effects from acquisitions and foreign currency. 1,20 1,20 Set clause and diver exceivables 1,10 7,20 Set clause and diverse exceivables 1,10 7,20 Set clause and diverse exceivables 1,20 1,20 Propal exceptional activities 2,20 1,20 Deferred contract costs 2,20 1,20 <td< th=""><th></th><th>2019</th><th>2018</th></td<>		2019	2018
Adjustments to reconcile net earnings to net cath provided by operating activities: 2,444 1,20 Depreciation and amonitazion 2,44 1,20 Anometization of debte issue costs 24 17 Acquisition-related financing foreign exchange 87 95 Asset impairments 87 95 Loss on self-opplishment of debt 118 50 Loss on extringuishment of debt 140 42 84 Deferred income taxes 100 0.01 10 Not changes in assets and liabilities, net of effects from acquisitions and foreign currency: 17 (20 Trade and other receivables 17 (20 Settlement activity (165) 29 Perpaid expunes and other assets 17 (20 Settlement activity (165) 29 Prepaid expunes and other assets 379 (24 Deferred contract costs 379 (24 Settlement activity (20 122 Accounts payable, accrued liabilities and other liabilities (24) (10 Deferred rowner	Cash flows from operating activities:		
Depreciation and anontization 2,444 1,420 Annotization of debt issue coess 24 1,7 Acquisition-related financing foreign exchange (125) — Asset impairments 87 95 Asse timpairments 18 50 Loss on a soil of businesses, investments and other 217 1 Loss on a soil of businesses investments and other 217 1 Deferred frome taxes (160) 78 Deferred frome taxes (161) 78 Contract assets (165) 9 Settlement activity (165) 9 Settlement activity (165) 9 Prepaid expense and other assets (17 (20) Settlement activity (165) 9 Prepaid expense and ther assets (17 (20) Deferred coutract costs (379) (249) Deferred prevenue 40 (100) Accounts payable, accrued liabilities and other liabilities (74) (622) Net cash provided by operating activities (663)	Net earnings	\$ 303	\$ 881
Anomization of debt issue costs 24 17 Acquisition-related financing foreign exchange (125) — Loss on sale of businesses, investments and other 18 50 Loss on sertinguishment of debt 217 1 Loss on extinguishment of debt 217 1 Loss on extinguishment of debt 218 80 Deferred income taxes (109) 1161 Not changes in assets and liabilities, net of effects from acquisitions and foreign currency: 117 (20) Contract assets 17 (20) 17 (20) Settlement activity (35) 9 120 14 100	Adjustments to reconcile net earnings to net cash provided by operating activities:		
Accquisition-related financing foreign exchange (125) — Asset impairments (37) 95 Loss on sale of businesses, investments and other 18 50 Loss on sextinguishment of debt 217 1 Stuck-based compensation 402 84 Deformal income texes (109) (116) Net changes in assets and liabilities, net of effects from acquisitions and foreign currency: 17 (20) Settlement activity (165) 9 Prepaid expenses and other assets 17 (20) Settlement activity (165) 9 Prepaid expenses and other assets (179) (48 Deferred contract costs (379) (248) Deferred crevenue 40 (100) Accounts payable, accrued liabilities and other liabilities (74) (162) Net cash provided by operating activities (200) (127) Additions to software (683) (-2 Additions to software (683) - Acquisitions, and of cash acquired (683) - <	Depreciation and amortization	2,444	1,420
Asset impairments 97 95 Los on sale of businesses, investments and other 18 50 Loss on sale for businesses, investments and other 217 1 Loss on extainguishment of debt 217 1 Stock-based compensation 402 84 Deferred income taxes 109 1010 Net changes in assets and liabilities, net of effects from acquisitions and foreign currency: 7 200 Contract assets 117 (20) 8 Settlement activity (165) 9 9 Prepaid expenses and other assets (129) 4 100 Deferred contract costs (379) (248) 100 100 Accounts payable, accrued liabilities and other liabilities 40 100 Accounts payable, accrued liabilities and other liabilities 7 4 162 4 102 102 4 102 102 102 102 102 102 102 102 102 102 102 102 102 102 102 102 102 102	Amortization of debt issue costs	24	17
Loss on sale of businesses, investments and other 217 1 1 1 1 1 1 1 1 1	Acquisition-related financing foreign exchange	(125)	_
Loss on extinguishment of debt 217 1 Stock-based compensation 402 84 Deferred increme taxes (109) (115) Net changes in assets and liabilities, net of effects from acquisitions and foreign currency: Tende and other receivables (161) 78 Contract assets 17 (20) 28 28 29 29 29 20 28 21 20	Asset impairments	87	95
Stock-lased compensation 402 84 Deferred income taxes (109) (116) Net changes in assest and liabilities, net of effects from acquisitions and foreign currency: Trade and other receivables (161) 78 Contact assess (17 (20) Settlement activity (165) 9 Prepaid expenses and other assets (129) 4 Deferred contract costs (379) (248) Deferred revenue (30) (416) Accounts payable, accrued liabilities and other liabilities (74) (162) Net cash provided by operating activities (74) (162) Net cash provided by operating activities (240) (127) Additions to software (628) (495) Acquisitions, activities (268) (495) Acquisitions, activities, net (90) (30) Other investing activities, net (90) (30) Cash flows from financing activities (7,501) (668) Cash flows from financing activities (24,672) (26,148) Obbit suance costs	Loss on sale of businesses, investments and other	18	50
