

---

---

**United States**  
**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

**FORM 8-K**

**Current Report**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (date of earliest event reported):

**July 19, 2011**

**Fidelity National Information Services, Inc.**

(Exact name of Registrant as Specified in its Charter)

1-16427

(Commission File Number)

---

Georgia	37-1490331
(State or Other Jurisdiction of Incorporation or Organization)	(IRS Employer Identification Number)

601 Riverside Avenue  
Jacksonville, Florida 32204  
(Addresses of Principal Executive Offices)

(904) 854-5000  
(Registrant's Telephone Number, Including Area Code)

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
- 
-

**Item 2.02. Results of Operations and Financial Condition**

On July 19, 2011, Fidelity National Information Services, Inc. issued an earnings release announcing its financial results for the second quarter of 2011. The information included in Items 2.02 and 9.01 within this Current Report are being furnished and shall not be deemed “filed” for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended or otherwise subject to the liabilities of that Section. The information included in Items 2.02 and 9.01 within this Current Report shall not be incorporated by reference into any registration statement or other document pursuant to the Securities Act of 1933, as amended.

A copy of the earnings release is attached as Exhibit 99.1 and a copy of the financial results presentation is attached as Exhibit 99.2.

**Item 9.01. Financial Statements and Exhibits****(d) Exhibits**

<b>Exhibit</b>	<b>Description</b>
99.1	Press release announcing Fidelity National Information Services, Inc. Reports Second Quarter 2011 Earnings.
99.2	Financial results presentation.

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date July 19, 2011

Fidelity National Information Services, Inc.

By: /s/ Michael D. Hayford

Name: Michael D. Hayford

Title: Corporate Executive Vice President and Chief  
Financial Officer

Date July 19, 2011

Fidelity National Information Services, Inc.

By: /s/ James W. Woodall

Name: James W. Woodall

Title: Senior Vice President and Chief Accounting  
Officer

## EXHIBIT INDEX

<b>Exhibit</b>	<b>Description</b>
99.1	Press release announcing Fidelity National Information Services, Inc. Reports Second Quarter 2011 Earnings.
99.2	Financial results presentation.

**News Release****FIS Announces Second Quarter Results**

- Revenue of \$1.44 billion, up 13.4%; organic growth of 5.8%
- EPS of \$0.55, as adjusted, up 17.0%
- Free cash flow of \$195 million

**JACKSONVILLE, Fla., July 19, 2011** - [FIS](#)<sup>™</sup> (NYSE:FIS), the world's largest provider of banking and payments technology, today reported financial results for the quarter ended June 30, 2011.

**GAAP Results**

Revenue from continuing operations increased 13.4% to \$1.44 billion in the second quarter of 2011, compared to \$1.27 billion in the second quarter of 2010. GAAP net earnings from continuing operations attributable to common stockholders totaled \$129.3 million, or \$0.42 per diluted share, in the second quarter of 2011, compared to \$94.9 million, or \$0.25 per diluted share, in the prior year quarter.

**Non-GAAP Results**

Adjusted revenue growth was 13.0% in the second quarter of 2011, and organic revenue growth was 5.8%. EBITDA increased 5.9% to \$414.5 million, compared to EBITDA of \$391.5 million, as adjusted, in the second quarter of 2010. EBITDA margin was 28.8% in the second quarter of 2011, compared to 30.7%, as adjusted, in the prior year quarter. The current year quarter reflects strong growth in lower margin services revenue, the addition of Capco and approximately \$5.0 million of integration, severance and merger and acquisition costs that are included in the current period.

Adjusted net earnings from continuing operations totaled \$171.7 million, or \$0.55 per diluted share, compared to \$181.0 million, or \$0.47 per diluted share, in the second quarter of 2010. Integration, severance and merger and acquisition costs reduced second quarter 2011 adjusted earnings by approximately \$0.01 per share. Free cash flow increased to \$195.3 million compared to free cash flow of \$107.5 million, as adjusted, in the 2010 quarter. Definitions of non-GAAP financial measures and reconciliations of non-GAAP measures to related GAAP measures are provided in subsequent sections of the press release narrative and supplemental schedules.

“We are pleased with the continued revenue momentum and the strong growth in earnings per share,” commented Frank Martire, president and chief executive officer of FIS. “These results reflect our ongoing focus on expanding client relationships, driving operational excellence and further extending our market leadership position.”

**Segment Information**

The following is a discussion of second quarter results by segment:

- Financial Solutions:

Second quarter 2011 Financial Solutions revenue increased 12.7% to \$516.5 million compared to \$458.3 million in the 2010 quarter, driven by growth in account processing, higher services revenue, and the addition of Capco's North American operations. Financial Solutions revenue increased 5.2% on an organic basis. Financial Solutions EBITDA increased 3.5% to \$208.3 million compared to \$201.3 million in the second quarter of 2010. The EBITDA margin was

40.3% compared to 43.9% in the prior year quarter, reflecting strong growth in lower margin services revenue and the addition of Capco.

- **Payment Solutions:**

Second quarter 2011 Payment Solutions revenue totaled \$632.0 million compared to \$630.6 million in the 2010 quarter. The consolidation of our merchant processing platforms resulted in utilization of the net method to account for certain merchant interchange fees which negatively impacted year-over-year comparisons by \$17.8 million. In addition, declining check usage negatively impacted revenue growth by \$1.2 million. Payment Solutions revenue increased 4.1%, excluding the impact of the gross-to-net accounting mentioned above and the check related businesses. Payment Solutions EBITDA increased 2.9% to \$238.9 million in the second quarter of 2011 compared to EBITDA of \$232.2 million in the 2010 quarter. The EBITDA margin improved to 37.8% compared to 36.8% in the prior year quarter.

- **International Solutions:**

International Solutions revenue increased 57.8% to \$293.0 million compared to \$185.7 million in the 2010 quarter. The growth was driven by higher payment volumes in Brazil, increased license revenue and the addition of Capco's international operations. International Solutions revenue increased 25.2% on an organic basis. International Solutions EBITDA increased 44.3% to \$61.2 million compared to \$42.4 million in the second quarter of 2010. The EBITDA margin was 20.9% compared to 22.8% in the prior year quarter, reflecting the addition of Capco.

- **Corporate/Other:**

Corporate expense totaled \$93.9 million in the second quarter 2011, compared to \$84.4 million in the prior year quarter.

Net interest expense totaled \$65.8 million compared to \$19.3 million in the prior year quarter due primarily to the recapitalization completed in the third quarter of 2010. The effective tax rate declined to 32.0% in the second quarter of 2011 compared to 37.0% in the prior year, reflecting a one-time benefit in the current year quarter.

### **Balance Sheet and Cash Flow**

Cash and cash equivalents totaled \$427.3 million as of June 30, 2011. Debt outstanding declined to approximately \$4.9 billion as of June 30, 2011. Capital expenditures totaled \$68.0 million in the second quarter of 2011, compared to \$76.0 million in capital expenditures in the prior year quarter.

Free cash flow totaled \$195.3 million in the second quarter of 2011 compared to adjusted free cash flow of \$107.5 million in the 2010 quarter.

### **2011 Outlook**

FIS reiterated its full year outlook for 2011 as follows:

- Revenue growth of 9% to 11% (4% to 6% organic revenue growth);
- EBITDA growth of 7% to 9%, reflecting a higher proportion of consulting and services revenue;
- Adjusted net earnings per share from continuing operations of \$2.24 to \$2.34;
- Free cash flow is expected to approximate adjusted net earnings in 2011.

