FOURTH QUARTER 2019 EARNINGS CALL

February 13, 2020

AGENDA

Business Summary

Gary Norcross,
Chairman, President and CEO

Financial Summary

Woody Woodall,
Chief Financial Officer

DISCLOSURES

Forward-looking Statements

Our discussions today, including this presentation and any comments made by management, contain “forward-looking statements” within the meaning of the U.S. federal securities laws. Any statements that refer to future events or circumstances, including our future strategies or results, or that are not historical facts, are forward-looking statements. Actual results could differ materially from those projected in forward-looking statements due to a variety of factors, including the risks and uncertainties set forth in our earnings press release dated February 13, 2020, our annual report on Form 10-K for 2018 and our other filings with the SEC. We undertake no obligation to update or revise any forward-looking statements. Please see the Appendix for additional details on forward-looking statements.

Non-GAAP Measures

This presentation will reference certain non-GAAP financial information. For a description and reconciliation of non-GAAP measures presented in this document, please see the Appendix attached to this presentation or visit the Investor Relations section of the FIS website at www.fisglobal.com.

BUSINESS SUMMARY

GARY NORCROSS
Chairman, President and CEO

4Q 2019 HIGHLIGHTS

ROBUST 4Q 2019 RESULTS highlight strong business momentum

NEW WINS demonstrate powerful client value proposition created by on-going investments

WORLDPAY INTEGRATION AHEAD OF SCHEDULE due to focused execution

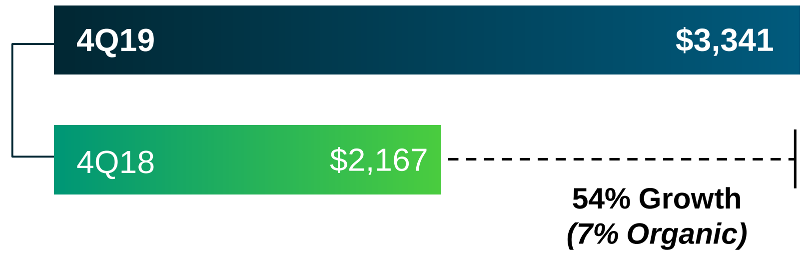
- **Revenue Synergies of $80 million** exiting 4Q 2019, primarily driven by debit card routing and accelerating cross selling of joint Merchant and Banking solutions[1]
- **Cost Synergies of $465 million** exiting 4Q 2019, primarily driven by interest expense savings and elimination of duplicative corporate costs[1]

RAISING SYNERGY TARGETS

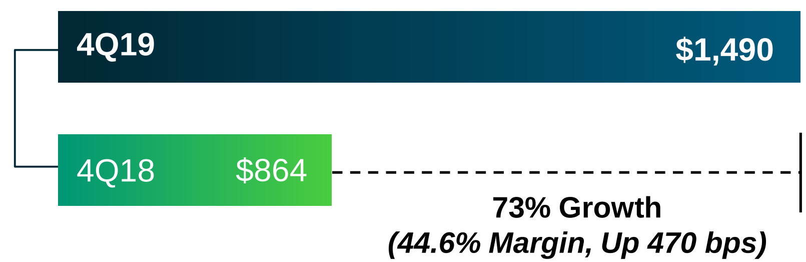
- Raising both 2020 and 2022 revenue synergy targets by $50 million[1]
- Raising 2020 cost synergy target by $250 million and 2022 cost synergy target by $175 million[1]

ESTABLISHING 2020 GUIDANCE with expectation for accelerating organic revenue growth and Adjusted EPS accretion

Revenue (millions)



Adjusted EBITDA (millions)



Adjusted EPS

(1) Synergies are shown on an annual run-rate basis with future targets defined as expectations for achievement exiting 2020 and 2022, respectively.
For a description of non-GAAP measures and a reconciliation of GAAP to non-GAAP measures, see Appendix.

