



Third Quarter 2009 Earnings Call

Supplemental Materials

October 21, 2009

Forward Looking Statements



This presentation contains statements related to FIS' future plans and expectations, and, as such, constitutes "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. Forward-looking statements are based on management's beliefs, as well as assumptions made by, and information currently available to, management. Because such statements are based on expectations as to future economic performance and are not statements of fact, actual results may differ materially from those projected. The risks and uncertainties that forward-looking statements are subject to include, without limitation: changes in general economic, business and political conditions, including changes in the financial markets; the effect of governmental regulations; the effects of our substantial leverage which may limit the funds available to make acquisitions and invest in our business; the risks of reduction in revenue from the elimination of existing and potential customers due to consolidation in the banking, retail and financial services industries or due to financial failures suffered by firms in those industries; failures to adapt our services to changes in technology or in the marketplace; the failure to achieve some or all of the benefits that we expect from the acquisition of Metavante, including the possibility that our acquisition of Metavante may not be accretive to our earnings due to undisclosed liabilities, management or integration issues, loss of customers, the inability to achieve targeted cost savings, or other factors; our potential inability to find suitable acquisition candidates or difficulties in integrating acquisitions; competitive pressures on product pricing and services; and other risks detailed in the "Statement Regarding Forward-Looking Information," "Risk Factors" and other sections of the Company's Form 10-K and other filings with the Securities and Exchange Commission ("SEC") that are available on the SEC's web site located at www.sec.gov. All forward-looking statements included in this document are based on information available at the time of the document. FIS assumes no obligation to update any forward-looking statement.

Use of Non-GAAP Measures



Generally Accepted Accounting Principles (GAAP) is the term used to refer to the standard framework of guidelines for financial accounting. GAAP includes the standards, conventions, and rules accountants follow in recording and summarizing transactions, and in the preparation of financial statements. In addition to reporting financial results in accordance with GAAP, the company has provided non-GAAP financial measures which it believes are useful to help investors better understand its financial performance, competitive position and prospects for the future. These non-GAAP measures include earnings before interest, taxes and depreciation and amortization (EBITDA), adjusted net earnings, and free cash flow. Adjusted EBITDA excludes the impact of merger and acquisition and integration expenses, LPS spin-off related costs, certain stock compensation charges and certain other costs. Adjusted net earnings exclude the after-tax impact of merger and acquisition and integration expenses, LPS spin-off related costs, certain stock compensation charges, acquisition related amortization and certain other costs. Any non-GAAP measures should be considered in context with the GAAP financial presentation and should not be considered in isolation or as a substitute for GAAP net earnings. Further, FIS's non-GAAP measures may be calculated differently from similarly-titled measures of other companies. A reconciliation of these non-GAAP measures to related GAAP measures is included in the press release attachments.

FIS Third Quarter 2009 Earnings Conference Call Agenda



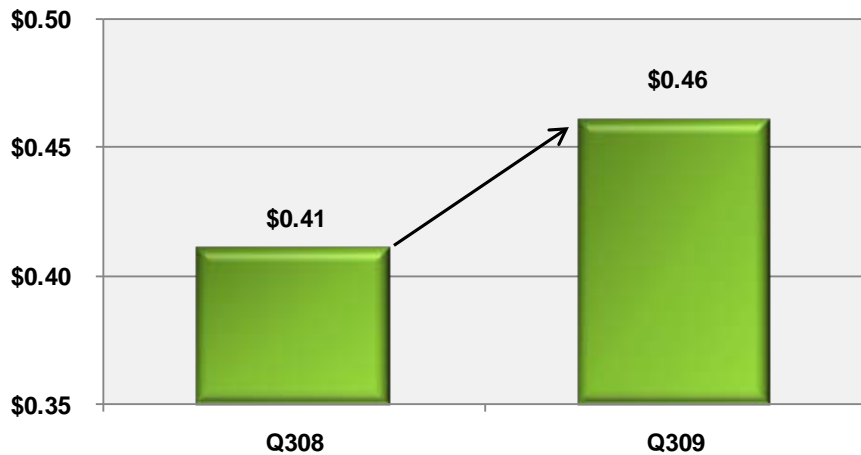
- Results Summary and Business Overview
- Financial Review
- Q&A

Consolidated Results

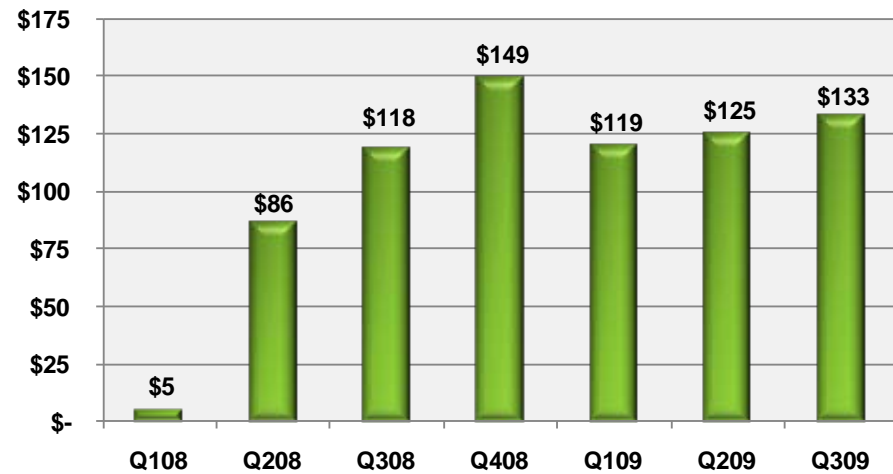
(\$ millions)



