United States
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

Current Report
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (date of earliest event reported):
February 15, 2006

Fidelity National Information Services, Inc.

(Exact name of Registrant as Specified in its Charter)

1-16427
(Commission File Number)

Georgia	58-2606325
(State or Other Jurisdiction of Incorporation or Organization)	(IRS Employer Identification Number)

601 Riverside Avenue
Jacksonville, Florida 32204

(Addresses of Principal Executive Offices)

(904) 854-8100
(Registrant's Telephone Number, Including Area Code)

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 7.01. Regulation FD Disclosure.

On February 15, 2006, Fidelity National Information Services, Inc. (“FIS”) issued a news release (the “Press Release”) disclosing material nonpublic information regarding its earnings outlook for the full year 2006 following its merger with Certegy, Inc. on February 1, 2006. Additionally, on February 15, 2006, FIS made available presentation materials (the “Presentation Materials”) to be used by FIS at an investor and analyst conference that it is hosting on February 15, 2006. A copy of the Press Release and the Presentation Materials are attached as Exhibits 99.1 and 99.2, respectively, and are incorporated herein by reference.

The information in this report, including the Press Release and the Presentation Materials incorporated herein by reference, is being “furnished” pursuant to General Instruction F to Current Report on Form 8-K, and shall not be deemed “filed” for the purposes of Section 18 of the Securities and Exchange Act of 1934, as amended (the “Exchange Act”), or otherwise subject to the liabilities of that Section. The information in this report, including the Press Release and the Presentation Materials incorporated herein by reference, shall not be incorporated by reference into any registration statement or other documents pursuant to the Securities Act of 1933, as amended, or into any filing or other document pursuant to the Exchange Act except as otherwise expressly stated in any such filing.

Forward-Looking Statements

The Press Release and Presentation Materials contains statements related to future events and expectations, including FIS’s pro forma outlook for 2006 and the underlying assumptions, and as such, constitute forward-looking statements. These forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements of the company to be different from those expressed or implied above. FIS expressly disclaims any duty to update or revise forward-looking statements. The risks and uncertainties which forward-looking statements are subject to include, but are not limited to, the effects of governmental regulations, the economy, competition, the risk that the merger of FIS and Certegy, Inc. may fail to achieve beneficial synergies or that it may take longer than expected to do so, the effects of FIS’s substantial leverage, which may limit the funds available to make acquisitions and invest in its business, the risk of reduction in revenue from the elimination of existing and potential customers due to consolidation in the banking, retail and financial services industries, potential overdependence on a limited number of customers due to consolidation in the banking, retail and financial services industries, the risk of a downturn in the level of real estate activity, which would adversely affect certain of FIS’s businesses, failure to adapt to changes in technology or in the marketplace and other risks detailed from time to time in the Form 10-K and other reports and filings with the Securities and Exchange Commission.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

99.1	Press Release Issued by Fidelity National Information Services, Inc.*
99.2	Presentation Materials for use at the investor and analyst conference hosted by FIS on February 15, 2006.*

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* As described in Item 7.01 above of this Current Report, this exhibit is “furnished” and not “filed” with this Current Report.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Fidelity National Information Services, Inc.

Date: February 15, 2006

By: /s/ Jeffrey S. Carbiener
Name: Jeffrey S. Carbiener
Title: Executive Vice President and
Chief Financial Officer

EXHIBIT INDEX

Exhibit	Description
99.1	Press Release Issued by Fidelity National Information Services, Inc.*
99.2	Presentation Materials for use at the investor and analyst conference hosted by FIS on February 15, 2006.*

* As described in Item 7.01 above of this Current Report, this exhibit is “furnished” and not “filed” with this Current Report.

Exhibit 99.1

FIDELITY NATIONAL INFORMATION SERVICES

Press Release

For More Information:

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Fidelity National Information Services Provides Full Year 2006 Outlook

Jacksonville, Florida — February 15, 2006 — Fidelity National Information Services, Inc. (NYSE: FIS) announced today that it expects pro forma full year 2006 diluted earnings per share of $1.50 to $1.55, compared to $1.28 pro forma diluted earnings per share in 2005, and pro forma diluted cash earnings per share of $2.11 to $2.17, compared to $1.92 pro forma diluted cash earnings per share in 2005. The company's outlook is based on the following assumptions:

- Revenue growth of 4% to 6% over $3.9 billion combined revenue in 2005.
- EBITDA growth of 9% to 11% over $1.0 billion pro forma combined EBITDA in 2005.
- Capital expenditures of approximately $225 million to $275 million.
- Average weighted diluted common shares outstanding of approximately 197 million.
- An effective tax rate of approximately 38.3%.
- Free cash flow of approximately $475 million to $525 million.

The merger between Fidelity National Information Services, Inc. and Certegy Inc. was effective February 1, 2006. Projected pro forma results for 2006 will include full year 2006 results for both companies, and will exclude all merger related expenses and costs incurred in conjunction with Certegy's previously announced potential joint venture in Brazil. Also excluded will be approximately $24.5 million pre-tax expense associated with the vesting of certain FIS performance based options issued in conjunction with the recapitalization and sale of minority interests by FIS in March 2005, as described in Certegy's proxy statement filed with the Securities and Exchange Commission on December 22, 2005. On a GAAP basis, which will exclude January results for Certegy and include the aforementioned stock option expense and joint venture costs, the company expects full year 2006 diluted earnings per share of $1.39 to $1.44.

FIS presents its financial results in accordance with Generally Accepted Accounting Principles ("GAAP"). However, in order to provide the investment community with a more thorough means of evaluating the operating performance of its operations, FIS also reports several non-GAAP measures, including earnings before interest, taxes, depreciation and amortization ("EBITDA"), net earnings plus depreciation and amortization less capital expenditures ("Free Cash Flow") and net earnings plus other intangible amortization, net of income tax ("Cash Earnings"). Any non-GAAP measures should be considered in context with the GAAP financial presentation and should not be considered in isolation or as a substitute for GAAP net earnings. Reconciliations between the aforementioned pro forma, non-GAAP and GAAP results are provided in the attachments to this press release.

FIS will host an investor and analyst meeting today at 8:30 a.m. EST. William P. Foley II, chairman, and Lee A. Kennedy, chief executive officer, will host the meeting. To listen to the broadcast and view the slide presentation, please log on to http:www.fidelityinfoservices.com, and click on the link under the Investor Relations section at least 15 minutes prior to the start of the webcast. A replay of the webcast will be available on the company website shortly after the meeting ends until 5:00 p.m. EST March 14, 2006.

About Fidelity National Information Services, Inc.

Fidelity National Information Services, Inc. (NYSE:FIS) is a leading provider of core processing for financial institutions; card issuer and transaction processing services; mortgage loan processing and mortgage-related information products; and outsourcing services to financial institutions, retailers, mortgage lenders and real estate professionals. FIS has processing and technology relationships with 35 of the top 50 global banks, including nine of the top ten. Nearly 50 percent of all U.S. residential mortgages are processed using FIS software. Headquartered in Jacksonville, Florida, FIS maintains a strong global presence, serving over 7,800 financial institutions and over 100,000 retailers in more than 60 countries worldwide. For more information on Fidelity National Information Services, please visit www.fidelityinfoservices.com. FIS is a majority-owned subsidiary of Fidelity National Financial Inc. (NYSE:FNF), number 261 on the Fortune 500. More information about FNF can be found at www.fnf.com.

Forward-Looking Statements

This presentation contains statements related to future events and expectations, including FIS's pro forma outlook for 2006 and the underlying assumptions, and as such, constitute forward-looking statements. These forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements of the company to be different from those expressed or implied above. The Company expressly disclaims any duty to update or revise forward-looking statements. The risks and uncertainties which forward-looking statements are subject to include, but are not limited to, the effects of governmental regulations, the economy, competition, the risk that the merger may fail to achieve beneficial synergies or that it may take longer than expected to do so, the effects of FIS's substantial leverage, which may limit the funds available to make acquisitions and invest in its business, the risk of reduction in revenue from the elimination of existing and potential customers due to consolidation in the banking, retail and financial services industries, potential overdependence on a limited number of customers due to consolidation in the banking, retail and financial services industries, the risk of a downturn in the level of real estate activity, which would adversely affect certain of FIS's businesses, failure to adapt to changes in technology or in the marketplace and other risks detailed from time to time in the Form 10-K and other reports and filings with the Securities and Exchange Commission.

SOURCE: Fidelity National Information Services

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Appendix A- Historical Detail and Reconciliation of Non-GAAP Measures

NOTE: **The Adjustments Column represents pro forma adjustments relating to the merger transaction between CEY and FIS, the recapitalization transaction at FIS in March 2005 and certain 2004 FIS acquistions as if they occurred on January 1, 2004. FIS presents its financial results in accordance with Generally Accepted Accounting Principles ("GAAP"). However, in order to provide the investment community with a more thorough means of evaluating the operating performance of its operations, FNF also reports several non-GAAP measures, including earnings before interest, taxes, depreciation and amortization ("EBITDA"), net earnings plus depreciation and amortization less capital expenditures ("Free Cash Flow") and net earnings plus other intangible amortization, net of income tax ("Cash Earnings"). Any non-GAAP measures should be considered in context with the GAAP financial presentation and should not be considered in isolation or as a substitute for GAAP net earnings.**

EBITDA Detail

2005 YTD	FIS	CEY	ADJ	Pro Forma
Net Earnings	$196,550	$105,514	$(53,923)	$ 248,141
+ Interest Expense	126,778	12,832	21,031	160,641
+ Minority Interest	4,450	117	—	4,567
+ Income Taxes	116,085	68,927	(31,942)	153,070
+ Depreciation/Amort	299,637	51,858	82,279	433,774
- Interest Income	(6,392)	(2,435)	—	(8,827)
- Equity in (Earnings) Loss of Non-Consolidated Entites, net of tax	(5,029)	—	—	(5,029)
- Other (Income) Expense	4,237	—	—	4,237
EBITDA	$736,316	$236,813	$ 17,445	$ 990,574

2004 YTD	FIS	CEY	ADJ	Pro Forma
Net Earnings	$189,417	$ 97,678	$(110,097)	$ 176,998
+ Interest Expense	4,496	12,914	88,475	105,885
+ Minority Interest	3,673	—	53	3,726
+ Income Taxes	118,343	59,111	(67,830)	109,624
+ Depreciation/Amort	238,400	47,449	130,114	415,963
- Interest Income	(1,232)	(1,207)	—	(2,439)
- Equity in (Earnings) Loss of Non-Consolidated Entites, net of tax	3,308	—	—	3,308
- Other (Income) Expense	(18,175)	—	—	(18,175)
EBITDA	$538,230	$215,945	$ 40,715	$ 794,890

EBITDA Margin

2005 YTD	FIS	CEY	ADJ	Pro Forma
EBITDA	$ 736,316	$ 236,813	$17,445	$ 990,574
Revenue	$2,766,085	$1,117,141	$ —	$ 3,883,226
EBITDA Margin	26.6%	21.2%		25.5%

2004 YTD	FIS	CEY	ADJ	Pro Forma
EBITDA	$ 538,230	$ 215,945	$ 40,715	$ 794,890
Revenue	$2,331,527	$1,039,506	$318,426	$ 3,689,459
EBITDA Margin	23.1%	20.8%		21.5%

EBIT Detail

2005 YTD	FIS	CEY	ADJ	Pro Forma
Net Earnings	$196,550	$105,514	$(53,923)	$ 248,141
+ Interest Expense	126,778	12,832	21,031	160,641
+ Minority Interest	4,450	117	—	4,567
+ Income Taxes	116,085	68,927	(31,942)	153,070
- Interest Income	(6,392)	(2,435)	—	(8,827)
- Equity in (Earnings) Loss of Non-Consolidated Entites, net of tax	(5,029)	—	—	(5,029)
- Other (Income) Expense	4,237	—	—	4,237
EBIT	$436,679	$184,955	$(64,834)	$ 556,800

2004 YTD	FIS	CEY	ADJ	Pro Forma
Net Earnings	$189,417	$ 97,678	$(110,097)	$ 176,998
+ Interest Expense	4,496	12,914	88,475	105,885
+ Minority Interest	3,673	—	53	3,726
+ Income Taxes	118,343	59,111	(67,830)	109,624
- Interest Income	(1,232)	(1,207)	—	(2,439)
- Equity in (Earnings) Loss of Non-Consolidated Entites, net of tax	3,308	—	—	3,308
- Other (Income) Expense	(18,175)	—	—	(18,175)
EBIT	$299,830	$168,496	$ (89,399)	$ 378,927

EBIT Margin

2005 YTD	FIS	CEY	ADJ	Pro Forma
EBIT	$ 436,679	$ 184,955	$(64,834)	$ 556,800
Revenue	$2,766,085	$1,117,141	$ —	$ 3,883,226
EBIT Margin	15.8%	16.6%		14.3%

2004 YTD	FIS	CEY	ADJ	Pro Forma
EBIT	$ 299,830	$ 168,496	$ (89,399)	$ 378,927
Revenue	$2,331,527	$1,039,506	$318,426	$ 3,689,459
EBIT Margin	12.9%	16.2%		10.3%

Adjusted Diluted EPS

2005 YTD	FIS	CEY	ADJ	Pro Forma
Net Earnings	$196,550	$105,514	$ (53,923)	$ 248,141
Adjusted EPS	$ 1.02	$ 0.55	$ (0.28)	$ 1.28
Diluted Shares Outstanding	193,424	193,424	193,424	193,424

2004 YTD	FIS	CEY	ADJ	Pro Forma
Net Earnings	$189,417	$ 97,678	$(110,097)	$ 176,998
Adjusted EPS	$ 0.99	$ 0.51	$ (0.58)	$ 0.92
Diluted Shares Outstanding	191,886	191,886	191,886	191,886

Cash Earnings

2005 YTD	FIS	CEY	ADJ	Pro Forma
Net Earnings	$196,550	$105,514	$ (53,923)	$ 248,141
+ Tax Adjusted Purchase Price Amortization	78,733	2,721	42,425	123,879
Cash Earnings	$275,283	$108,235	$ (11,498)	$ 372,020
Diluted Cash EPS	$ 1.42	$ 0.56	$ (0.06)	$ 1.92
Diluted Shares Outstanding	193,424	193,424	193,424	193,424

2004 YTD	FIS	CEY	ADJ	Pro Forma
Net Earnings	$189,417	$ 97,678	$(110,097)	$ 176,998
+ Tax Adjusted Purchase Price Amortization	64,436	2,489	56,663	123,588
Cash Earnings	$253,853	$100,167	$ (53,434)	$ 300,586
Diluted Cash EPS	$ 1.32	$ 0.52	$ (0.28)	$ 1.57
Diluted Shares Outstanding	191,886	191,886	191,886	191,886

Free Cash Flow

2005 YTD	FIS	CEY	ADJ	Pro Forma
Net Earnings	$ 196,550	$105,514	$(53,923)	$ 248,141
+ Depreciation/Amort	299,637	51,858	82,279	433,774
- Capital Expenditures	(239,006)	(63,566)	—	(302,572)
Free Cash Flow	$ 257,181	$ 93,806	$ 28,356	$ 379,343

2004 YTD	FIS	CEY	ADJ	Pro Forma
Net Earnings	$ 189,417	$ 97,678	$(110,097)	$ 176,998
+ Depreciation/Amort	238,400	47,449	130,114	415,963
- Capital Expenditures	(177,502)	(40,908)	—	(218,410)
Free Cash Flow	$ 250,315	$104,219	$ 20,017	$ 374,551

Appendix B
Unaudited Pro Forma Combined Statement of Continuing Operations
for the Year Ended December 31, 2004
(In thousands Except Per Share Data)

	Certegy	FIS	Pro Forma Adjustments	Note	Pro Forma	2004 FIS Acquistions	Acquisition/ Recapitalization Adjustments	Note	Pro Forma, as adjusted
Total revenue	$ 1,039,506	$ 2,331,527			$ 3,371,033	$ 318,426	$ —		$ 3,689,459
Total cost of revenue	741,331	1,525,174	85,111	(1)	2,349,804	208,250	23,453	(6)	$ 2,581,507
			(1,812)	(2)					
Gross profit (loss)	298,175	806,353	(83,299)		1,021,229	110,176	(23,453)		1,107,952
General and administrative	129,679	432,310	(8,510)	(2)	553,479	100,338	994	(7)	654,811
Research and development costs	—	74,214	—		74,214		—		74,214
Income (loss) from operations	168,496	299,829	(74,789)		393,536	9,838	(24,447)		378,927
Interest income (expense) and other	(11,707)	14,911	—		3,204	2,607	(91,082)	(8)	(85,271)
Income from continuing operations before tax and minority interest	156,789	314,740	(74,789)		396,740	12,445	(115,529)		293,656
Provision for income tax	59,111	118,343	(28,121)	(4)	149,333	3,730	(43,439)	(9)	109,624
Income from continuing operations	97,678	196,397	(46,668)		247,407	8,715	(72,090)		184,032
Equity in earnings (loss) of unconsolidated entities, net	—	(3,308)	—		(3,308)	—	—		(3,308)
Minority interests in earnings, net of tax	—	(3,673)	—		(3,673)	(53)	—		(3,726)
Net income	$ 97,678	$ 189,416	$ (46,668)		$ 240,426	$ 8,662	$ (72,090)		$ 176,998
Net income per share-basic	$ 1.55	$ 0.95			$ 1.26				$ 0.93
Pro forma Weighted average shares-basic	62,818	200,000			190,738				190,738
Net income per share-diluted	$ 1.53	$ 0.95			$ 1.25				$ 0.92
Pro forma Weighted average shares-diluted	63,966	200,000			191,886				191,886