NEW WINS DEMONSTRATE POWERFUL CLIENT VALUE PROPOSITION

BANKING

Top 10 Bank and MUFG Union Bank

Innovating with FIS Modern Banking Platform

First Republic

Implementing next-generation SaaS core banking technology

MERCHANT

Global Search Engine

Increasing volume to achieve superior outcomes

Large Global Retailer

Integrating omnichannel payment technology across Europe

CAPITAL MARKETS

Leading Institutional Asset Manager

Deploying bundled investment solutions with next-gen digital offering

Multinational Oil and Gas Company

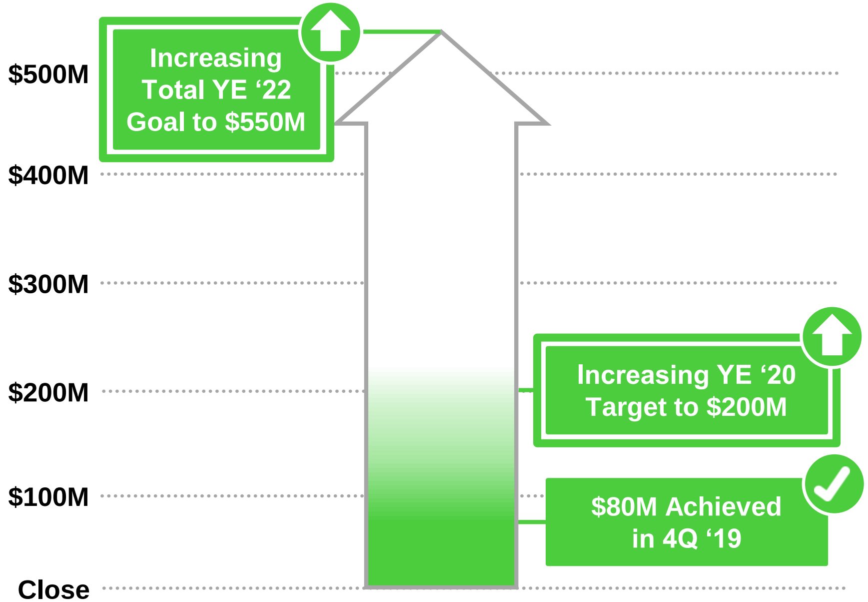
Delivering cloud-based treasury and cash management system

Our portfolio of next-generation solutions are winning in the market

ACCELERATING REVENUE SYNERGIES

($ millions, annual run-rate achievement)

Revenue Synergy Update[1]



- Achieved $80 million in annual run-rate revenue synergy exiting 4Q19, primarily due to ramping benefit from debit card routing
- Increasing future targets to reflect multiple cross-selling opportunities that combine unique capabilities in Merchant and Banking

Multiple Opportunities

Debit Card Routing at Scale
- Volumes ramped through second half of 2019

Cross Selling Multiple Solutions

1. **Innovative Premium Payback Solution**
   - **PayPal** – Enabling online consumers to redeem earned rewards
   - **Large retailer –** Enhancing loyalty program to enable consumers to pay with points

2. **Large Bank Referral Partnerships**
   - Initiating merchant referral programs with large FIS core banking clients

3. **Proprietary Prepaid Solutions**
   - Combining assets across Merchant and Banking to create products for transit systems

FIS

(1) Synergies are shown on an annual run-rate basis with future targets defined as expectations for achievement exiting 2020 and 2022, respectively.

RESILIENT BUSINESS MODEL

PAY	BANK	INVEST
Merchant Solutions	**Banking Solutions**	**Capital Market Solutions**
• Leader in secular high-growth **eCommerce and Integrated Payments** • **Revenue mix of these secular high-growth channels expanded to approximately 45%** of the segment	• Best-in-class suite **of next-gen solutions** that serve small to large complex banks • **Primary beneficiary of growing momentum toward outsourced cloud-based solutions** from legacy in-house software	• Adoption of **platform modernization, Advanced Tech** and **Reg Tech** • **End-to-end offering** across front-, middle- and back-office processes • **SaaS-based delivery model** with high recurring revenue

2020 Priorities

1. **Invest in sales, innovation and delivery to capitalize on growing new sales pipeline**
2. **Execute on integration initiatives to accelerate synergy achievement**
3. **Drive efficiency through data center consolidation and streamlined functional model**
4. **Scale in secular high-growth markets to reinforce durability of revenue growth**

FINANCIAL SUMMARY

WOODY WOODALL
Chief Financial Officer

2019 ACCOMPLISHMENTS GIVE CONFIDENCE IN 2020 OUTLOOK

1 Accelerating Organic Revenue Growth[1]

- Transformed organic revenue growth profile through acquisition of Worldpay
- Continued robust sales execution while investing in next-generation solution suite

2 Increasing Efficiency to Drive Margins

- Aggressively drove cost synergies
- Executed ongoing internal expense initiatives

3 Reducing Non-Operating Costs

- Reduced annual interest expense $275 million by strategically managing capital structure

4 Strategically Allocating Capital

- Generated $2.1 billion in free cash flow during 2019, equating to 20% of revenue
- Paid down $1.4 billion in debt since transaction close
- Completed the strategic tuck-in acquisition of Virtus Partners

(1) Organic growth adjusts for the impact of acquisitions and divestitures and excludes foreign currency exchange rate fluctuations.
For a description of non-GAAP measures and a reconciliation of GAAP to non-GAAP measures, see Appendix.

