

# Supplemental Financial Data and GAAP to Non-GAAP Reconciliations

Fourth Quarter and Full Year 2018

Empowering  
the Financial World



Fidelity National Information Services, Inc.  
Earnings Release Supplemental Financial Information  
February 12, 2019

- Exhibit A      Condensed Consolidated Statements of Earnings - Unaudited for the three months and years ended December 31, 2018 and 2017
  
- Exhibit B      Condensed Consolidated Balance Sheets - Unaudited as of December 31, 2018 and 2017
  
- Exhibit C      Condensed Consolidated Statements of Cash Flows - Unaudited for the years ended December 31, 2018 and 2017
  
- Exhibit D      Supplemental Non-GAAP Financial Information - Unaudited for the three months and years ended December 31, 2018 and 2017
  
- Exhibit E      Supplemental GAAP to Non-GAAP Reconciliations - Unaudited for the three months and years ended December 31, 2018 and 2017
  
- Exhibit F      Supplemental GAAP to Non-GAAP Reconciliations on Guidance - Unaudited for the year ended December 31, 2019

**FIDELITY NATIONAL INFORMATION SERVICES, INC.**  
**CONDENSED CONSOLIDATED STATEMENTS OF EARNINGS — UNAUDITED**  
(In millions, except per share amounts)

**Exhibit A**

	Three months ended		Years ended	
	December 31,		December 31,	
	2018	2017	2018	2017
Revenue	\$ 2,167	\$ 2,166	\$ 8,423	\$ 8,668
Cost of revenue	1,377	1,398	5,569	5,794
Gross profit	790	768	2,854	2,874
Selling, general and administrative expenses	321	337	1,301	1,442
Asset impairments	—	—	95	—
Operating income	469	431	1,458	1,432
Other income (expense):				
Interest expense, net	(72)	(70)	(297)	(337)
Other income (expense), net	3	4	(57)	(119)
Total other income (expense), net	(69)	(66)	(354)	(456)
Earnings before income taxes and equity method investment earnings (loss)	400	365	1,104	976
Provision (benefit) for income taxes	85	(581)	208	(321)
Equity method investment earnings (loss)	(4)	(2)	(15)	(3)
Net earnings	311	944	881	1,294
Net (earnings) loss attributable to noncontrolling interest	(12)	(10)	(35)	(33)
Net earnings attributable to FIS common stockholders	\$ 299	\$ 934	\$ 846	\$ 1,261
Net earnings per share-basic attributable to FIS common stockholders	\$ 0.92	\$ 2.81	\$ 2.58	\$ 3.82
Weighted average shares outstanding-basic	326	332	328	330
Net earnings per share-diluted attributable to FIS common stockholders	\$ 0.91	\$ 2.77	\$ 2.55	\$ 3.75
Weighted average shares outstanding-diluted	329	337	332	336

Amounts in table may not sum due to rounding.

**FIDELITY NATIONAL INFORMATION SERVICES, INC.**  
**CONDENSED CONSOLIDATED BALANCE SHEETS — UNAUDITED**  
(In millions, except per share amounts)

**Exhibit B**

	December 31,	
	2018	2017
<b>Assets</b>		
Current assets:		
Cash and cash equivalents	\$ 703	\$ 665
Settlement deposits	700	677
Trade receivables, net	1,472	1,624
Contract assets	123	108
Settlement receivables	281	291
Other receivables	166	70
Prepaid expenses and other current assets	288	253
Total current assets	3,733	3,688
Property and equipment, net	587	610
Goodwill	13,545	13,730
Intangible assets, net	3,132	3,885
Computer software, net	1,795	1,728
Deferred contract costs, net	475	354
Other noncurrent assets	503	531
Total assets	\$ 23,770	\$ 24,526
<b>Liabilities and Equity</b>		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 1,099	\$ 1,241
Settlement payables	972	949
Deferred revenue	739	776
Short-term borrowings	267	—
Current portion of long-term debt	48	1,045
Total current liabilities	3,125	4,011
Long-term debt, excluding current portion	8,670	7,718
Deferred income taxes	1,360	1,468
Deferred revenue	67	106
Other long-term liabilities	326	403
Total liabilities	13,548	13,706
Equity:		
FIS stockholders' equity:		
Preferred stock \$0.01 par value	—	—
Common stock \$0.01 par value	4	4
Additional paid in capital	10,800	10,534
Retained earnings	4,528	4,109
Accumulated other comprehensive earnings (loss)	(430)	(332)
Treasury stock, at cost	(4,687)	(3,604)
Total FIS stockholders' equity	10,215	10,711
Noncontrolling interest	7	109
Total equity	10,222	10,820
Total liabilities and equity	\$ 23,770	\$ 24,526