### **Use of Non-GAAP Financial Information**

Generally Accepted Accounting Principles (GAAP) is the term used to refer to the standard framework of guidelines for financial accounting. GAAP includes the standards, conventions, and rules accountants follow in recording and summarizing transactions and in the preparation of financial statements. In addition to reporting financial results in accordance with GAAP, the Company has provided non-GAAP financial measures, which it believes are useful to help investors better understand its financial performance, competitive position and prospects for the future. These non-GAAP measures include adjusted revenue, organic revenue, adjusted earnings before interest, taxes and depreciation and amortization (EBITDA), adjusted net earnings, free cash flow and adjusted free cash flow. Adjusted revenue (2010 comparative data) excludes the impact of deferred revenue purchase accounting. Organic revenue (2011 and 2010 comparative data) includes reported revenue plus pre-acquisition revenue for companies acquired during the applicable reporting periods. Organic revenue excludes the impact of foreign currency fluctuation in 2011 and the impact of deferred

revenue purchase accounting in 2010. Adjusted EBITDA (2010 comparative data) excludes the impact of merger and acquisition and integration expenses, accelerated stock compensation charges associated with merger and acquisition activity, deferred revenue purchase accounting and certain other costs. Adjusted net earnings (2010 comparative data) exclude the after-tax impact of merger and acquisition and integration expenses, accelerated stock compensation charges associated with merger and acquisition activity, acquisition related amortization, deferred revenue purchase accounting and certain other costs. Adjusted net earnings (2011 comparative data) exclude the after-tax impact of acquisition related amortization. Adjusted free cash flow (2010 comparative data) is GAAP operating cash flow less capital expenditures and acquisition related cash items. Free cash flow (2011 comparative data) is GAAP operating cash flow less capital expenditures. Any non-GAAP measures should be considered in context with the GAAP financial presentation and should not be considered in isolation or as a substitute for GAAP net earnings. Further, FIS' non-GAAP measures may be calculated differently from similarly titled measures of other companies. Reconciliations of these non-GAAP measures to related GAAP measures are provided in the attached schedules and in the Investor Relations section of the FIS Web site, [www.fisglobal.com](http://www.fisglobal.com).

### **Conference Call and Webcast**

FIS will host a call with investors and analysts to discuss second quarter 2011 results on Tuesday, July 19, 2011 beginning at 5:00 p.m. Eastern daylight time. To register for the live event and to access a supplemental slide presentation, go to the Investor Relations section at [www.fisglobal.com](http://www.fisglobal.com) and click on "News and Events." A webcast replay will be available on FIS' Investor Relations website, and a telephone replay will be available through August 2, 2011, by dialing 800-475-6701 (USA) or 320-365-3844 (International). The access code will be 163692. To access a PDF version of this release and accompanying financial tables, go to <http://www.investor.fisglobal.com>.

### **About FIS**

FIS (NYSE: FIS) is the world's largest global provider dedicated to banking and payments technologies. With a long history deeply rooted in the financial services sector, FIS serves more than 14,000 institutions in over 100 countries. Headquartered in Jacksonville, Fla., FIS employs more than 32,000 people worldwide and holds leadership positions in payment processing and banking solutions, providing software, services and outsourcing of the technology that drives financial institutions. FIS is ranked 426 on the Fortune 500, is a member of Standard & Poor's 500<sup>®</sup> Index and consistently holds a leading ranking in the annual FinTech 100 list. For more information about FIS, visit [www.fisglobal.com](http://www.fisglobal.com).

### **Forward-Looking Statements**

This news release and today's conference call contain "forward-looking statements" within the meaning of the U.S. federal securities laws. Statements that are not historical facts, including statements about revenue, organic revenue, earnings per share, margin expansion and cash flow, as well as other statements about our expectations, hopes, intentions, or strategies regarding the future, are forward-looking statements. These statements relate to future events and our future results, and involve a number of risks and uncertainties. Forward-looking statements are based on management's beliefs, as well as assumptions made by, and information currently available to, management. Any statements that refer to beliefs, expectations, projections or other characterizations of future events or circumstances and other statements that are not historical facts are forward-looking statements.

Actual results, performance or achievement could differ materially from those contained in these forward-looking statements. The risks and uncertainties that forward-looking statements are subject to include without limitation: changes and conditions in general economic, business and political conditions, including the possibility of intensified international hostilities, acts of terrorism, and changes and conditions in either or both the United States and international lending, capital and financial markets; the effect of legislative initiatives or proposals, statutory changes, governmental or other applicable regulations and/or changes in industry requirements, including privacy regulations; the effects of our substantial leverage which may limit the funds available to make acquisitions and invest in our business; the risks of reduction in revenue from the elimination of existing and potential customers due to consolidation in or new laws or regulations affecting the banking, retail and financial services industries or due to financial failures or other setbacks suffered by firms in those industries; changes in the growth rates of the markets for core processing, card issuer, and transaction processing services; failures to adapt our services and products to changes in technology or in the marketplace; internal or external security breaches of our systems, including those relating to the theft of personal information and computer viruses affecting our software or platforms, and the reactions of customers, card associations and others to any such future events; the failure to achieve some or all of the benefits that we expect from acquisitions; our potential inability to find suitable acquisition candidates or finance such acquisitions, which depends upon the availability of adequate cash reserves from operations or of acceptable financing terms and the variability of our stock price, or difficulties in integrating past and future acquired technology or business' operations, services, clients and personnel; competitive pressures on product pricing and services including the ability to attract new, or retain existing, customers; an operational or natural disaster at one of our major operations centers; and other risks

detailed in “Risk Factors” and other sections of the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2010 and other filings with the SEC.

Other unknown or unpredictable factors also could have a material adverse effect on our business, financial condition, results of operations and prospects. Accordingly, readers should not place undue reliance on these forward-looking statements. These forward-looking statements are inherently subject to uncertainties, risks and changes in circumstances that are difficult to predict. Except as required by applicable law or regulation, we do not undertake (and expressly disclaim) any obligation and do not intend to publicly update or review any of these forward-looking statements, whether as a result of new information, future events or otherwise.

FIS-e

Marcia Danzeisen, 904.854.5083  
Senior Vice President  
FIS Global Marketing and Communications  
[marcia.danzeisen@fisglobal.com](mailto:marcia.danzeisen@fisglobal.com)

Mary Waggoner, 904.854.3282  
Senior Vice President  
FIS Investor Relations  
[mary.waggoner@fisglobal.com](mailto:mary.waggoner@fisglobal.com)



Fidelity National Information Services, Inc.  
Earnings Release Supplemental Financial Information  
July 19, 2011

- Exhibit A Consolidated Statements of Earnings - Unaudited for the three and six months ended June 30, 2011 and 2010
- Exhibit B Consolidated Balance Sheets - Unaudited as of June 30, 2011 and December 31, 2010
- Exhibit C Consolidated Statements of Cash Flows - Unaudited for the six months ended June 30, 2011 and 2010
- Exhibit D Supplemental Non-GAAP Financial Information - Unaudited for the three and six months ended June 30, 2011 and 2010
- Exhibit E Supplemental GAAP to Non-GAAP Reconciliation - Unaudited for the three and six months ended June 30, 2011 and 2010