Adjusted EPS



Free Cash Flow



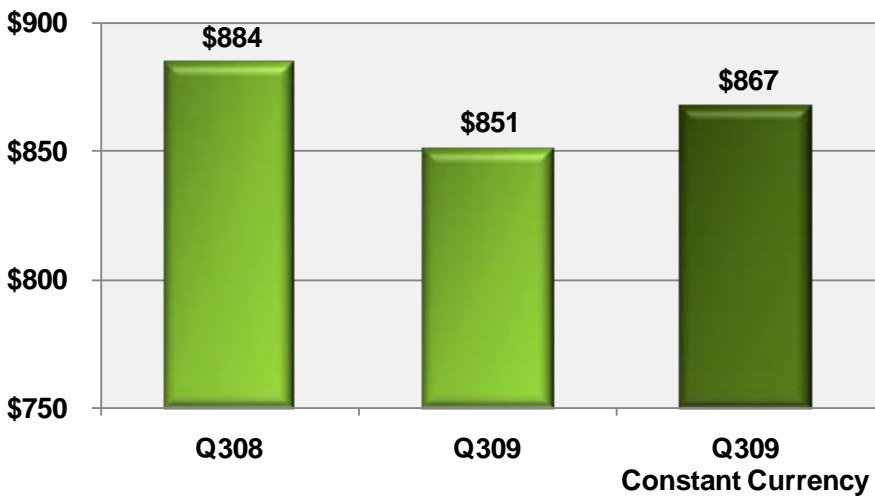
- Adjusted EPS increased 12.2%
- Constant Currency adjusted EPS increased 14.6%
- Strong free cash flow: \$133 million

Consolidated Results

(\$ millions)

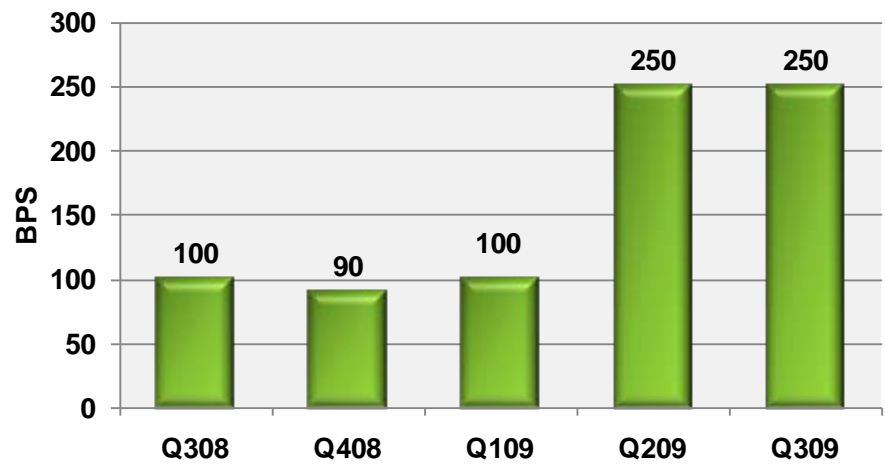


Revenue

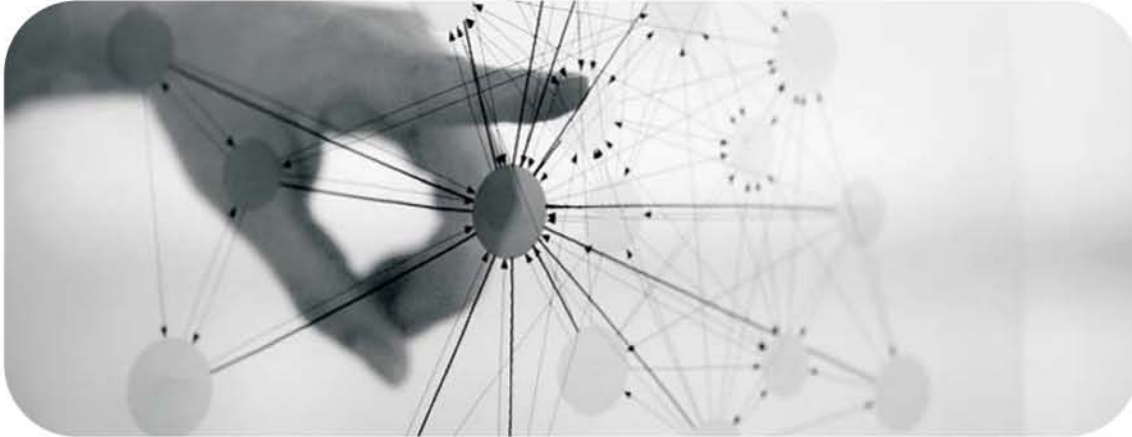


- Constant currency revenue decreased 1.9% compared to prior year
- Reported revenue decreased 3.8%

