SECOND QUARTER 2023 EARNINGS CALL

August 2, 2023

Speakers

1 **Our Commitments & Results**

Stephanie Ferris
Chief Executive Officer and President

2 **Financial Results & Guidance**

Erik Hoag
Chief Financial Officer

FIS

Disclosures

Forward-looking Statements

Our discussions today, including this presentation and any comments made by management, contain "forward-looking statements" within the meaning of the U.S. federal securities laws. Any statements that refer to future events or circumstances, including our future strategies or results, or that are not historical facts, are forward-looking statements. Actual results could differ materially from those projected in forward-looking statements due to a variety of factors, including the risks and uncertainties set forth in our earnings press release dated August 2, 2023, our annual report on Form 10-K for 2022 and our other filings with the SEC. We undertake no obligation to update or revise any forward-looking statements. Please see the Appendix for additional details on forward-looking statements.

Non-GAAP Measures

This presentation will reference certain non-GAAP financial information. For a description and reconciliation of non-GAAP measures presented in this document, please see the Appendix attached to this presentation or visit the Investor Relations section of the FIS website at www.fisglobal.com.

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Our Commitments & Results

ACCELERATING OUR PATH FORWARD

1

Q1 2023: Strategic Review

New CEO agenda

Announced separation of Worldpay

2

Q2 2023

Delivering on our financial and strategic commitments

3

Q3 2023

Accelerating separation through announced majority sale of Worldpay

4

2023 / 2024

Driving shareholder value at FIS

Operational focus and Future Forward

DELIVERING ON FINANCIAL COMMITMENTS

FINANCIAL COMMITMENTS		
	2Q Guidance	2Q Actuals
Revenue	$3,675 - $3,725	$3,746 ✓
Adj. EBITDA	$1,510 - $1,540	$1,551 ✓
Adj. EPS	$1.45 - $1.50	$1.55 ✓

- FIS organic recurring revenue growth of 4% (Banking + Capital Markets)
- Sequential margin improvement across all segments
- On track to deliver free cash flow conversion of >80%
  - YTD Conversion 94%

For a description of non-GAAP measures and a reconciliation of GAAP to non-GAAP measures, see Appendix.

POSITIONING FIS & WORLDPAY TO SUCCEED

- ☑ Accelerates separation and better positions both companies to succeed relative to spin approach
- ☑ Ensures continued commercial partnership for the benefit of both businesses
- ☑ Transforms FIS balance sheet and accelerates capital return to shareholders
- ☑ Both companies well capitalized for growth opportunities necessary to compete in rapidly evolving industries
- ☑ Crystallizes market-aligned valuation around stake sale
- ☑ Maintains value upside through retained stake

Worldpay Transaction Update

- GTCR Committed Debt and Equity Financing; Accelerates Worldpay M&A Path
- On Track to Close by 1Q 2024; Next Steps — Securing Regulatory Approvals
- Unlocking Shareholder Value

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FIS POSITIONED FOR SUSTAINABLE GROWTH

Financial Institutions Shifting from Liquidity Focus to Profitability Focus

MARKET TRENDS	CLIENT NEEDS	FIS OPPORTUNITIES
Increased Demand for Digitization Across All Forms of Banking and Capital Markets	• Modernize Technology Stacks • Improved Customer Experience / Engagement • Provide Dynamic Client Insights and Improve Efficiency	➢ Cloud-Native Offerings: Componentized Core with Open APIs ➢ Digital Enablement; Frictionless Money Movement – B2B, FedNow, A2A, RTP ➢ AI Embedded in Lending, Treasury, and Asset Management
More Competitive Deposit Environment	• Retain Existing Client Base and Find New Opportunities For Deposit Growth	➢ Digital High Yield Savings Account Growth
Increased Regulatory Requirements	• Manage Liquidity Risk and Interest Rate Risks • Determine Best Uses of Scarce Funding	➢ Balance Sheet and Treasury Management Solutions ➢ Dynamic Credit Signaling Tool and Climate Change Risk Solution
Potential for Increased Pace of Consolidation	• Plan for Acquisitions or Consolidation	➢ FIS Indexed to Larger FIs