Unaudited Pro Forma Combined Statement of Continuing Operations
for the Year Ended December 31, 2005
(In thousands Except Per Share Data)

	Certegy	FIS	Pro Forma adjustments	Note	Pro Forma	Recapitalization Adjustments	Note	Pro Forma, as adjusted
Total revenue	$ 1,117,141	$ 2,766,085	$ —		$ 3,883,226	$ —		$ 3,883,226
Total cost of revenue	791,581	1,793,285	82,279	(1)	2,666,101	—		$ 2,666,101
			(1,044)	(2)				
Gross profit (loss)	325,560	972,800	(81,235)		1,217,125	—		1,217,125
General and administrative	129,443	422,623	(5,239)	(2)	546,827	—		546,827
Research and development costs		113,498			113,498			113,498
Merger and Acquisition Costs	11,162		(11,162)	(3)	—	—		—
Income (loss) from operations	184,955	436,679	(64,834)		556,800	—		556,800
Interest income (expense) and other	(10,397)	(124,623)	—		(135,020)	(21,031)	(8)	(156,051)
Income from continuing operations before tax and minority interest	174,558	312,056	(64,834)		421,780	(21,031)		400,749
Provision for income tax	68,927	116,085	(24,118)	(4)	160,894	(7,824)	(9)	153,070
Income from continuing operations	105,631	195,971	(40,716)		260,886	(13,207)		247,679
Equity in earnings (loss) of unconsolidated entities, net	(117)	5,029	—		4,912	—		4,912
Minority interests in earnings, net of tax	—	(4,450)	—		(4,450)	—		(4,450)
Net income	$ 105,514	$ 196,550	$ (40,716)		$ 261,348	$ (13,207)		$ 248,141
Net income per share-basic	$ 1.70	$ 0.98			$ 1.38			$ 1.31
Pro forma Weighted average shares-basic	62,011	200,000			189,931			189,931
Net income per share-diluted	$ 1.66	$ 0.97			$ 1.35			$ 1.28
Pro forma Weighted average shares-diluted	63,391	203,304			193,424			193,424

Appendix B

Notes to Unaudited Pro Forma Combined Statements of Continuing Operations for the Year Ended December 31, 2005 and Year Ended December 31, 2004

These combined statements of continuing operations include the historical statements of continuing operations of Certegy and FIS as though the merger had occurred on January 1, 2004, adjusted for items related to the transaction as described below:

(1) Reflects the increase in amortization expense as a result of allocating an assumed portion of the merger consideration to intangible assets of Certegy, namely customer relationship intangibles and acquired software, and amortizing such intangibles over their estimated useful lives commencing as of the assumed acquisition date, offset by the amortization expense for such intangibles actually recorded by Certegy during the respective periods. Customer relationships are being amortized over 10 years on an accelerated method. Acquired computer software is being amortized over its estimated useful life of up to 10 years on an accelerated method. The acquired trademarks are considered to have indefinite useful lives and, therefore, are not reflected in these adjustments. The increase in amortization expense is $111.7 million offset by historical amortization of $26.6 million, or $85.1 million for the year ended December 31, 2004, and $111.7 million offset by historical amortization of $29.4 million, or $82.3 million for the year ended December 31, 2005. For comparison purposes, the first year purchase amortization for the Certegy purchase accounting is used for both 2004 and 2005.

(2) Under the merger agreement, all Certegy stock options and restricted stock and restricted stock units will vest upon the closing of the merger. Accordingly, this adjustment reflects the elimination of historical stock compensation expense relating to the vesting of Certegy options in 2004 and 2005, because such expense will be reflected at the time of closing of the merger. This adjustment amounts to a reduction in cost of revenues of $1.8 million and $1.0 million and in selling, general and administrative costs of $14.4 million and $11.2 million for the years ended December 31, 2004 and 2005, respectively. Also, at closing, Certegy will grant approximately (1) 1.1 million options, which based on current assumptions, would have a fair value under SFAS No. 123R of approximately $11 per option, vesting over four years, and (2) 750,000 options, which based on current assumptions would have a fair value under SFAS No. 123R of approximately $12 per option, vesting over three years. The pro forma adjustment to increase stock compensation expense for these option grants is $5.9 million in 2004 and 2005, all of which is reflected in selling, general and administrative costs.

(3) Reflects the removal of merger and acquisition costs that were recognized as expense by Certegy in 2005. A tax benefit for these costs was not recorded because the ultimate tax treatment of these costs cannot be determined with adequate certainty at this time.

(4) Reflects the tax benefit relating to the pro forma adjustments at the FIS tax rate of approximately 37.6% for the year ended December 31, 2004, and approximately 37.2% for the year ended December 31, 2005.

(5) This column is the sum of the historical activity of Aurum, Sanchez, Kordoba and InterCept from January 1, 2004, through their respective acquisition dates in 2004. The details for these acquisitions are noted as follows:

	Aurum Historical (through March 10)	Sanchez Historical (through April 13)	Kordoba Historical (through September 29)	InterCept Historical (through November 7)	Combined
Processing and services revenues	$ 33,560	$ 25,269	$ 70,126	$ 189,471	$ 318,426
Cost of revenues	21,948	16,526	45,862	123,914	208,250
Gross profit	11,612	8,743	24,264	65,557	110,176
Selling, general and administrative expenses	13,984	15,376	10,769	60,209	100,338
Operating income (loss)	(2,372)	(6,633)	13,495	5,348	9,838
Interest income (expense), net	(743)	52	790	2,508	2,607
Earnings (loss) before income taxes and minority interest	(3,115)	(6,581)	14,285	7,856	12,445
Income tax expense (benefit)	52	(2,269)	2,854	3,093	3,730
Minority interest expense	—	—	—	(53)	(53)
Net earnings (loss)	$ (3,167)	$ (4,312)	$ 11,431	$ 4,710	$ 8,662

(6) Reflects the increase in amortization expense as a result of allocating the purchase price of each acquisition to intangible assets, namely customer relationship intangibles and computer software, and amortizing such intangibles over their estimated useful lives commencing as of the assumed acquisition date. The increase in amortization expense is $23.4 million for the year ended December 31, 2004 (Aurum—$1.6 million; Sanchez—$1.6 million; Kordoba—$5.9 million; and Intercept—$14.3 million).

(7) In accordance with SFAS No. 123, unearned compensation cost was measured upon consummation of the Sanchez acquisition for the unearned portion of the fair value of the unvested Sanchez options that were exchanged for unvested FNF options. The amortization of the unearned compensation cost over the remaining vesting periods results in compensation expense, which is charged to the combined statements of earnings, of $1.0 million for the year ended December 31, 2004.

(8) Reflects an increase in interest expense for the years ended December 31, 2004, and 2005, of $91.1 million and $21.0 million, respectively, as if the recapitalization completed on March 9, 2005 was completed on January 1, 2004.

(9) Reflects the tax benefit relating to the pro forma adjustments at FIS's tax rate of approximately 37.6% for the year ended December 31, 2004, and approximately 37.2% for the year ended December 31, 2005.

Appendix C
Fidelity National Information Services, Inc.
Reconciliation of Non-GAAP Measures-2006 Projections
(All amounts in millions, except per share amounts)

FIS presents its financial results in accordance with Generally Accepted Accounting Principles (“GAAP”). However, in order to provide the investment community with a more thorough means of evaluating the operating performance of its operations, FIS also reports several non-GAAP measures, including earnings before interest, taxes, depreciation and amortization (“EBITDA”), net earnings plus depreciation and amortization less capital expenditures (“Free Cash Flow”) and net earnings plus other intangible amortization, net of income tax (“Cash Earnings”). Any non-GAAP measures should be considered in context with the GAAP financial presentation and should not be considered in isolation or as a substitute for GAAP net earnings.

The amounts below are projections based on the guidance range given by FIS regarding its 2006 results. The tables below are reconciliations of pro forma projections of non-GAAP measures to the nearest GAAP measurement.

Pro Forma 2006 Revenue-Projected	
Projected 2006 Revenue	$ 3,983
Budgeted Certegy Revenue for January 2006	90
Pro Forma Projected Revenue	$ 4,073

Pro Forma 2006 Net Earnings-Projected	
Projected 2006 Net Earnings	$ 279
Budgeted Certegy Net Earnings for January 2006	7
Stock Compensation Charge for FIS Performance Based Options, net of tax	15
Pro Forma Projected Net Earnings	$ 300

Pro-Forma 2006 Diluted Earnings Per Share-Projected	
Projected Earnings Per Share-Diluted	$ 1.41
Budgeted Certegy Results for January 2006	0.03
Stock Compensation Charge for FIS Performance Based Options	0.08
Pro Forma Projected Net Earnings Per Share-Diluted	$ 1.52
Projected Weighted Average Shares Diluted	197

Pro Forma 2006 Cash Earnings-Projected	
Pro Forma Projected Net Earnings	$ 300
Tax Adjusted Purchase Price Amortization	119
Pro Forma Cash Earnings	$ 420

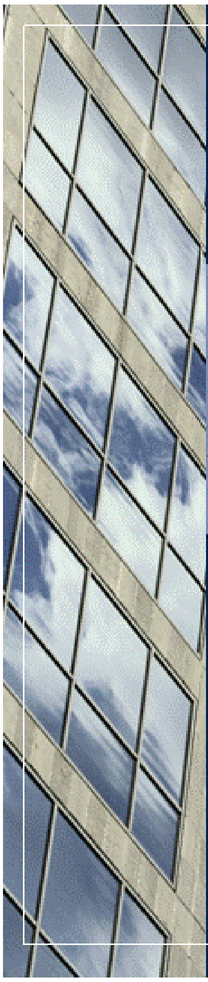
Pro Forma 2006 Cash Earnings Per Share-Projected	
Pro forma Projected Net Earnings Per Share	$ 1.52
Tax Adjusted Purchase Price Amortization Per Share	0.61
Pro Forma Cash Earnings Per Share	$ 2.13

Pro Forma EBITDA-Projected	
Pro Forma Projected Net Earnings	$ 300
Projected Income Tax Expense	186
Projected Interest Expense	170
Projected Depreciation and Amortization	460
Projected Other Income/Minority Interest & Interest Income	(27)
Pro Forma EBITDA	$ 1,090

Pro Forma EBITDA Margin — Projected	
Pro Forma Projected Revenue	$ 4,073
Pro Forma EBITDA	$ 1,090
Pro Forma EBITDA Margin — Projected	27%

Pro Forma Free Cash Flow-Projected	
Pro Forma Projected Net Earnings	$ 300
Projected Depreciation and Amortization	460
Projected Capital Expenditures	(260)
Pro Forma Free Cash Flow	$ 500

Exhibit 99.2



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FIS

2006 Investor Day

WELCOME

Forward-Looking Statements

This presentation contains statements related to future events and expectations, including FIS's pro forma outlook for 2006 and the underlying assumptions, and as such, constitute forward-looking statements. These forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause actual results, performance or achievements of the company to be different from those expressed or implied above. The Company expressly disclaims any duty to update or revise forward-looking statements. The risks and uncertainties which forward-looking statements are subject to include, but are not limited to, the effects of governmental regulations, the economy, competition, the risk that the merger may fail to achieve beneficial synergies or that it may take longer than expected to do so, the risk of reduction in revenue from the elimination of existing and potential customers due to consolidation in the banking, retail and financial services industries, potential overdependence on a limited number of customers due to consolidation in the banking, retail and financial services industries, failure to adapt to changes in technology or in the marketplace and other risks detailed from time to time in the Form 10-K and other reports and filings with the Securities and Exchange Commission.

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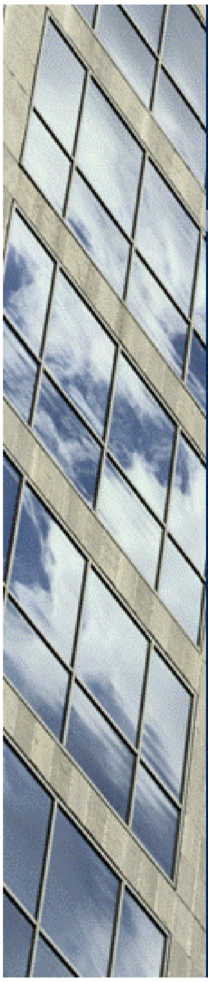

Introduction

Bill Foley
Chairman of the Board

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FNF Overriding Goals

- Maximize the value of FNF's assets
- Increase transparency of FNF subsidiaries
- Unlock shareholder value

New FIS

- Fidelity National Information Services ("FIS") and Certegy have merged
  - Tax-free, stock for stock merger, under which each share of FIS common stock was exchanged for 0.6396 shares of CEY common stock
  - Current FIS shareholders own approximately 67.5% of the combined entity and CEY shareholders own approximately 32.5%
  - CEY paid $3.75 special cash dividend to its shareholders at closing

FIDELITY NATIONAL INFORMATION SERVICES

New FIS

- FIS is a leading provider of core financial institution processing and related information products and outsourcing services to financial institutions, mortgage lenders and real estate professionals

- CEY is a leading provider of card issuer services to financial institutions, principally community banks and credit unions, and risk management solutions

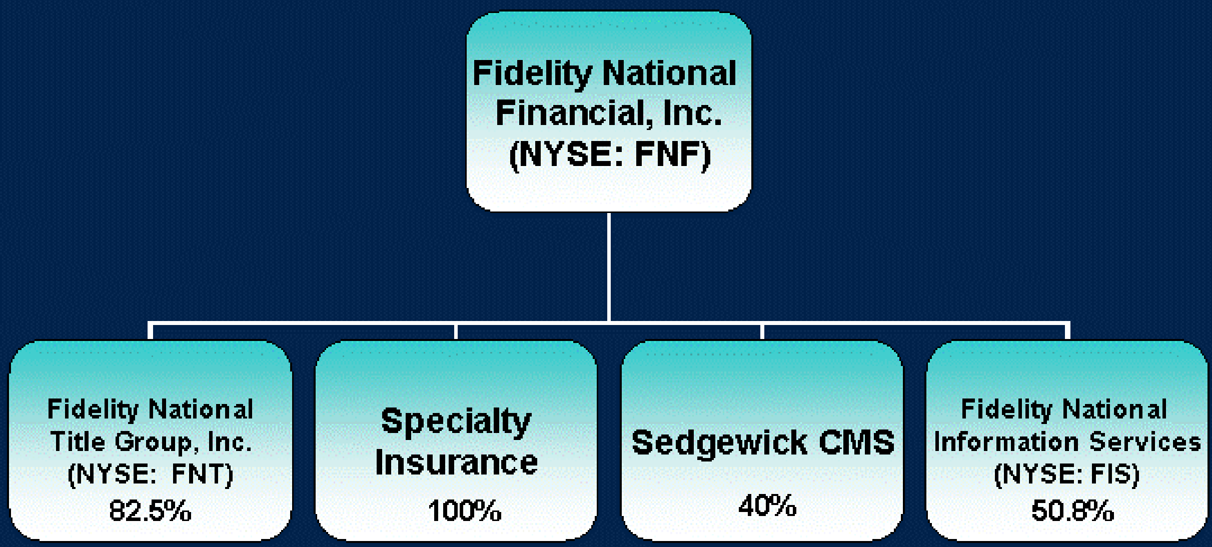
FIDELITY NATIONAL INFORMATION SERVICES

Strategic Rationale – FIS + CEY

- Payment services capabilities
- Experienced management team
- Public currency

FIDELITY NATIONAL INFORMATION SERVICES

Ownership Structure



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The "New FIS"

Combination creates one of the largest financial institution processing and services companies in the world:

- $4+ billion in annual revenue
- $1+ billion in annual EBITDA
- $7.2 billion in market capitalization

FIDELITY NATIONAL INFORMATION SERVICES

The "New FIS"

Uniquely positioned to offer a broad suite of products and services to a diversified client base

Products & Services

- Transaction processing
- Payment services
- Risk management
- Mortgage processing
- Real estate products

Customers

- Financial institutions
- Retailers
- Mortgage lenders
- Real estate professionals
- Gaming industry

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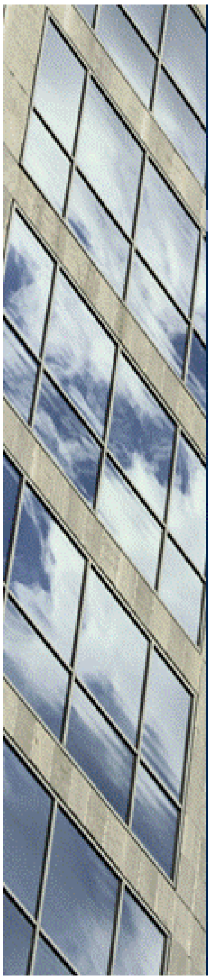

Corporate Governance

FIS Board of Directors

- William P. Foley II
  Chairman and CEO, Fidelity National Financial (FNF)
  Chairman, Fidelity National Title (FNT)
  Chairman, Fidelity National Information Services, Inc. (FIS)
- Daniel D. (Ron) Lane
  Chairman and CEO, Lane/Kuhn Pacific, Inc.
- Terry N. Christensen
  Managing Partner, Christenen, Miller, Fink, Jacobs, Glaser, Will & Shapiro, LLP
- Cary H. Thompson
  Senior Managing Director, Bear Stearns & Co, Inc.
- Thomas M. Hagerty
  Managing Partner, Thomas H. Lee Partners, LLP
- Marshall Haines
  Principal, Tarrant Partners, LP. (Texas Pacific Group)
- Lee. A Kennedy
  CEO, Fidelity National Information Services, Inc. (FIS)
- David K. Hunt
  Chairman, OnVantage, Inc.
- Phillip B. Lassiter
  Chairman, Ambac Financial Group, Inc.
- Keith W. Hughes
  Former Vice Chairman, Citigroup Inc.