EBITDA Margin Expansion



- Adjusted EBITDA increased 5.6%
- Adjusted margin expanded 250 bps to 27.7%
 - Increased operating leverage
 - Disciplined commitment to cost management



Financial Review

Consolidated Results Summary

(\$ millions)



Consolidated FIS

International Segment

3rd Quarter 2009

3rd Quarter 2009

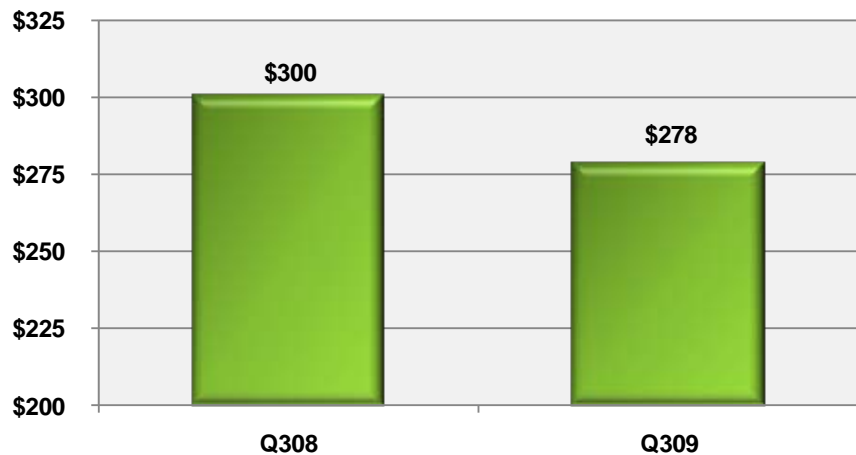
	<u>Actual</u>	<u>% Chg.</u>		<u>Actual</u>	<u>% Chg.</u>
Revenue					
Constant currency	\$ 867	(1.9%)		\$ 220	12.7%
Foreign currency impact	(17)	(1.9%)		(17)	(8.6%)
Revenue as reported	<u>\$ 851</u>	<u>(3.8%)</u>		<u>\$ 204</u>	<u>4.1%</u>
EBITDA					
Constant currency	\$ 239	7.3%		\$ 47	70.6%
Foreign currency impact	(4)	(1.7%)		(4)	(13.6%)
EBITDA as reported	<u>\$ 235</u>	<u>5.6%</u>		<u>\$ 43</u>	<u>57.1%</u>
EBITDA Margin	<u>27.7%</u>	<u>+250 bps</u>		<u>21.1%</u>	<u>+710 bps</u>
Adjusted Earnings Per Share					
Constant currency	\$ 0.47	14.6%			
Foreign currency impact	(0.01)	(2.4%)			
Adjusted EPS- Reported	<u>\$ 0.46</u>	<u>12.2%</u>			

Financial Solutions

(\$ millions)

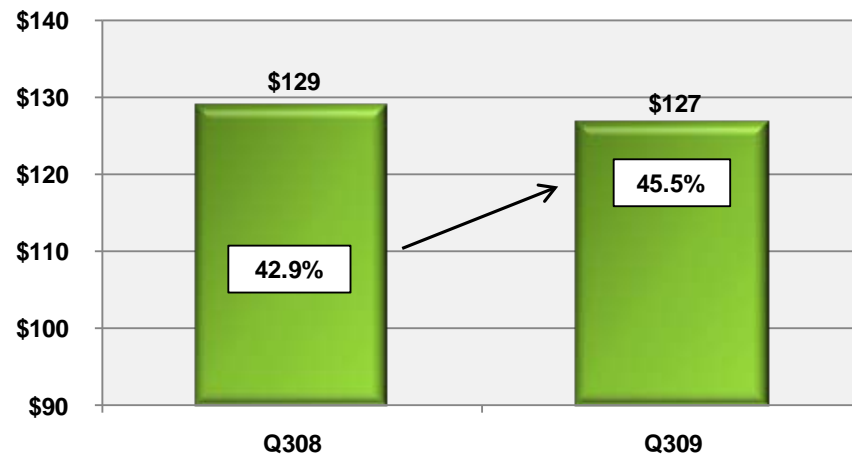


Revenue



- Financial Solutions revenue decreased 7.3%
 - Software sales declined 73% (\$15 million)
 - Professional services declined 18% (\$8 million)