Deferred income taxes (109) (116) Net Catages in asseas and liabilities, net of effects from acquisitions and foreign currency: (161) 78 Trade and other receivables (165) 9 Contract assets (165) 9 Prepaid expenses and other assets (129) 4 Deferred contract costs (379) (248) Deferred revenue 40 (100) Accounts payable, accrued liabilities and other liabilities (74) (162) Net cash provided by operating activities (240) 1,993 Cash flows from investing activities Additions to property and equipment (200) (127) Additions to property and equipment (663) (45) Acquisitions, net of cash acquired (663) (45) Acquisitions, net of cash acquired (663) (45) Other investing activities, net (90) (30) Net cash provided by (used in) investing activities (7,501) (668) Cash flows from financing activities (345) (26,148) Born wings (35)<	Loss on extinguishment of debt	217	1
Net changes in assets and liabilities, net of effects from acquisitions and foreign currency: (161) 78 Trade and other receivables (17) (20) Contract assets 17 (20) Settlement activity (165) 9 Pepale expenses and other assets (129) 4 Deferred contract costs (379) (248) Deferred revenue 40 (100) Accounts payable, accrued liabilities and other liabilities (74) (162) Net cash provided by operating activities (74) (162) Cash flows from investing activities 2,410 1,993 Cash flows from investing activities (628) (455) Additions to software (628) (455) Acquisitions, net of cash acquired (6632) — Net proceeds from sale of businesses and investments 49 (16) Other investing activities, net (90) 30 Cash flows from flanacting activities (7,501) (668) Cash flows from flanacting activities (24,672) (26,148)	Stock-based compensation	402	84
Trade and other receivables (161) 78 Contact assets 17 (20) Settlement activity (165) 9 Prepaid expenses and other assets (129) 4 Deferred contract costs (379) (248) Deferred revenue 40 (100) Accounts payable, accrued liabilities and other liabilities (240) (152) Net cash provided by operating activities 2,410 1,933 Active and provided by operating activities 2,410 1,933 Additions to software (628) (495) Additions to software (628) (495) Acquisitions, net of cash acquired (653) — Net proceeds from sale of businesses and investments 49 (16) Other investing activities, net (90) (30) Net cash provided by (used in) investing activities (7,501) (680) Cash flows from financing activities 33.352 26.71 Repayment of borrowings and other financing obligations (24,672) (26,148) Debt issuance costs (101)	Deferred income taxes	(109)	(116)
Contract assets 17 (20) Settlement activity (165) 9 Prepaid expense and other assets (129) 4 Deferred contract costs (379) (248) Deferred revenue 40 (100) Accounts payable, accrued liabilities and other liabilities (74) (162) Net cash provided by operating activities 2410 1.993 Cash flows from investing activities (200) (127) Additions to property and equipment (200) (127) Additions to software (628) (495) Acquisitions, net of cash acquired (6,632) Net proceeds from sale of businesses and investments 49 (16) Other investing activities, net (90) (30) Net cash provided by (used in) investing activities 33,352 26,371 Repayment of borrowings and other financing obligations (24,672) (26,148) Debt issuance costs (101) (30) Proceeds from exercise of stock options 161 288 Treasury stock activity (453)	Net changes in assets and liabilities, net of effects from acquisitions and foreign currency:		
Settlement activity (165) 9 Prepaid expenses and other assets (129) 4 Deferred contract costs (379) (248) Deferred revenue 40 (100) Accounts payable, accrued liabilities and other liabilities (74) (162) Net cash provided by operating activities 2,410 1,993 Cash flows from investing activities Cash flows from investing activities (200) (127) Additions to property and equipment (200) (127) Additions to software (653) —— Acquisitions, net of cash acquired (6632) —— Net proceeds from sale of businesses and investments 49 (16 Other investing activities, net (90) (30) Net cash provided by (used in) investing activities 33,352 26,371 Repayment of borrowings and other financing obligations (24,672) (26,148) Debt issuance costs (161) 288 Proceeds from exercise of stock options 161 288 Treasury stock activity (453) (1,2	Trade and other receivables	(161)	78
Prepaid expenses and other assets (129) 4 Deferred contract costs (379) (248) Deferred revenue 40 (100) Accounts payable, accrued liabilities and other liabilities (24) (162) Net cash provided by operating activities 2,410 1,933 Cash flows from investing activities Additions to property and equipment (200) (127) Additions to software (628) (495) Acquisitions, net of cash acquired (6,632) — Net proceeds from sale of businesses and investments 49 (16) Other investing activities, net (90) (30) Net cash provided by (used in) investing activities (7,501) (668) Cash flows from financing activities 33,352 26,371 Repayment of borrowings and other financing obligations (24,672) (26,148) Debt issuance cots (101) (30) Proceeds from exercise of stock options 161 288 Treasury stock activity (453) (1,255) Dividends paid (55) <t< td=""><td>Contract assets</td><td>17</td><td>(20)</td></t<>	Contract assets	17	(20)