FIS

CEY

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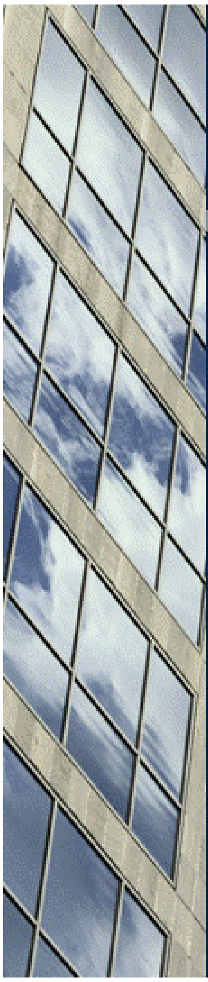


FIS Overview

Lee Kennedy
Chief Executive Officer

FIDELITY NATIONAL INFORMATION SERVICES

Agenda

- Why FIS and Certegy?
- Organization and reporting structure
- Integration status
- Business unit reports
- Financial summary

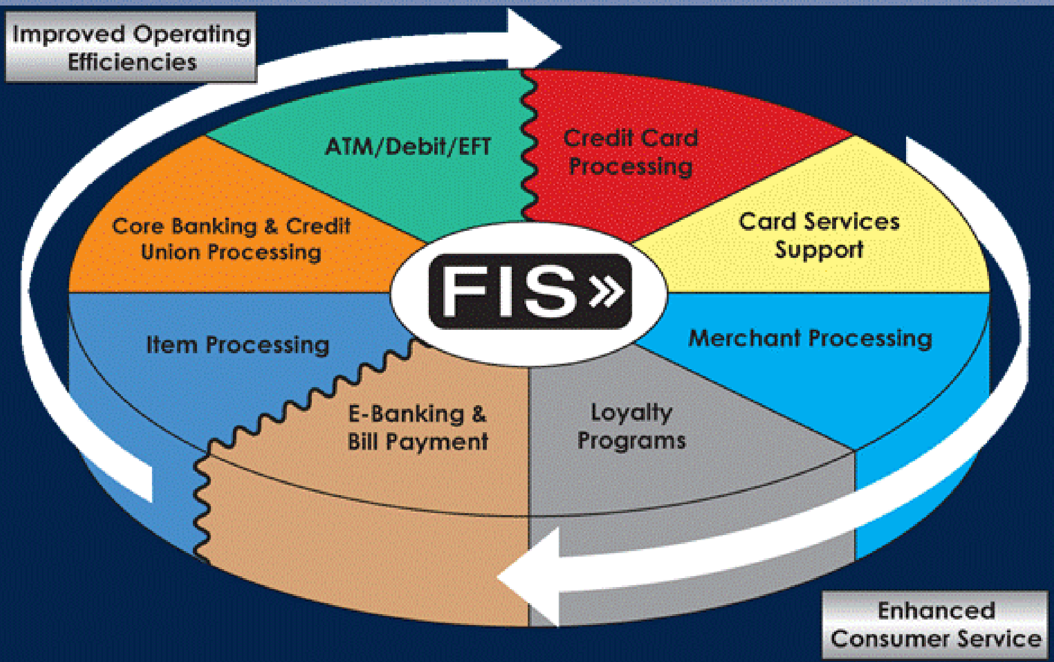
Why FIS and Certegy?

- Increase multi-product capabilities
- New vertical markets
- Increase geographic reach
- Create greater scale

Stronger Competitive Position

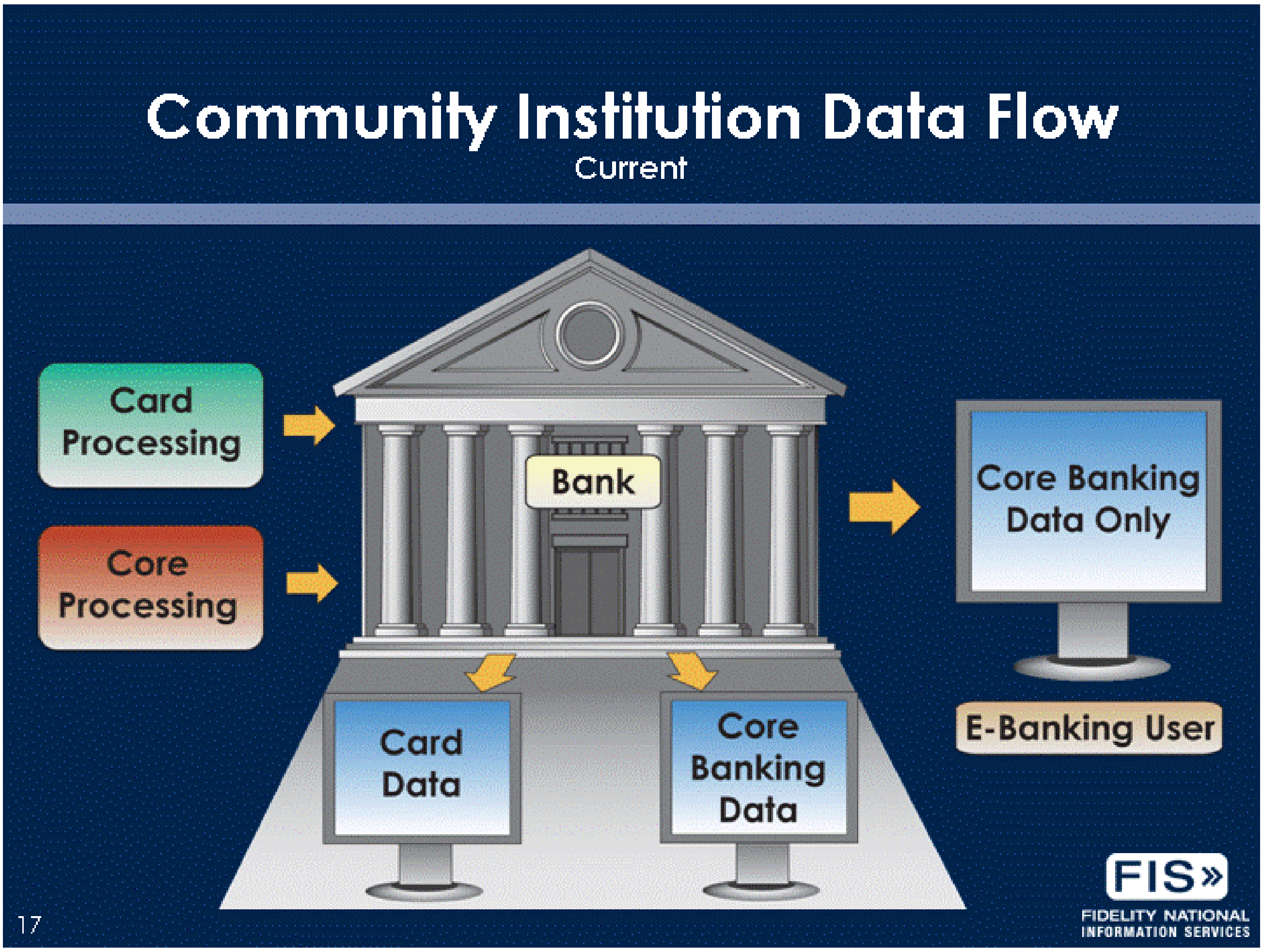
FIDELITY NATIONAL INFORMATION SERVICES

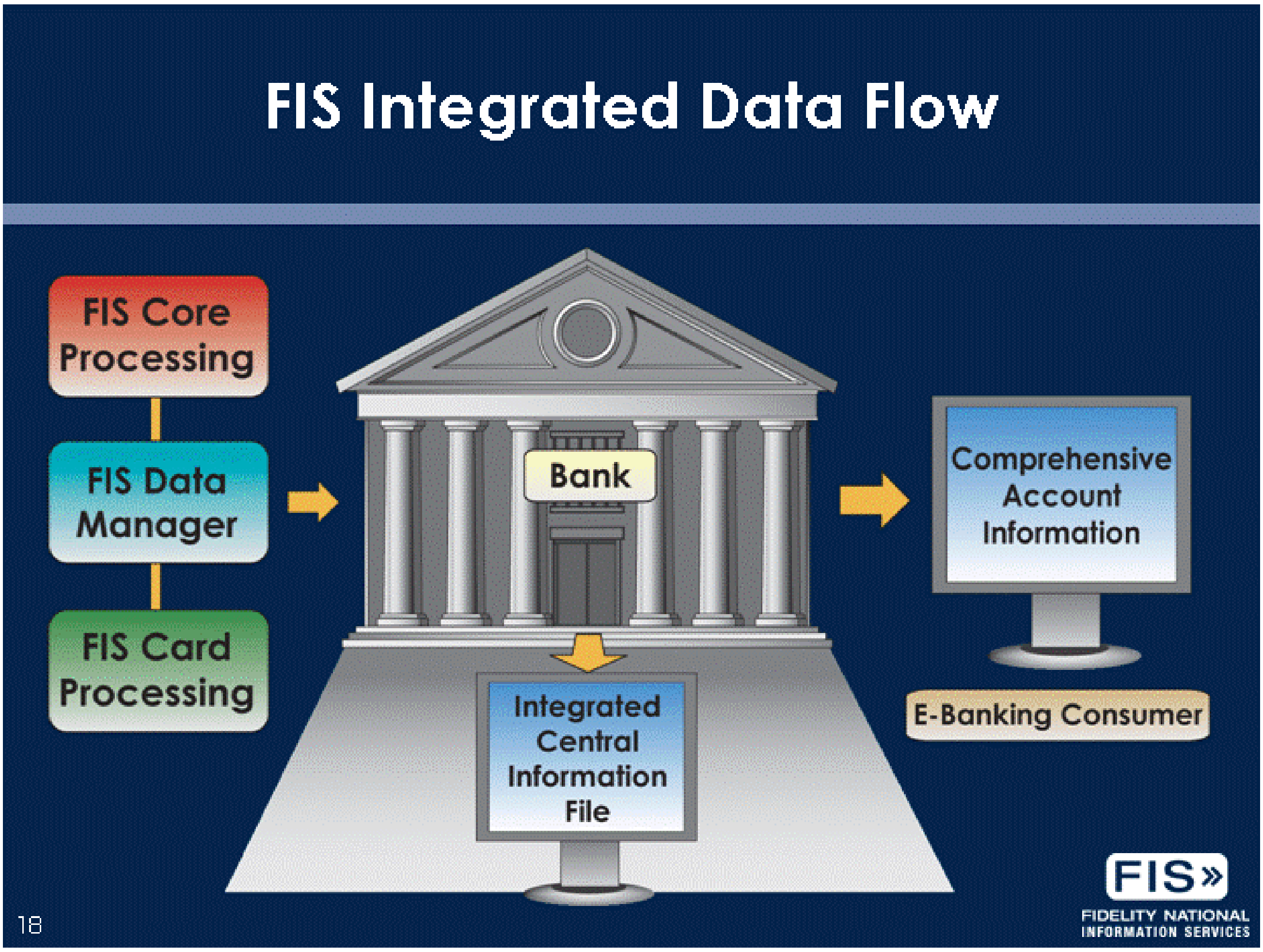
Integrated Financial Solutions



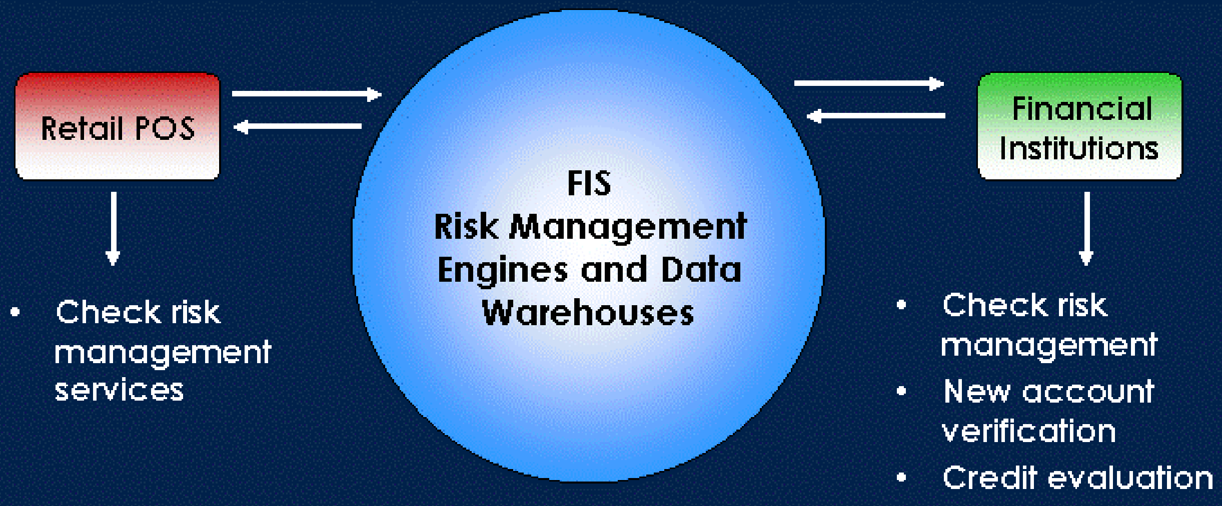
Industry's Most Comprehensive Product Offering

FIS» FIDELITY NATIONAL INFORMATION SERVICES


Community Institution Data Flow
Current
Card Processing
Core Processing
Bank
Core Banking Data Only
E-Banking User
Card Data
Core Banking Data
FIS»
FIDELITY NATIONAL INFORMATION SERVICES
17


FIS Integrated Data Flow
FIS Core Processing
FIS Data Manager
FIS Card Processing
Bank
Comprehensive Account Information
E-Banking Consumer
Integrated Central Information File
FIS
FIDELITY NATIONAL INFORMATION SERVICES
18

Risk Management Services



Financial Institution Integrated Check Risk Management Services

New Vertical Markets

Certegy

- Large bank market
- Expedited bill payment market
  - Mortgage
  - Auto Finance

FIS

- Credit unions
- Retail market
- Gaming

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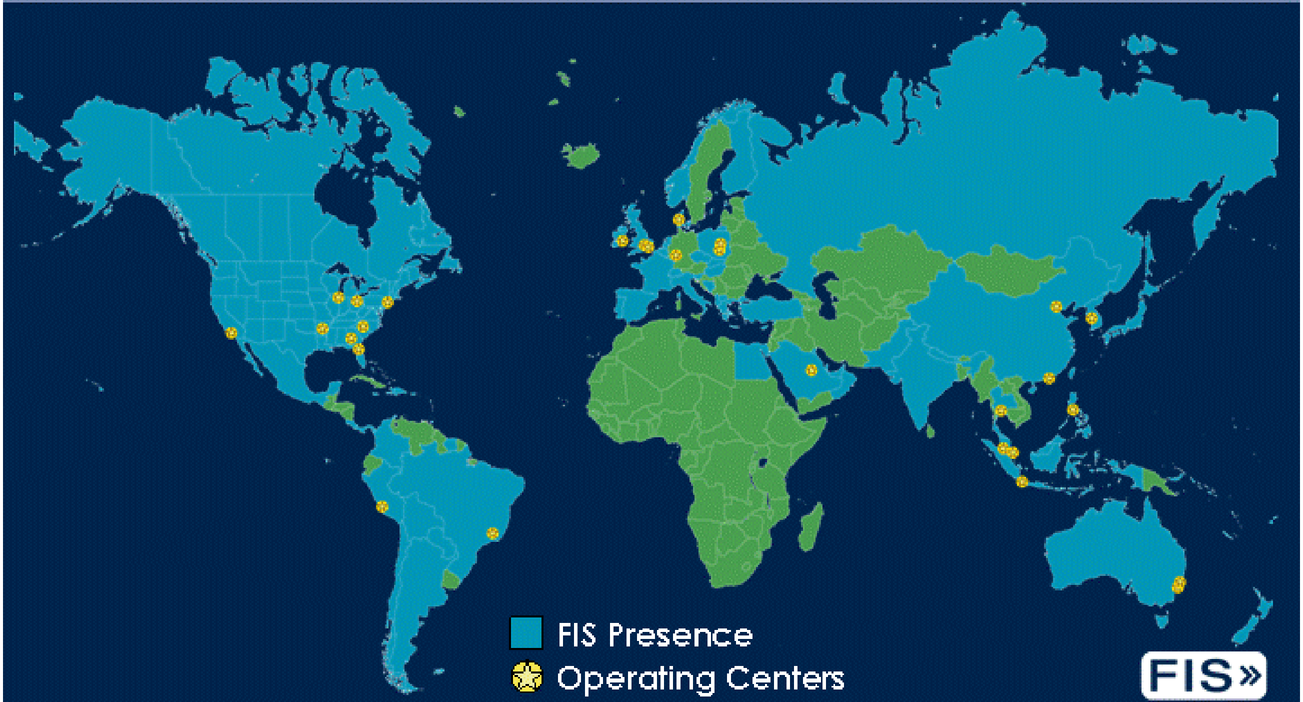
Increase Geographic Reach