FIS 4Q 2019 CONSOLIDATED RESULTS

($ millions except per share data)

Consolidated Results	4Q 2019	4Q 2018	Reported Growth	Organic Growth[1]
Revenue	**$ 3,341**	**$ 2,167**	***54%***	***7%***
Merchant Solutions	1,116	71	*	*10%*
Banking Solutions	1,556	1,474	*6%*	*5%*
Capital Market Solutions	669	622	*8%*	*8%*
Adjusted EBITDA	**$ 1,490**	**$ 864**	***73%***	
Adj. EBITDA Margin	44.6%	39.9%	*470 bps*	
Adjusted EPS	**$ 1.57**	**$ 1.60**	***(2)%***	

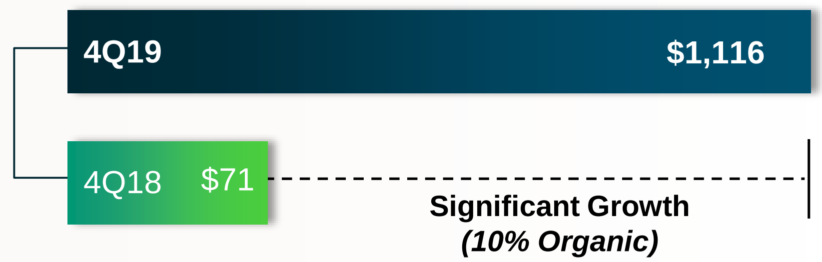
(1) Organic growth adjusts for the impact of acquisitions and divestitures and excludes foreign currency exchange rate fluctuations.
* Indicates comparison not meaningful.
For a description of non-GAAP measures and a reconciliation of GAAP to non-GAAP measures, see Appendix.

4Q 2019 SEGMENT SUMMARY

Merchant Solutions

- Organic revenue growth accelerated sequentially to 10%, as expected
- Robust growth in eCommerce and Integrated Payments drive positive outlook in 2020
- 4Q EBITDA margin of 52%

Revenue (millions)



Banking Solutions

- 5% organic revenue growth driven by healthy recurring revenue and new sales conversion
- New client wins combined with robust pipeline supports expectation for strong growth in 2020
- 4Q EBITDA margin of 44%

Revenue (millions)

Capital Market Solutions

- Organic revenue growth of 8% exceeded expectations, driven by healthy recurring and license revenue growth
- Segment benefited from a one-time item, which drove 2 points of incremental growth in 4Q19
- 4Q EBITDA margin of 51%

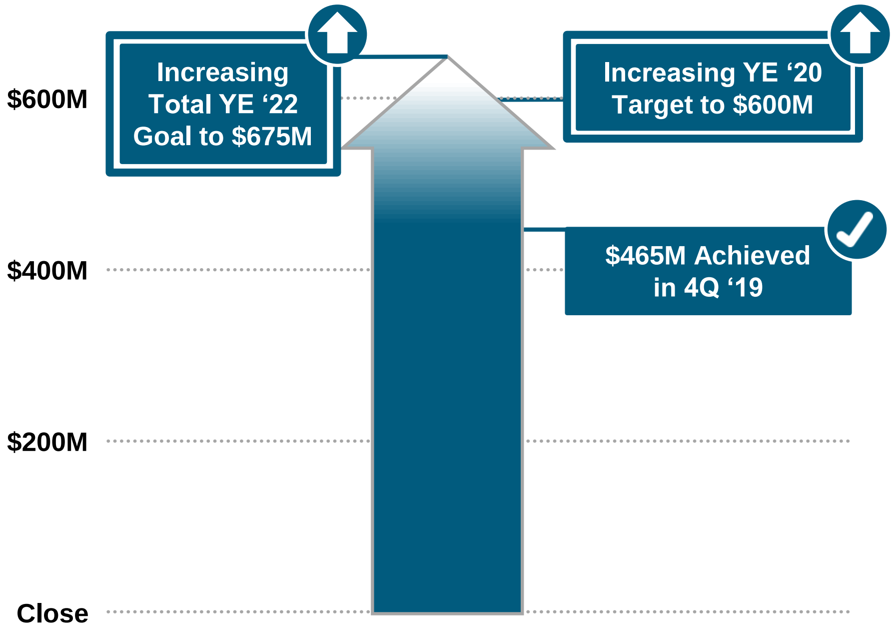
Revenue (millions)

For a description of non-GAAP measures and a reconciliation of GAAP to non-GAAP measures, see Appendix.