FIS

KEY WINS ACROSS BREADTH OF CAPABILTIES

ENTERPRISE CORE PLATFORMS

- Digital One ✓
- Core Processing ✓
- Payments One ✓

PAYMENTS & NETWORK

- Premium Payback ✓
- NYCE ✓
- Acquiring ✓

INSTITUTIONAL SOLUTIONS

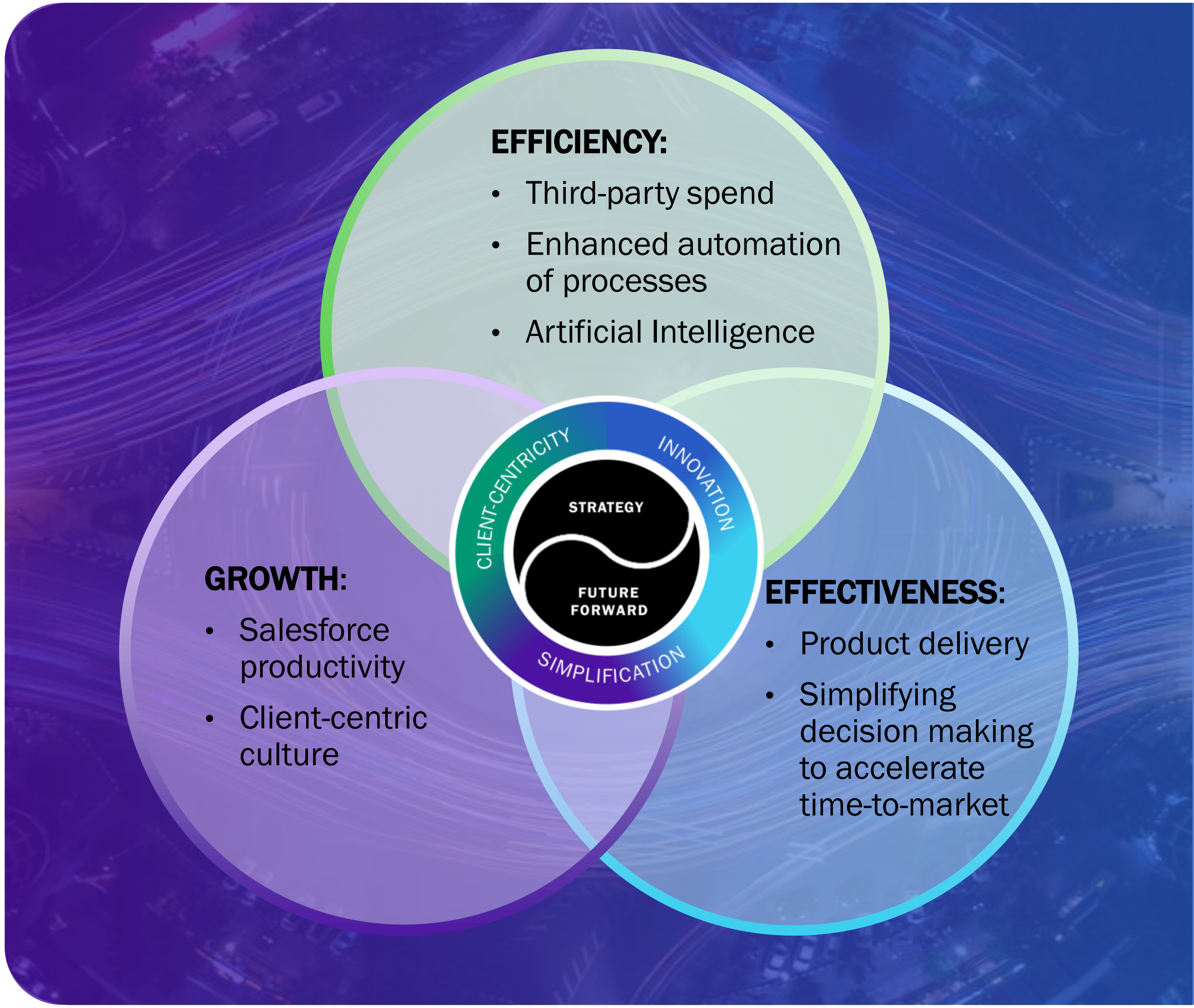
- Treasury Solutions ✓
- Insurance ✓
- Cleared Derivatives ✓

ROBUST SALES PIPELINE FURTHER SUPPORTED BY “AMPLIFY” INITIATIVE

DRIVING FIS' FUTURE FORWARD

Shifting Costs to Client-Centered Outcomes

- Building an intuitive client experience; simple, human
- Investing in new talent to enable new capabilities and client outcomes
- Enhancing developer talent through optimized CTO organization
- Elevating client service through AI initiatives
- Reducing implementation timelines across next-gen capabilities



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Financial Results & Guidance

FINANCIAL RESULTS

2Q 2023 RESULTS

TOTAL REVENUE	ADJ. EBITDA MARGIN	ADJUSTED EPS
$3.7B	41.4%	$1.55
+2% ORGANIC	(160) BPS	(10)% REPORTED

2Q 2023 KEY METRICS

FREE CASH FLOW	CAPEX	CAPITAL RETURN	BALANCE SHEET		
$953M	$267M	$309M	$19.5B	3.2x	3.4%
104% Conversion	7% of Revenue	Dividends Paid	Total Debt	Leverage Ratio[(1)]	WAIR

(1) Leverage ratio calculated as total debt / Adjusted EBITDA unburdened by stock compensation.