Segment EBITDA



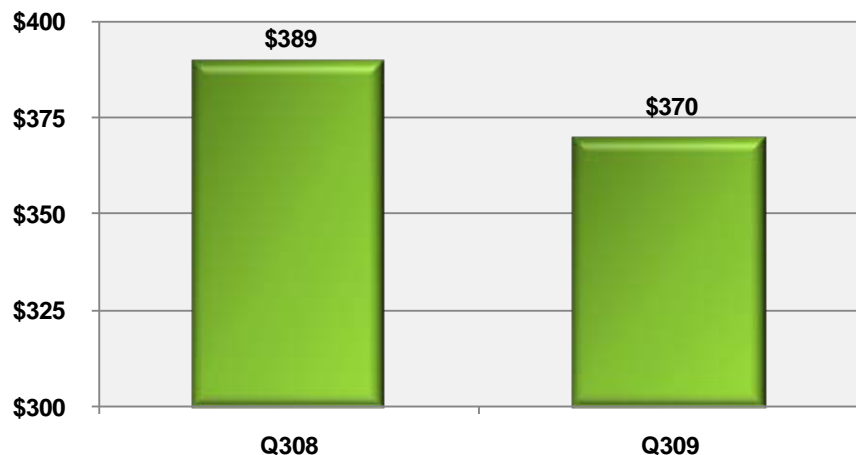
- Adjusted EBITDA decreased 1.7%
- Adjusted margin expanded 260 bps to 45.5%
 - Efficiency gains mitigated the reduction in high margin software sales

Payment Solutions

(\$ millions)

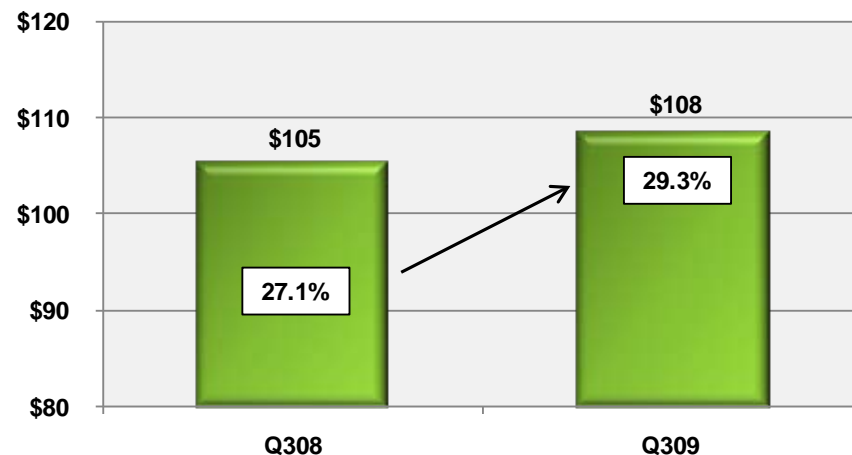


Revenue



- Payment Solutions revenue decreased 5.0%
 - 3.7% decrease excluding previous year interchange adjustment
 - 4.1% decrease excluding Retail Check
- Debit transactions increased 8.1%
- Credit transactions decreased 0.5%

Segment EBITDA



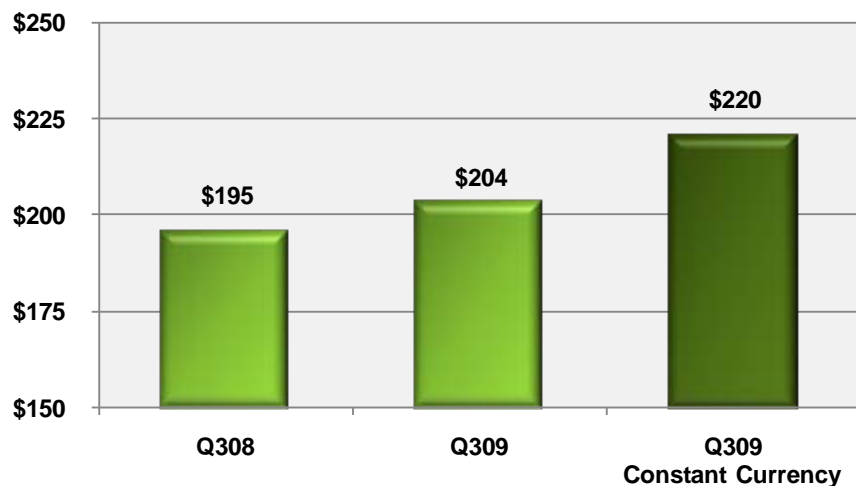
- Adjusted EBITDA increased 2.8%
- Adjusted margin expanded 220 bps to 29.3%
 - Improved operating efficiency
 - Strong expense management

International Solutions

(\$ millions)