INTEGRATION AHEAD OF SCHEDULE

($ millions, annual run-rate achievement)

Cost Synergy Update[1]



- Achieved $465 million in annual run-rate cost synergy exiting 4Q19, primarily through interest expense savings and elimination of duplicate corporate costs
- Accelerating integration efforts to enable focus on revenue growth and strategic M&A

Cost Synergy Targets[1]

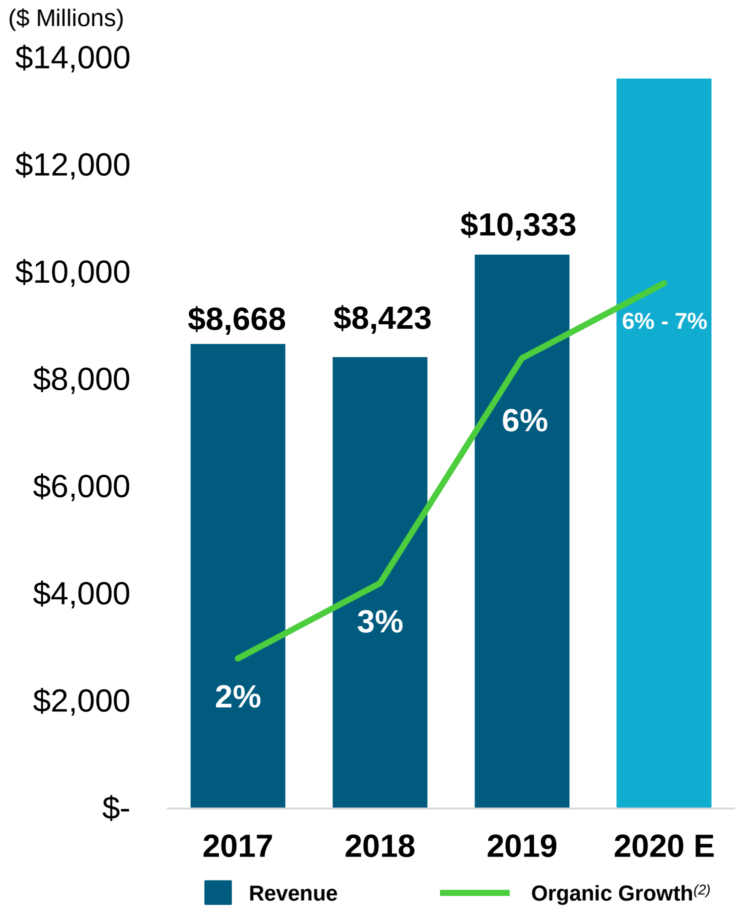
Accelerating Synergy Achievement

- **Exceeded initial $400 million cost synergy goal** within five months of transaction close
- **Substantial progress generating operating expense savings** by reducing duplicative corporate costs as well as consolidating merchant and issuer platforms
- **Increasing 2020 cost synergy target** to $600 million, exiting the year on an annualized run-rate basis
- **Increasing 2022 cost synergy target** to $675 million, exiting the year on an annualized run-rate basis

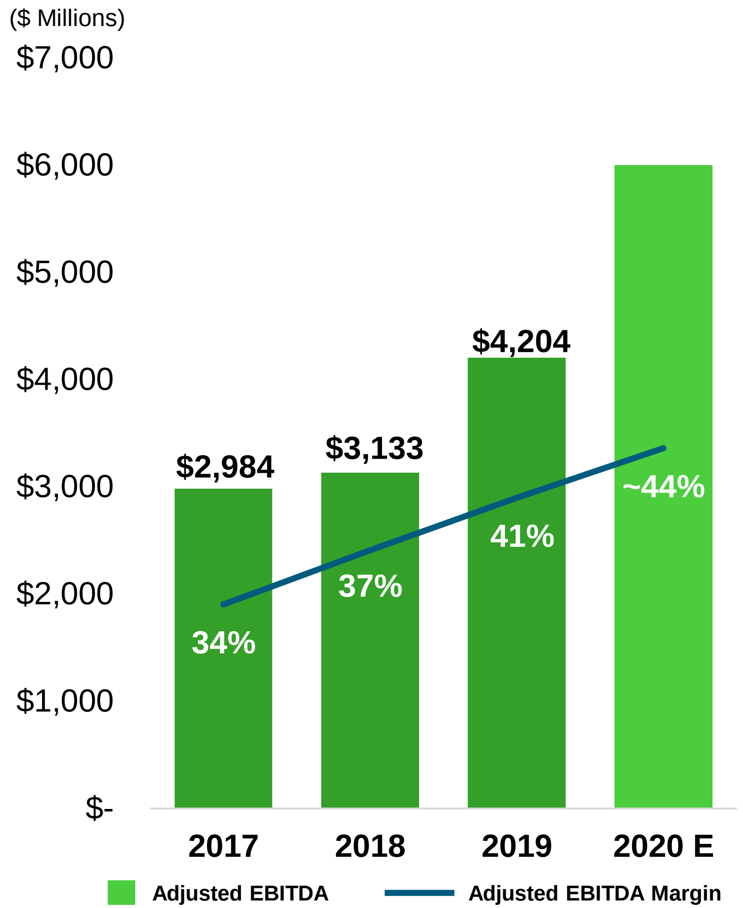
(1) Synergies are shown on an annual run-rate basis with future targets defined as expectations for achievement exiting 2020 and 2022, respectively.