Operations in Key Geographic Regions



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Create Greater Scale and Leverage

- $7.2 billion market capitalization
- $4.0 billion estimated annual revenue
- Over $475 million estimated free cash flow
- Expansive global reach
  - Over 60,000 customers in over 60 countries
  - Over 19,000 employees worldwide
- Leverage data processing, sales, development and support

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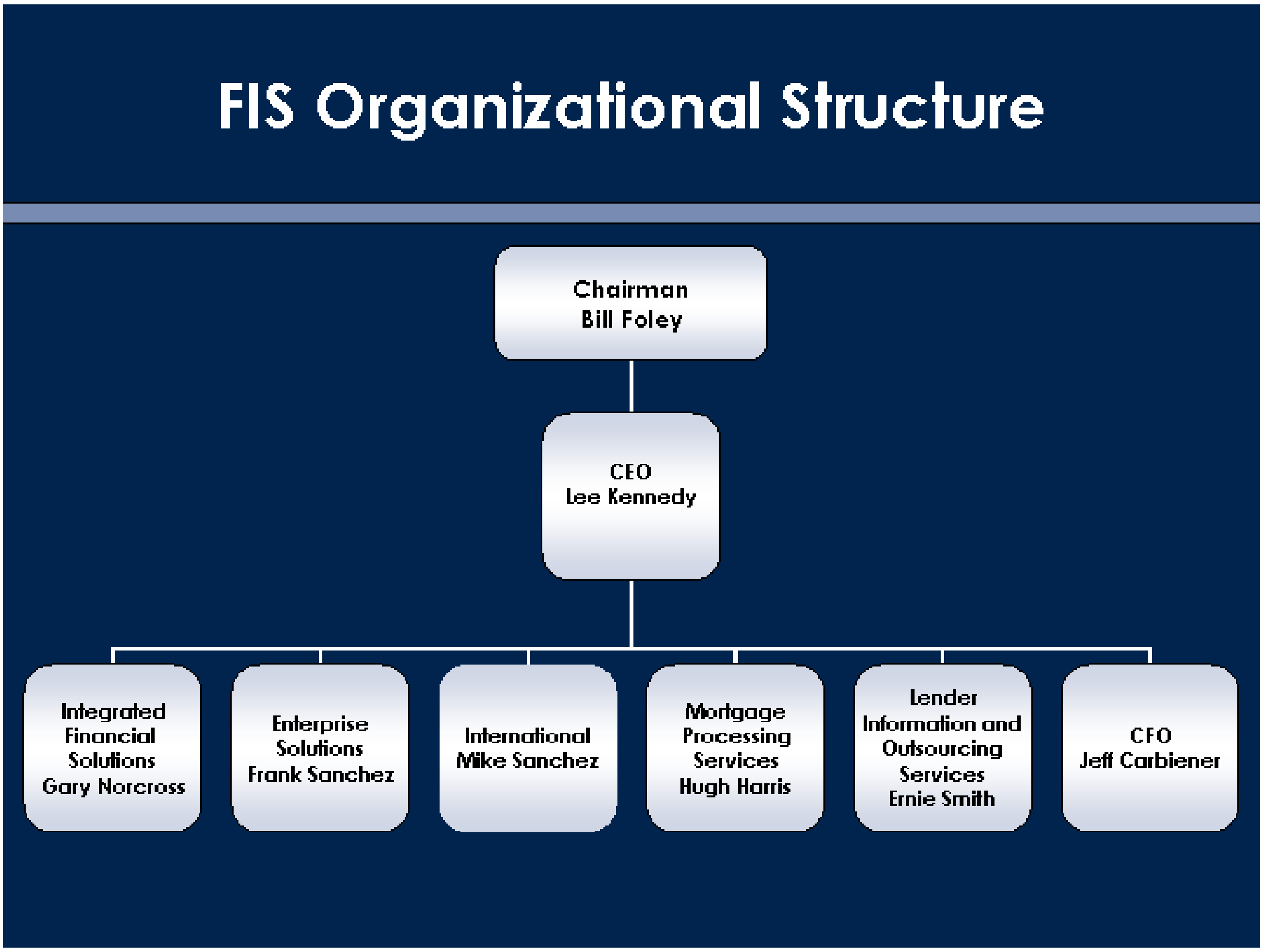
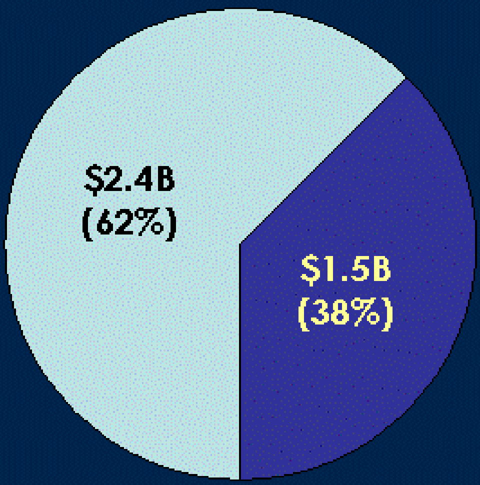

FIS Organizational Structure
Chairman
Bill Foley
CEO
Lee Kennedy
Integrated Financial Solutions
Gary Norcross
Enterprise Solutions
Frank Sanchez
International
Mike Sanchez
Mortgage Processing Services
Hugh Harris
Lender Information and Outsourcing Services
Ernie Smith
CFO
Jeff Carbiener

Reporting Segments



Transaction Processing Services

- Enterprise solutions
  - Banks >$5.0B in assets
  - International
  - Retail
  - Gaming
- Integrated Financial Solutions
  - F.I.'s < $5.0 in assets
  - North American card
  - E-Banking and bill pay

Lender Processing Services

- Mortgage Processing Services
- Mortgage Origination
- Default Management
- Information Services

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Integration Status – Cost Synergies

- $50+ million in identified annual savings
  - Compensation and benefits
  - Corporate overhead
  - Technology
  - Vendor management
  - Facilities
  - Miscellaneous
- Full run rate by end of 2006
- Additional synergies over time

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Organic Growth Drivers

- Internal growth of existing customers
- Market share gains
- New products and services
- New vertical markets

Favorable Outsourcing Trends

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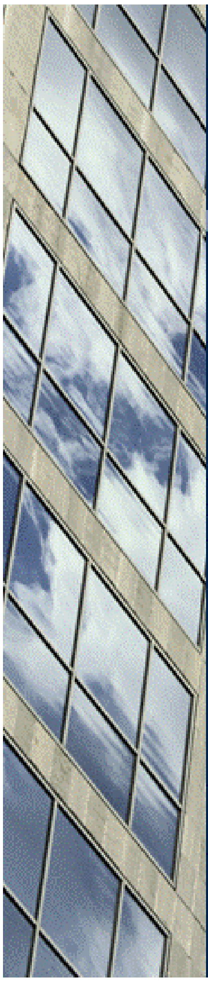

Transaction Processing Services

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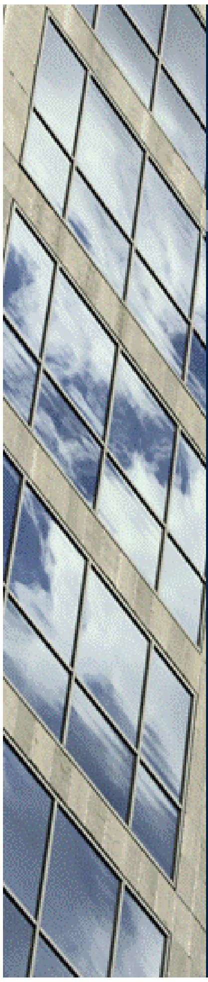

Integrated Financial Solutions

Gary Norcross

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Agenda

- Overview of division
- Market position
- Service and product philosophy
- Revenue model
- Business profiles
- Competition
- Marketing opportunities

Overview

- Division focused on delivering products and services in the domestic marketplace for financial institutions with a community focus
  - Core bank and credit union processing
  - Credit card, merchant, loyalty, stored value
  - Item processing, branch capture, merchant capture, Check 21 and print services
  - ATM/EFT services
  - Internet banking, commercial cash management, bill payment and voice response

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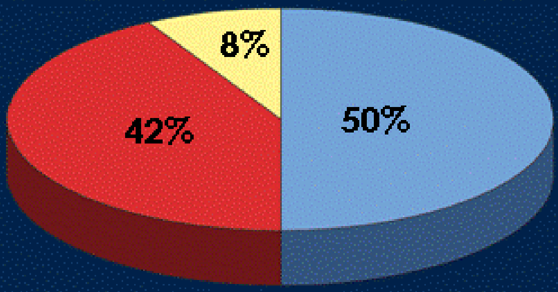
Overview

- Over 5,000 employees / 75 locations
- Single sales organization
- 2005 revenue – $1.0 billion

Market Position

- Markets served
  - Commercial banks
  - Savings institutions
  - Credit unions
- 8,000+ customers
  - 1,277 core processing customers
  - 6,000+ payment services customers
  - 1,100 item processing customers
  - 850+ Internet banking and bill payment



Total Market of 17,788 Financial Institutions

Credit Unions
- 8,908 Total Institutions
- 4,437 Clients
- 50% Market Share

Commercial Banks
- 7,561 Total Institutions
- 3,413 Clients
- 45% Market Share

Savings Institutions
- 1,319 Total Institutions
- 405 Clients
- 31% Market Share

Market Position

- Market Ranking
  - #1 in credit card processing
  - #1 in loyalty
  - #2 in core outsource processing
  - #2 in item outsource processing
- Platforms utilized
  - Complete line of hardware platforms is used based on the product and or service and the market focus
  - Allows for price and efficiency competitiveness

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Service & Product Philosophy

- "Full Service Provider" to financial institutions
  - Fully integrated, single source technology solutions
  - Advanced product solutions
- Customer-focused
  - Relationship managers
  - Executive and operations conferences
  - Education / training
- Commitment to increase operating efficiencies
- Service & product continuity nationwide
- Business unit accountability

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Revenue Model

- Outsourced services
  - Recurring fees based on number of accounts and transactions processed
- In-house
  - License fees plus annual maintenance
- Contracts
  - 3 to 7 years in length
  - More than 95% retention rate
  - Fees are assessed on number of accounts, cards, transactions, etc.
  - Permits annual price increases
  - Early termination penalties
- Approximately 90% of all revenue recurring

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Business Profile

Core Processing

- Community-based institutions
  - Banks (850)
  - Credit unions (427)
- Deposits, loans, mortgages, general ledger, CRM, origination, back office support systems
- Significant add-on sales with core
- Averaged 25+% of all de novo financial institutions over the last 3 years (2005 – 39)
- Examples: Hudson City, Placer Sierra, Texas United Bancshares, Capital Federal

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Business Profile

Credit Processing

- Financial institutions and associations (CSCU, ICBA, State Leagues)
  - 73% Market share of community-based issuers
- Credit, stored value, private label
- Cardholder services, loyalty programs
- Portfolio development programs
- Collections and risk management
- Merchant processing
- Examples: Eastern Financial, Suncoast Schools

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Business Profile

Item Processing

- Image capture of total deposited items
- Check 21 image clearing and settlement
- Branch and merchant capture
- Check image archival, retrieval and access capability
- Corporate customer cash management and related image services
- Remittance processing
- Print and mail services
- Examples: Sovereign Bank, OneBanc, Webster Bank

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Fidelity Payments Network

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Business Profile

ATM/EFT Processing

- ATM processing
- Debit processing
  - Signature
  - PIN
  - Stored value
- Volumes
  - 4,130 ATMs
  - 14M cards
  - 137.8M transactions per month
- Fraud detection and prevention
- Examples: Rockland Trust, First Community Services, Digital Federal, Ocean Bank

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Business Profile

eBanking Products and Services

- Domestic financial institutions
  - Internet banking – 953 customers
  - Bill payment – 870 customers
  - Voice response – 788 customers
- Retail internet banking
- Commercial cash management
- Bill payment
- Voice response
- eDelivery solutions
- Examples: RG Premier, BancFirst, Mennonite FCU

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Competition

- Core processing
  - Fiserv
  - Jack Henry
  - Metavante
  - Open Solutions
- Card processing
  - PSCU
  - PEMCO
- Item processing
  - Core processors

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Competition

- ATM/EFT processing
  - Core processors
  - 5/3 Processing
  - STAR
  - Efunds
- Internet banking and bill payment
  - Core processors
  - Checkfree
  - S1
  - ORCC

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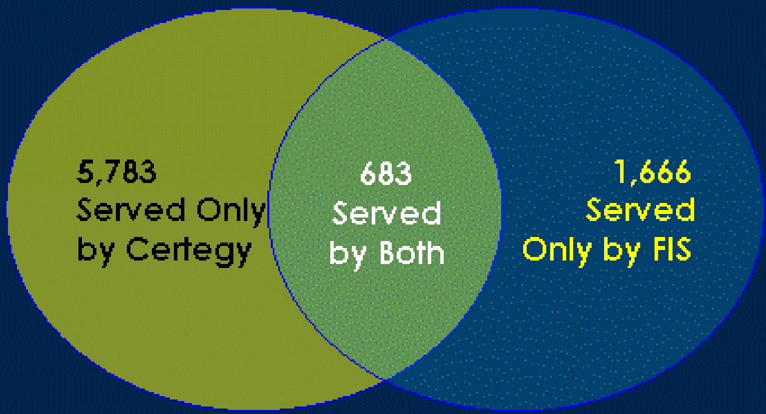
Market Opportunities

Substantial cross-selling opportunity

Universe of 18,000 Community Institutions



Combined Penetration of 45% of Market

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Market Opportunities

- Significant add-on sales to existing base
- Integration of credit payment platform into other Fidelity platforms
  - Core processing
  - Delivery channels including branch, Internet banking and voice response
  - CRM
- Expansion of product capabilities across a broader market
  - Fraud
  - Loyalty
  - Merchant capture
  - Bill payment

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Market Opportunities

- Fidelity network – transaction and payment network leverage resulting in combined scale
- Core processing sales to existing Certegy credit card base

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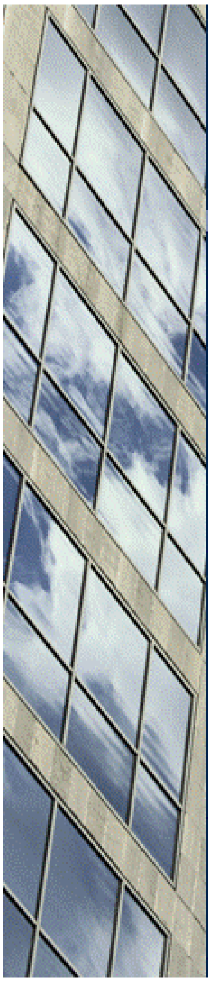

Enterprise Solutions

Frank Sanchez

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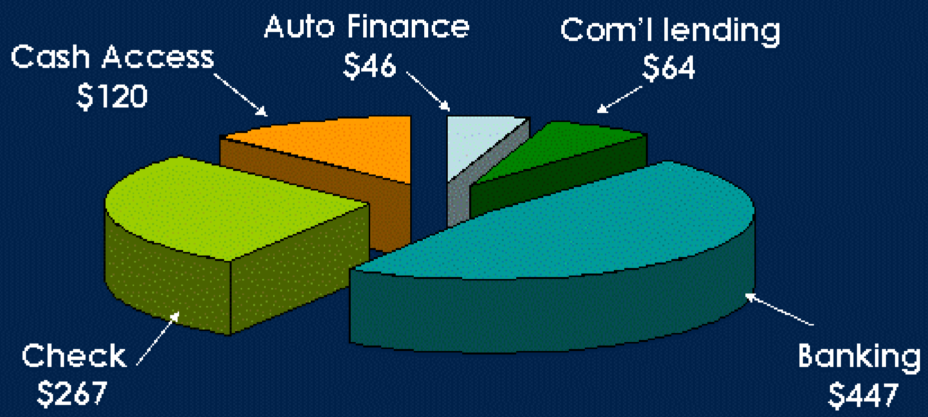
2005 Revenue Breakdown by Business for US and Canada

2005 = $944 million (Combined FIS + Certegy)



(excludes revenues from FNF for technology support and purchase accounting adjustments)

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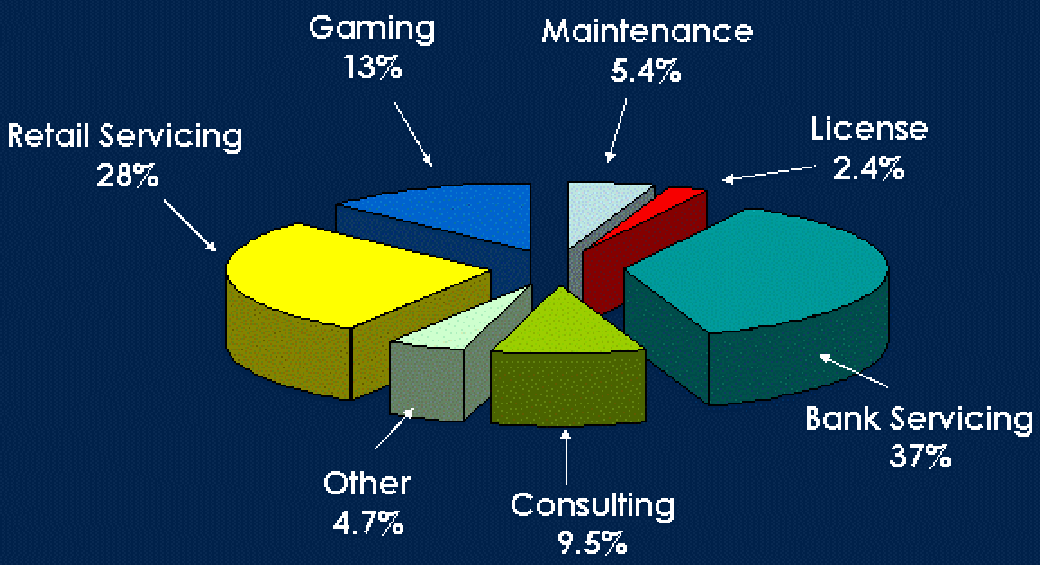
2005 Revenue Breakdown by Category



Market Position

- **#1 Banking**
  - 6 of the top 10 and 44 of the top 100 banks use our deposit solutions.
  - 7 of the top 10 and 28 of the top 50 use our lending platforms
  - More than 40 million transactions per day and 25 million accounts processed in our Little Rock and Chicago Data Centers

- **#1 Auto Finance**
  - 4 of the top 5 and 8 of the top 20 US auto finance lenders utilize our auto finance software and services
  - Fidelity software processes 55% of the retail loans and 36% of the leases among the top 20 US automotive finance lenders

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Market Position

- #1 Commercial Lending
  - 10 of the top 10, 20 of the top 25 and 40 of the top 100 Global banks depend on our commercial lending solutions
- #1 Check risk management
  - $53 billion authorized in 2005
  - 60 of the top 100 National retailers

Customers

Traditional Banks

Bank of America Higher Standards

citibank

BANK ONE.

mbna

WACHOVIA

BANK OF OKLAHOMA
You're Better Off At BOk!