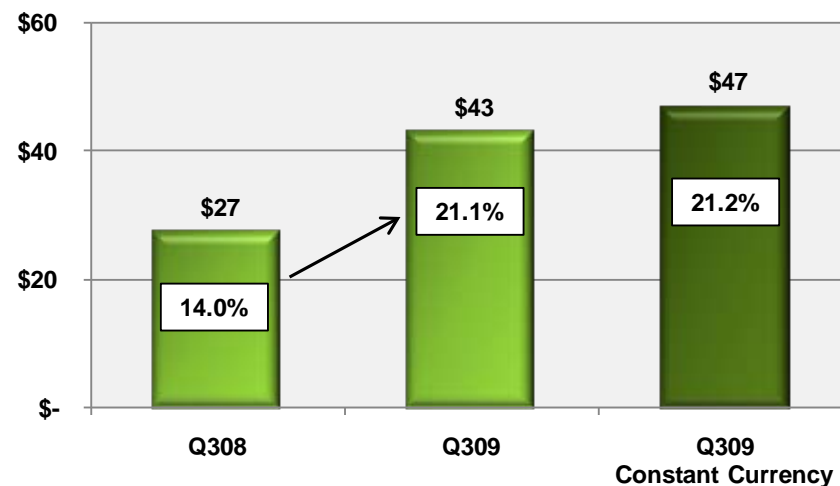


Revenue



- Constant currency revenue increased 12.7%
 - 14.3 % growth in financial solutions
 - 11.8% growth in payment solutions
- Reported revenue increased 4.1%
 - \$17 million unfavorable currency impact

Segment EBITDA



- Adjusted EBITDA increased 57.1%
 - Constant currency adjusted EBITDA increased 70.6%
- Adjusted margin expanded 710 bps to 21.1%
 - Currency adjusted margins increased 720 bps
 - Higher software license revenue
 - Improved operating leverage

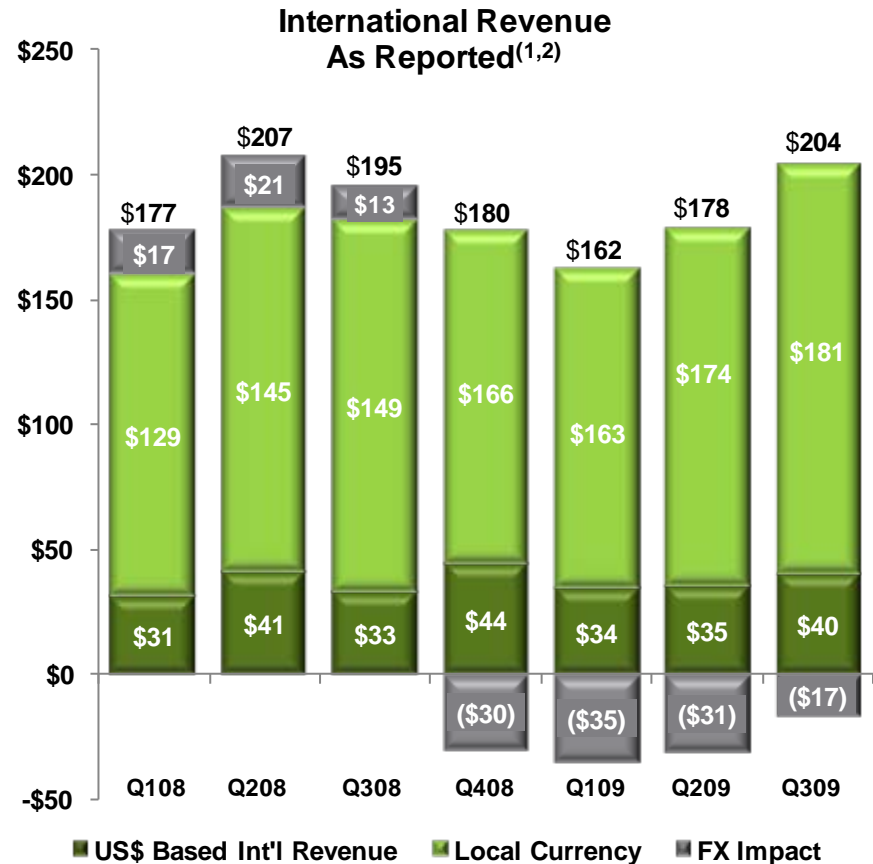
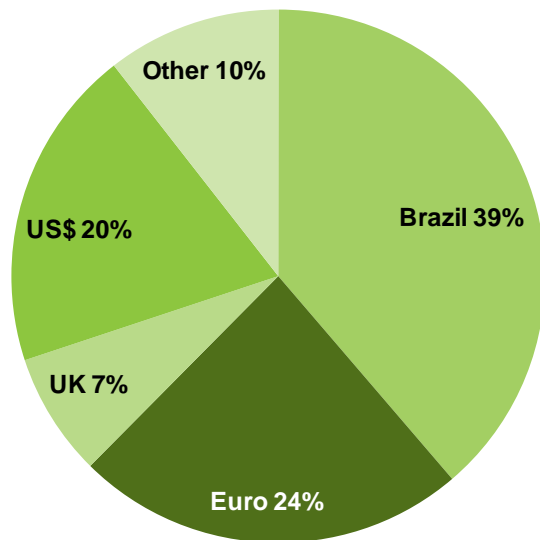
International Solutions Revenue (\$ millions)



Foreign Currency Exchange Rates

LC/\$	Q309	Q308	Change
Euro	1.43	1.50	(4.7%)
Brazil	0.54	0.60	(10.0%)
UK	1.64	1.89	(13.2%)

Q309 International Solutions Revenue Composition by Major Currency



- (1) Year-over-year International Solutions revenue increased 12.7% compared to Q308 assuming no change in currency.
- (2) Sequential International Solutions revenue increased 7.3% compared to Q209 assuming no change in currency.