Deferred contract costs (379) (248) Deferred revenue 40 (100) Accounts payable, accrued liabilities and other liabilities (74) (162) Net cash provided by operating activities 2,410 1,993 Cash flows from investing activities: Cash flows from investing activities: Cash flows from investing activities: Additions to software (628) (495) Acquisitions, net of cash acquired (6632) — Net proceeds from sale of businesses and investments 49 (16) Other investing activities, net (90) 30) Net cash provided by (used in) investing activities (7,501) (668) Cash flows from financing activities. Engrowings 33,352 26,371 Repayment of borrowings and other financing obligations (24,672) (26,148) Debt issuance costs (101) 30 Proceeds from exercise of stock options 161 28 Tessury stock activity (45) (425) Dividends paid (56)	Settlement activity	(165)	9
Deferred revenue 40 (100) Accounts payable, accrued liabilities and other liabilities (74) (162) Net cash provided by operating activities 2,410 1,993 Cash flows from investing activities: Additions to property and equipment (200) (127) Additions to software (6632) — Net proceeds from sale of businesses and investments 49 (16) Other investing activities, net (90) (30) Net cash provided by (used in) investing activities (7501) (668) Borrowings 33,352 26,371 Repayment of borrowings and other financing obligations (24,672) (26,148) Debt issuance costs (101) (30) Proceeds from exercise of stock options 161 288 Treasury stock activity (453) (1,255) Dividends paid (656) (421) Distribution to Brazilian Venture partner (50) (15) Other financing activities, net (50) (15) Other financing activities, net (50) (15)	Prepaid expenses and other assets	(129)	4
Accounts payable, accrued liabilities and other liabilities (74) (162) Net cash provided by operating activities 2,410 1,933 Cash flows from investing activities: Additions to property and equipment (200) (127) Additions to software (6632) — Acquisitions, net of cash acquired (6632) — Net proceeds from sale of businesses and investments 49 (16) Other investing activities, net (90) 30) Net cash provided by (used in) investing activities (7,501) (668) Somowings 33,352 26,371 Repayment of borrowings and other financing obligations (24,672) (26,148) Debt issuance costs (101) 30 Proceeds from exercise of stock options 161 288 Teasury stock activity (453) (1,255) Dividends paid (650) (421) Distribution to Brazilian Venture partner — (26) Other financing activities, net (50) (15) Net cash provided by (used in) financing activities 7,581	Deferred contract costs	(379)	(248)
Net cash provided by operating activities 2,410 1,993 Cash flows from investing activities: Cash (action to software (6,632) — Additions to software (6,632) — Net proceeds from sale of businesses and investments 49 (16) (10) Other investing activities, net (90) (30) (42) (30) (42) (42) (42) (42) (42) (42) (42) (42) (42) (42) (42) (42) <td>Deferred revenue</td> <td>40</td> <td>(100)</td>	Deferred revenue	40	(100)
Cash flows from investing activities: Additions to property and equipment (200) (127) Additions to software (628) (495) Acquisitions, net of cash acquired (6,632) — Net proceeds from sale of businesses and investments 49 (16) Other investing activities, net (90) (30) Net cash provided by (used in) investing activities (7,501) (668) Cash flows from financing activities 33,352 26,371 Repayment of borrowings and other financing obligations (24,672) (26,148) Debt issuance costs (101) (30) Proceeds from exercise of stock options 161 288 Treasury stock activity (453) (1,255) Dividends paid (656) (421) Distribution to Brazilian Venture partner — (26 Other financing activities, net (50) (15 Other financing activities, net (50) (15 Fifect of foreign currency exchange rate changes on cash 18 (51) Net increase (decrease) in cash and cash equivalents	Accounts payable, accrued liabilities and other liabilities	(74)	(162)
Additions to property and equipment (200) (127) Additions to software (628) (495) Acquisitions, net of cash acquired (6,632) — Net proceeds from sale of businesses and investments 49 (16) Other investing activities, net (90) (30) Net cash provided by (used in) investing activities (7,501) (668) Cash flows from financing activities Borrowings 33,352 26,371 Repayment of borrowings and other financing obligations (24,672) (26,148) Debt issuance costs (101) (30) Proceeds from exercise of stock options 161 288 Treasury stock activity (453) (1,255) Dividends paid (656) (421) Distribution to Brazilian Venture partner — (26) Other financing activities, net (50) (15) Net cash provided by (used in) financing activities 7,581 (1,236) Effect of foreign currency exchange rate changes on cash 18 (51) Net increase (decrease) in cash and cash equivalents	Net cash provided by operating activities	2,410	1,993