For a description of non-GAAP measures and a reconciliation of GAAP to non-GAAP measures, see Appendix.

BANKING & CAPITAL MARKETS FINANCIAL RESULTS

2Q 2023 RESULTS

TOTAL REVENUE	BACKLOG	RECURRING REVENUE
$2.4B	$23B	+4%
+3% ORGANIC	0% ORGANIC	ORGANIC

BANKING SOLUTIONS

REVENUE GROWTH

+2%

ORGANIC

ADJ. EBITDA MARGIN

42.5%

(200) BPS

+3%

Recurring Revenue Growth

(10)%

Other Non-Recurring Revenue Growth

+2%

Professional Services Revenue Growth

CAPITAL MARKETS

REVENUE GROWTH

+7%

ORGANIC

ADJ. EBITDA MARGIN

50.2%

+100 BPS

+10%

Recurring Revenue Growth

+8%

Other Non-Recurring Revenue Growth

(8)%

Professional Services Revenue Growth

Excludes Corporate and Other

For a description of non-GAAP measures and a reconciliation of GAAP to non-GAAP measures, see Appendix.

WORLDPAY FINANCIAL RESULTS

2Q 2023 RESULTS

TOTAL REVENUE	ADJ. EBITDA MARGIN	GLOBAL VOLUME
$1.3B	48.3%	$591B
+1% ORGANIC	+120 BPS	+6% CONSTANT CURRENCY

MERCHANT SOLUTIONS

+12%
Global eCommerce Organic Growth

(4)%
Enterprise Organic Growth

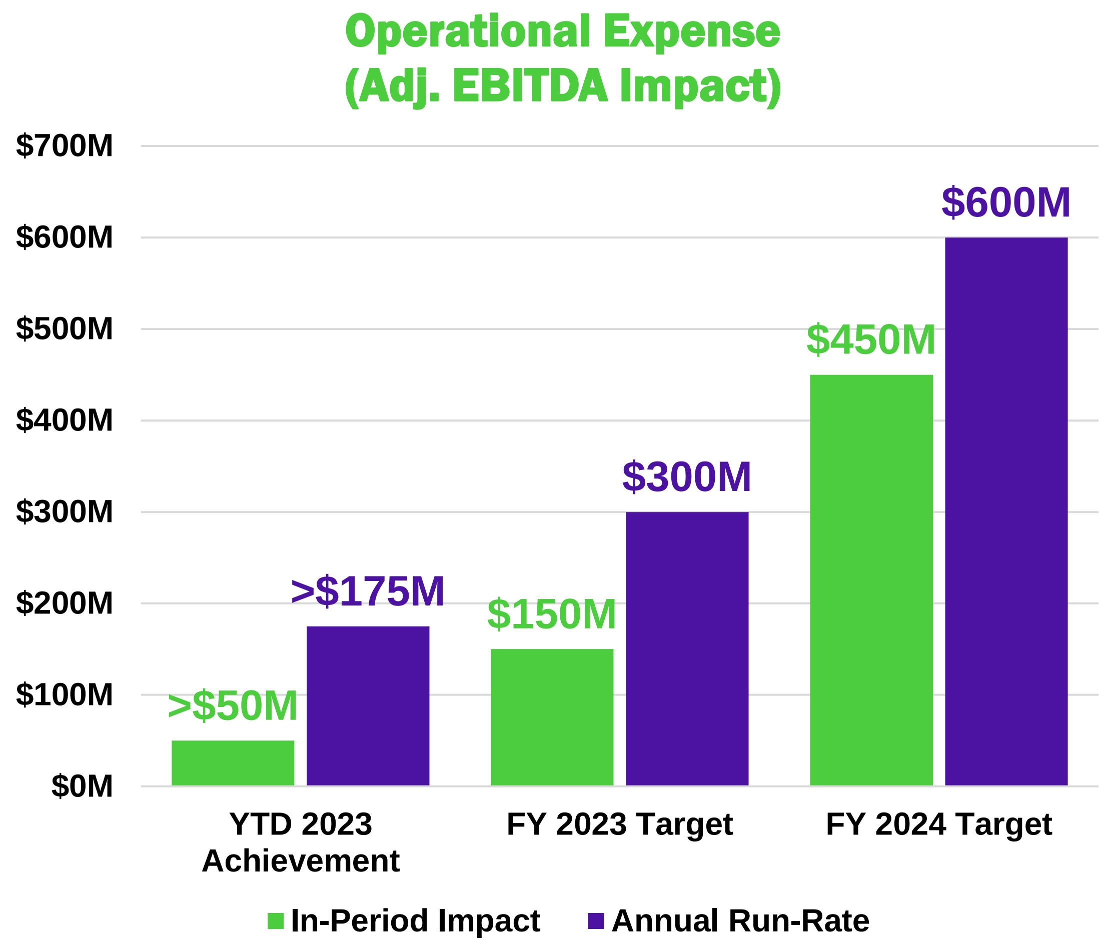
(3)%
SMB Organic Growth

(3)%
North America Growth

(8)%
International (UK) Growth

Excludes Corporate and Other
For a description of non-GAAP measures and a reconciliation of GAAP to non-GAAP measures, see Appendix.