**FIDELITY NATIONAL INFORMATION SERVICES, INC. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF EARNINGS - UNAUDITED**  
(In millions, except per share data)

**Exhibit A**

	Three months ended June 30,		Six months ended June 30,	
	2011	2010	2011	2010
Processing and services revenues	\$ 1,441.7	\$ 1,271.0	\$ 2,825.1	\$ 2,506.0
Cost of revenues	1,007.5	893.2	2,003.5	1,783.6
Gross profit	434.2	377.8	821.6	722.4
Selling, general and administrative expenses	175.3	193.7	348.8	350.9
Operating income	258.9	184.1	472.8	371.5
Other income (expense):				
Interest expense, net	(65.8)	(19.3)	(133.8)	(47.5)
Other income (expense), net	(0.2)	(12.6)	3.1	(17.9)
Total other income (expense)	(66.0)	(31.9)	(130.7)	(65.4)
Earnings from continuing operations before income taxes	192.9	152.2	342.1	306.1
Provision for income taxes	61.8	56.1	114.1	113.0
Earnings from continuing operations, net of tax	131.1	96.1	228.0	193.1
Earnings from discontinued operations, net of tax	(5.8)	(5.0)	(9.1)	(8.5)
Net earnings	125.3	91.1	218.9	184.6
Net (earnings) loss attributable to noncontrolling interest	(1.8)	(1.2)	(2.6)	(1.1)
Net earnings attributable to FIS common stockholders	\$ 123.5	\$ 89.9	\$ 216.3	\$ 183.5
Net earnings per share-basic from continuing operations attributable to FIS common stockholders *	\$ 0.43	\$ 0.25	\$ 0.74	\$ 0.51
Net earnings (loss) per share-basic from discontinued operations attributable to FIS common stockholders *	(0.02)	(0.01)	(0.03)	(0.02)
Net earnings per share-basic attributable to FIS common stockholders *	\$ 0.41	\$ 0.24	\$ 0.71	\$ 0.49
Weighted average shares outstanding-basic	303.6	376.5	302.6	374.9
Net earnings per share-diluted from continuing operations attributable to FIS common stockholders *	\$ 0.42	\$ 0.25	\$ 0.73	\$ 0.50
Net earnings (loss) per share-diluted from discontinued operations attributable to FIS common stockholders *	(0.02)	(0.01)	(0.03)	(0.02)
Net earnings per share-diluted attributable to FIS common stockholders *	\$ 0.40	\$ 0.23	\$ 0.70	\$ 0.48
Weighted average shares outstanding-diluted	310.9	384.6	309.8	382.3
<b>Amounts attributable to FIS common stockholders:</b>				
Earnings from continuing operations, net of tax	\$ 129.3	\$ 94.9	\$ 225.4	\$ 192.0
Earnings (loss) from discontinued operations, net of tax	(5.8)	(5.0)	(9.1)	(8.5)
Net earnings attributable to FIS common stockholders	\$ 123.5	\$ 89.9	\$ 216.3	\$ 183.5

\* Amounts may not sum due to rounding.

**FIDELITY NATIONAL INFORMATION SERVICES, INC. AND SUBSIDIARIES**  
**CONSOLIDATED BALANCE SHEETS — UNAUDITED**  
(In millions)

**Exhibit B**

	As of June 30, 2011	As of December 31, 2010
<b>Assets</b>		
Current assets:		
Cash and cash equivalents	\$ 427.3	\$ 338.0
Settlement deposits	43.8	35.9
Trade receivables, net	865.1	856.1
Settlement receivables	68.9	157.3
Other receivables	41.1	38.7
Receivable from related parties	30.7	33.5
Prepaid expenses and other current assets	154.2	138.0
Deferred income taxes	74.5	58.1
Assets held for sale	—	17.4
Total current assets	1,705.6	1,673.0
Property and equipment, net	408.9	390.0
Goodwill	8,571.3	8,550.0
Intangible assets, net	2,093.9	2,202.9
Computer software, net	926.3	909.0
Deferred contract costs	261.8	254.2
Other noncurrent assets	193.8	197.2
Total assets	\$ 14,161.6	\$ 14,176.3
<b>Liabilities and Equity</b>		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 605.8	\$ 591.8
Due to Brazilian venture partner	40.0	—
Settlement payables	128.7	140.6
Current portion of long-term debt	564.4	256.9
Deferred revenues	276.6	268.6
Liabilities held for sale	—	42.5
Total current liabilities	1,615.5	1,300.4
Deferred revenues	70.1	86.3
Deferred income taxes	874.6	859.3
Long-term debt, excluding current portion	4,320.0	4,935.2
Due to Brazilian venture partner	54.8	85.7
Other long-term liabilities	332.2	347.8
Total liabilities	7,267.2	7,614.7
Equity:		
FIS stockholders' equity:		
Preferred stock \$0.01 par value	—	—
Common stock \$0.01 par value	3.8	3.8
Additional paid in capital	7,197.3	7,199.7
Retained earnings	1,657.1	1,471.2
Accumulated other comprehensive earnings	120.7	87.9
Treasury stock	(2,252.6)	(2,359.4)
Total FIS stockholders' equity	6,726.3	6,403.2
Noncontrolling interest	168.1	158.4
Total equity	6,894.4	6,561.6
Total liabilities and equity	\$ 14,161.6	\$ 14,176.3

**FIDELITY NATIONAL INFORMATION SERVICES, INC. AND SUBSIDIARIES**  
**CONSOLIDATED STATEMENTS OF CASH FLOWS — UNAUDITED**  
(In millions)

**Exhibit C**

	Six months ended June 30,	
	2011	2010
<b>Cash flows from operating activities:</b>		
Net earnings	\$ 218.9	\$ 184.6
Adjustment to reconcile net earnings to net cash provided by operating activities:		
Depreciation and amortization	310.0	305.1
Amortization of debt issue costs	7.1	5.5
Stock-based compensation	31.1	26.4
Deferred income taxes	1.9	(44.9)
Excess income tax benefit from exercise of stock options	(6.9)	(5.3)
Other operating activities	(4.5)	4.0
Net changes in assets and liabilities, net of effects from acquisitions:		
Trade receivables	12.5	48.8
Settlement activity	68.6	0.7
Prepaid expenses and other assets	(18.3)	(5.9)
Deferred contract costs	(28.7)	(20.6)
Deferred revenue	(17.9)	(4.4)
Accounts payable, accrued liabilities and other liabilities	(50.3)	(48.8)
Net cash provided by operating activities	523.5	445.2
<b>Cash flows from investing activities:</b>		
Additions to property and equipment	(50.3)	(47.6)
Additions to computer software	(89.3)	(86.6)
Net proceeds from sale of assets	5.9	71.5
Acquisitions, net of cash acquired	(12.7)	(46.6)
Other investing activity	—	36.0
Net cash provided by (used in) investing activities	(146.4)	(73.3)
<b>Cash flows from financing activities:</b>		
Borrowings	5,160.9	4,250.1
Repayment of borrowings and capital lease obligations	(5,500.9)	(4,544.3)
Capitalized debt issuance costs	—	(17.7)
Excess income tax benefit from exercise of stock options	6.9	5.3
Proceeds from exercise of stock options	66.4	86.3
Treasury stock purchases	—	(32.2)
Dividends paid and other distributions	(32.1)	(39.3)
Other financing activity	1.4	3.3
Net cash used in financing activities	(297.4)	(288.5)
Effect of foreign currency exchange rate changes on cash	9.6	(12.3)
Net increase in cash and cash equivalents	89.3	71.1
Cash and cash equivalents, at beginning of period	338.0	430.9
Cash and cash equivalents, at end of period	\$ 427.3	\$ 502.0