Additions to software (628) (495) Acquisitions, net of cash acquired (6,632) — Net proceeds from sale of businesses and investments 49 (16) Other investing activities, net (90) (30) Net cash provided by (used in) investing activities 7,501 (668) Cash flows from financing activities. Borrowings 33,352 26,371 Repayment of borrowings and other financing obligations (24,672) (26,148) Debt issuance costs (101) (30) Proceeds from exercise of stock options 161 288 Treasury stock activity (453) (1,255) Dividends paid (656) (421) Distribution to Brazilian Venture partner — (26) Other financing activities, net (50) (15) Net cash provided by (used in) financing activities 7,581 (1,236) Effect of foreign currency exchange rate changes on cash 18 (51) Net increase (decrease) in cash and cash equivalents 2,508 38 Cash and cash equivalents, at beginning of p	Cash flows from investing activities:		
Acquisitions, net of cash acquired (6,632) — Net proceeds from sale of businesses and investments 49 (16) Other investing activities, net (90) (30) Net cash provided by (used in) investing activities (7,501) (668) Cash flows from financing activities: 8 26,371 Repayment of borrowings and other financing obligations (24,672) (26,148) Debt issuance costs (101) (30) Proceeds from exercise of stock options 161 288 Treasury stock activity (453) (1,255) Dividends paid (656) (421) Dividribution to Brazilian Venture partner — (26) Other financing activities, net (50) (15) Net cash provided by (used in) financing activities 7,581 (1,236) Effect of foreign currency exchange rate changes on cash 18 (51) Net increase (decrease) in cash and cash equivalents 2,508 38 Cash and cash equivalents, at beginning of period 703 665	Additions to property and equipment	(200)	(127)
Net proceeds from sale of businesses and investments 49 (16) Other investing activities, net (90) (30) Net cash provided by (used in) investing activities (7,501) (668) Cash flows from financing activities: Borrowings 33,352 26,371 Repayment of borrowings and other financing obligations (24,672) (26,148) Debt issuance costs (101) (30) Proceeds from exercise of stock options 161 288 Treasury stock activity (453) (1,255) Dividends paid (656) (421) Dividends paid (656) (421) Dividends paid (55) (45) Dividends paid (55) (45) Dividends paid (55) (45) Dividends paid (56) (421) Dividends paid (55) (45) Other financing activities, net (50) (15) Net cash provided by (used in) financing activities 7,581 (1,256) Effect of foreign currency exchange rate changes on cash	Additions to software	(628)	(495)
Other investing activities, net (90) (30) Net cash provided by (used in) investing activities (7,501) (668) Cash flows from financing activities: Borrowings 33,352 26,371 Repayment of borrowings and other financing obligations (24,672) (26,148) Debt issuance costs (101) (30) Proceeds from exercise of stock options 161 288 Treasury stock activity (453) (1,255) Dividends paid (656) (421) Distribution to Brazilian Venture partner — (26) Other financing activities, net (50) (15) Net cash provided by (used in) financing activities 7,581 (1,236) Effect of foreign currency exchange rate changes on cash 18 (51) Net increase (decrease) in cash and cash equivalents 2,508 38 Cash and cash equivalents, at beginning of period 703 665	Acquisitions, net of cash acquired	(6,632)	_
Net cash provided by (used in) investing activities (7.501) (668) Cash flows from financing activities: Borrowings 33,352 26,371 Repayment of borrowings and other financing obligations (24,672) (26,148) Debt issuance costs (101) (30) Proceeds from exercise of stock options 161 288 Treasury stock activity (453) (1,255) Dividends paid (656) (421) Distribution to Brazilian Venture partner — (26) Other financing activities, net (50) (15) Net cash provided by (used in) financing activities 7,581 (1,236) Effect of foreign currency exchange rate changes on cash 18 (51) Net increase (decrease) in cash and cash equivalents 2,508 38 Cash and cash equivalents, at beginning of period 703 665	Net proceeds from sale of businesses and investments	49	(16)
Net cash provided by (used in) investing activities (7,501) (668) Cash flows from financing activities: Borrowings 33,352 26,371 Repayment of borrowings and other financing obligations (24,672) (26,148) Debt issuance costs (101) (30) Proceeds from exercise of stock options 161 288 Treasury stock activity (453) (1,255) Dividends paid (656) (421) Distribution to Brazilian Venture partner - (26) Other financing activities, net (50) (15) Net cash provided by (used in) financing activities 7,581 (1,236) Effect of foreign currency exchange rate changes on cash 18 (51) Net increase (decrease) in cash and cash equivalents 2,508 38 Cash and cash equivalents, at beginning of period 703 665	Other investing activities, net	(90)	(30)
Cash flows from financing activities: Borrowings 33,352 26,371 Repayment of borrowings and other financing obligations (24,672) (26,148) Debt issuance costs (101) (30) Proceeds from exercise of stock options 161 288 Treasury stock activity (453) (1,255) Dividends paid (656) (421) Distribution to Brazilian Venture partner — (26) Other financing activities, net (50) (15) Net cash provided by (used in) financing activities 7,581 (1,236) Effect of foreign currency exchange rate changes on cash 18 (51) Net increase (decrease) in cash and cash equivalents 2,508 38 Cash and cash equivalents, at beginning of period 703 665	Net cash provided by (used in) investing activities	(7,501)	