FUTURE FORWARD: FINANCIAL UPDATE



Value Drivers of Future Forward

- Efficiency: Automating and improving processes to optimize expense base
- Effectiveness: Improving ways of working to accelerate delivery and time to market
- Growth: Investing in sales and support ecosystems to improve colleague and client experience

TARGETING $1.25 BILLION[1] REDUCTION IN CASH SPEND ACROSS THE ENTERPRISE

(1) Includes $350 million of cash benefit by the year end 2024 from reduction or elimination of acquisition, integration and transformation-related expenses.
All amounts prior to the impact of the pending sale of a 55% equity stake in the Worldpay Merchant Solutions business ("pending Worldpay transaction").

For a description of non-GAAP measures and a reconciliation of GAAP to non-GAAP measures, see Appendix

FIS CAPITAL ALLOCATION PRIORITIES

DEBT REDUCTION	DIVIDENDS	SHARE REPURCHASE / M&A
Prioritizing Debt Repayment Targeting long-term range of 2.5x - 3.0x leverage	**Maintain ~35% Payout Ratio** Continue target payout ratio post transaction	**Incremental Capital Returned** Further capital returned to shareholders through consistent share repurchases
Maintain Investment Grade Strong balance sheet remains a differentiator with large financial institutions and multinational enterprises	**Ongoing Dividend Growth** Targeting annual dividend growth aligned to Adj. Net Earnings growth moving forward	**Complementary M&A Opportunities** Leveraging scaled platform and distribution to cross-sell capabilities and expand wallet share with clients

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For a description of non-GAAP measures and a reconciliation of GAAP to non-GAAP measures, see Appendix

UPDATED 2023 OUTLOOK[1]

($ millions)

METRICS	3Q 2023	FY 2023
Revenue	**$3,640 - $3,690**	**$14,500 - $14,631**
Organic Revenue Growth	*1% - 2%*	*~1%*
Banking Solutions	*0% - 2%*	*1% - 2%*
Merchant Solutions	*(2)% - 0%*	*(2)% - (1)%*
Capital Market Solutions	*6% - 8%*	*5% - 6%*
Adjusted EBITDA	**$1,580 - $1,625**	**$6,025 - $6,146**
Adjusted EBITDA Margin	*43.4% - 44.0%*	*41.6% - 42.0%*

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(1) The Company plans to present the operating results and cash flows of the Worldpay Merchant Solutions business as discontinued operations for all periods presented beginning Q3 2023. Our Updated 2023 Outlook for Revenue and Adjusted EBITDA shown here is on a pre-discontinued operations basis and excludes the impact of the planned discontinued operations presentation.
For a description of non-GAAP measures and a reconciliation of GAAP to non-GAAP measures, see Appendix

POST TRANSACTION CLOSE CONSIDERATIONS

FIS' Equity Stake of Worldpay Valued at Over $4 Billion

Effective Tax Rate

- Following the close of the transaction, anticipate FIS effective tax rate of ~19% - 21%
- Increase in effective tax rate associated with reduction of TRA benefit and increase in corporate tax rate in certain regions

Future Forward Benefit

- Previously anticipated ~$300M year-over-year Adj. EBITDA benefit in FY 2024
- Following the close of the transaction, anticipate ~$215M year-over-year Adj. EBITDA benefit in FY 2024 for FIS
- Revised total cash savings target to ~$1B

Weighted Average Interest Rate

- Following the close of the transaction, anticipate reducing gross debt to ~$10B with a weighted average interest rate of ~3.25% - 3.75%
- Balanced approach between optimizing WAIR and increasing percentage tied to fixed rates

FIS Dis-Synergy Impact

- Anticipate ~$200M of total Adj. EBITDA dis-synergy impact
- ~$100M revenue dis-synergy impact
- ~$100M operational expense dis-synergy impact

For a description of non-GAAP measures and a reconciliation of GAAP to non-GAAP measures, see Appendix

Q & A

APPENDIX

2023 Guidance – Additional Assumptions[(1)]

($ millions)

METRICS	3Q 2023 GUIDANCE
Positive F/X Impact to Revenue	~$35
Corporate and Other Revenue	~$60

METRICS	FY 2023 GUIDANCE
Positive F/X Impact to Revenue	~$25
Corporate and Other Revenue	~$225

FIS

(1) The Company plans to present the operating results and cash flows of the Worldpay Merchant Solutions business as discontinued operations for all periods presented beginning Q3 2023. Our 2023 Guidance – Additional Assumptions shown here is on a pre-discontinued operations basis and excludes the impact of the planned discontinued operations presentation.