**FIDELITY NATIONAL INFORMATION SERVICES, INC.**  
**SUPPLEMENTAL NON-GAAP FINANCIAL INFORMATION — UNAUDITED**  
(In millions)

**Exhibit D**

Three months ended June 30, 2011

	Financial Solutions	Payment Solutions	International Solutions	Corporate and Other	Consolidated
Revenue from continuing operations	\$ 516.5	\$ 632.0	\$ 293.0	\$ 0.2	\$ 1,441.7
Operating income (loss)	\$ 168.8	\$ 216.3	\$ 41.5	\$ (167.7)	\$ 258.9
Purchase price amortization	—	—	0.1	62.3	62.4
Non GAAP operating income (loss)	168.8	216.3	41.6	(105.4)	321.3
Depreciation and amortization from continuing operations	39.5	22.6	19.6	11.5	93.2
EBITDA	\$ 208.3	\$ 238.9	\$ 61.2	\$ (93.9)	\$ 414.5
Non GAAP operating margin	32.7%	34.2%	14.2%	N/M	22.3%
EBITDA margin	40.3%	37.8%	20.9%	N/M	28.8%

Three months ended June 30, 2010

	Financial Solutions	Payment Solutions	International Solutions	Corporate and Other	Consolidated
Revenue from continuing operations, as adjusted	\$ 458.3	\$ 630.6	\$ 185.7	\$ 1.7	\$ 1,276.3
Operating income (loss)	\$ 163.6	\$ 207.6	\$ 28.4	\$ (215.5)	\$ 184.1
M&A, restructuring and integration costs	—	—	—	51.6	51.6
Acquisition deferred revenue adjustment	—	—	—	5.3	5.3
Purchase price amortization	—	0.2	0.1	65.8	66.1
Non GAAP operating income (loss)	163.6	207.8	28.5	(92.8)	307.1
Depreciation and amortization from continuing operations	37.7	24.4	13.9	8.4	84.4
EBITDA, as adjusted	\$ 201.3	\$ 232.2	\$ 42.4	\$ (84.4)	\$ 391.5
Non GAAP operating margin	35.7%	33.0%	15.3%	N/M	24.1%
EBITDA margin, as adjusted	43.9%	36.8%	22.8%	N/M	30.7%
<b>Total revenue growth from prior year period</b>					
Three months ended June 30, 2011	12.7%	0.2%	57.8%	N/M	13.0%

**FIDELITY NATIONAL INFORMATION SERVICES, INC.**  
**SUPPLEMENTAL NON-GAAP FINANCIAL INFORMATION — UNAUDITED**  
(In millions)

**Exhibit D**

	Six months ended June 30, 2011				
	Financial Solutions	Payment Solutions	International Solutions	Corporate and Other	Consolidated
Revenue from continuing operations	\$ 1,020.2	\$ 1,246.5	\$ 561.1	\$ (2.7)	\$ 2,825.1
Operating income (loss)	\$ 325.0	\$ 412.3	\$ 72.0	\$ (336.5)	\$ 472.8
Purchase price amortization	0.1	0.1	0.2	126.0	126.4
Non GAAP operating income (loss)	325.1	412.4	72.2	(210.5)	599.2
Depreciation and amortization from continuing operations	78.3	45.8	37.9	21.6	183.6
EBITDA	\$ 403.4	\$ 458.2	\$ 110.1	\$ (188.9)	\$ 782.8
Non GAAP operating margin	31.9%	33.1 %	12.9%	N/M	21.2%
EBITDA margin	39.5%	36.8 %	19.6%	N/M	27.7%

	Six months ended June 30, 2010				
	Financial Solutions	Payment Solutions	International Solutions	Corporate and Other	Consolidated
Revenue from continuing operations, as adjusted	\$ 901.8	\$ 1,249.4	\$ 366.1	\$ 2.9	\$ 2,520.2
Operating income (loss)	\$ 312.2	\$ 412.4	\$ 48.0	\$ (401.1)	\$ 371.5
M&A, restructuring and integration costs	—	—	—	68.9	68.9
Acquisition deferred revenue adjustment	—	—	—	14.2	14.2
Purchase price amortization	—	0.5	0.2	130.4	131.1
Non GAAP operating income (loss)	312.2	412.9	48.2	(187.6)	585.7
Depreciation and amortization from continuing operations	75.6	48.8	28.1	18.4	170.9
EBITDA, as adjusted	\$ 387.8	\$ 461.7	\$ 76.3	\$ (169.2)	\$ 756.6
Non GAAP operating margin	34.6%	33.0 %	13.2%	N/M	23.2%
EBITDA margin, as adjusted	43.0%	37.0 %	20.8%	N/M	30.0%
<b>Total revenue growth from prior year period</b>					
Six months ended June 30, 2011	13.1%	(0.2)%	53.3%	N/M	12.1%

**FIDELITY NATIONAL INFORMATION SERVICES, INC.**  
**RECONCILIATION OF CASH FLOW MEASURES - UNAUDITED**  
(In millions)

**Exhibit D (continued)**

	Three months ended June 30, 2011	Six months ended June 30, 2011
	<u>GAAP</u>	<u>GAAP</u>
<b>Cash flows from operating activities:</b>		
Net earnings	\$ 125.3	\$ 218.9
Adjustments to reconcile net earnings to net cash provided by operating activities:		
Non-cash adjustments	153.3	338.7
Working capital adjustments	<u>(15.3)</u>	<u>(34.1)</u>
Net cash provided by operating activities	263.3	523.5
Capital expenditures	<u>(68.0)</u>	<u>(139.6)</u>
Free cash flow	<u>\$ 195.3</u>	<u>\$ 383.9</u>

	Three months ended June 30, 2010			Six months ended June 30, 2010		
	<u>GAAP</u>	<u>Adjustments</u>	<u>Adjusted</u>	<u>GAAP</u>	<u>Adjustments</u>	<u>Adjusted</u>
<b>Cash flows from operating activities:</b>						
Net earnings (1)	\$ 91.1	\$ 86.3	\$ 177.4	\$ 184.6	\$ 145.7	\$ 330.3
Adjustments to reconcile net earnings to net cash provided by operating activities:						
Non-cash adjustments (2)	127.1	(31.1)	96.0	290.8	(76.5)	214.3
Working capital adjustments (3)	<u>(44.7)</u>	<u>(45.2)</u>	<u>(89.9)</u>	<u>(30.2)</u>	<u>(31.4)</u>	<u>(61.6)</u>
Net cash provided by operating activities	173.5	10.0	183.5	445.2	37.8	483.0
Capital expenditures	<u>(76.0)</u>	<u>—</u>	<u>(76.0)</u>	<u>(134.2)</u>	<u>—</u>	<u>(134.2)</u>
Free cash flow	<u>\$ 97.5</u>	<u>\$ 10.0</u>	<u>\$ 107.5</u>	<u>\$ 311.0</u>	<u>\$ 37.8</u>	<u>\$ 348.8</u>

- (1) Adjustments to Net Earnings reflect the elimination of the after-tax impact of M&A and related integration costs, as well as stock acceleration charges and purchase price amortization.
- (2) Non Cash Adjustments reflects the after-tax impact of stock acceleration charges and purchase price amortization.
- (3) Adjustments to working capital reflect elimination of settlement of various acquisition related liabilities.