Borrowings 33,352 26,371 Repayment of borrowings and other financing obligations (24,672) (26,148) Debt issuance costs (101) (30) Proceeds from exercise of stock options 161 288 Treasury stock activity (453) (1,255) Dividends paid (656) (421) Distribution to Brazilian Venture partner — (26) Other financing activities, net (50) (15) Net cash provided by (used in) financing activities 7,581 (1,236) Effect of foreign currency exchange rate changes on cash 18 (51) Net increase (decrease) in cash and cash equivalents 2,508 38 Cash and cash equivalents, at beginning of period 703 665			
Repayment of borrowings and other financing obligations(24,672)(26,148)Debt issuance costs(101)(30)Proceeds from exercise of stock options161288Treasury stock activity(453)(1,255)Dividends paid(656)(421)Distribution to Brazilian Venture partner—(26)Other financing activities, net(50)(15)Net cash provided by (used in) financing activities7,581(1,236)Effect of foreign currency exchange rate changes on cash18(51)Net increase (decrease) in cash and cash equivalents2,50838Cash and cash equivalents, at beginning of period703665	Cash flows from financing activities:		
Debt issuance costs(101)(30)Proceeds from exercise of stock options161288Treasury stock activity(453)(1,255)Dividends paid(656)(421)Distribution to Brazilian Venture partner—(26)Other financing activities, net(50)(15)Net cash provided by (used in) financing activities7,581(1,236)Effect of foreign currency exchange rate changes on cash18(51)Net increase (decrease) in cash and cash equivalents2,50838Cash and cash equivalents, at beginning of period703665	Borrowings	33,352	26,371
Proceeds from exercise of stock options161288Treasury stock activity(453)(1,255)Dividends paid(656)(421)Distribution to Brazilian Venture partner—(26)Other financing activities, net(50)(15)Net cash provided by (used in) financing activities7,581(1,236)Effect of foreign currency exchange rate changes on cash18(51)Net increase (decrease) in cash and cash equivalents2,50838Cash and cash equivalents, at beginning of period703665	Repayment of borrowings and other financing obligations	(24,672)	(26,148)
Treasury stock activity(453)(1,255)Dividends paid(656)(421)Distribution to Brazilian Venture partner—(26)Other financing activities, net(50)(15)Net cash provided by (used in) financing activities7,581(1,236)Effect of foreign currency exchange rate changes on cash18(51)Net increase (decrease) in cash and cash equivalents2,50838Cash and cash equivalents, at beginning of period703665	Debt issuance costs	(101)	(30)
Dividends paid(656)(421)Distribution to Brazilian Venture partner—(26)Other financing activities, net(50)(15)Net cash provided by (used in) financing activities7,581(1,236)Effect of foreign currency exchange rate changes on cash18(51)Net increase (decrease) in cash and cash equivalents2,50838Cash and cash equivalents, at beginning of period703665	Proceeds from exercise of stock options	161	288
Distribution to Brazilian Venture partner—(26)Other financing activities, net(50)(15)Net cash provided by (used in) financing activities7,581(1,236)Effect of foreign currency exchange rate changes on cash18(51)Net increase (decrease) in cash and cash equivalents2,50838Cash and cash equivalents, at beginning of period703665	Treasury stock activity	(453)	(1,255)
Other financing activities, net(50)(15)Net cash provided by (used in) financing activities7,581(1,236)Effect of foreign currency exchange rate changes on cash18(51)Net increase (decrease) in cash and cash equivalents2,50838Cash and cash equivalents, at beginning of period703665	Dividends paid	(656)	(421)
Net cash provided by (used in) financing activities7,581(1,236)Effect of foreign currency exchange rate changes on cash18(51)Net increase (decrease) in cash and cash equivalents2,50838Cash and cash equivalents, at beginning of period703665	Distribution to Brazilian Venture partner	_	(26)
Net cash provided by (used in) financing activities7,581(1,236)Effect of foreign currency exchange rate changes on cash18(51)Net increase (decrease) in cash and cash equivalents2,50838Cash and cash equivalents, at beginning of period703665	Other financing activities, net	(50)	(15)
Effect of foreign currency exchange rate changes on cash Net increase (decrease) in cash and cash equivalents Cash and cash equivalents, at beginning of period 18 (51) 2,508 38 665	Net cash provided by (used in) financing activities		
Net increase (decrease) in cash and cash equivalents2,50838Cash and cash equivalents, at beginning of period703665		<u></u> _	
Net increase (decrease) in cash and cash equivalents2,50838Cash and cash equivalents, at beginning of period703665	Effect of foreign currency exchange rate changes on cash	18	(51)
Cash and cash equivalents, at beginning of period 703 665		2,508	
	Cash and cash equivalents, at end of period	\$ 3,211	\$ 703