SUPERIOR FINANCIAL PERFORMANCE

REVENUE[1]



ADJUSTED EBITDA



(1) 2018 revenue reflects the reported full year number, inclusive of divestitures.
(2) Organic growth adjusts for the impact of acquisitions and divestitures and excludes foreign currency exchange rate fluctuations.
For a description of non-GAAP measures and a reconciliation of GAAP to non-GAAP measures, see Appendix.

ESTABLISHING 2020 GUIDANCE

$ millions except per share data	1Q 2020 Guidance	FY 2020 Guidance
Revenue	$ 3,180 – $ 3,210	$ 13,550 – $ 13,675
Organic Revenue Growth	***5% - 6%***	***6% - 7%***
Adjusted EPS	$ 1.30 – $ 1.34	$ 6.17 – $ 6.35
Adjusted EPS Growth	***12% - 16%***	***10% - 13%***

1Q 2020 Guidance Assumptions

- Negative F/X Impact to Revenue: ~$10M
- Depreciation and Amortization (excl. purchase price amort): ~$235M
- Net Interest Expense: ~$78M
- Effective Tax Rate: ~16%
- 1Q Weighted Average Shares Outstanding: ~625M

FY 2020 Guidance Assumptions

- Immaterial F/X Impact to Revenue
- Depreciation and Amortization (excl. purchase price amort): ~$985M
- Net Interest Expense: ~$310M
- Effective Tax Rate: ~16%
- FY Weighted Average Shares Outstanding: ~630M

For a description of non-GAAP measures and a reconciliation of GAAP to non-GAAP measures, see Appendix.

ADVANCING THE WAY THE WORLD PAYS, BANKS AND INVESTS.

APPENDIX

FORWARD-LOOKING STATEMENTS

This presentation and today's webcast contain "forward-looking statements" within the meaning of the U.S. federal securities laws. Statements that are not historical facts, including statements about anticipated financial outcomes, including any earnings guidance of the Company, projected revenue or expense synergies, business and market conditions, outlook, foreign currency exchange rates, expected dividends and share repurchases, the Company's sales pipeline and anticipated profitability and growth, as well as other statements about our expectations, beliefs, intentions, or strategies regarding the future, are forward-looking statements. These statements relate to future events and our future results, and involve a number of risks and uncertainties. Forward-looking statements are based on management's beliefs, as well as assumptions made by, and information currently available to, management. Any statements that refer to beliefs, expectations, projections or other characterizations of future events or circumstances and other statements that are not historical facts are forward-looking statements.

Actual results, performance or achievement could differ materially from those contained in these forward-looking statements. The risks and uncertainties that forward-looking statements are subject to include the following, without limitation:

- the risk that the Worldpay transaction will not provide the expected benefits, or that we will not be able to achieve the cost or revenue synergies anticipated;
- the risk that the integration of FIS and Worldpay will be more difficult, time-consuming or expensive than anticipated;
- the risk of customer loss or other business disruption in connection with the Worldpay transaction, or of the loss of key employees;
- the fact that unforeseen liabilities of FIS or Worldpay may exist;
- the risk that other acquired businesses will not be integrated successfully, or that the integration will be more costly or more time-consuming and complex than anticipated;
- the risk that cost savings and other synergies anticipated to be realized from other acquisitions may not be fully realized or may take longer to realize than expected;
- the risks of doing business internationally;
- changes in general economic, business and political conditions, including the possibility of intensified international hostilities, acts of terrorism, pandemics, changes in either or both the United States and international lending, capital and financial markets, and currency fluctuations;
- the effect of legislative initiatives or proposals, statutory changes, governmental or other applicable regulations and/or changes in industry requirements, including privacy and cybersecurity laws and regulations;
- the risks of reduction in revenue from the elimination of existing and potential customers due to consolidation in, or new laws or regulations affecting, the banking, retail and financial services industries or due to financial failures or other setbacks suffered by firms in those industries;