Results Summary

(\$ millions)



	<u>Q3-2009</u>	<u>Q3-2008</u>	<u>% Change</u>
Net Earnings from Continuing Operations	\$ 68	\$ 43	
M&A and Spin-off Related Costs, net of tax	4	11	
Net Earnings, excluding other items	71	54	
Purchase amortization, net of tax	19	24	
Adjusted Net Earnings	<u>\$ 90</u>	<u>\$ 78</u>	<u>15.9%</u>
Adjusted Net Earnings Per Share	<u>\$ 0.46</u>	<u>\$ 0.41</u>	<u>12.2%</u>
Diluted Weighted Average Shares	<u>194.6</u>	<u>191.8</u>	

Cash Flows

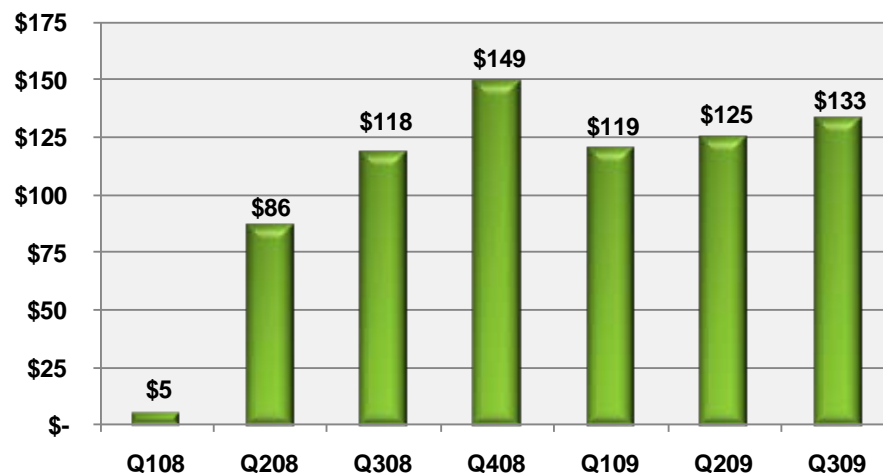
(\$ millions)



Comparative Cash Flow

	Q3 2009	Q3 2008	Variance
Operating Activities:			
GAAP Net earnings	\$ 69	\$ 44	\$ 25
Non-cash adjustments	107	129	(22)
Working capital adjustments	4	(17)	20
Cash from operations	180	156	24
Non-GAAP items	3	11	(8)
	182	166	16
Capital expenditures	(49)	(48)	(1)
Free Cash Flow	\$ 133	\$ 118	\$ 15