**FIDELITY NATIONAL INFORMATION SERVICES, INC.**  
**SUPPLEMENTAL GAAP TO NON-GAAP RECONCILIATION — UNAUDITED**  
(In millions)

**Exhibit E**

	Three months ended		Six months ended	
	June 30,		June 30,	
	2011	2010	2011	2010
Net earnings from continuing operations attributable to FIS	\$ 129.3	\$ 94.9	\$ 225.4	\$ 192.0
Plus provision for income taxes	61.8	56.1	114.1	113.0
Interest expense, net	(65.8)	(19.3)	(133.8)	(47.5)
Less other, net	(2.0)	(13.8)	0.5	(19.0)
Operating income	258.9	184.1	472.8	371.5
Purchase price amortization	62.4	66.1	126.4	131.1
M&A, restructuring and integration costs	—	51.6	—	68.9
Acquisition deferred revenue adjustments	—	5.3	—	14.2
Non GAAP operating income	321.3	307.1	599.2	585.7
Depreciation and amortization from continuing operations	93.2	84.4	183.6	170.9
EBITDA, as adjusted	<u>\$ 414.5</u>	<u>\$ 391.5</u>	<u>\$ 782.8</u>	<u>\$ 756.6</u>



**FIDELITY NATIONAL INFORMATION SERVICES, INC.**  
**SUPPLEMENTAL GAAP TO NON-GAAP RECONCILIATION — UNAUDITED**  
(In millions)

**Exhibit E (continued)**

	Three months ended June 30, 2011		
	GAAP	Purchase Price Amort. (3)	Non-GAAP
Processing and services revenue	\$ 1,441.7	\$ —	\$ 1,441.7
Cost of revenues	1,007.5	(62.4)	945.1
Gross profit	434.2	62.4	496.6
Selling, general and administrative	175.3	—	175.3
Operating income	258.9	62.4	321.3
Other income (expense):			
Interest income (expense), net	(65.8)	—	(65.8)
Other income (expense), net	(0.2)	—	(0.2)
Total other income (expense)	(66.0)	—	(66.0)
Earnings from continuing operations before income taxes	192.9	62.4	255.3
Provision for income taxes	61.8	20.0	81.8
Earnings from continuing operations, net of tax	131.1	42.4	173.5
Earnings (losses) from discontinued operations, net of tax (4)	(5.8)	—	(5.8)
Net earnings	125.3	42.4	167.7
Net (earnings) loss attributable to noncontrolling interest	(1.8)	—	(1.8)
Net earnings attributable to FIS common stockholders	<u>\$ 123.5</u>	<u>\$ 42.4</u>	<u>\$ 165.9</u>
<b>Amounts attributable to FIS common stockholders</b>			
Earnings from continuing operations, net of tax	\$ 129.3	\$ 42.4	\$ 171.7
Earnings (losses) from discontinued operations, net of tax (4)	(5.8)	—	(5.8)
Net earnings attributable to FIS common stockholders	<u>\$ 123.5</u>	<u>\$ 42.4</u>	<u>\$ 165.9</u>
Net earnings per share — diluted from continuing operations attributable to FIS common stockholders*	<u>\$ 0.42</u>	<u>\$ 0.14</u>	<u>\$ 0.55</u>
Weighted average shares outstanding — diluted	<u>310.9</u>	<u>310.9</u>	<u>310.9</u>
Effective tax rate	<u>32%</u>		<u>32%</u>
Supplemental information:			
Depreciation and amortization from continuing operations	\$ 155.6	(62.4)	\$ 93.2
Stock compensation expense from continuing operations, excluding acceleration charges			\$ 15.7
Stock acceleration charges			—
Total stock compensation expense from continuing operations			<u>\$ 15.7</u>

\* Amounts may not sum due to rounding.

See accompanying notes.

**FIDELITY NATIONAL INFORMATION SERVICES, INC.**  
**SUPPLEMENTAL GAAP TO NON-GAAP RECONCILIATION — UNAUDITED**  
(In millions)

**Exhibit E (continued)**

	Six months ended June 30, 2011		
	GAAP	Purchase Price Amort. (3)	Non-GAAP
Processing and services revenue	\$ 2,825.1	\$ —	\$ 2,825.1
Cost of revenues	2,003.5	(126.4)	1,877.1
Gross profit	821.6	126.4	948.0
Selling, general and administrative	348.8	—	348.8
Operating income	472.8	126.4	599.2
Other income (expense):			
Interest income (expense), net	(133.8)	—	(133.8)
Other income (expense), net	3.1	—	3.1
Total other income (expense)	(130.7)	—	(130.7)
Earnings from continuing operations before income taxes	342.1	126.4	468.5
Provision for income taxes	114.1	42.4	156.5
Earnings from continuing operations, net of tax	228.0	84.0	312.0
Earnings (losses) from discontinued operations, net of tax (4)	(9.1)	—	(9.1)
Net earnings	218.9	84.0	302.9
Net (earnings) loss attributable to noncontrolling interest	(2.6)	—	(2.6)
Net earnings attributable to FIS common stockholders	<u>\$ 216.3</u>	<u>\$ 84.0</u>	<u>\$ 300.3</u>
<b>Amounts attributable to FIS common stockholders</b>			
Earnings from continuing operations, net of tax	\$ 225.4	\$ 84.0	\$ 309.4
Earnings (losses) from discontinued operations, net of tax (4)	(9.1)	—	(9.1)
Net earnings attributable to FIS common stockholders	<u>\$ 216.3</u>	<u>\$ 84.0</u>	<u>\$ 300.3</u>
Net earnings per share — diluted from continuing operations attributable to FIS common stockholders*	<u>\$ 0.73</u>	<u>\$ 0.27</u>	<u>\$ 1.00</u>
Weighted average shares outstanding — diluted	<u>309.8</u>	<u>309.8</u>	<u>309.8</u>
Effective tax rate	<u>33%</u>		<u>33%</u>
Supplemental information:			
Depreciation and amortization from continuing operations	<u>\$ 310.0</u>	<u>(126.4)</u>	<u>\$ 183.6</u>
Stock compensation expense from continuing operations, excluding acceleration charges			<u>\$ 31.1</u>
Stock acceleration charges			—
Total stock compensation expense from continuing operations			<u>\$ 31.1</u>

**FIDELITY NATIONAL INFORMATION SERVICES, INC.**  
**SUPPLEMENTAL GAAP TO NON-GAAP RECONCILIATION — UNAUDITED**  
(In millions)

Exhibit E (continued)