FIDELITY NATIONAL INFORMATION SERVICES, INC. SUPPLEMENTAL NON-GAAP FINANCIAL INFORMATION — UNAUDITED (In millions)

Exhibit D

		Year ended December 31, 2018											
						Capital							
]	Merchant		Banking		Market	Co	rporate					
		Solutions		olutions	Solutions		and Other		Consolidated				
Revenue	\$	276	\$	5,712	\$	2,391	\$	44	\$	8,423			
Non-GAAP adjustments:													
Acquisition deferred revenue adjustment (1)								4		4			
Adjusted revenue	\$	276	\$	5,712	\$	2,391	\$	48	\$	8,427			

⁽¹⁾ See note (4) to Exhibit E.

FIDELITY NATIONAL INFORMATION SERVICES, INC. SUPPLEMENTAL NON-GAAP ORGANIC REVENUE GROWTH — UNAUDITED (In millions)

Exhibit D (continued)

T1	months		D	L	21
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		2019 Constant										
				Currency					In Year	Α	Adjusted	Organic
	I	Revenue	F	FX	R	Revenue	Revenue		djustments (1)	(1) Base		Growth
Merchant Solutions	\$	1,116	\$	2	\$	1,118	\$ 71	\$	949	\$	1,020	10%
Banking Solutions		1,556		4		1,561	1,474		19		1,493	5%
Capital Market Solutions		669		1		670	622		_		622	8%
Total	\$	3,341	\$	7	\$	3,348	\$ 2,167	\$	968	\$	3,135	7%

Years ended December 31,

	·	2019							_					
					(Constant								
					(Currency Adjus		Adjusted In Year			P	Adjusted	Organic	
		Revenue		FX]	Revenue		Revenue		Adjustments (1)			Base	Growth
Merchant Solutions	\$	2,013	\$	13	\$	2,025		\$ 27	6	\$	1,575	\$	1,851	9%
Banking Solutions		5,873		37		5,910		5,71	2		(112)		5,600	6%
Capital Market Solutions		2,447		20		2,467		2,39	1		(1)		2,390	3%
Corporate and Other		_		_		_		4	8		(48)		_	—%
Total	\$	10,333	\$	70	\$	10,403		\$ 8,42	7	\$	1,414	\$	9,841	6%

Amounts in table may not sum or calculate due to rounding.

⁽¹⁾ In year adjustments primarily include adding revenue from the Worldpay acquisition and removing revenue from the Certegy Check Services business unit in North America, the Reliance Trust Company of Delaware and the Kingstar divestitures and the unwinding of the Brazilian Venture.

FIDELITY NATIONAL INFORMATION SERVICES, INC. SUPPLEMENTAL NON-GAAP CASH FLOW MEASURES — UNAUDITED (In millions)

Exhibit D (continued)

		nonths ended ber 31, 2019		Year ended mber 31, 2019
Net cash provided by operating activities	\$	670	\$	2,410
Non-GAAP adjustments:				
Acquisition, integration and other payments (1)		96		356
Tax payments on divestitures (2)		_		10
Settlement activity		330		165
Adjusted cash flows from operations		1,096		2,941
Capital expenditures		(284)		(828)
Free cash flow	\$	812	\$	2,113
		Three months ended December 31, 2018		√ear ended mber 31, 2018
Net cash provided by operating activities	\$	705	\$	1,993
Non-GAAP adjustments:	Ψ	7 03	Ψ	1,000
Acquisition, integration and other payments (1)		19		96
Tax payments on divestitures (2)		_		24
Settlement activity		(15)		(9)
Adjusted cash flows from operations		709		2,104
Capital expenditures		(158)		(622)
Free cash flow	\$	551	\$	1,482

Free cash flow reflects adjusted cash flows from operations less capital expenditures. Free cash flow does not represent our residual cash flows available for discretionary expenditures, since we have mandatory debt service requirements and other non-discretionary expenditures that are not deducted from the measure.

