



Marshall & Ilsley Corporation  
770 North Water Street  
Milwaukee, WI 53202  
414 765-7700  
micorp.com

To the Shareholders of Marshall & Ilsley Corporation:

The Board of Directors of Marshall & Ilsley Corporation is pleased to announce that Marshall & Ilsley has completed the transactions necessary to separate Marshall & Ilsley and Metavante Corporation into two separate publicly-traded companies.

As previously announced, New M&I Corporation (“New Marshall & Ilsley”) has been re-named “Marshall & Ilsley Corporation” and trades on the New York Stock Exchange under the same ticker symbol as old Marshall & Ilsley (“Old Marshall & Ilsley”), “MI,” while Metavante Technologies, Inc. (“New Metavante”) trades on the New York Stock Exchange under the ticker symbol “MV.”

On November 1, 2007, as a result of and in connection with the transactions, Continental Stock Transfer & Trust Company (“Continental”), as exchange and distribution agent for the transactions, has:

- recorded in the stock transfer records of New Metavante the issuance, to each holder, of one share of New Metavante common stock for every three shares of Old Marshall & Ilsley common stock held on November 1, 2007; and
- recorded in the stock transfer records of New Marshall & Ilsley the issuance, to each holder of New Metavante common stock, of three shares of New Marshall & Ilsley common stock for each whole share of New Metavante common stock held on November 1, 2007.

If, as a result of these transactions, the conversion of your shares of Old Marshall & Ilsley common stock results in fractional shares of common stock of New Metavante, you will receive \$42.70 for every Old Marshall & Ilsley share that was not convertible into New Metavante common stock.

**How will shareholders receive shares of New Metavante common stock (and, if applicable, a check representing cash in lieu of fractional shares of New Metavante common stock) and shares of New Marshall & Ilsley common stock?**

If you hold one or more stock certificates representing your shares of Old Marshall & Ilsley common stock, to receive your new share certificates and/or cash, if any, you must complete, sign and date the accompanying Letter of Transmittal and return it to Continental with your Old Marshall & Ilsley stock certificates. Unless you request physical certificates in your Letter

of Transmittal, you will receive your shares of New Metavante common stock and shares of New Marshall & Ilsley common stock in direct registration form. Direct registration is a way for shareholders to hold their shares electronically through the transfer agent. An overview of how the direct registration program works, including some commonly asked questions, has been included with this mailing. **We strongly recommend that you use registered mail for the delivery of any stock certificates included with your Letter of Transmittal. It is also recommended that you insure the package containing your stock certificates and Letter of Transmittal for a minimum of 2 percent of the current market value of the mailed securities.**

If you hold shares of Old Marshall & Ilsley common stock that are not represented by stock certificates, including those shares held through a broker, you will receive the applicable number of shares of New Metavante common stock (and, if applicable, a check representing cash in lieu of fractional shares of New Metavante common stock) and the applicable number of shares of New Marshall & Ilsley common stock without any action on your part. You will receive your shares of New Metavante common stock and shares of New Marshall & Ilsley common stock in book-entry form.

#### **Will I continue to receive my dividends?**

Typically in a share exchange, dividend payments cease until the shares are appropriately returned to the transfer agent. New Marshall & Ilsley has agreed to continue to pay dividends to those unexchanged holders of Old Marshall & Ilsley common stock until December 31, 2008. After December 31, 2008, all dividends for unexchanged holders will be retained in escrow and paid out in full when the shares are properly submitted to Continental for exchange.

We look forward to all of our shareholders continuing to participate in the futures of both new companies.

Morrow & Co., LLC has been retained to answer all questions concerning the completion of the Letter of Transmittal. They can be reached at (800) 573-4412.

All completed materials should be forwarded to Continental Stock Transfer & Trust Company, Attn: Reorg. Dept., 17 Battery Place, 8th Floor, New York, New York 10004.

Sincerely,



Gina M. McBride  
Vice President, Corporate Secretary  
and Manager of Shareholder Relations