Cash Flow Trend

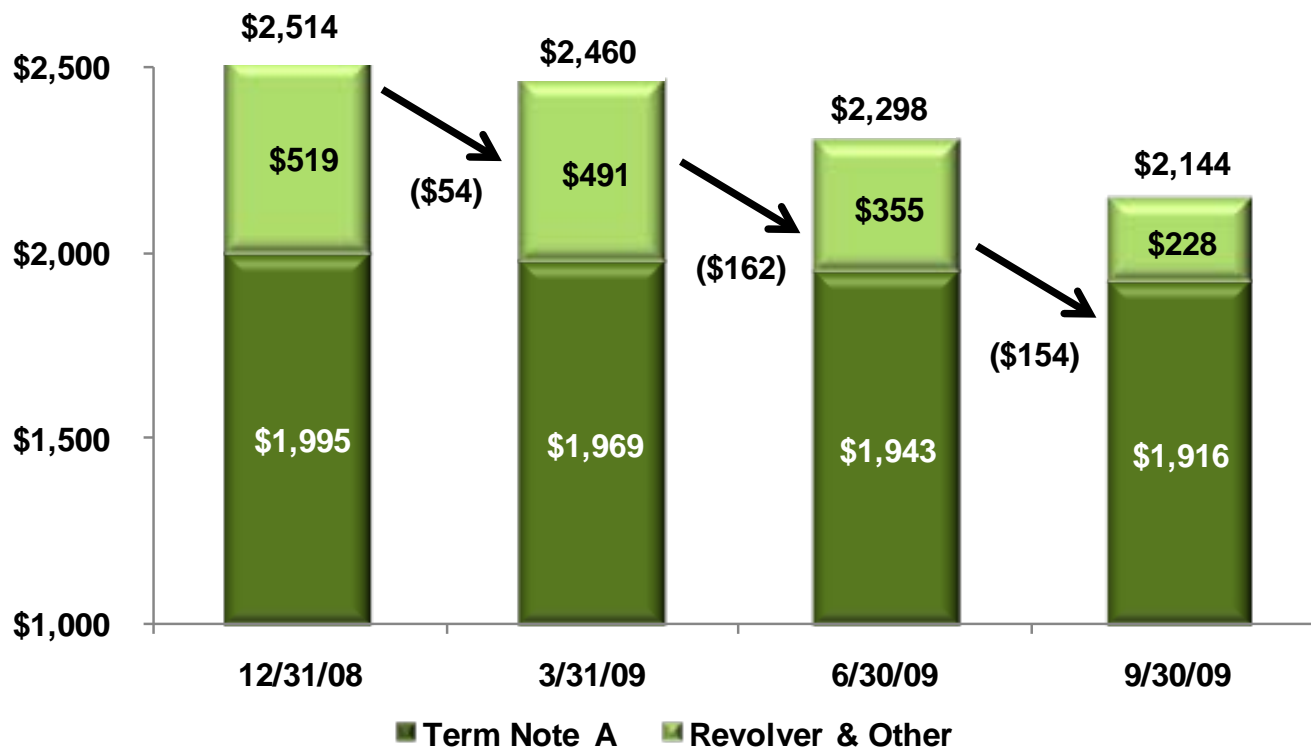


- Earnings growth
- Improved working capital management
- Disciplined capital investment

Total Debt (\$ millions)



Debt Reduction



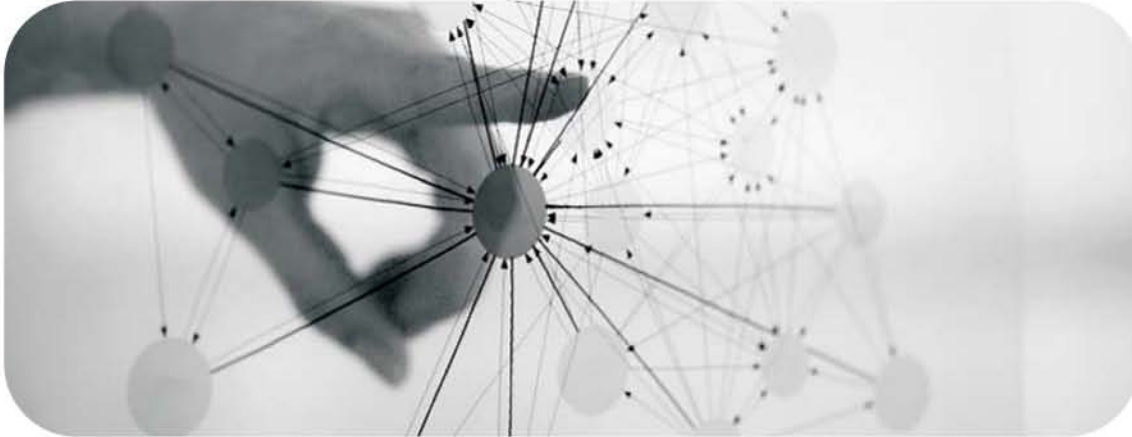
Metavante – Third Quarter Results

(\$ millions)



	<u>2009</u>	<u>2008</u>	<u>Change</u>
Revenue	\$425.0	\$424.5	0.1%
Segment operating income	\$130.9	\$123.3	6.2%
EBITDA, as adjusted⁽¹⁾	\$139.1	\$118.3	17.6%
<i>Margin</i>	32.7%	27.9%	
Cash EPS, as adjusted⁽¹⁾	\$0.45	\$0.35	28.6%
Free cash flow (YTD)⁽¹⁾	\$118.0	\$123.5	(4.5%)

⁽¹⁾ Excludes transaction costs associated with the merger with FIS. Please refer to the appendix for reconciliation of Metavante Non-GAAP measures.



Appendix

Retail Check Services

(\$ millions)



	3rd Quarter			YTD		
	2009	2008	% Var	2009	2008	% Var
REVENUE:						
FIS Consolidated	\$ 851	\$ 884	(3.8%)	\$2,483	\$2,584	(3.9%)
Check Services	59	65	(9.7%)	176	197	(10.5%)
Consolidated Excluding Check	\$ 792	\$ 819	(3.3%)	\$2,307	\$2,387	(3.4%)
Consolidated Excluding Check and Currency			(1.1%)			0.2%
Payment Solutions	\$ 370	\$ 389	(5.0%)	\$1,114	\$1,146	(2.8%)
Check Services	59	65	(9.7%)	176	197	(10.5%)
Payment Excluding Check	\$ 311	\$ 324	(4.1%)	\$ 938	\$ 949	(1.2%)
Adjusted EBITDA:						
FIS Consolidated	\$ 235	\$ 223	5.6%	\$ 628	\$ 601	4.5%
Check Services	13	8	63.0%	25	18	38.9%
Consolidated excluding Check	\$ 222	\$ 215	3.4%	\$ 603	\$ 583	3.5%
Payment Solutions	\$ 108	\$ 105	2.8%	\$ 309	\$ 288	7.3%
Check Services	13	8	63.0%	25	18	38.9%
Payment Excluding Check	\$ 95	\$ 97	(2.2%)	\$ 284	\$ 270	5.2%
Consolidated Margin excluding Check	28.1%	26.2%	190 bps	26.1%	24.4%	170 bps
Consolidated Reported Margin	27.7%	25.2%	250 bps	25.3%	23.3%	200 bps