Forward-Looking Statements

This earnings release and today's webcast contain "forward-looking statements" within the meaning of the U.S. federal securities laws. Statements that are not historical facts, including statements about anticipated financial outcomes, including any earnings guidance or projections, projected revenue or expense synergies or dis-synergies, business and market conditions, outlook, foreign currency exchange rates, deleveraging plans, expected dividends and share repurchases of the Company, the Company's sales pipeline and anticipated profitability and growth, plans, strategies and objectives for future operations, strategic value creation, risk profile and investment strategies, any statements regarding future economic conditions or performance and any statements with respect to the previously announced pending sale of a 55% equity stake in the Worldpay Merchant Solutions business ("pending Worldpay transaction"), the expected financial and operational results of the Company, and expectations regarding the Company's business or organization after the pending Worldpay transaction, as well as other statements about our expectations, beliefs, intentions, or strategies regarding the future, or other characterizations of future events or circumstances, are forward-looking statements. These statements may be identified by words such as "expect," "anticipate," "intend," "plan," "believe," "will," "should," "could," "would," "project," "continue," "likely," and similar expressions, and include statements reflecting future results or guidance, statements of outlook and various accruals and estimates. These statements relate to future events and our future results and involve a number of risks and uncertainties. Forward-looking statements are based on management's beliefs as well as assumptions made by, and information currently available to, management.

Actual results, performance or achievement could differ materially from these forward-looking statements. The risks and uncertainties to which forward-looking statements are subject include the following, without limitation:

- changes in general economic, business and political conditions, including those resulting from COVID-19 or other pandemics, a recession, intensified international hostilities, acts of terrorism, increased rates of inflation or interest, changes in either or both the United States and international lending, capital and financial markets or currency fluctuations;
- the risk of losses in the event of defaults by merchants (or other parties) to which we extend credit in our card settlement operations or in respect of any chargeback liability, either of which could adversely impact liquidity and results of operations;
- the risk that acquired businesses will not be integrated successfully or that the integration will be more costly or more time-consuming and complex than anticipated;
- the risk that cost savings and synergies anticipated to be realized from acquisitions may not be fully realized or may take longer to realize than expected;
- the risks of doing business internationally;
- the effect of legislative initiatives or proposals, statutory changes, governmental or applicable regulations and/or changes in industry requirements, including privacy and cybersecurity laws and regulations;
- the risks of reduction in revenue from the elimination of existing and potential customers due to consolidation in, or new laws or regulations affecting, the banking, retail and financial services industries or due to financial failures or other setbacks suffered by firms in those industries;
- changes in the growth rates of the markets for our solutions;
- the amount, declaration and payment of future dividends is at the discretion of our Board of Directors and depends on, among other things, our investment opportunities, results of operations, financial condition, cash requirements, future prospects, and other factors that may be considered relevant by our Board of Directors, including legal and contractual restrictions;
- the amount and timing of any future share repurchases is subject to, among other things, our share price, our other investment opportunities and cash requirements, our results of operations and financial condition, our future prospects and other factors that may be considered relevant by our Board of Directors and management;
- failures to adapt our solutions to changes in technology or in the marketplace;
- internal or external security or privacy breaches of our systems, including those relating to unauthorized access, theft, corruption or loss of personal information and computer viruses and other malware affecting our software or platforms, and the reactions of customers, card associations, government regulators and others to any such events;
- the risk that implementation of software, including software updates, for customers or at customer locations or employee error in monitoring our software and platforms may result in the corruption or loss of data or customer information, interruption of business operations, outages, exposure to liability claims or loss of customers;
- the risk that partners and third parties may fail to satisfy their legal obligations and risks associated with managing pension cost, cybersecurity issues, IT outages and data privacy;

