SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

	0,00		in the investment company Act of 1	040			
1. Name and Address of Reporting Person* <u>LAYDEN DONALD W JR</u>	2. Date of Event Requiring Statement (Month/Day/Year) 11/01/2007		3. Issuer Name and Ticker or Trading Symbol <u>Metavante Technologies, Inc.</u> [MV]				
(Last) (First) (Middle)			4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner		(Mor	5. If Amendment, Date of Original Filed (Month/Day/Year)	
4900 WEST BROWN DEER ROAD			X Officer (give title below)	Other (spec below)		dividual or Joint cable Line)	/Group Filing (Check
(Street)			Senior Executiv	ve V.P.	X	Form filed by	One Reporting Person
MILWAUKEE WI 53223						Form filed by Reporting Pe	y More than One erson
(City) (State) (Zip)							
Table I - Non-Derivative Securities Beneficially Owned							
1. Title of Security (Instr. 4)			2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownershi Form: Direc or Indirect (I (Instr. 5)	t (D) (Instr		Beneficial Ownership
Common Stock			1,013 ⁽¹⁾	D			
Common Stock			217(1)	I	By UTMA accounts ⁽²⁾		
Common Stock			98(1)	I	By ESPP		
Common Stock			96 ⁽¹⁾	I	By R	etirement Program	
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)							
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4		4. Conversion or Exercise	Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivative Security	Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option (right to buy)	10/27/2007	10/27/2014	Common Stock	27 , 914 ⁽³⁾⁽⁴⁾	(4)	D	
Employee Stock Option (right to buy)	(5)	10/28/2015	Common Stock	30,787 ⁽³⁾⁽⁴⁾	(4)	D	
Employee Stock Option (right to buy)	(6)	10/30/2016	Common Stock	30,787 ⁽³⁾⁽⁴⁾	(4)	D	
Deferred Stock Units	(7)	(8)	Common Stock	700 ⁽⁸⁾	(8)	D	
Deferred Stock Units	(8)	(8)	Common Stock	34 ⁽⁸⁾	(8)	D	

Explanation of Responses:

1. The shares were acquired in a merger of one of the issuer's subsidiaries into Marshall & Ilsley Corporation ("Old Marshall & Ilsley") to effect the formation of a holding company (the "Holding Company Merger"), the separation of Old Marshall & Ilsley from Metavante Corporation and related transactions. In the Holding Company Merger, each share of common stock of Old Marshall & Ilsley was converted into one-third of a share of Metavante Technologies, Inc. ("Metavante") common stock pursuant to an Investment Agreement dated as of April 3, 2007, among Metavante, Old Marshall & Ilsley and certain of its subsidiaries and WPM, L.P.

2. The Reporting Person is the sole custodian.

3. Based on a estimated conversion ratio of 1.642 Metavante stock options for each Old Marshall & Ilsley stock option held by the Reporting Person immediately prior to the closing of the transactions. The actual conversion ratio will be determined under a formula provided in connection with the separation transaction. The formula provides that the conversion ratio will be determined on the basis of the closing price of Old Marshall & Ilsley common stock on November 1, 2007, and the average closing price of Metavante's common stock over the last five business days within the ten business days following the closing of the separation transaction. The estimated conversion ratio is based on the October 31, 2007 closing prices of Old Marshall & Ilsley common stock and Metavante "when issued" common stock.

4. In connection with the Holding Company Merger and the related transactions, the Reporting Person's outstanding Old Marshall & Ilsley stock option was converted into an option to acquire Metavante common stock. The number of stock options held by the Reporting Person, and their exercise price, will be adjusted pursuant to the Employee Matters Agreement, dated April 3, 2007, as amended, that was executed in connection with the separation transaction. The adjustment will be implemented in a manner that preserves the intrinsic value of each option on the closing date.

5. The option vests in three equal annual installments beginning October 28, 2006.

6. The option vests in three equal annual installments beginning October 30, 2007.

7. The deferred stock units vest in one installment on October 28, 2008.

8. In connection with the Holding Company Merger and related transactions, the deferred stock units were acquired upon conversion of the Reporting Person's Old Marshall & Ilsley common stock units. Each deferred stock unit is the economic equivalent of one share of Metavante common stock. Deferred stock units are payable in cash.

Remarks:

Exhibit List ----- Exhibit 24 Power of Attorney

/s/ Stacey Bruckner, as Attorney-in-Fact

** Signature of Reporting Person

11/05/2007

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

Know all by these presents, that the undersigned hereby constitutes and appoints each of Stacey A. Bruckner, Navroz (Norrie) J. Daroga, and Cathleen A. Ebacher signing singly, and with full power of substitution, the undersigned's true and lawful attorney-in-fact to:

- (1) prepare, execute in the undersigned's name and on the undersigned's behalf, and submit to the U.S. Securities and Exchange Commission (the "SEC") a Form ID, including amendments thereto, and any other documents necessary or appropriate to obtain codes and passwords enabling the undersigned to make electronic filings with the SEC of reports required by Section 16(a) of the Securities Exchange Act of 1934 or any rule or regulation of the SEC;
- (2) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of Metavante Holding Company (the "Company"), Forms 3, 4, and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder, and any other forms or reports the undersigned may be required to file in connection with the undersigned's ownership, acquisition, or disposition of securities of the Company;
- (3) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5, or other form or report, complete and execute any amendment or amendments thereto, and timely file such form or report with the SEC and any stock exchange or similar authority; and
- (4) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, asfully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 19 day of July, 2007.

/s/ Donald Layden, Jr. Signature Donald Layden, Jr. Print Name