BANCWEST
A BNP PARIBAS company

CHASE

Banknorth Group, Inc.

Scotiabank

us bank

BancorpSouth
Let's Grow Together.

HIBERNIA
Where service matters.

HARRIS

Citizens Bank
Not your typical bank

FIRST HORIZON

FIRST Commonwealth

SouthTrust
You're Not Just Another Customer. We're Not Just Another Bank.

Colonial BancGroup

SUNTRUST

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Customers

On-Line & Non Traditional Banks

NetBank

MetLife Bank

New Holland Credit

Morgan Stanley

Charles Schwab Bank

ING Direct

GMAC Bank

E*Trade Financial

Allstate Bank

John Deere Credit

Ford Credit

American Express Bank, FSB

DaimlerChrysler

Deepgreen financial

USAA

Honda Financial Services

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Enterprise Banking Clients

Outsourcing Clients

- Allstate Bank
- Ameriprise Financial (American Express Membership Bank)
- BancWest (FirstHawaii/Bank of the West)
- Bank of America Military Banking
- Bank of Oklahoma
- Capital One (Hibernia Bank)
- Charles Schwab Bank
- Citizens Bank
- Cullen/Frost Bank
- Deep Green Bank
- Fifth Third
- First Horizon
- GMAC Bank
- Guaranty Bank
- Harris Bank
- MetLife Bank
- Morgan Stanley Dean Witter
- NetBank
- Paradigm
- Signature Bank
- SunTrust Bank
- TD Banknorth
- USAA Federal Savings Bank
- Webster Bank
- Westamerica

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Enterprise Banking Clients

Professional Services Clients

- Bank of America (MBNA)
- CIT
- Citibank
- E*TRADE
- J. P. Morgan Chase
- Wachovia (SouthTrust)

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Enterprise Banking Clients

Software Clients

- ABN AMRO
- Aegon Real Estate Services
- Ag First Credit
- Agvantis
- Allstate Financial Services
- American Express Canada
- Associated Banc-Corp
- Bancorp South
- Bank Leumi
- Bank of America
- Bank of Nova Scotia
- BMO Nesbitt
- Branch Bank & Trust
- Case New Holland Credit
- Centura Bank (RBC)
- Chevy Chase
- CIBC
- City National
- Coastal Capital
- Colonial BancGroup
- Comerica
- Commerce Bancshares
- Compass Bank
- Credit Suisse
- CUCM
- CUCS
- Datawest
- Deutsche Bank
- Dollar Bank
- Dundee Securities
- E*TRADE
- Farm Credit Services of America
- Federal Home Loan Bank (Boston, Pittsburgh)
- First Banks
- First Citizens
- First Commonwealth
- First National Bank, Valparaiso
- First Source
- FirstMerit
- Georgia Central Credit Union
- Goldman Sachs
- Hancock Bank
- HSBC
- Huntington Bancshare
- ING Direct

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Enterprise Banking Clients

Software Clients Continued

- Investors Group
- J.P. Morgan Chase (Bank One)
- JDV Limited
- John Deere Credit
- Key Corp
- La Federat des Caisses Populaires
- Lehman Brothers Bank
- Lutheran Church Extension Fund
- M&T Bank
- MacQuarie Bank
- Metropolitan Mortgage
- National City
- Navy Federal Credit Union
- NB Correspondents
- New South Federal Savings
- Northern Trust
- NW Farm Credit
- Old National Bancorp
- Pacific Capital Bancorp
- Paymap
- PNC
- Regions
- Republic Bank
- Royal Bank of Canada
- Sandy Spring Bank
- Security Service Credit Union
- State Employees Credit Union
- State Farm Bank
- State Street
- Sterling Savings Bank
- Tammac Corporation
- TD Waterhouse
- Trustmark
- UBS Private Clients
- UMB Financial Corporation
- Union Federal
- US Bank
- Valeurs Mobileres
- Washington Mutual
- Wells Fargo
- Whitney Bank
- Wilmington Trust
- World Savings

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Strategic Positioning

- To offer business solutions that represent a compelling proposition within the financial services marketplace.
- To be the reference vendor for banking application technology and processing utilities.
- To be the acknowledged leader in banking services operations and technology domain expertise.
- To provide supply chain technology and content that transforms the financial services operating model.

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Business Opportunities

- Aging platform renewal
- Business process automation and reengineering
- Cash management
- Check imaging
- Core banking systems transformation
- Corporate banking integrated services strategies
- Enterprise payments
- Integrated, retail channel delivery systems
- Integration technologies
- Intelligent customer management
- Multi-channel integration
- Profitability and performance management
- Regulatory compliance
- Retail and small business Internet banking
- Risk management and compliance
- Security and fraud management
- Selective sourcing
- Technology to support new business strategies

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Market Position & Credentials

- **Investment and access to capital** – $2 billion invested in M&A since 2003. Over $200 million invested in in-house R&D through 2004 and 2005.
- **Focused expertise in financial services** – experience in developing and operating large-scale banking applications
- **Business process and vertical expertise** – unmatched domain expertise in retail and commercial lending, mortgage and deposits
- **Strong technology vision** – adoption and promotion of industry standards across all core processing, integration and servicing solutions
- **Leveraged product development** – ensures leveraging of technology investments and best practices across all platforms and offerings

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Competition

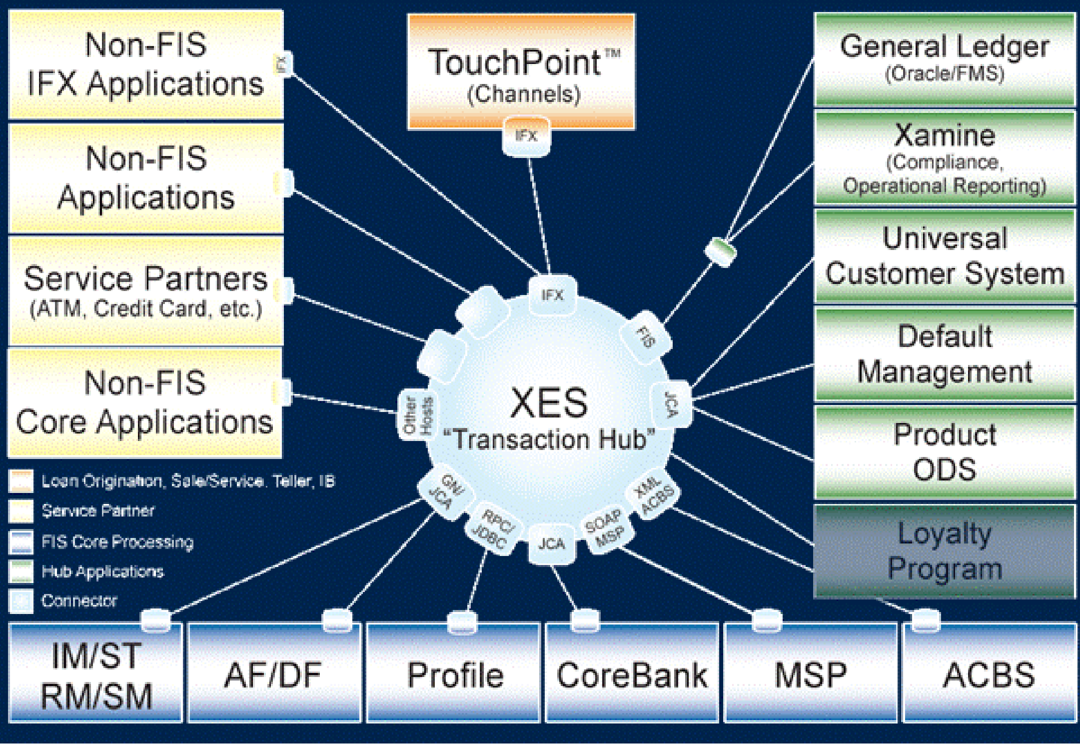
Banking
In-house
Oracle
IBM
SAP
Fiserv
Metavante

Services
IBM
Oracle (i-flex)
Wipro
Accenture
Tata

Channels
Chordiant
Oracle (Seibel)
Corillian
S1

Integration
IBM/DWL
Chordiant
Oracle (Fusion)

FIS Integration Architecture



Leveraged Development Product Pipeline

Xpress 1.6
TouchPoint Teller
CoreBank/Java
Customer Hub 1.0
Xpress 2.0
TouchPoint IB

TouchPoint SS
TouchPoint LO
Profile/DBI
ALS-AF/DB2
Product Hub 1.0
Default Hub 1.0

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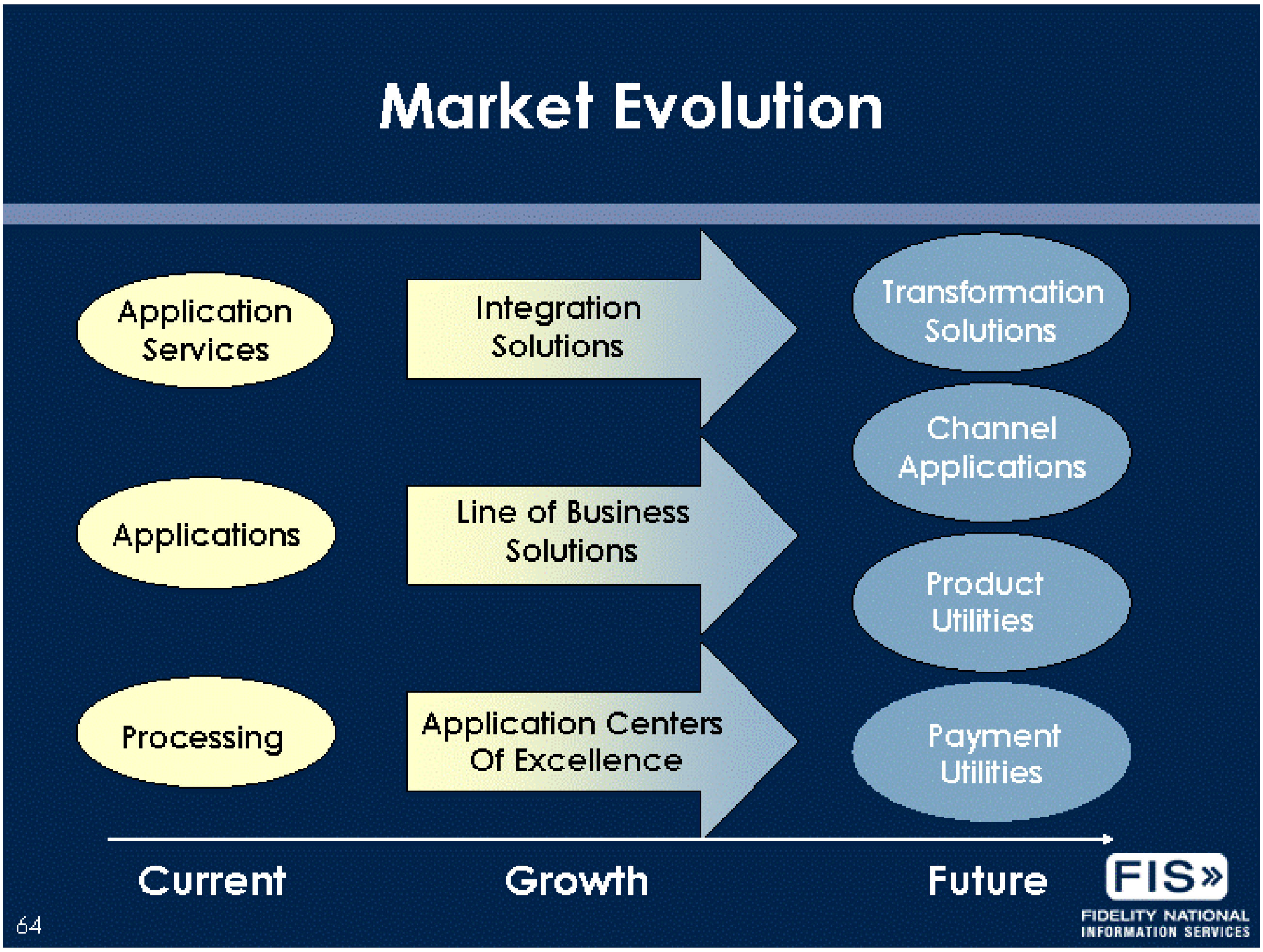
Market Evolution
Application Services
Applications
Processing
Integration Solutions
Line of Business Solutions
Application Centers Of Excellence
Transformation Solutions
Channel Applications
Product Utilities
Payment Utilities
Current
Growth
Future
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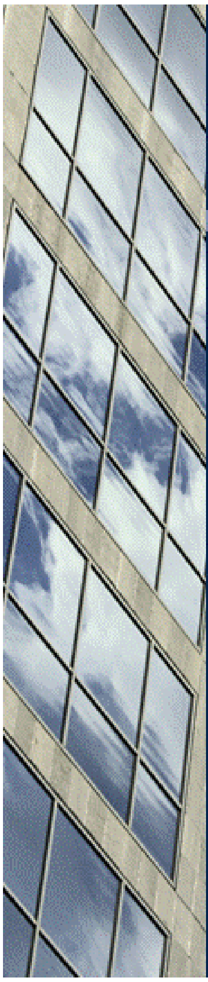
64



Risk Management & Analytics

Renz Nichols

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Risk Management & Analytics

- Overview
  - Leading provider of risk management and payment services
  - Propriety technology supported by best-in-class analytics
- Strategy
  - Leverage analytic expertise into other information service markets
  - FIS financial institution and information service customer bases represent immediate distribution capability

Financial Institution Products

Analytic-based Products

Consumer Risk Management

- Fraud risk
- Default risk
- Application decisioning
- Account management
- Collections/Default management

Relationship Management

- Account activation
- Account utilization
- Account retention
- Cross-sell

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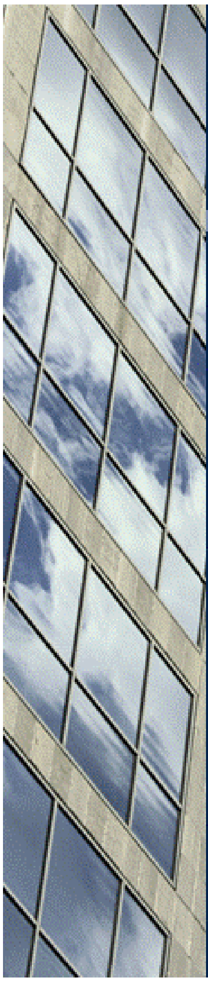

International

Mike Sanchez

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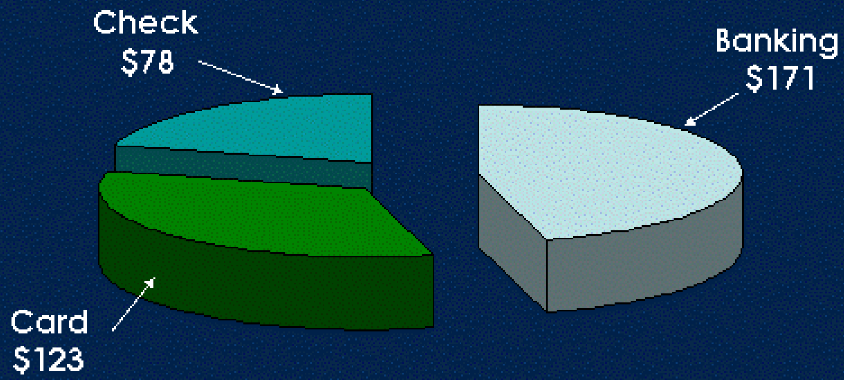
International Overview

2005 International Revenue = $372 million

(FIS + CEY International)