Forward-Looking Statements

- uncertainties as to the timing of the consummation of the pending Worldpay transaction or whether such sale will be completed;
- risks associated with the impact, timing or terms of the pending Worldpay transaction;
- risks associated with the expected benefits and costs of the pending Worldpay transaction, including the risk that the expected benefits of the pending Worldpay transaction or any contingent purchase price will not be realized within the expected timeframe, in full or at all;
- the risk that conditions to the pending Worldpay transaction will not be satisfied and/or that the pending Worldpay transaction will not be completed within the expected timeframe, on the expected terms or at all;
- the risk that any consents or regulatory or other approvals required in connection with the pending Worldpay transaction will not be received or obtained within the expected timeframe, on the expected terms or at all;
- the risk that the financing intended to fund the pending Worldpay transaction may not be obtained;
- the risk that the costs of restructuring transactions and other costs incurred in connection with the pending Worldpay transaction will exceed our estimates or otherwise adversely affect our business or operations;
- the impact of the pending Worldpay transaction on our businesses and the risk that the pending Worldpay transaction may be more difficult, time-consuming or costly than expected, including the impact on our resources, systems, procedures and controls, diversion of management's attention and the impact on relationships with customers, governmental authorities, suppliers, employees and other business counterparties;
- the reaction of current and potential customers to communications from us or regulators regarding information security, risk management, internal audit or other matters;
- the risk that policies and resulting actions of the current administration in the U.S. may result in additional regulations and executive orders, as well as additional regulatory and tax costs;
- competitive pressures on pricing related to the decreasing number of community banks in the U.S., the development of new disruptive technologies competing with one or more of our solutions, increasing presence of international competitors in the U.S. market and the entry into the market by global banks and global companies with respect to certain competitive solutions, each of which may have the impact of unbundling individual solutions from a comprehensive suite of solutions we provide to many of our customers;
- the failure to innovate in order to keep up with new emerging technologies, which could impact our solutions and our ability to attract new, or retain existing, customers;
- an operational or natural disaster at one of our major operations centers;
- failure to comply with applicable requirements of payment networks or changes in those requirements;
- fraud by merchants or bad actors; and
- other risks detailed elsewhere in the "Risk Factors" and other sections of our Annual Report on Form 10-K for the fiscal year ended December 31, 2022, in our Quarterly Reports on Form 10-Q and in our other filings with the Securities and Exchange Commission.

Other unknown or unpredictable factors also could have a material adverse effect on our business, financial condition, results of operations and prospects. Accordingly, readers should not place undue reliance on these forward-looking statements. These forward-looking statements are inherently subject to uncertainties, risks and changes in circumstances that are difficult to predict. Except as required by applicable law or regulation, we do not undertake (and expressly disclaim) any obligation and do not intend to publicly update or review any of these forward-looking statements, whether as a result of new information, future events or otherwise.

FIS Use of NON-GAAP Financial Information

Generally Accepted Accounting Principles (GAAP) is the term used to refer to the standard framework of guidelines for financial accounting in the United States. GAAP includes the standards, conventions, and rules accountants follow in recording and summarizing transactions and in the preparation of financial statements. In addition to reporting financial results in accordance with GAAP, we have provided certain non-GAAP financial measures.

These non-GAAP measures include constant currency revenue, organic revenue growth, adjusted EBITDA, adjusted EBITDA margin, adjusted net earnings, adjusted EPS, and free cash flow. These non-GAAP measures may be used in this release and/or in the attached supplemental financial information.

We believe these non-GAAP measures help investors better understand the underlying fundamentals of our business. As further described below, the non-GAAP revenue and earnings measures presented eliminate items management believes are not indicative of FIS' operating performance. The constant currency and organic revenue growth measures adjust for the effects of exchange rate fluctuations, while organic revenue growth also adjusts for acquisitions and divestitures and excludes revenue from Corporate and Other, giving investors further insight into our performance. Finally, free cash flow provides further information about the ability of our business to generate cash. For these reasons, management also uses these non-GAAP measures in its assessment and management of FIS' performance.

Constant currency revenue represents reported operating segment revenue excluding the impact of fluctuations in foreign currency exchange rates in the current period.

Organic revenue growth is constant currency revenue, as defined above, for the current period compared to an adjusted revenue base for the prior period, which is adjusted to add pre-acquisition revenue of acquired businesses for a portion of the prior year matching the portion of the current year for which the business was owned, and subtract pre-divestiture revenue for divested businesses for the portion of the prior year matching the portion of the current year for which the business was not owned, for any acquisitions or divestitures by FIS. When referring to organic revenue growth, revenues from our Corporate and Other segment, which is comprised of revenue from non-strategic businesses, are excluded.

Adjusted EBITDA reflects net earnings (loss) before interest, other income (expense), taxes, equity method investment earnings (loss), and depreciation and amortization, and excludes certain costs and other transactions that management deems non-operational in nature, or that otherwise improve the comparability of operating results across reporting periods by their exclusion. This measure is reported to the chief operating decision maker for purposes of making decisions about allocating resources to the segments and assessing their performance. For this reason, adjusted EBITDA, as it relates to our segments, is presented in conformity with Accounting Standards Codification 280, Segment Reporting, and is excluded from the definition of non-GAAP financial measures under the Securities and Exchange Commission's Regulation G and Item 10(e) of Regulation S-K.

Adjusted EBITDA margin reflects adjusted EBITDA, as defined above, divided by revenue.
Adjusted net earnings excludes the impact of certain costs and other transactions which management deems non-operational in nature or that otherwise improve the comparability of operating results across reporting periods by their exclusion. These include, among others, the impact of acquisition-related purchase accounting amortization and equity method investment earnings (loss), both of which are recurring.