- (1) Adjusted cash flows from operations and free cash flow for the three months and years ended December 31, 2019 and 2018 exclude cash payments for certain acquisition, integration and other costs, net of related tax impact. The related tax impact totaled \$22 million and \$3 million for the three months and \$73 million and \$22 million for years ended December 31, 2019 and 2018, respectively.
- (2) Adjusted cash flows from operations and free cash flow exclude tax payments made in 2019 related to the sale of Reliance Trust Company of Delaware and the unwinding of the Brazilian Venture recognized during 2018. Adjusted cash flows from operations and free cash flow exclude tax payments made in 2018 related to the sale of Capco consulting business and risk and compliance consulting business recognized during 2017.

FIDELITY NATIONAL INFORMATION SERVICES, INC. SUPPLEMENTAL GAAP TO NON-GAAP RECONCILIATIONS — UNAUDITED (In millions, except per share amounts)

Exhibit E

		Th	iree moi	nths er	nded	Years ended			
			Decem	ber 31	,		Decer	nber 3	31,
	_	20	19		2018	_	2019		2018
Net earnings (loss) attributable to FIS common stockholders	9	5	(158)	\$	299	\$	298	\$	846
Provision (benefit) for income taxes			(19)		85		100		208
Interest expense, net			95		72		337		297
Other, net			205		13		234		107
	_								
Operating income, as reported			123		469		969		1,458
Depreciation and amortization, excluding purchase accounting amortization			217		178		809		688
Non-GAAP adjustments:									
Purchase accounting amortization (1)			740		183		1,635		732
Acquisition, integration and other costs (2)			410		34		704		156
Asset impairments (3)			_		_		87		95
Acquisition deferred revenue adjustment (4)							_		4
Adjusted EBITDA	\$	5 1	,490	\$	864	\$	4,204	\$	3,133

See notes to Exhibit E.

FIDELITY NATIONAL INFORMATION SERVICES, INC. SUPPLEMENTAL GAAP TO NON-GAAP RECONCILIATIONS — UNAUDITED (In millions, except per share amounts)

Exhibit E (continued)

	Three mo	nths en	ded	Years ended						
	 Decem	iber 31,		December 31,						
	 2019		2018		2019		2018			
Earnings (loss) before income taxes and equity method investment										
earnings (loss)	\$ (183)	\$	400	\$	413	\$	1,104			
Provision (benefit) for income taxes	(19)		85		100		208			
Equity method investment earnings (loss)	7		(4)		(10)		(15)			
Net (earnings) loss attributable to noncontrolling interest	(1)		(12)		(5)		(35)			
Net earnings (loss) attributable to FIS common stockholders	 (158)		299	'	298		846			
Non-GAAP adjustments:										
Purchase accounting amortization (1)	740		183		1,635		732			
Acquisition, integration and other costs (2)	410		34		768		156			
Asset impairments (3)	_		_		87		95			
Acquisition deferred revenue adjustment (4)	_		_		_		4			
Loss (gain) on sale of businesses and investments (5)	_		3		6		56			
Debt financing activities (6)	_		_		98		1			
Non-operating (income) expense (7)	211		_		47		_			
Equity method investment (earnings) loss (8)	(7)		4		10		15			
(Provision) benefit for income taxes on non-GAAP adjustments	(219)		3		(419)		(168)			
Total non-GAAP adjustments	 1,135		227	-	2,232		891			
Adjusted net earnings, net of tax	\$ 977	\$	526	\$	2,530	\$	1,737			
Net earnings (loss) per share-diluted attributable to FIS common										
stockholders	\$ (0.26)	\$	0.91	\$	0.66	\$	2.55			
Non-GAAP adjustments:										
Purchase accounting amortization (1)	1.19		0.56		3.63		2.20			
Acquisition, integration and other costs (2)	0.66		0.10		1.70		0.47			
Asset impairments (3)	_		_		0.19		0.29			
Acquisition deferred revenue adjustment (4)	_		_		_		0.01			
Loss (gain) on sale of businesses and investments (5)	_		0.01		0.01		0.17			
Debt financing activities (6)	_		_		0.22		_			
Non-operating (income) expense (7)	0.34		_		0.10		_			
Equity method investment (earnings) loss (8)	(0.01)		0.01		0.02		0.05			
(Provision) benefit for income taxes on non-GAAP adjustments	(0.35)		0.01		(0.93)		(0.51)			
Adjusted net earnings per share-diluted attributable to FIS common stockholders	\$ 1.57	\$	1.60	\$	5.61	\$	5.23			

Amounts in table may not sum or calculate due to rounding.