FORWARD-LOOKING STATEMENTS

- changes in the growth rates of the markets for our solutions;
- failures to adapt our solutions to changes in technology or in the marketplace;
- internal or external security breaches of our systems, including those relating to unauthorized access, theft, corruption or loss of personal information and computer viruses and other malware affecting our software or platforms, and the reactions of customers, card associations, government regulators and others to any such events;
- the risk that implementation of software (including software updates) for customers or at customer locations or employee error in monitoring our software and platforms may result in the corruption or loss of data or customer information, interruption of business operations, outages, exposure to liability claims or loss of customers;
- the reaction of current and potential customers to communications from us or regulators regarding information security, risk management, internal audit or other matters;
- competitive pressures on pricing related to the decreasing number of community banks in the U.S., the development of new disruptive technologies competing with one or more of our solutions, increasing presence of international competitors in the U.S. market and the entry into the market by global banks and global companies with respect to certain competitive solutions, each of which may have the impact of unbundling individual solutions from a comprehensive suite of solutions we provide to many of our customers;
- the failure to innovate in order to keep up with new emerging technologies, which could impact our solutions and our ability to attract new, or retain existing, customers;
- an operational or natural disaster at one of our major operations centers;
- failure to comply with applicable requirements of payment networks or changes in those requirements;
- fraud by merchants or bad actors; and
- other risks detailed in the "Risk Factors" and other sections of our Annual Report on Form 10-K for the fiscal year ended December 31, 2018, in our quarterly reports on Form 10-Q and in our other filings with the Securities and Exchange Commission.

Other unknown or unpredictable factors also could have a material adverse effect on our business, financial condition, results of operations and prospects. Accordingly, readers should not place undue reliance on these forward-looking statements. These forward-looking statements are inherently subject to uncertainties, risks and changes in circumstances that are difficult to predict. Except as required by applicable law or regulation, we do not undertake (and expressly disclaim) any obligation and do not intend to publicly update or review any of these forward-looking statements, whether as a result of new information, future events or otherwise.

FIS USE OF NON-GAAP FINANCIAL INFORMATION

Generally Accepted Accounting Principles (GAAP) is the term used to refer to the standard framework of guidelines for financial accounting in the United States. GAAP includes the standards, conventions, and rules accountants follow in recording and summarizing transactions and in the preparation of financial statements. In addition to reporting financial results in accordance with GAAP, we have provided certain non-GAAP financial measures.

These non-GAAP measures include adjusted revenue, constant currency revenue, organic revenue increase/decrease, EBITDA, adjusted EBITDA, adjusted EBITDA margin, adjusted net earnings (including per share amounts), adjusted cash flows from operations and free cash flow. These non-GAAP measures may be used in this release and/or in the attached supplemental financial information.

We believe these non-GAAP measures help investors better understand the underlying fundamentals of our business. As further described below, the non-GAAP revenue and earnings measures presented eliminate items management believes are not indicative of FIS' operating performance. The constant currency and organic revenue increase/decrease measures adjust for the effects of exchange rate fluctuations, while organic revenue increase/decrease also adjusts for acquisitions and divestitures, giving investors further insight into our performance. Finally, the non-GAAP cash flow measures provide further information about the ability of our business to generate cash. For these reasons, management also uses these non-GAAP measures in its assessment and management of FIS' performance.

Adjusted revenue consists of revenue, increased to reverse the purchase accounting deferred revenue adjustment made upon the acquisition of SunGard. The deferred revenue adjustment represents revenue that would have been recognized in the normal course of business by SunGard under GAAP but was not recognized due to GAAP purchase accounting adjustments. The deferred revenue adjustment in purchase accounting was made entirely in the Corporate and Other segment; reported GAAP results for the other operating segments are not affected by this adjustment and, therefore, no adjusted revenue is presented for these segments.

Constant currency revenue represents (i) adjusted revenue, as defined above, in respect of the consolidated results and the Corporate and Other segment and (ii) reported revenue in respect of the other operating segments, in each case excluding the impact of fluctuations in foreign currency exchange rates in the current period.