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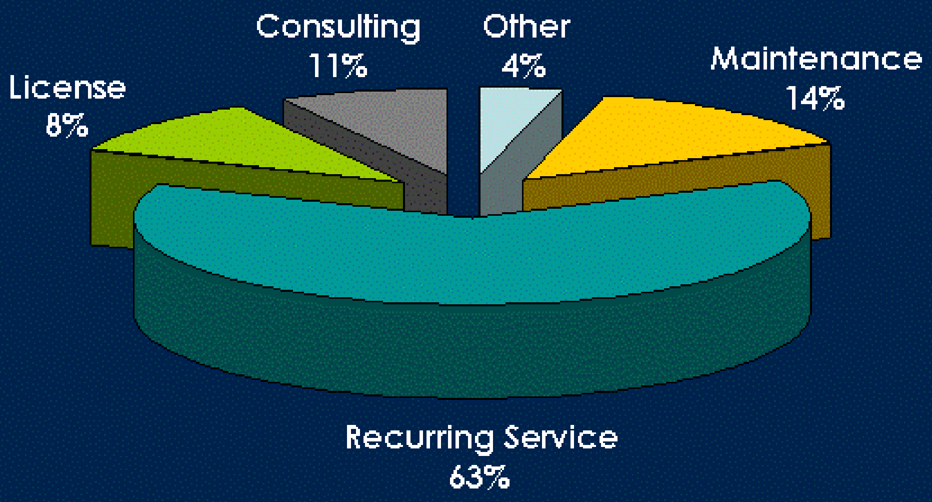
Revenue Distribution

2005 FIS + CEY



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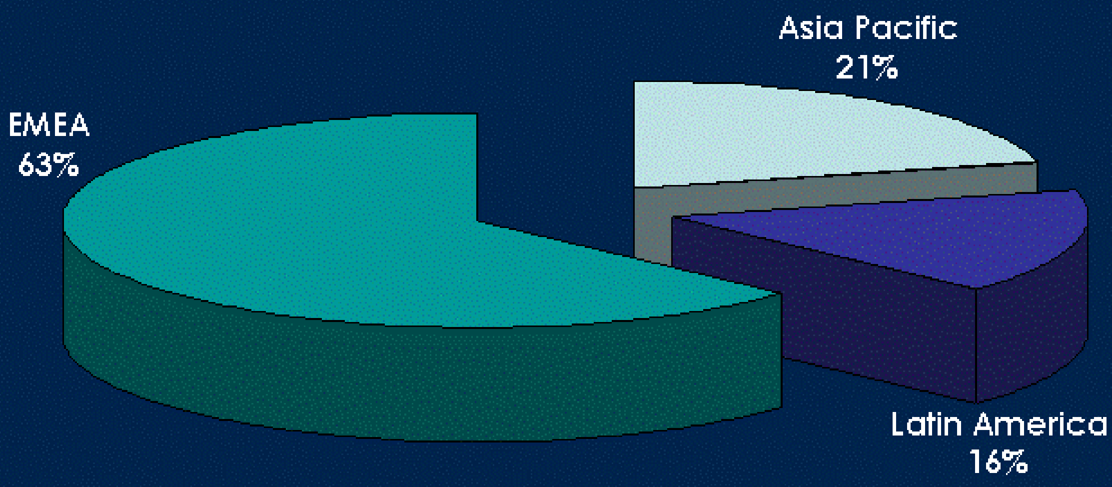
Revenue by Region

2005 FIS & CEY



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Market Position

- Unique inventory of core banking assets
- FIS scale
- Software license and outsourcing
- Active in established and emerging markets
- CEY/FIS cross-sell opportunities
- Strong integration capabilities

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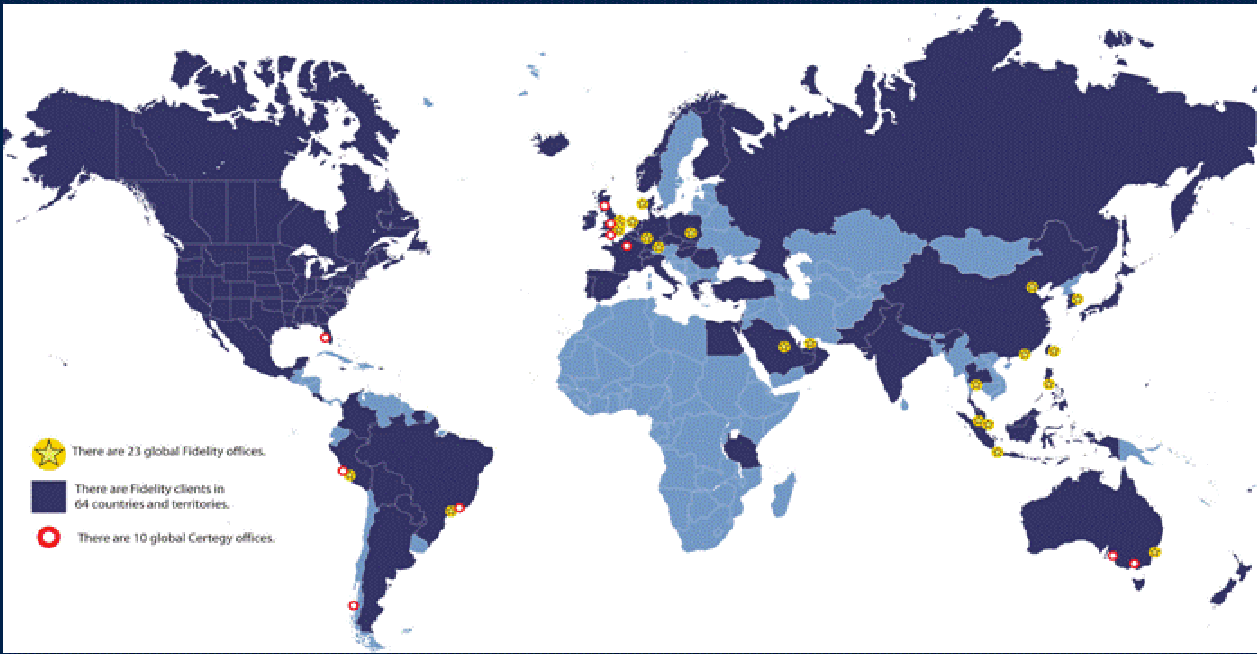
FIS Footprint



Customers

Bank of Tokyo-Mitsubishi
Dresdner Bank
DZ BANK
Postbank
Bank of Cyprus Group
The National Bank of New Zealand Limited
BANCO POPULAR
BANK PEKAO SA
FIRST DATA
Bank of Tokyo-Mitsubishi Jakarta - Bandung - Surabaya
HSBC
AmBank Group
AIB
Banco de Crédito BCP
citibank
Bank of Ireland
中国建设银行 China Construction Bank
Lloyds TSB
ČSOB
SMBC
KREDYT BANK S.A.
ธนาคารกรุงเทพ Bangkok Bank
Arab-Malaysian Banking Group
RHB BANK
KRUNG THAI BANK PUBLIC COMPANY LIMITED
CITIC KA WAH BANK
ธนาคารไทยพาณิชย์ SIAM COMMERCIAL BANK
제일은행 KOREA FIRST BANK
DBS
THAI MILITARY BANK
ALLIED BANK
RCBC
Bumiputra Commerce
METROBANK
LAND BANK OF THE PHILIPPINES
BANK OF THE PHILIPPINE ISLANDS
FUJI BANK
ING
Rural Informatica

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Competition

Banking	Cards	Outsourcing	Integration
SAP	TSYS	IBM	IBM
Alnova	FDR	Accenture	Chordiant
i-Flex (Oracle)		TCS	Siebel (Oracle)
Temenos			
FNS (TCS)			

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Revenue Model

- License
- Maintenance
- Application management
- Processing
- Services

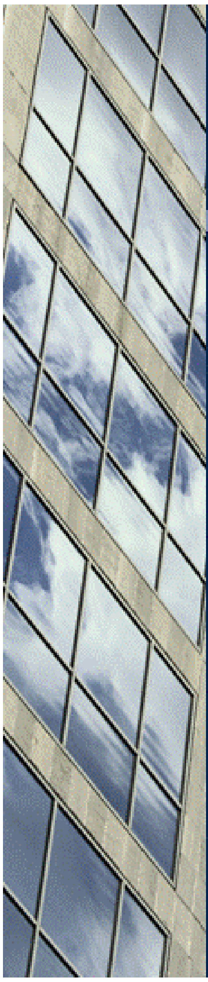
Market Opportunities

Emerging markets

- China – Corebank/ALS
- Russia – Profile
- Brazil – Outsourcing

Europe/APR

- Top-tier transformation
- Outsourcing
- TouchPoint



Lender Processing Services

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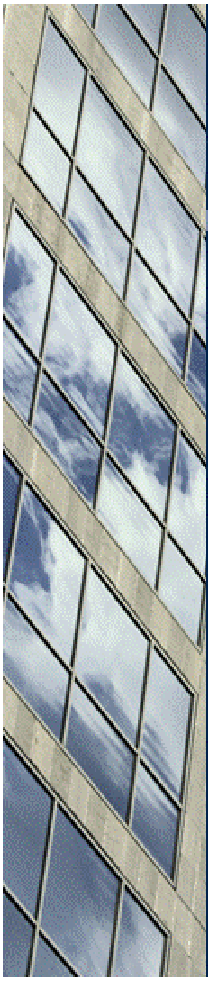
Lender Processing Services

Lender Processing Services

- Mortgage Processing Services
- Lender Information and Outsourcing Solutions



Mortgage Processing Services

Hugh Harris

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Overview

- Began servicing the technology needs of financial services organizations in 1968
- Provides specialized software and portfolio processing services to mortgage companies affiliated with retail banks and thrifts, traditional mortgage servicing companies, mortgage sub-servicers and sub-prime lenders

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Overview

- Professional Services – including training, consulting, and conversion services – are offered to supplement the product offerings
- Fidelity's InterChange provides for the exchange and delivery of data between the different service providers (servicers, outsourcers, GSEs, etc.)
- Over $300 million revenue base in 2005

Market Position

- #1 provider of mortgage loan processing solutions in the U.S.
- The MSP platform is utilized by:
  - 6 of the top 10 U.S. servicers
  - 9 of the top 20 sub-prime servicers
  - 14 of the top 25 loan originators
- MSP processes:
  - Almost 27 million mortgage loans; over 50% market share
  - $4.0 trillion in principal balances

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Market Position

- InterChange provides for the exchange of more than 20 million megabytes of data
- Fidelity's corporate scale and financial viability make it difficult for new companies to enter this market

FIDELITY NATIONAL INFORMATION SERVICES

Customers

- Clients include many of the Top 100 U.S. mortgage servicers as customers
  - Wells Fargo
  - Washington Mutual
  - Bank of America
  - ABN AMRO
  - National City
  - PHH Mortgage
  - US Bank
  - AMC (Ameriquest)
  - Option One

Competition

- Our major competitor is Fiserv, with the DataLink and MortgageServ platforms, which service less than 10% of the market
  - Selling points are some simulated real-time functionality in the cash and collections area and a full graphical presentation layer
  - Drawbacks are significant core functionality gaps, including investor accounting and reporting, and year end processing issues
- Other Competitors include:
  - Various in-house platforms, the most significant being Countrywide Financial Corp and Principal Residential Mortgage
  - LSAMS, which services less than 5% of the market

Revenue Model

- Pricing is designed with objective of stable, recurring revenue stream
- MSP and major ancillary products are priced on tiered, per loan schedules, allowing for revenue growth as client loan portfolio grows
- Most pricing defines a minimum level of usage, above which usage is billed on a per-transaction basis
- Leverage remote processing in our Jacksonville data center versus license and in-house deployment
- Industry consolidation has increased pricing power of mega-clients; offset is it provides an entry for the sale of other FIS products and services

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Revenue Model (continued)

- Most revenues are earned under long-term (3 to 5 year) contracts, and are not impacted by volatility in mortgage originations or refinance volumes.
- The number of loans on MSP is the primary driver of revenue growth
  - Loan counts increased by over 5% in 2005
- 85% of revenue comes from outsourcing and professional services

Market Opportunities

- Mortgage debt outstanding is expected to grow significantly through 2010
- Expected growth in the portfolios of our existing customers as they expand HELOC, second home, and sub-prime lending
  - Fidelity is making significant enhancements to its HELOC processing capabilities

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Market Opportunities

- Industry consolidation will provide the opportunity to acquire additional loans

- Viable opportunities exist with prospects with portfolios between 25k and 200k loans

- Significant synergy opportunity with FNF's default management and business tax services

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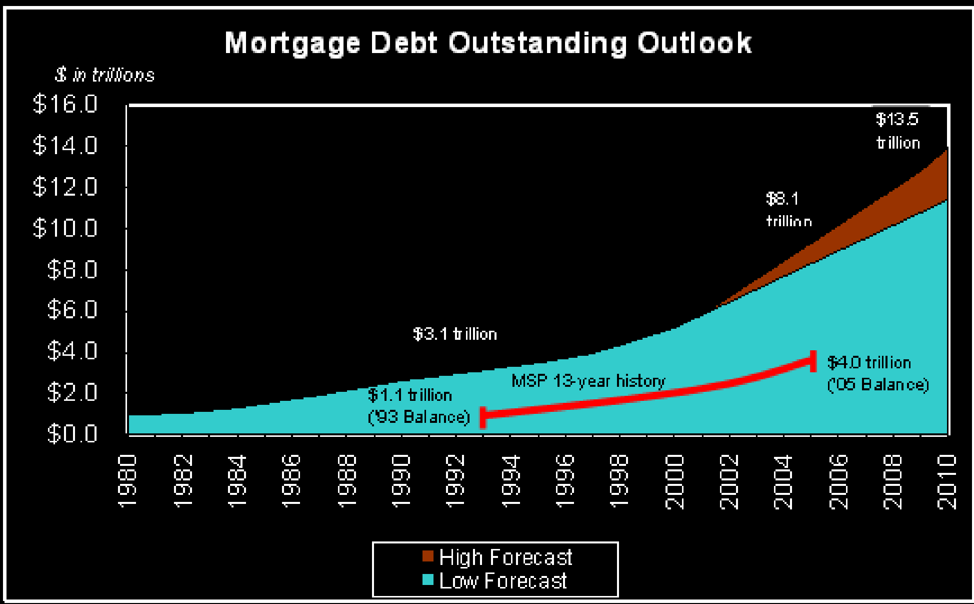
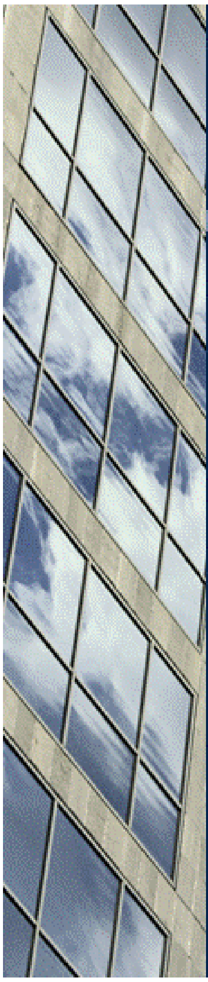
Market Opportunities

- High growth in mortgage outstanding forecast
- Population of servicers declines
- Large servicers expand market share
- Mid-size servicers disappearing
- Increased focus on portfolio growth
- Large servicers home in on scale and cost management



Sources:
- Fannie Mae forecast



Lender Information and Outsourcing Solutions

Ernie Smith

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Lender Information and Outsourcing Solutions

- Lender Information and Outsourcing Solutions
  - Lender Outsourcing Services
  - Information Services

- Default services
- Origination

FIDELITY NATIONAL INFORMATION SERVICES

EVERYTHING REAL ESTATE

CONSUMER	AGENT	BROKER	TITLE COMPANY	MORTGAGE BANK	INVESTOR

Solutions Spanning the Entire Real Estate and Mortgage Life Cycle

- Lead Generation
- Lead Management
- Real Estate Data
- MLS Systems
- Consumer Portals
- Automated Values

- Title Plants
- Agent & Broker Productivity Tools
- Internet Marketing Systems
- Transaction Management
- Accounting Systems

- Exchange Services
- Title/Closing Processing Software
- Mortgage Loan Processing (Empower)

- Credit Data
- Flood Data/ Outsourcing
- Tax Data/ Outsourcing
- Valuations

- Traditional Appraisal
- Rules Engines
- Document Signing

- Settlement Services
- Closing and Escrow Services

- Default Workflow Management
- Intelligent Imaging
- Electronic Invoices
- Reconveyance Assignments
- Posting & Publishing
- Field Services
- R.E.O. – Asset Management
- Default Title

- Collateral Scoring
- Portfolio Reviews
- Credit Under-writing

REALTORS®/Brokers Mortgage Bankers Title Companies Consumers	Title Companies Mortgage Bankers Builders Banks Law Firms	Investors - Wall Street - Fannie Mae - Freddie Mac Mortgage Banks

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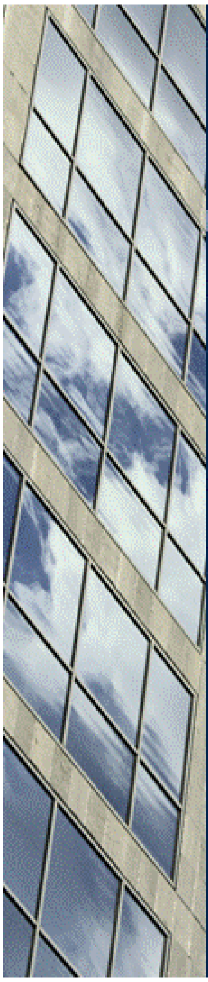