Adjusted EPS reflects adjusted net earnings, as defined above, divided by weighted average diluted shares outstanding.

Free cash flow reflects net cash provided by operating activities, adjusted for the net change in settlement assets and obligations and excluding certain transactions that are closely associated with non-operating activities or are otherwise non-operational in nature and not indicative of future operating cash flows, less capital expenditures. Free cash flow does not represent our residual cash flow available for discretionary expenditures, since we have mandatory debt service requirements and other non-discretionary expenditures that are not deducted from the measure.

Any non-GAAP measures should be considered in context with the GAAP financial presentation and should not be considered in isolation or as a substitute for GAAP measures. Further, FIS' non-GAAP measures may be calculated differently from similarly titled measures of other companies. Reconciliations of these non-GAAP measures to related GAAP measures, including footnotes describing the adjustments, are provided in the attached schedules and in the Investor Relations section of the FIS website, www.fisglobal.com.

Reconciliation of GAAP to Non-GAAP Financials

THREE MONTHS ENDED JUNE 30, 2023

	BANKING SOLUTIONS	MERCHANT SOLUTIONS	CAPITAL MARKET SOLUTIONS	CORPORATE AND OTHER	TOTAL
Revenue	$1,702	$1,312	$672	$60	$3,746
FX	2	(1)	2	-	3
Constant Currency Revenue	$1,704	$1,311	$674	$60	$3,749

THREE MONTHS ENDED JUNE 30, 2022

	BANKING SOLUTIONS	MERCHANT SOLUTIONS	CAPITAL MARKET SOLUTIONS	CORPORATE AND OTHER	TOTAL
Revenue	$1,678	$1,302	$632	$107	$3,719
Acquisition & Divestiture Adjustment	-	-	-	-	-
Adjusted Base	$1,678	$1,302	$632	$107	$3,719
Organic Growth (1)	**2%**	**1%**	**7%**	**N/A**	**2%**

($ millions, unaudited)
(1) Total organic growth excludes Corporate and Other.
Amounts in table may not sum or calculate due to rounding.

Reconciliation of GAAP to Non-GAAP Financials

	THREE MONTHS ENDED JUNE 30, 2023
Net cash provided by operating activities	$1,087
Non-GAAP adjustments:	
Acquisition, integration and other payments (1)	81
Settlement activity	52
Adjusted cash flows from operations	$1,220
Capital expenditures (2)	(267)
Free cash flow	**$953**

	THREE MONTHS ENDED JUNE 30, 2022
Net cash provided by operating activities	$1,024
Non-GAAP adjustments:	
Acquisition, integration and other payments (1)	145
Settlement activity	(56)
Adjusted cash flows from operations	$1,113
Capital expenditures (2)	(307)
Free cash flow	**$806**

($ millions, unaudited)
Free cash flow reflects adjusted cash flows from operations less capital expenditures (additions to property and equipment and additions to software, excluding capital spend related to the construction of our new headquarters). Free cash flow does not represent our residual cash flows available for discretionary expenditures, since we have mandatory debt service requirements and other non-discretionary expenditures that are not deducted from the measure. (1) Adjusted cash flows from operations and free cash flow for the three months ended June 30, 2023 and 2022, exclude cash payments for certain acquisition, integration and other costs (see Note 2 on Slide 29), net of related tax impact. The related tax impact totaled $13 million and $26 million for the three months ended June 30, 2023 and 2022, respectively. (2) Capital expenditures for free cash flow exclude capital spend related to the construction of our new headquarters totaling $33 million for the three months ended June 30, 2022.

Reconciliation of GAAP to Non-GAAP Financials

	THREE MONTHS ENDED JUNE 30,	
	2023	2022
Net earnings (loss) attributable to FIS common stockholders	$(6,596)	$277
Provision (benefit) for income taxes	72	77
Interest expense, net	153	47
Other, net	55	(27)
Operating income (loss), as reported	$(6,316)	$374
Depreciation and amortization, excluding purchase accounting amortization	338	347
Non-GAAP adjustments:		
Purchase accounting amortization (1)	548	628
Acquisition, integration and other costs (2)	140	221
Asset impairments (3)	6,841	29
Adjusted EBITDA	**$1,551**	**$1,599**

($ millions, unaudited)
See Notes 1-3 on Slide 29. Amounts in table may not sum or calculate due to rounding.