See notes to Exhibit E.

FIDELITY NATIONAL INFORMATION SERVICES, INC. SUPPLEMENTAL GAAP TO NON-GAAP RECONCILIATIONS — UNAUDITED (In millions, except per share amounts)

Exhibit E (continued)

Notes to Unaudited - Supplemental GAAP to Non-GAAP Reconciliations for the three months and years ended December 31, 2019 and 2018.

The adjustments are as follows:

- This item represents purchase price amortization expense on all intangible assets acquired through various Company acquisitions, including customer relationships, contract value, trademarks and tradenames, and technology assets. The Company has excluded the impact of this amortization expense as such amounts can be significantly impacted by the timing and/or size of acquisitions. Although the Company excludes these amounts from its non-GAAP expenses, the Company believes that it is important for investors to understand that such intangible assets contribute to revenue generation. Amortization of assets that relate to past acquisitions will recur in future periods until such assets have been fully amortized. Any future acquisitions may result in the amortization of future assets.
- (2) This item represents acquisition and integration costs primarily related to the acquisition of Worldpay and certain other costs including those associated with data center consolidation activities of \$20 million for the three months and \$70 million for the year ended December 31, 2019, respectively. For the 2018 periods, this item represents acquisition and integration costs primarily related to the SunGard acquisition and certain other costs including those associated with data center consolidation activities of \$17 million for the three months and \$26 million for the year ended December 31, 2018.
- (3) For the year ended December 31, 2019, this item primarily represents asset impairments for certain software resulting from the Company's net realizable value analysis. For the year ended December 31, 2018, this item represents asset impairments for assets held for sale prior to being transferred to Banco Bradesco upon closing of the agreement to unwind the Brazilian Venture as well as impairments of the goodwill and contract intangible asset associated with the Brazilian Venture.
- (4) This item represents the impact of the purchase accounting adjustment to reduce SunGard's deferred revenues to estimated fair value, determined as fulfillment cost plus a normal profit margin. The deferred revenue adjustment represents revenue that would have been recognized in the normal course of business by SunGard under GAAP if the acquisition had not occurred, but was not recognized due to GAAP purchase accounting requirements. The year ended December 31, 2018 was the final year impacted by this purchase accounting adjustment.
- (5) This item represents the net pre-tax loss (gain) on sale of businesses and investments during the three months ended December 31, 2018 and the years ended December 31, 2019 and 2018.
- (6) This item primarily represents the non-cash foreign currency loss on non-hedged Euro- and Pound Sterling-denominated notes during the three months ended June 30, 2019 to finance the Worldpay acquisition. For the year ended December 31, 2018, this item represents the write-off of previously capitalized debt issuance costs and the payment of a bond premium associated with the early redemption of our senior notes due October 2018 during June 2018.
- (7) Non-operating income (expense) primarily consists of other income and expense items outside of the Company's operating activities. For the three months ended December 31, 2019, this item primarily represents a pre-tax charge of approximately \$217 million in tender premiums and fees as well as the write-off of previously capitalized debt issuance costs on the early redemption of approximately \$3.0 billion in aggregate principal of our senior notes. The year ended December 31, 2019 also includes the non-cash foreign currency gain on non-hedged Euro- and Pound Sterling-denominated notes to finance the Worldpay acquisition.
- (8) This item represents our equity method investment earnings or loss and is predominantly due to our equity ownership interest in Cardinal Holdings, LP.
- (9) For the three months ended December 31, 2019, Adjusted net earnings is a gain, while the corresponding GAAP amount for the period is a loss. As a result, in calculating Adjusted net earnings per share-diluted for this period, the weighted average shares outstanding-diluted amount of approximately 623 million shares that we use in the calculation includes approximately 9 million shares that in accordance with GAAP are excluded from the calculation of the GAAP Net loss per share-diluted for the period, due to their anti-dilutive impact.

FIDELITY NATIONAL INFORMATION SERVICES, INC. SUPPLEMENTAL GAAP TO NON-GAAP RECONCILIATIONS ON GUIDANCE — UNAUDITED

Exhibit F

	Three mor					ended er 31, 2020		
	Low I		High	Low]	High	
Net earnings per share-diluted attributable to FIS common stockholders	\$ (0.15)	\$	_	\$	0.50	\$	1.30	
Estimated adjustments (1)	1.45		1.34		5.67		5.05	
Adjusted net earnings per share-diluted attributable to FIS common stockholders	\$ 1.30	\$	1.34	\$	6.17	\$	6.35	

⁽¹⁾ Estimated adjustments include purchase accounting amortization, acquisition, integration and other costs, equity method investment earnings (loss) and other items, net of tax impact.