Fidelity National Default Solutions (FNDS)

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FNDS – Overview

FNDS provides end-to-end **Technology**, **Analytics**, and full service **Outsourcing** solutions that improve productivity, allow control over internal and third-party costs and reduce timelines for servicers, subservicers, investors and borrowers

Technology and analytics solutions

- Workflow process management
- Analytics and management reporting
- Electronic invoicing
- Intelligent imaging solutions

Outsourced solutions

- Default outsourcing
- REO asset management outsourcing
- Title and escrow

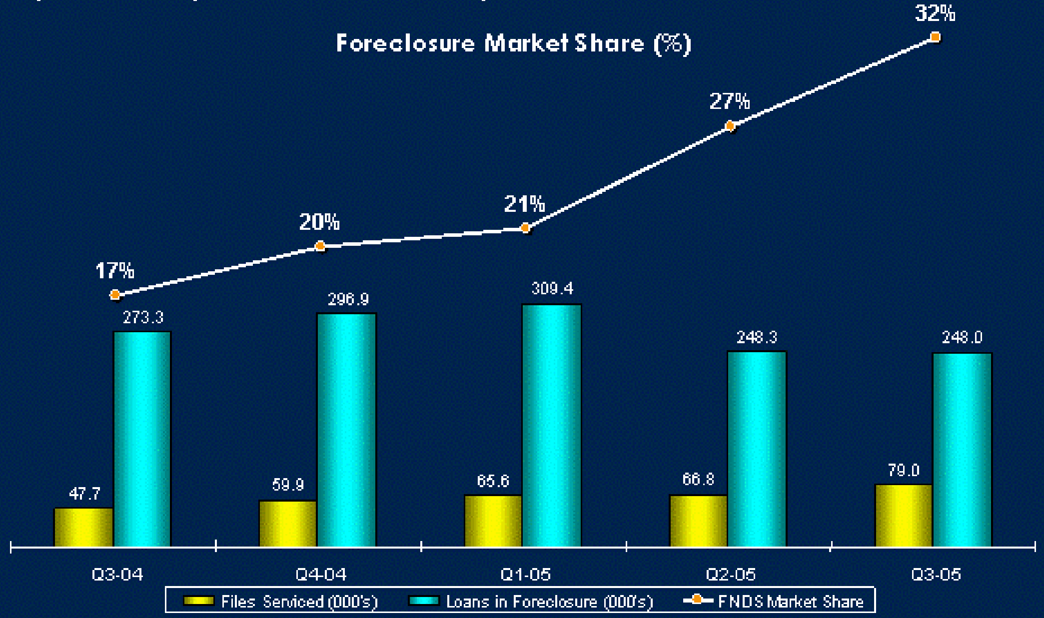
Value Proposition →

Significantly improved timeline management resulting in:

- ✓ Reduced processing costs
- ✓ Reduced timelines
- ✓ Minimized losses
- ✓ Reduced cost for borrowers who re-instate

Market Position

FNDS Foreclosure Solutions has grown consistently in a shrinking market taking share away from competitors and inhouse providers



Source: National Mortgage News Quarterly Data Q3-2005; FIS Analysis

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Doing Business with 20 of the Top 20 Servicers

Rank	Servicer	FNDS Client
1	Wells Fargo	X
2	Countrywide	X
3	Washington Mutual	X
4	Chase	X
5	Bank of America	X
6	Citigroup	X
7	GMAC Residential Holdings	X
8	National City	X
9	PHH Mortgage/Cendant	X
10	BB&T	X
11	Homecomings / RFC	X
12	U.S. Bank	X
13	SunTrust	X
14	First Horizon	X
15	IndyMac	X
16	Aurora / Lehman Brothers	X
17	HSBC	X
18	Dovenmuehle	X
19	Midland	X
20	Fifth Third	X

Source: National Mortgage News Quarterly Data Q3-2005

FIDELITY NATIONAL INFORMATION SERVICES

Revenue Model

- Transaction-based
- Licensing technology
  - NewTrak (workflow management)
  - NewImage (intelligent electronic imaging)
  - DOCX (recording and lien release)
- Default outsourcing
  - Foreclosure and bankruptcy (NewTrak)
  - R.E.O. (asset management)
  - Lien release (DOCX)

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Market Opportunities

- Grow business as delinquencies increase from current historical low default rates
- Cross-sell products and services within default clients (i.e., Tax, Flood and MSP)
- Capture 100% of clients' business via leveraging FNDS relationships
- Lift market share via reducing client's servicing cost and loss severity, providing analytics and outsourcing to clients with seasonal demand in default and document management
- Differentiate from competitors via developing cutting edge technology, products, and processes (i.e., NewWay Suite integrated to all business units' data)
- Penetrate new regions and clients (i.e., ASAP, FNDS Title)

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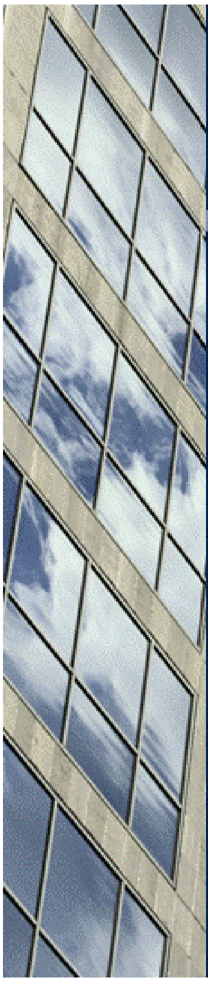

LSI Settlement Service Solutions

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LSI Provides Technological Tools and Products to Streamline the Mortgage Bankers Centralized Refinance and Equity Origination Process

LSI leverages Fidelity's data/technology resources to reengineer the mortgage origination process, reducing cost, transaction cycle time and risk – enhancing the overall borrower experience

- **Decision Stream –** bringing data, decisions and pricing to the point of sale
- **AQUA –** instant title decisioning at the point of sale
- **Title Stream Curative Title Solution –** bringing transparency to the title clearance process
- **Closing Stream Web-Based Closing Solution –** the first viable Web-based closing solution
- **Managed Valuation Solution –** matching the valuation product with the transactional risk

FIS» FIDELITY NATIONAL INFORMATION SERVICES

Doing Business with 18 of the Top 20 Originators

Rank	Originator	LSI Client
1	Countrywide	X
2	Wells Fargo	X
3	Chase Home Finance	X
4	Washington Mutual	X
5	Bank of America	X
6	Citigroup	X
7	GMAC Residential Holdings	X
8	Wachovia	X
9	GMAC-RFC	X
10	ABN Amro	X
11	National City	X
12	SunTrust	X
13	IndyMac	X
14	First Horizon	X
15	Aurora	X
16	American Home Mtg.	X
17	PHH Mortgage/Cendant	X
18	GreenPoint	X
19	First Magnus Financial Corp.	
20	BB&T	

Source: National Mortgage News Quarterly Data Q3-2005; FIS Analysis

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Competition

- First American
- Transcontinental (First American)
- LandAmerica
- Multiple regional vendor management companies
- GAC (Fiserv)
- Lenders' captive companies
  - Cheasapeake (Citi)
  - GreenLink (Wachovia) – also provides services to Lending Tree

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Market Opportunities

- Industry trend towards expansion of centralized market
- Intensify multi-product bundling offer and demand via development of point-of-sale decision functionality
- Expand offer of Title products to small and mid-size lenders (i.e., Local Solutions)
- Create new revenue sharing agreements (i.e., JVs)
- Develop products and solutions that address broad industry needs as well as specific market segments (i.e., PropertyTaxDirect, HELP, CVI instead of full appraisal)

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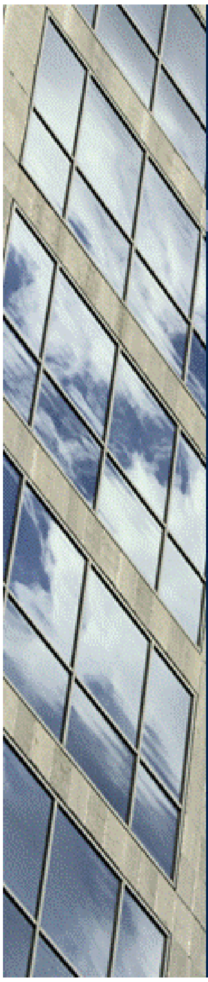

Mortgage Information Services

Brian Hershkowitz

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Overview

- FIS provides mortgage market participants and others with data and value added products that assist them in making decisions and managing risk.
- Clients also outsource key functional processes to reduce their costs
  - Valuations
    - Traditional, AVM, BPO, analytics, and anti-fraud
  - Capital markets, services and products
  - Real estate tax services
  - Credit reports
  - Flood (flood zone determinations, life of loan tracking)
  - Title plant construction and maintenance
  - Public records data, analytics, and marketing products
  - Ancillary operations

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Market Position

- FIS holds a leading market share position in each of our business units. Our product offering, in both breadth and depth, exceeds the competition
- We are exceeding well integrated to all the systems our customers interact with:
  - GSE systems (Fannie Mae and Freddie Mac)
  - Servicing systems (including MSP and others)
  - Origination systems
  - Wholesale/Correspondent conduits
- Market Segments Served:
    - Investors and rating agency
    - Servicers of subprime and "A" product
    - All sizes of originators and wholesale/correspondent lenders
    - Realtors, appraisers and other market participants
- Provide unique niche products in our ancillary units

FIDELITY NATIONAL INFORMATION SERVICES

Top Customers

- Wells Fargo
- Washington Mutual
- Bank of America
- GMAC
- Ameriquest
- Citigroup
- Option One Mortgage
- HSBC
- Chase
- New Century Mortgage Corporation

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Competition

- We have competitors in almost all of our product lines.
  - First American – in most of the same markets we are. Lacks critical origination and servicing transactional platforms (i.e. MSP & Empower)
  - LandAmerica, Stewart, and LandSafe are all companies in some of our mortgage spaces but without a full product line
  - Dataquick and Acxiom are competitors to our real property records database

FIDELITY NATIONAL INFORMATION SERVICES

Revenue Model

- Transaction Model
  - All units except those below
- Annual fee
  - Insurance Risk Management
- Software sales and maintenance
  - Aptitude Solutions
- Deferred Revenue Recognition
  - Tax Services
  - Flood Determination

Market Opportunities

- Cross-selling through our technology platforms
- Point of sale decisioning
- Targeted new product development
- Time saving analytics products
- Expanded outsourcing opportunities for our clients

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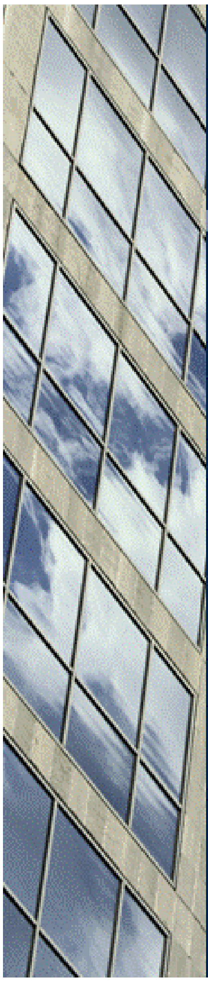

Office of the Enterprise – OOE

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OOE – Overview

The OOE is an internal coordinator, single source of contact, and FIS' access to high level executives in strategic accounts

- Tracks the relationship, revenue and growth in top financial institutions
- Ensures FIS fully leverage the strength of its solutions to **broaden and deepen its relationships**
- Supports the development of **fully integrated process solutions** for clients, utilizing our products, processes and technology
- Assures FIS' leadership by bringing **market-driven solutions** which address clients' most pressing needs

The Office of the Enterprise initiated over 60 executive-level meetings with the top financial institutions in the 2005

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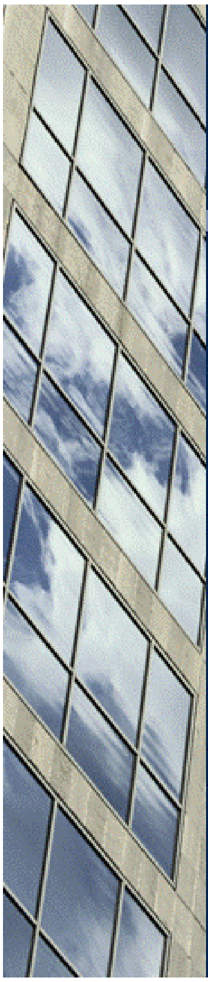

Financial Summary

Jeff Carbiener

FIDELITY NATIONAL INFORMATION SERVICES

Revenue Model

Transaction Processing Services

- External drivers
  - Technology spending
  - Trend to outsourcing
- Strong recurring revenue base
  - Multi-year contracts
  - High retention rates

Lender Processing Services

- External drivers
  - Growth in home ownership/ # mortgages outstanding
  - Trend to centralize and outsource
  - Interest rate environment
- Diversified product lines
  - Significant processing/service bureau based revenue
  - Mortgage origination revenue more than offset by default management revenue
- High recurring revenue

Historical Pro Forma Financial Highlights

(Refer to Appendix A for reconciliation to GAAP results)

($ in millions)	2005	2004	Variance
Revenues	$3,883.2	$3,689.5	5.3%
EBITDA	$990.6	$794.9	24.6%
EBITDA Margin %	25.5%	21.5%	400 bps
EBIT Margin %	14.3%	10.3%	400 bps
Pro Forma Net Earnings	$248.1	$177.0	40.2%
Pro Forma Diluted EPS	$1.28	$0.92	39.1%
Cash Earnings	$372.0	$300.6	23.8%
Diluted Cash EPS	$1.92	$1.57	22.3%
Capital Expenditures	$302.6	$218.4	38.5%
Free Cash Flow	$379.3	$374.6	1.3%

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2005 Revenue Composition

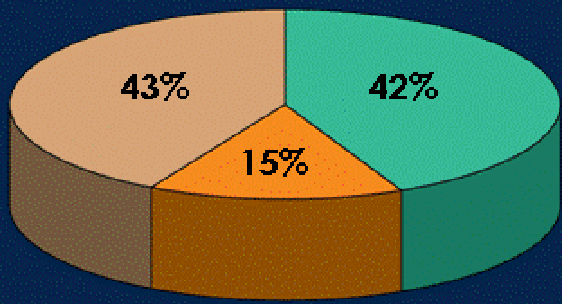
Transaction Processing Services (62%)

- $2.4 Billion
- 4% organic growth

Enterprise Solutions

Integrated Financial Solutions

International



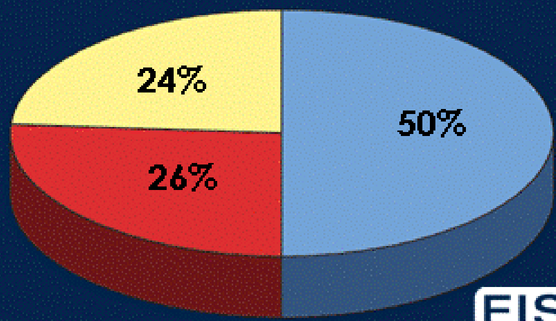
Lender Processing Services (38%)

- $1.5 Billion
- 9% organic growth

Information Services

Outsourcing Services

Mortgage Processing Services



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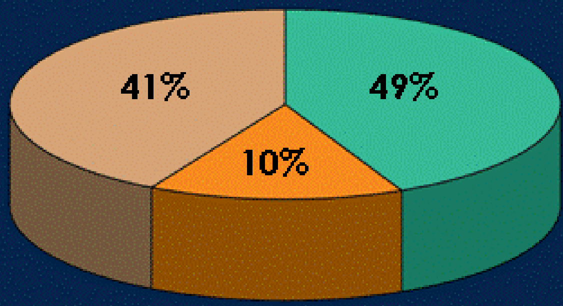
2005 EBITDA Composition

Transaction Processing Services (53%)

— **$580 Million**

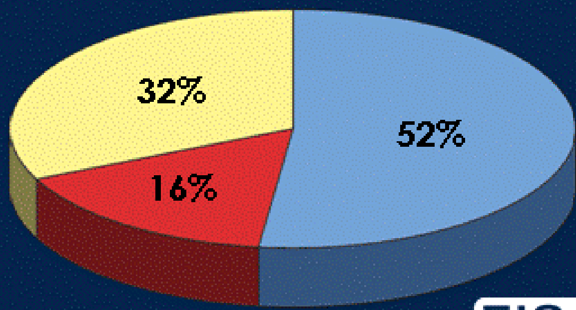
- Enterprise Solutions
- Integrated Financial Solutions
- International



Lender Processing Services (47%)

— **$510 Million**

- Information Services
- Outsourcing Services
- Mortgage Processing Services



(Excludes $99 million in administrative expense)

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2006 Assumptions

Sales Prospect Pipeline (total contract value)	$1.2 billion
Estimated Total Purchase Amortization*	≈ $195 million
Other D&A	≈ $265 million
Synergies	≈ $ 30 million
Interest Expense	≈ $170 million
Tax Rate	38.3%

** Includes all acquisition intangibles*

*2006 guidance reflects 12 month forecast effective 1/1/2006. The 12 month forecast does not include non-capitalized merger and acquisition expense associated with the FIS performance based upon grants. See attachment to press release issued on 2/14/06.

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2006 Assumptions

Capital Expenditures	$225M to $275M
Outstanding Debt (2/1/06)	$3.0 Billion
Projected Outstanding Debt (12/31/06)	$2.5 Billion
Average Diluted Shares	197 Million
Targeted Debt-to-Capital (12/31/06)	40% - 45%

*2006 guidance reflects 12 month forecast effective 1/1/2006. The 12 month forecast does not include non-capitalized merger and acquisition expense associated with the FIS performance based upon grants. See attachment to press release issued on 2/14/06.