Three months ended June 30, 2010

	GAAP	M&A Restructuring & Integration Costs (1)	Acquisition Deferred Revenue Adj (2)	Subtotal	Purchase Price Amort. (3)	Non-GAAP
Processing and services revenue	\$ 1,271.0	\$ —	\$ 5.3	\$ 1,276.3	\$ —	\$ 1,276.3
Cost of revenues	893.2	—	—	893.2	(66.1)	827.1
Gross profit	377.8	—	5.3	383.1	66.1	449.2
Selling, general and administrative	193.7	(51.6)	—	142.1	—	142.1
Operating income	184.1	51.6	5.3	241.0	66.1	307.1
Other income (expense):						
Interest income (expense), net	(19.3)	—	—	(19.3)	—	(19.3)
Other income (expense), net	(12.6)	13.8	—	1.2	—	1.2
Total other income (expense)	(31.9)	13.8	—	(18.1)	—	(18.1)
Earnings from continuing operations before income taxes	152.2	65.4	5.3	222.9	66.1	289.0
Provision for income taxes	56.1	24.2	2.0	82.3	24.5	106.8
Earnings from continuing operations, net of tax	96.1	41.2	3.3	140.6	41.6	182.2
Earnings (losses) from discontinued operations, net of tax (4)	(5.0)	—	—	(5.0)	0.2	(4.8)
Net earnings	91.1	41.2	3.3	135.6	41.8	177.4
Net (earnings) loss attributable to noncontrolling interest	(1.2)	—	—	(1.2)	—	(1.2)
Net earnings attributable to FIS common stockholders	<u>\$ 89.9</u>	<u>\$ 41.2</u>	<u>\$ 3.3</u>	<u>\$ 134.4</u>	<u>\$ 41.8</u>	<u>\$ 176.2</u>

**Amounts attributable to FIS common stockholders**

Earnings from continuing operations, net of tax	\$ 94.9	\$ 41.2	\$ 3.3	\$ 139.4	\$ 41.6	\$ 181.0
Earnings (losses) from discontinued operations, net of tax (4)	(5.0)	—	—	(5.0)	0.2	(4.8)
Net earnings attributable to FIS common stockholders	<u>\$ 89.9</u>	<u>\$ 41.2</u>	<u>\$ 3.3</u>	<u>\$ 134.4</u>	<u>\$ 41.8</u>	<u>\$ 176.2</u>
Net earnings per share — diluted from continuing operations attributable to FIS common stockholders*	<u>\$ 0.25</u>	<u>\$ 0.11</u>	<u>\$ 0.01</u>	<u>\$ 0.36</u>	<u>\$ 0.11</u>	<u>\$ 0.47</u>
Weighted average shares outstanding — diluted	<u>384.6</u>	<u>384.6</u>	<u>384.6</u>	<u>384.6</u>	<u>384.6</u>	<u>384.6</u>
Effective tax rate	<u>37%</u>					<u>37%</u>

Supplemental information:

Depreciation and amortization from continuing operations				\$ 150.5	(66.1)	\$ 84.4
Stock compensation expense from continuing operations, excluding acceleration charges						\$ 10.4
Stock acceleration charges						—
Total stock compensation expense from continuing operations						<u>\$ 10.4</u>

\* Amounts may not sum due to rounding.

See accompanying notes.

**FIDELITY NATIONAL INFORMATION SERVICES, INC.**  
**SUPPLEMENTAL GAAP TO NON-GAAP RECONCILIATION — UNAUDITED**  
(In millions)

Exhibit E (continued)

	Six months ended June 30, 2010					
	GAAP	M&A Restructuring & Integration Costs (1)	Acquisition Deferred Revenue Adj (2)	Subtotal	Purchase Price Amort. (3)	Non-GAAP
Processing and services revenue	\$ 2,506.0	\$ —	\$ 14.2	\$ 2,520.2	\$ —	\$ 2,520.2
Cost of revenues	1,783.6	—	—	1,783.6	(131.1)	1,652.5
Gross profit	722.4	—	14.2	736.6	131.1	867.7
Selling, general and administrative	350.9	(68.9)	—	282.0	—	282.0
Operating income	371.5	68.9	14.2	454.6	131.1	585.7
Other income (expense):						
Interest income (expense), net	(47.5)	—	—	(47.5)	—	(47.5)
Other income (expense), net	(17.9)	16.8	—	(1.1)	—	(1.1)
Total other income (expense)	(65.4)	16.8	—	(48.6)	—	(48.6)
Earnings from continuing operations before income taxes	306.1	85.7	14.2	406.0	131.1	537.1
Provision for income taxes	113.0	31.7	5.3	150.0	48.5	198.5
Earnings from continuing operations, net of tax	193.1	54.0	8.9	256.0	82.6	338.6
Earnings (losses) from discontinued operations, net of tax (4)	(8.5)	—	—	(8.5)	0.3	(8.2)
Net earnings	184.6	54.0	8.9	247.5	82.9	330.4
Net (earnings) loss attributable to noncontrolling interest	(1.1)	—	—	(1.1)	—	(1.1)
Net earnings attributable to FIS common stockholders	<u>\$ 183.5</u>	<u>\$ 54.0</u>	<u>\$ 8.9</u>	<u>\$ 246.4</u>	<u>\$ 82.9</u>	<u>\$ 329.3</u>
<b>Amounts attributable to FIS common stockholders</b>						
Earnings from continuing operations, net of tax	\$ 192.0	\$ 54.0	\$ 8.9	\$ 254.9	\$ 82.6	\$ 337.5
Earnings (losses) from discontinued operations, net of tax (4)	(8.5)	—	—	(8.5)	0.3	(8.2)
Net earnings attributable to FIS common stockholders	<u>\$ 183.5</u>	<u>\$ 54.0</u>	<u>\$ 8.9</u>	<u>\$ 246.4</u>	<u>\$ 82.9</u>	<u>\$ 329.3</u>
Net earnings per share — diluted from continuing operations attributable to FIS common stockholders*	<u>\$ 0.50</u>	<u>\$ 0.14</u>	<u>\$ 0.02</u>	<u>\$ 0.67</u>	<u>\$ 0.22</u>	<u>\$ 0.88</u>
Weighted average shares outstanding — diluted	<u>382.3</u>	<u>382.3</u>	<u>382.3</u>	<u>382.3</u>	<u>382.3</u>	<u>382.3</u>
Effective tax rate	<u>37%</u>					<u>37%</u>
Supplemental information:						
Depreciation and amortization from continuing operations				\$ 302.0	(131.1)	\$ 170.9
Stock compensation expense from continuing operations, excluding acceleration charges						\$ 21.0
Stock acceleration charges						5.4
Total stock compensation expense from continuing operations						<u>\$ 26.4</u>

**FIDELITY NATIONAL INFORMATION SERVICES, INC.**  
**SUPPLEMENTAL GAAP TO NON-GAAP RECONCILIATION — UNAUDITED**  
(In millions)

**Notes to Unaudited - Supplemental GAAP to Non-GAAP Reconciliation for the three and six months ended June 30, 2011 and 2010.**

The adjustments are as follows:

- (1) This column represents (1) charges for restructuring and integration costs relating to merger and acquisition activities and (2) costs associated with the 2010 leveraged recapitalization plan. For the three and six months ended June 30, 2010, the adjustments to "Selling, general and administrative" expenses primarily represent incremental transaction costs incurred by the Company related to the acquisition of Metavante Technologies, Inc., completed on October 1, 2009. The adjustments to "Other income (expense), net" represent certain costs associated with the leveraged recapitalization, the write-off of certain previously deferred debt issue costs associated with the amended and extended debt facility and the write-off of unamortized discount associated with the portion of the Metavante debt that was paid with the proceeds thereof.
- (2) This column represents the impact of the purchase accounting adjustment to reduce Metavante's deferred revenues to estimated fair value, determined as fulfillment cost plus a normal profit margin. The deferred revenue adjustment represents revenue that would have been recognized in the normal course of business by Metavante but was not recognized due to GAAP purchase accounting requirements.
- (3) This column represents purchase price amortization expense on intangible assets acquired through various Company acquisitions.
- (4) During the 2011 and 2010 periods, certain operations are classified as discontinued. Reporting for discontinued operations classifies revenues and expenses as one line item net of tax in the consolidated statement of earnings. During the third quarter 2010, we determined that Fidelity National Participacoes Ltda. ("Participacoes"), our item processing and remittance services business in Brazil should be treated as a discontinued operation. In January 2010, we closed on the sale of ClearPar. The table below outlines the components of discontinued operations for the periods presented, net of tax (in millions):