Metavante Use of Non-GAAP Measures



This presentation contains non-GAAP financial measures such as “EBITDA”, “EBITDA, as adjusted”, “Cash Net Income”, “Cash Net Income, as adjusted” and “Free Cash Flow”. These measures should not be considered substitutes for GAAP measures. The following is a specific discussion of each measure:

Earnings Before Interest, Taxes, Depreciation and Amortization (EBITDA) and EBITDA, as adjusted

Metavante’s management believes that “EBITDA” and “EBITDA, as adjusted” are useful for evaluating performance against peer companies within its industry, as well as providing investors additional transparency to a financial measure used by management in its financial and operational decision-making. In addition, Metavante utilizes EBITDA and EBITDA, as adjusted in its evaluation and determination of the price of potential acquisition candidates, to explain trends in its operating performance and provides useful information about its ability to incur and service indebtedness. EBITDA, as defined in the financial covenants, also excludes certain non-cash charges, such as impairment charges and stock option expense in addition to the items noted above. EBITDA, as adjusted is defined as EBITDA excluding costs related to the acquisition of Metavante by FIS. Metavante’s definition of EBITDA and EBITDA, as adjusted may be different from definitions used by other companies.

Cash Net Income (Including Per Share Amounts) and Cash Net Income, as adjusted

Metavante’s management defines “cash net income” as net income before (1) the amortization of intangible assets resulting from business acquisitions, net of tax, and (2) stock-based compensation expense, net of tax. Diluted cash earnings per share is calculated by dividing cash net income by the average diluted shares for the respective period. “Cash net income, as adjusted” excludes the items described above as well as the costs related to the acquisition of Metavante by FIS. Metavante’s management uses cash net income (including per share amounts) and cash net income, as adjusted to assess business performance and believes that it is useful for evaluating performance against peer companies within its industry, as well as providing investors additional transparency to a financial measure used by management in its financial and operational decision-making. Metavante’s definition of cash net income (including per share amounts) and cash net income, as adjusted may be different from definitions used by other companies.

Free Cash Flow

Metavante’s management defines “free cash flow” as cash flows provided by operating activities less capital expenditures. Management believes that free cash flow provides useful information to investors regarding Metavante’s ability to generate cash from business operations that is available for acquisitions and other investments, and debt service. This definition of free cash flow may be different from definitions used by other companies.

Metavante – Reconciliation of Non-GAAP Financial Measures



EBITDA

(\$ millions)

Three Months Ended September 30,

	2009	2008
Net income	\$ 43.9	\$ 35.1
Interest expense, net	29.5	25.2
Income taxes	24.6	21.6
Depreciation and amortization	36.2	36.4
EBITDA	134.2	118.3
Transaction-related costs	4.9	-
EBITDA, as adjusted	\$ 139.1	\$ 118.3

Metavante – Reconciliation of Non-GAAP Financial Measures (Continued)



Cash Net Income (Including Per Share Amounts)

(\$ millions, except per share amounts)

	Three Months Ended September 30,	
	2009	2008
Net income	\$ 43.9	\$ 35.1
Add:		
Acquisition intangible asset amortization, net of tax	4.6	4.6
Stock-based compensation expense, net of tax	1.9	1.9
Cash net income	<u>50.4</u>	<u>41.6</u>
Add:		
Transaction-related costs, net of tax	4.9	-
Cash net income, as adjusted	<u><u>\$ 55.3</u></u>	<u><u>\$ 41.6</u></u>
Diluted earnings per share - GAAP	\$ 0.36	\$ 0.29
Add:		
Acquisition intangible asset amortization, net of tax	0.04	0.04
Stock-based compensation expense, net of tax	0.01	0.02
Diluted cash earnings per share	<u>0.41</u>	<u>0.35</u>
Add:		
Transaction-related costs, net of tax	0.04	-
Diluted cash earnings per share, as adjusted	<u><u>\$ 0.45</u></u>	<u><u>\$ 0.35</u></u>

Metavante – Reconciliation of Non-GAAP Financial Measures (Continued)



Free Cash Flow

(\$ millions)

	Nine Months Ended September 30,	
	2009	2008
Net cash from operating activities	\$ 227.5	\$ 220.7
Less capital expenditures:		
Premises and equipment	(14.1)	(17.6)
Software and conversions	(95.4)	(79.6)
Free cash flow	\$ 118.0	\$ 123.5