Reconciliation of GAAP to Non-GAAP Financials

	THREE MONTHS ENDED JUNE 30,	
	2023	2022
Earnings (loss) before income taxes	$(6,522)	$357
(Provision) benefit for income taxes	(72)	(77)
Net (earnings) loss attributable to noncontrolling interest	(2)	(3)
Net earnings (loss) attributable to FIS common stockholders	$(6,596)	$277
Non-GAAP adjustments:		
Purchase accounting amortization (1)	548	628
Acquisition, integration and other costs (2)	153	263
Asset impairments (3)	6,841	29
Non-operating (income) expense (4)	53	(30)
(Provision) benefit for income taxes on non-GAAP adjustments	(78)	(111)
Total non-GAAP adjustments	7,517	779
Adjusted net earnings	**$921**	**$1,056**
Net earnings per share-diluted attributable to FIS common stockholders	$(11.10)	$0.45
Non-GAAP adjustments:		
Purchase accounting amortization (1)	0.92	1.03
Acquisition, integration and other costs (2)	0.26	0.43
Asset impairments (3)	11.52	0.05
Non-operating (income) expense (4)	0.09	(0.05)
(Provision) benefit for income taxes on non-GAAP adjustments	(0.13)	(0.18)
Adjusted net earnings per share-diluted attributable to FIS common stockholders	**$1.55**	**$1.73**
Weighted average shares outstanding-diluted (5)	594	611

($ millions, unaudited)
See Notes 1-5 on Slides 29 - 30. Amounts in table may not sum or calculate due to rounding.

Notes to Unaudited - Supplemental GAAP to Non-GAAP Reconciliations

(1) This item represents purchase price amortization expense on all intangible assets acquired through various Company acquisitions, including customer relationships, contract value, technology assets, trademarks and trade names. This item also includes $17 million for the three months ended June 30, 2022, of incremental amortization expense associated with shortened estimated useful lives and accelerated amortization methods for certain acquired software driven by the Company's platform modernization. The Company has excluded the impact of purchase price amortization expense as such amounts can be significantly impacted by the timing and/or size of acquisitions. Although the Company excludes these amounts from its non-GAAP expenses, the Company believes that it is important for investors to understand that such intangible assets contribute to revenue generation. Amortization of assets that relate to past acquisitions will recur in future periods until such assets have been fully amortized. Any future acquisitions may result in the amortization of future assets.

(2) This item represents costs comprised of the following:

	THREE MONTHS ENDED JUNE 30,	
	2023	2022
Acquisition and integration	$9	$30
Enterprise transformation, including Future forward and platform modernization	78	80
Severance and other termination expenses	23	36
Planned separation of the Worldpay Merchant Solutions business	20	-
Incremental stock compensation directly attributable to specific programs	6	41
Other, including divestiture-related expenses and enterprise costs control and other initiatives	4	34
Subtotal	140	221
Accelerated amortization (a)	13	42
Total	$153	$263

(a) For purposes of calculating Adjusted net earnings, this item includes incremental amortization expense associated with shortened estimated useful lives and accelerated amortization methods for certain software and deferred contract cost assets driven by the Company's platform modernization. The incremental amortization expenses are included in the Depreciation and amortization, excluding purchase accounting amortization line item within the Adjusted EBITDA reconciliation.

(3) For the three months ended June 30, 2023, this item includes a $6.8 billion impairment of goodwill related to the Merchant Solutions reporting unit due to its estimated fair value being less than its carrying value based on the price, including estimated selling price adjustments and fair value of contingent consideration, at which the Company has agreed to sell a majority stake in the unit. For the three months ended June 30, 2022, this item includes $26 million related to impairment of a non-strategic business.

Amounts in table may not sum or calculate due to rounding.

Notes to Unaudited - Supplemental GAAP to Non-GAAP Reconciliations

(4) Non-operating (income) expense primarily consists of other income and expense items outside of the Company's operating activities, including fair value adjustments on certain non-operating assets and liabilities and foreign currency transaction remeasurement gains and losses. For the three months ended June 30, 2023, this item also includes $32 million of impairment on an equity security investment which the Company agreed to sell for less than its carrying value subsequent to June 30, 2023.

(5) For the three months ended June 30, 2023, Adjusted net earnings is a gain, while the corresponding GAAP amount for this period is a loss. As a result, in calculating Adjusted net earnings per share-diluted for this period, the weighted average shares outstanding-diluted amount of approximately 594 million shares used in the calculation includes approximately 2 million shares for the three months ended June 30, 2023, that in accordance with GAAP are excluded from the calculation of the GAAP Net loss per share-diluted for the periods, due to their anti-dilutive impact.

Reconciliation of GAAP to Non-GAAP Financials

	JUNE 30,			
	2023	2022	CHANGE	GROWTH (1)
Backlog (2)	$23.0	$23.0	$0.0	0%
Organic adjustments (3)				0%
Organic Backlog				**0%**

(unaudited)
(1) Backlog growth percentage may not calculate due to rounding.
(2) Backlog reflects the approximate transaction price allocated to the remaining unfulfilled performance obligations estimated to be recognized as revenue in the future excluding Merchant Solutions, as reported in the notes to the GAAP financial statements.
(3) Organic adjustments exclude Corporate and Other and include the impact of acquisitions or divestitures as well as certain revisions to estimates from the current and prior period.