	Three Months Ended June 30,		Six Months Ended June 30,	
	2011	2010	2011	2010
Participacoes operations	\$ (5.8)	\$ (4.8)	\$ (9.1)	\$ (7.3)
ClearPar and other	—	(0.2)	—	(1.2)
Total discontinued operations	<u>\$ (5.8)</u>	<u>\$ (5.0)</u>	<u>\$ (9.1)</u>	<u>\$ (8.5)</u>

July 19, 2011

Second Quarter 2011  
**EARNINGS CALL**  
Supplemental Materials



# Forward Looking Statements



Today's news release and this conference call contain "forward-looking statements" within the meaning of the U.S. federal securities laws. Statements that are not historical facts, including statements about revenue, organic revenue, earnings per share, margin expansion and cash flow, as well as other statements about our expectations, hopes, intentions, or strategies regarding the future, are forward-looking statements. These statements relate to future events and our future results, and involve a number of risks and uncertainties. Forward-looking statements are based on management's beliefs, as well as assumptions made by, and information currently available to, management. Any statements that refer to beliefs, expectations, projections or other characterizations of future events or circumstances and other statements that are not historical facts are forward-looking statements.

Actual results, performance or achievement could differ materially from those contained in these forward-looking statements. The risks and uncertainties that forward-looking statements are subject to include without limitation: changes and conditions in general economic, business and political conditions, including the possibility of intensified international hostilities, acts of terrorism, and changes and conditions in either or both the United States and international lending, capital and financial markets; the effect of legislative initiatives or proposals, statutory changes, governmental or other applicable regulations and/or changes in industry requirements, including privacy regulations; the effects of our substantial leverage which may limit the funds available to make acquisitions and invest in our business; the risks of reduction in revenue from the elimination of existing and potential customers due to consolidation in or new laws or regulations affecting the banking, retail and financial services industries or due to financial failures or other setbacks suffered by firms in those industries; changes in the growth rates of the markets for core processing, card issuer, and transaction processing services; failures to adapt our services and products to changes in technology or in the marketplace; internal or external security breaches of our systems, including those relating to the theft of personal information and computer viruses affecting our software or platforms, and the reactions of customers, card associations and others to any such future events; the failure to achieve some or all of the benefits that we expect from acquisitions; our potential inability to find suitable acquisition candidates or finance such acquisitions, which depends upon the availability of adequate cash reserves from operations or of acceptable financing terms and the variability of our stock price, or difficulties in integrating past and future acquired technology or business' operations, services, clients and personnel; competitive pressures on product pricing and services including the ability to attract new, or retain existing, customers; an operational or natural disaster at one of our major operations centers; and other risks detailed in "Risk Factors" and other sections of the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2010 and other filings with the SEC.

Other unknown or unpredictable factors also could have a material adverse effect on our business, financial condition, results of operations and prospects. Accordingly, readers should not place undue reliance on these forward-looking statements. These forward-looking statements are inherently subject to uncertainties, risks and changes in circumstances that are difficult to predict. Except as required by applicable law or regulation, we do not undertake (and expressly disclaim) any obligation and do not intend to publicly update or review any of these forward-looking statements, whether as a result of new information, future events or otherwise.

## Use of Non-GAAP Measures



Generally Accepted Accounting Principles (GAAP) is the term used to refer to the standard framework of guidelines for financial accounting. GAAP includes the standards, conventions, and rules accountants follow in recording and summarizing transactions and in the preparation of financial statements. In addition to reporting financial results in accordance with GAAP, the company has provided non-GAAP financial measures, which it believes are useful to help investors better understand its financial performance, competitive position and prospects for the future. These non-GAAP measures include:

- Adjusted revenue
- Organic revenue
- Adjusted earnings before interest, taxes, depreciation and amortization (EBITDA)
- Adjusted net earnings
- Free cash flow and adjusted free cash flow

These non-GAAP measures should be considered in context with the GAAP financial presentation and should not be considered in isolation or as a substitute for GAAP financial measures. Further, FIS' non-GAAP measures may be calculated differently from similarly titled measures of other companies. Additional information about these non-GAAP measures is provided in the appendix to this presentation. Reconciliations to the related GAAP measures are provided in the Investor Relations section of the FIS Web site, [www.fisglobal.com](http://www.fisglobal.com).



# Consolidated Results

(\$ millions)



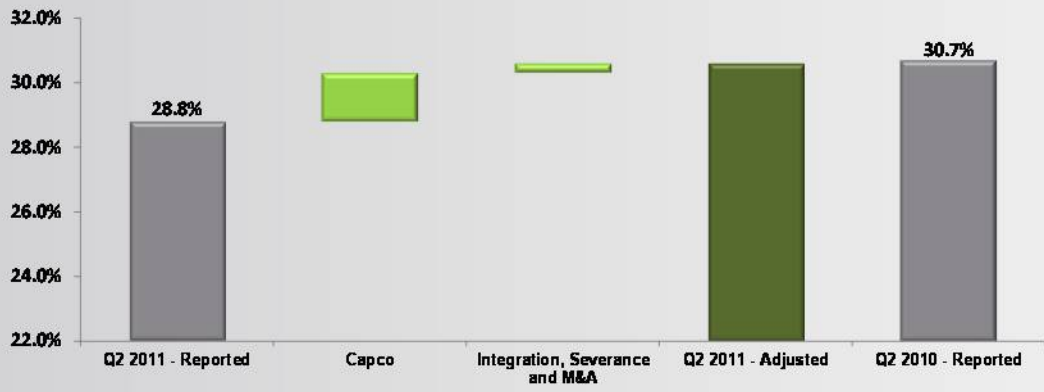
- Adjusted revenue growth of 13.0%
- Organic revenue growth of 5.8%



- EBITDA increased 5.9%
- Includes \$5 million integration, severance and M&A costs
- Margin decreased 190 bps to 28.8%
- Revenue mix
- Comparable to prior year on a normalized basis

Note: Calculations may differ due to rounding.

# EBITDA Margin Walk

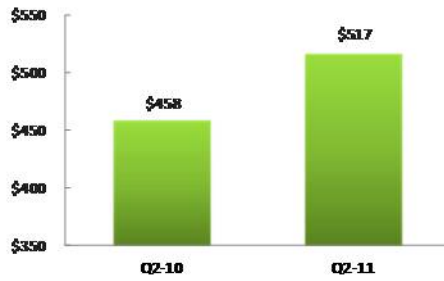


# Financial Solutions

(\$ millions)



### Revenue



### EBITDA



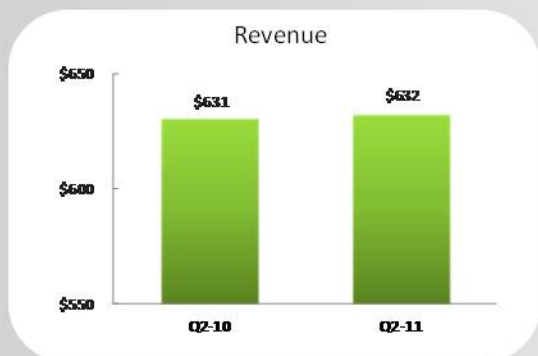
- Financial Solutions revenue increased 12.7%
- Growth in account processing
- Higher services revenue
- Addition of Capco
- Organic revenue growth of 5.2%

- EBITDA increased 3.5%
- Margin decreased 360 bps
- Growth in services revenue
- Addition of Capco

Note: Calculations may differ due to rounding.