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2006 Guidance

(Refer to Appendix A for reconciliation to GAAP)

Revenue	↑	4% to 6%
EBITDA	↑	9% to 11%
EBITDA Margin	↑	130 bps to 150 bps
Pro Forma Net Earnings		$295M to $305M
Pro Forma Diluted EPS*		$1.50 to $1.55
Diluted Cash EPS*		$2.11 to $2.17
Free Cash Flow		$475M to $500M

*2006 guidance reflects 12 month forecast effective 1/1/2006. The 12 month forecast does not include non-capitalized merger and acquisition expense associated with the FIS performance based upon grants. See attachment to press release issued on 2/14/06.

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Appendix A
Reconciliation to GAAP (1 of 2)

Appendix A - Historical Detail and Reconciliation of Non-GAAP Measures

Note: The Adjustments Column represents pro forma adjustments relating to the merger transaction between CEY and FIS, the recapitalization transaction at FIS in March 2005 and certain 2004 FIS acquisitions as if they occurred on January 1, 2004. FIS presents its financial results in accordance with Generally Accepted Accounting Principles ("GAAP"). However, in order to provide the investment community with a more thorough means of evaluating the operating performance of its operations, FNF also reports several non-GAAP measures, including earnings before interest, taxes, depreciation and amortization ("EBITDA"), net earnings plus depreciation and amortization less capital expenditures ("Free Cash Flow") and net earnings plus other intangible amortization, net of income tax ("Cash Earnings"). Any non-GAAP measures should be considered in context with the GAAP financial presentation and should not be considered in isolation or as a substitute for GAAP net earnings

EBITDA Detail

2005 YTD	FIS	CEY	ADJ	Pro Forma
Net Earnings	$ 188,560	$ 106,514	$ (53,823)	$ 248,141
+ Interest Expense	126,778	12,832	21,031	160,641
+ Minority Interest	4,450	117	-	4,567
+ Income Taxes	118,085	66,827	(31,842)	153,070
+ Depreciation/Amort	299,837	51,658	82,278	433,774
- Interest Income	(6,392)	(2,435)	-	(8,827)
- Equity in (Earnings) Loss of Non-Consolidated Entities, net of tax	(5,028)	-	-	(5,028)
- Other (Income) Expense	4,237	-	-	4,237
EBITDA	$ 738,318	$ 238,813	$ 17,445	$ 990,674

2004 YTD	FIS	CEY	ADJ	Pro Forma
Net Earnings	$ 189,417	$ 97,878	$ (110,087)	$ 178,888
+ Interest Expense	4,496	12,914	88,476	105,886
+ Minority Interest	3,673	-	53	3,726
+ Income Taxes	118,343	68,111	(87,830)	108,624
+ Depreciation/Amort	238,400	47,448	130,114	415,963
- Interest Income	(1,232)	(1,207)	-	(2,439)
- Equity in (Earnings) Loss of Non-Consolidated Entities, net of tax	3,308	-	-	3,308
- Other (Income) Expense	(18,175)	-	-	(18,175)
EBITDA	$ 538,230	$ 215,845	$ 40,715	$ 794,890

EBITDA Margin

2005 YTD	FIS	CEY	ADJ	Pro Forma
EBITDA	$ 738,318	$ 238,813	$ 17,445	$ 990,674
Revenue	$ 2,766,085	$ 1,117,141	$ -	$ 3,883,226
EBITDA Margin	26.6%	21.2%		25.5%

2004 YTD	FIS	CEY	ADJ	Pro Forma
EBITDA	$ 538,230	$ 215,845	$ 40,715	$ 794,890
Revenue	$ 2,331,527	$ 1,039,508	$ 318,428	$ 3,689,463
EBITDA Margin	23.1%	20.8%		21.5%

EBIT Detail

2005 YTD	FIS	CEY	ADJ	Pro Forma
Net Earnings	$ 188,560	$ 106,514	$ (53,823)	$ 248,141
+ Interest Expense	126,778	12,832	21,031	160,641
+ Minority Interest	4,450	117	-	4,567
+ Income Taxes	118,085	66,827	(31,842)	153,070
- Interest Income	(6,392)	(2,435)	-	(8,827)
- Equity in (Earnings) Loss of Non-Consolidated Entities, net of tax	(5,028)	-	-	(5,028)
- Other (Income) Expense	4,237	-	-	4,237
EBIT	$ 438,878	$ 184,866	$ (64,834)	$ 558,800

2004 YTD	FIS	CEY	ADJ	Pro Forma
Net Earnings	$ 189,417	$ 97,878	$ (110,087)	$ 178,888
+ Interest Expense	4,496	12,914	88,476	105,886
+ Minority Interest	3,673	-	53	3,726
+ Income Taxes	118,343	68,111	(87,830)	108,624
- Interest Income	(1,232)	(1,207)	-	(2,439)
- Equity in (Earnings) Loss of Non-Consolidated Entities, net of tax	3,308	-	-	3,308
- Other (Income) Expense	(18,175)	-	-	(18,175)
EBIT	$ 299,830	$ 168,498	$ (89,388)	$ 378,927

Appendix A
Reconciliation to GAAP (2 of 2)

EBIT Margin

2005 YTD	FIS	CEY	ADJ	Pro Forma
EBIT	$ 436,679	$ 184,355	$ (64,034)	$ 556,000
Revenue	$ 2,766,085	$ 1,117,141	$ -	$ 3,883,226
EBIT Margin	15.8 %	16.6 %		14.3 %

2004 YTD	FIS	CEY	ADJ	Pro Forma
EBIT	$ 299,030	$ 168,496	$ (89,399)	$ 378,327
Revenue	$ 2,331,527	$ 1,039,506	$ 318,426	$ 3,689,459
EBIT Margin	12.9 %	16.2 %		10.3 %

Adjusted Diluted EPS

2005 YTD	FIS	CEY	ADJ	Pro Forma
Net Earnings	$ 196,559	$ 105,514	$ (53,933)	$ 248,141
Adjusted EPS	$ 1.03	$ 0.55	$ (0.28)	$ 1.30
Diluted Shares Outstanding	193,424	193,424	193,424	193,424

2004 YTD	FIS	CEY	ADJ	Pro Forma
Net Earnings	$ 189,417	$ 97,678	$ (110,837)	$ 176,398
Adjusted EPS	$ 0.99	$ 0.51	$ (0.58)	$ 0.92
Diluted Shares Outstanding	191,886	191,886	191,886	191,886

Cash Earnings

2005 YTD	FIS	CEY	ADJ	Pro Forma
Net Earnings	$ 196,559	$ 105,514	$ (53,933)	$ 248,141
+ Tax Adjusted Purchase Price Amortization	78,733	2,721	42,435	123,879
Cash Earnings	$ 275,293	$ 108,235	$ (11,498)	$ 372,020
Diluted Cash EPS	$ 1.42	$ 0.56	$ (0.06)	$ 1.92
Diluted Shares Outstanding	193,424	193,424	193,424	193,424

2004 YTD	FIS	CEY	ADJ	Pro Forma
Net Earnings	$ 189,417	$ 97,678	$ (110,837)	$ 176,398
+ Tax Adjusted Purchase Price Amortization	64,436	2,489	58,663	122,588
Cash Earnings	$ 253,853	$ 100,167	$ (52,434)	$ 298,586
Diluted Cash EPS	$ 1.32	$ 0.52	$ (0.28)	$ 1.57
Diluted Shares Outstanding	191,886	191,886	191,886	191,886

Free Cash Flow

2005 YTD	FIS	CEY	ADJ	Pro Forma
Net Earnings	$ 196,559	$ 105,514	$ (53,933)	$ 248,141
+ Depreciation/Amort	293,637	51,858	82,279	433,774
- Capital Expenditures	(233,006)	(63,566)	-	(302,572)
Free Cash Flow	$ 257,181	$ 93,806	$ 28,356	$ 379,343

2004 YTD	FIS	CEY	ADJ	Pro Forma
Net Earnings	$ 189,417	$ 97,678	$ (110,837)	$ 176,398
+ Depreciation/Amort	238,400	47,449	130,114	415,963
- Capital Expenditures	(177,502)	(40,908)	-	(218,410)
Free Cash Flow	$ 250,315	$ 104,219	$ 20,017	$ 374,551

Appendix B (1 of 4)

Unaudited Pro Forma Combined Statement of Continuing Operations
for the Year Ended December 31, 2005
(In thousands Except Per Share Data)

	Certegy	FIS	Pro Forma adjustments	Note	Pro Forma	Recapitalization Adjustments	Note	Pro Forma, as adjusted
Total revenue	$ 1,117,141	$ 2,766,085	$ -		$ 3,883,226	$ -		$ 3,883,226
Total cost of revenue	791,581	1,793,285	82,279	(1)	2,666,101	-		$ 2,666,101
			(1,044)	(2)				
Gross profit (loss)	325,560	972,800	(81,235)		1,217,125	-		1,217,125
General and administrative	129,443	422,623	(5,239)	(2)	546,827	-		546,827
Research and development costs		113,498			113,498			113,498
Merger and Acquisition Costs	11,162		(11,162)	(3)	-	-		-
Income (loss) from operations	184,955	436,679	(64,834)		556,800	-		556,800
Interest income (expense) and other	(10,397)	(124,623)	-		(135,020)	(21,031)	(8)	(156,051)
Income from continuing operations before tax and minority interest	174,558	312,056	(64,834)		421,780	(21,031)		400,749
Provision for income tax	68,927	116,085	(24,118)	(4)	160,894	(7,824)	(9)	153,070
Income from continuing operations	105,631	195,971	(40,716)		260,886	(13,207)		247,679
Equity in earnings (loss) of unconsolidated entities, net	(117)	5,029	-		4,912	-		4,912
Minority interests in earnings, net of tax	-	(4,450)	-		(4,450)	-		(4,450)
Net income	$ 105,514	$ 196,550	$ (40,716)		$ 261,348	$ (13,207)		$ 248,141
Net income per share-basic	$ 1.70	$ 0.98			$ 1.38			$ 1.31
Pro forma Weighted average shares-basic	62,011	200,000			189,931			189,931
Net income per share-diluted	$ 1.66	$ 0.97			$ 1.35			$ 1.28
Pro forma Weighted average shares-diluted	63,391	203,304			193,424			193,424

Appendix B (2 of 4)

Unaudited Pro Forma Combined Statement of Continuing Operations
for the Year Ended December 31, 2004
(In thousands Except Per Share Data)

	Certegy	FIS	Pro Forma Adjustments	Note	Pro Forma	2004 FIS Acquisitions	Acquisition/ Recapitalization Adjustments	Note	Pro Forma, as adjusted
Total revenue	$ 1,039,506	$ 2,331,527			$ 3,371,033	$ 318,426	$ -		$ 3,689,459
Total cost of revenue	741,331	1,525,174	85,111	(1)	2,349,804	208,250	23,453	(6)	$ 2,581,507
			(1,812)	(2)					
Gross profit (loss)	298,175	806,353	(83,299)		1,021,229	110,176	(23,453)		1,107,952
General and administrative	129,679	432,310	(8,510)	(2)	553,479	100,338	994	(7)	654,811
Research and development costs	-	74,214	-		74,214		-		74,214
Income (loss) from operations	168,496	299,829	(74,789)		393,536	9,838	(24,447)		378,927
Interest income (expense) and other	(11,707)	14,911	-		3,204	2,607	(91,082)	(8)	(85,271)
Income from continuing operations before tax and minority interest	156,789	314,740	(74,789)		396,740	12,445	(115,529)		293,656
Provision for income tax	59,111	118,343	(28,121)	(4)	149,333	3,730	(43,439)	(9)	109,624
Income from continuing operations	97,678	196,397	(46,668)		247,407	8,715	(72,090)		184,032
Equity in earnings (loss) of unconsolidated entities, net	-	(3,308)	-		(3,308)	-	-		(3,308)
Minority interests in earnings, net of tax	-	(3,673)	-		(3,673)	(53)	-		(3,726)
Net income	$ 97,678	$ 189,416	$ (46,668)		$ 240,426	$ 8,662	$ (72,090)		$ 176,998
Net income per share-basic	$ 1.55	$ 0.95			$ 1.26				$ 0.93
Pro forma Weighted average shares-basic	62,818	200,000			190,738				190,738
Net income per share-diluted	$ 1.53	$ 0.95			$ 1.25				$ 0.92
Pro forma Weighted average shares-diluted	63,966	200,000			191,886				191,886

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Notes to Unaudited Pro Forma Combined Statements of Continuing Operations for the Year Ended December 31, 2005 and Year Ended December 31, 2004

These combined statements of continuing operations include the historical statements of continuing operations of Certegy and FIS as though the merger had occurred on January 1, 2004, adjusted for items related to the transaction as described below:

(1) Reflects the increase in amortization expense as a result of allocating an assumed portion of the merger consideration to intangible assets of Certegy, namely customer relationship intangibles and acquired software, and amortizing such intangibles over their estimated useful lives commencing as of the assumed acquisition date, offset by the amortization expense for such intangibles actually recorded by Certegy during the respective periods. Customer relationships are being amortized over 10 years on an accelerated method. Acquired computer software is being amortized over its estimated useful life of up to 10 years on an accelerated method. The acquired trademarks are considered to have indefinite useful lives and, therefore, are not reflected in these adjustments. The increase in amortization expense is $111.7 million offset by historical amortization of $26.6 million, or $85.1 million for the year ended December 31, 2004, and $111.7 million offset by historical amortization of $29.4 million, or $82.3 million for the year ended December 31, 2005. For comparison purposes the first year purchase amortization for the Certegy purchase accounting is used for both 2004 and 2005.

(2) Under the merger agreement, all Certegy stock options and restricted stock and restricted stock units will vest upon the closing of the merger. Accordingly, this adjustment reflects the elimination of historical stock compensation expense relating to the vesting of Certegy options in 2004 and 2005, because such expense will be reflected at the time of closing of the merger. This adjustment amounts to a reduction in cost of revenues of $1.8 million and $1.0 million and in selling, general and administrative costs of $14.4 million and $11.2 million for the years ended December 31, 2004 and 2005, respectively. Also, at closing, Certegy will grant approximately (1) 1.1 million options, which based on current assumptions, would have a fair value under SFAS No. 123R of approximately $11 per option, vesting over four years, and (2) 750,000 options, which based on current assumptions would have a fair value under SFAS No. 123R of approximately $12 per option, vesting over three years. The pro forma adjustment to increase stock compensation expense for these option grants is $5.9 million in 2004 and 2005, all of which is reflected in selling, general and administrative costs.

(3) Reflects the removal of merger and acquisition costs that were recognized as expense by Certegy in 2005. A tax benefit for these costs was not recorded because the ultimate tax treatment of these costs cannot be determined with adequate certainty at this time.

Appendix B (4 of 4)

(4) Reflects the tax benefit relating to the pro forma adjustments at the FIS tax rate of approximately 37.6% for the year ended December 31, 2004, and approximately 37.2% for the year ended December 31, 2005.

(5) This column is the sum of the historical activity of Aurum, Sanchez, Kordoba and InterCept from January 1, 2004, through their respective acquisition dates in 2004. The details for these acquisitions are noted as follows:

	Aurum Historical (through March 10)	Sanchez Historical (through April 13)	Kordoba Historical (through September 29)	InterCept Historical (through November 7)	Combined
Processing and services revenues	$33,560	$25,269	$70,126	$189,471	$318,426
Cost of revenues	21,948	16,526	45,862	123,914	208,250
Gross profit	11,612	8,743	24,264	65,557	110,176
Selling, general and administrative expenses	13,984	15,376	10,769	60,209	100,338
Operating income (loss)	(2,372)	(6,633)	13,495	5,348	9,838
Interest income (expense), net	(743)	52	790	2,508	2,607
Earnings (loss) before income taxes and minority interest	(3,115)	(6,581)	14,285	7,856	12,445
Income tax expense (benefit)	52	(2,269)	2,854	3,093	3,730
Minority interest expense	—	—	—	(53)	(53)
Net earnings (loss)	$ (3,167)	$ (4,312)	$ 11,431	$ 4,710	$ 8,662

(6) Reflects the increase in amortization expense as a result of allocating the purchase price of each acquisition to intangible assets, namely customer relationship intangibles and computer software, and amortizing such intangibles over their estimated useful lives commencing as of the assumed acquisition date. The increase in amortization expense is $23.4 million for the year ended December 31, 2004 (Aurum—$1.6 million; Sanchez—$1.6 million; Kordoba—$5.9 million; and Intercept—$14.3 million).

(7) In accordance with SFAS No. 123, unearned compensation cost was measured upon consummation of the Sanchez acquisition for the unearned portion of the fair value of the unvested Sanchez options that were exchanged for unvested FNF options. The amortization of the unearned compensation cost over the remaining vesting periods results in compensation expense, which is charged to the combined statements of earnings, of $1.0 million for the year ended December 31, 2004.

(8) Reflects an increase in interest expense for the years ended December 31, 2004, and 2005, of $91.1 million and $21.0 million, respectively, as if the recapitalization completed on March 9, 2005 was completed on January 1, 2004.

(9) Reflects the tax benefit relating to the pro forma adjustments at FIS's tax rate of approximately 37.6% for the year ended December 31, 2004, and approximately 37.2% for the year ended December 31, 2005.