Organic revenue growth is constant currency revenue, as defined above, for the current period compared to an adjusted revenue base for the prior period, which is further adjusted to add pre-acquisition revenue of acquired businesses for a portion of the prior year matching the portion of the current year for which the business was owned, and subtract pre-divestiture revenue for divested businesses for the portion of the prior year matching the portion of the current year for which the business was not owned, for any acquisitions or divestitures by FIS.

EBITDA reflects earnings from continuing operations before interest, taxes, depreciation and amortization.

FIS USE OF NON-GAAP FINANCIAL INFORMATION

Adjusted EBITDA is EBITDA, as defined above, excluding certain costs and other transactions which management deems non-operational in nature, the removal of which improves comparability of operating results across reporting periods. This measure is reported to the chief operating decision maker for purposes of making decisions about allocating resources to the segments and assessing their performance. For this reason, adjusted EBITDA, as it relates to our segments, is presented in conformity with Accounting Standards Codification 280, Segment Reporting, and is excluded from the definition of non-GAAP financial measures under the Securities and Exchange Commission's Regulation G and Item 10(e) of Regulation S-K.

Adjusted EBITDA margin reflects adjusted EBITDA divided by adjusted revenue.

Adjusted net earnings excludes the impact of certain costs and other transactions which management deems non-operational in nature, the removal of which improves comparability of operating results across reporting periods. It also excludes the impact of acquisition-related purchase accounting amortization and equity method investment earnings (loss), both of which are recurring.

Adjusted net earnings per diluted share, or Adjusted EPS, reflects adjusted net earnings from continuing operations divided by weighted average diluted shares outstanding.

Adjusted cash flows from operations reflect net cash provided by operating activities adjusted for the net change in settlement assets and obligations and exclude certain transactions that are closely associated with non-operating activities or are otherwise non-operational in nature and not indicative of future operating cash flows.

Free cash flow reflects adjusted cash flows from operations less capital expenditures. Free cash flow does not represent our residual cash flow available for discretionary expenditures, since we have mandatory debt service requirements and other non-discretionary expenditures that are not deducted from the measure.

Any non-GAAP measures should be considered in context with the GAAP financial presentation and should not be considered in isolation or as a substitute for GAAP measures. Further, FIS’ non-GAAP measures may be calculated differently from similarly titled measures of other companies. Reconciliations of these non-GAAP measures to related GAAP measures, including footnotes describing the specific adjustments, are provided in the attached schedules and in the Investor Relations section of the FIS website, www.fisglobal.com.

ORGANIC REVENUE GROWTH CALCULATION

($ millions, unaudited)

	Three months ended December 31, 2019			
	Merchant Solutions	Banking Solutions	Capital Market Solutions	Consolidated
Revenue	$ 1,116	$ 1,556	$ 669	$ 3,341
Currency translation adjustment	2	4	1	7
Constant currency (A)	$ 1,118	$ 1,561	$ 670	$ 3,348

	Three months ended December 31, 2018			
	Merchant Solutions	Banking Solutions	Capital Market Solutions	Consolidated
Adjusted Revenue	$ 71	$ 1,474	$ 622	$ 2,167
M&A adjustment	949	19	-	968
Adjusted base (B)	$ 1,020	$ 1,493	$ 622	$ 3,135
Organic revenue growth A / B	**10%**	**5%**	**8%**	**7%**

Amounts in tables may not sum or calculate due to rounding.

ORGANIC REVENUE GROWTH CALCULATION

($ millions, unaudited)

	Year ended December 31, 2019				
	Merchant Solutions	Banking Solutions	Capital Market Solutions	Corporate and Other	Consolidated
Revenue	$ 2,013	$ 5,873	$ 2,447	$ -	$ 10,333
Currency translation adjustment	13	37	20	-	70
Constant currency (A)	$ 2,025	$ 5,910	$ 2,467	$ -	$ 10,403

	Year ended December 31, 2018				
	Merchant Solutions	Banking Solutions	Capital Market Solutions	Corporate and Other	Consolidated
Revenue	$ 276	$ 5,712	$ 2,391	$ 44	$ 8,423
Non-GAAP adjustments:					
Acquisition deferred revenue adjustment	-	-	-	4	4
Adjusted revenue	$ 276	$ 5,712	$ 2,391	$ 48	$ 8,427
M&A adjustment	1,575	(112)	(1)	(48)	1,414
Adjusted base (B)	$ 1,851	$ 5,600	$ 2,390	$ -	$ 9,841
Organic revenue growth A / B	**9%**	**6%**	**3%**	**-**	**6%**

FIS

Amounts in tables may not sum or calculate due to rounding.