# Payment Solutions

(\$ millions)



- Payment Solutions revenue increased 0.2%
- Increased 4.1% on an adjusted basis<sup>(1)</sup>

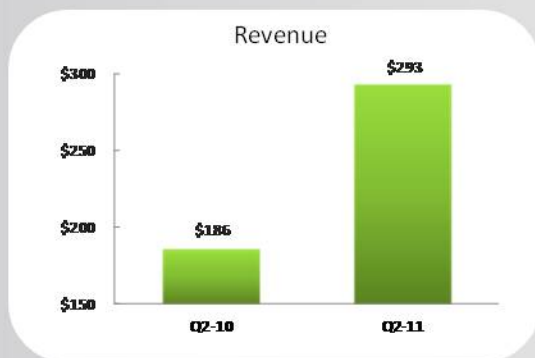


- EBITDA increased 2.9%
- Margin increased 100 bps to 37.8%

(1) Excludes the check related businesses, which declined \$1.2 million to \$119.6 million, and the \$17.8 million unfavorable impact of the use of the net method of accounting for merchant interchange fees.  
Note: Calculations may differ due to rounding.

# International Solutions

(\$ millions)



- International Solutions revenue increased 57.8%
  - Increased card volumes in Brazil
  - Addition of Capco
- Organic growth of 25.2%



- EBITDA increased 44.3%
- Margin decreased 190 bps to 20.9%
  - Revenue mix
  - Addition of Capco

Note: Calculations may differ due to rounding.

# Results Summary

(\$ millions)



	<u>Q2-2011<sup>(1)</sup></u>	<u>Q2-2010</u>
<b>GAAP Net Earnings from Continuing Operations</b>	<b>\$129</b>	<b>\$95</b>
<b>M&amp;A Restructuring and Integration Costs</b>	-	<b>41</b>
<b>Acquisition Deferred Revenue Adjustment</b>	-	<b>3</b>
<b>Net Earnings, excluding other items</b>	<b>129</b>	<b>139</b>
<b>Acquisition Related Purchase Amortization</b>	<b>43</b>	<b>42</b>
<b>Adjusted Net Earnings from Continuing Operations</b>	<b><u>\$172</u></b>	<b><u>\$181</u></b>
<b>Adjusted Net Earnings Per Share from Continuing Operations</b>	<b><u>\$0.55</u></b>	<b><u>\$0.47</u></b>
<b>Weighted Average Diluted Shares</b>	<b><u>310.9</u></b>	<b><u>384.6</u></b>

(1) Second quarter 2011 includes integration, severance and M&A costs of approximately \$5 million.  
Note: Calculations may differ due to rounding.

# Free Cash Flow

(\$ millions)



	<u>Q2-2011</u>	<u>Q2-2010<sup>(1)</sup></u>
Cash flow from operations	\$263	\$174
Non-GAAP items	-	10
Adjusted cash flow from operations	263	184
Capital expenditures	<u>(68)</u>	<u>(76)</u>
Free Cash Flow	<u>\$195</u>	<u>\$108</u>

(1) 2010 results are adjusted for M&A restructuring and integration costs and acquisition related deferred revenue.  
Note: Calculations may differ due to rounding.

July 19, 2011

Second Quarter 2011  
**EARNINGS CALL**  
Supplemental Materials

Appendix





# Total Debt

(\$ millions)



	<b>June 30, 2011</b>	
	<b>Actual</b>	<b>Rate</b>
<b>Term Loan A</b>		
2012 Maturity	\$ 325	L + 1.00%
2014 Maturity	1,800	L + 2.25%
<b>Revolver</b>	112	L + 0.80% to 2.50%
<b>Term Loan B (2016)<sup>(1)</sup></b>	1,489	L + 3.75%
<b>Senior Unsecured Notes</b>		
2017 Maturity	600	7.625%
2020 Maturity	500	7.875%
<b>Other</b>	59	NM
<b>Total Debt</b>	<b>\$ 4,884</b>	
<b>Weighted Average Rate</b>		<b>5.0%</b>

(1) LIBOR floor of 150 bps.  
 Note: Calculations may differ due to rounding.

# Non-GAAP Financial Measures



**Organic revenue growth** is calculated as the difference between (A) reported revenue for the current period excluding the impact of current period acquisitions, purchase accounting adjustments and foreign currency impacts and (B) reported revenue for the prior period plus pre-acquisition revenues for prior period acquisitions excluding purchase accounting adjustments divided by (B).

(2011 and 2010 comparative data)	Second Quarter		Organic Growth
	2011	2010	
Reported Revenue	\$1,441.7	\$1,276.3	
Pre-acquisition revenues, and purchase accounting adjustments	-	60.5	
Currency Impact	(27.4)	-	
Current period acquisitions	-	-	
Adjusted Revenue	(A) \$1,414.3	\$1,336.8 (B)	5.8% (A)/(B)

(2011 and 2010 comparative data)	Second Quarter						
	2011 Reported	Fx Impact	2011 Adjusted Revenue	2010 Reported	In Year Acquisitions	2010 Adjusted Revenue	Organic Growth
Financial Solutions	\$516.5	-	\$516.5	\$458.3	\$32.9	\$491.2	5.2%
Payment Solutions	632.0	-	632.0	630.6	1.2	631.8	0.0%
International Solutions	293.0	(27.4)	265.6	185.7	26.4	212.1	25.2%
Corporate	0.2	-	0.2	1.7	-	1.7	Nm
Adjusted Revenue	\$1,441.7	(\$27.4)	\$1,414.3	\$1,276.3	\$60.5	\$1,336.8	5.8%

## Non-GAAP Financial Measures



**Adjusted Revenue (2010 comparative data)** excludes the impact of deferred revenue purchase accounting.

**EBITDA** is earnings from continuing operations before interest, taxes and depreciation and amortization.

**Adjusted EBITDA (2010 comparative data)** excludes the impact of merger and acquisition and integration expenses, accelerated stock compensation charges associated with merger and acquisition activity, deferred revenue purchase accounting and certain other costs.

## Non-GAAP Financial Measures



**Adjusted net earnings (2011 comparative data)** exclude the after-tax impact of acquisition related amortization.

**Adjusted net earnings (2010 comparative data)** exclude the after-tax impact of merger and acquisition and integration expenses, accelerated stock compensation charges associated with merger and acquisition activity, acquisition related amortization, deferred revenue purchase accounting and certain other costs.

**Adjusted net earnings per share** is equal to adjusted net earnings divided by the weighted average diluted shares outstanding.

**Free cash flow (2011 comparative data)** is GAAP operating cash flow less capital expenditures.

**Adjusted free cash flow (2010 comparative data)** is GAAP operating cash flow less capital expenditures and acquisition related cash items.