RECONCILIATION OF GAAP TO NON-GAAP

($ millions, unaudited)

	Three months ended December 31,		Years ended December 31,	
	2019	2018	2019	2018
Net earnings (loss) attributable to FIS common stockholders	$ (158)	$ 299	$ 298	$ 846
Provision (benefit) for income taxes	(19)	85	100	208
Interest expense, net	95	72	337	297
Other, net	205	13	234	107
Operating income, as reported	$ 123	$ 469	$ 969	$ 1,458
Depreciation and amortization, excluding purchase accounting amortization	217	178	809	688
Non-GAAP adjustments:				
Purchase accounting amortization	740	183	1,635	732
Acquisition, integration and other costs	410	34	704	156
Asset impairments	-	-	87	95
Acquisition deferred revenue adjustment	-	-	-	4
Adjusted EBITDA	$ 1,490	$ 864	$ 4,204	$ 3,133

RECONCILIATION OF GAAP TO NON-GAAP

($ millions, except per share amounts, unaudited)

	Three months ended December 31, 2019	Three months ended December 31, 2018	Years ended December 31, 2019	Years ended December 31, 2018
Earnings (loss) before income taxes and equity method investment earnings (loss)	$ (183)	$ 400	$ 413	$ 1,104
Provision (benefit) for income taxes	(19)	85	100	208
Equity method investment earnings (loss)	7	(4)	(10)	(15)
Net (earnings) loss attributable to noncontrolling interest	(1)	(12)	(5)	(35)
Net earnings (loss) attributable to FIS common stockholders	$ (158)	$ 299	$ 298	$ 846
Non-GAAP adjustments:				
Purchase accounting amortization	740	183	1,635	732
Acquisition, integration and other costs	410	34	768	156
Asset impairments	-	-	87	95
Acquisition deferred revenue adjustment	-	-	-	4
Loss (gain) on sale of businesses and investments	-	3	6	56
Debt financing activities	-	-	98	1
Non-operating (income) expense	211	-	47	-
Equity method investment (earnings) loss	(7)	4	10	15
(Provision) benefit for income taxes on non-GAAP adjustments	(219)	3	(419)	(168)
Total non-GAAP adjustments	$ 1,135	$ 227	$ 2,232	$ 891
Adjusted net earnings, net of tax	$ 977	$ 526	$ 2,530	$ 1,737
Net earnings (loss) per share - diluted attributable to FIS common stockholders	$ (0.26)	$ 0.91	$ 0.66	$ 2.55
Non-GAAP adjustments:				
Purchase accounting amortization	1.19	0.56	3.63	2.20
Acquisition, integration and other costs	0.66	0.10	1.70	0.47
Asset impairments	-	-	0.19	0.29
Acquisition deferred revenue adjustment	-	-	-	0.01
Loss (gain) on sale of businesses and investments	-	0.01	0.01	0.17
Debt financing activties	-	-	0.22	-
Non-operating (income) expense	0.34	-	0.10	-
Equity method investment (earnings) loss	(0.01)	0.01	0.02	0.05
(Provision) benefit for income taxes on non-GAAP adjustments	(0.35)	0.01	(0.93)	(0.51)
Adjusted net earnings per share - diluted attributable to FIS common stockholders	$ 1.57	$ 1.60	$ 5.61	$ 5.23
Weighted average shares outstanding-diluted	623	329	451	332

RECONCILIATION OF GAAP TO NON-GAAP

($ millions, unaudited)

	Three months ended December 31, 2019	Year ended December 31, 2019
Net cash provided by operating activities	$ 670	$ 2,410
Non-GAAP adjustments:		
Acquisition, integration and other payments	96	356
Tax payments on divestitures	-	10
Settlement activity	330	165
Adjusted cash flows from operations	$ 1,096	$ 2,941
Capital expenditures	(284)	(828)
Free cash flow	$ 812	$ 2,113

	Three months ended December 31, 2018	Year ended December 31, 2018
Net cash provided by operating activities	$ 705	$ 1,993
Non-GAAP adjustments:		
Acquisition, integration and other payments	19	96
Tax payments on divestitures	-	24
Settlement activity	(15)	(9)
Adjusted cash flows from operations	$ 709	$ 2,104
Capital expenditures	(158)	(622)
Free cash flow	$ 551	$ 1,482

FIS