**FIDELITY NATIONAL INFORMATION SERVICES, INC.**  
**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS — UNAUDITED**  
(In millions)

**Exhibit C**

	Years ended December 31,	
	2018	2017
<b>Cash flows from operating activities:</b>		
Net earnings	\$ 881	\$ 1,294
Adjustments to reconcile net earnings to net cash provided by operating activities:		
Depreciation and amortization	1,420	1,366
Amortization of debt issue costs	17	19
Asset impairments	95	—
Loss (gain) on sale of businesses and investments	50	(62)
Loss on extinguishment of debt	1	196
Stock-based compensation	84	107
Deferred income taxes	(116)	(985)
Net changes in assets and liabilities, net of effects from acquisitions and foreign currency:		
Trade and other receivables	78	(232)
Contract assets	(20)	62
Settlement activity	9	(51)
Prepaid expenses and other assets	4	(2)
Deferred contract costs	(248)	(153)
Deferred revenue	(100)	67
Accounts payable, accrued liabilities and other liabilities	(162)	115
Net cash provided by operating activities	1,993	1,741
<b>Cash flows from investing activities:</b>		
Additions to property and equipment	(127)	(145)
Additions to computer software	(495)	(468)
Proceeds from sale of businesses and investments	(16)	1,307
Other investing activities, net	(30)	(4)
Net cash provided by (used in) investing activities	(668)	690
<b>Cash flows from financing activities:</b>		
Borrowings	26,371	9,615
Repayment of borrowings and capital lease obligations	(26,148)	(11,689)
Debt issuance costs	(30)	(13)
Proceeds from exercise of stock options	288	208
Treasury stock activity	(1,255)	(153)
Dividends paid	(421)	(385)
Distribution to Brazilian Venture partner	(26)	(23)
Other financing activities, net	(15)	(40)
Net cash provided by (used in) financing activities	(1,236)	(2,480)
Effect of foreign currency exchange rate changes on cash	(51)	31
Net increase (decrease) in cash and cash equivalents	38	(18)
Cash and cash equivalents, at beginning of period	665	683
Cash and cash equivalents, at end of period	\$ 703	\$ 665

**FIDELITY NATIONAL INFORMATION SERVICES, INC.**  
**SUPPLEMENTAL NON-GAAP FINANCIAL INFORMATION — UNAUDITED**  
**(In millions)**

**Exhibit D**

Three months ended December 31, 2018

	Integrated Financial Solutions	Global Financial Solutions	Corporate and Other	Consolidated
Revenue	\$ 1,126	\$ 976	\$ 65	\$ 2,167
Non-GAAP adjustments:				
Acquisition deferred revenue adjustment (1)	—	—	—	—
Adjusted revenue	<u>\$ 1,126</u>	<u>\$ 976</u>	<u>\$ 65</u>	<u>\$ 2,167</u>

Year ended December 31, 2018

	Integrated Financial Solutions	Global Financial Solutions	Corporate and Other	Consolidated
Revenue	\$ 4,401	\$ 3,718	\$ 304	\$ 8,423
Non-GAAP adjustments:				
Acquisition deferred revenue adjustment (1)	—	—	4	4
Adjusted revenue	<u>\$ 4,401</u>	<u>\$ 3,718</u>	<u>\$ 308</u>	<u>\$ 8,427</u>

Three months ended December 31, 2017

	Integrated Financial Solutions	Global Financial Solutions	Corporate and Other	Consolidated
Revenue	\$ 1,098	\$ 986	\$ 82	\$ 2,166
Non-GAAP adjustments:				
Acquisition deferred revenue adjustment (1)	—	—	—	—
Adjusted revenue	<u>\$ 1,098</u>	<u>\$ 986</u>	<u>\$ 82</u>	<u>\$ 2,166</u>

Year ended December 31, 2017

	Integrated Financial Solutions	Global Financial Solutions	Corporate and Other	Consolidated
Revenue	\$ 4,260	\$ 4,050	\$ 358	\$ 8,668
Non-GAAP adjustments:				
Acquisition deferred revenue adjustment (1)	—	—	7	7
Adjusted revenue	<u>\$ 4,260</u>	<u>\$ 4,050</u>	<u>\$ 365</u>	<u>\$ 8,675</u>

(1) See note (4) to Exhibit E.

**FIDELITY NATIONAL INFORMATION SERVICES, INC.**  
**SUPPLEMENTAL NON-GAAP ORGANIC REVENUE GROWTH — UNAUDITED**  
(In millions)

**Exhibit D (continued)**

	Three months ended December 31,						
	2018			2017			
	Adjusted	Constant		Adjusted	In Year	Adjusted	Organic
	Revenue	FX	Revenue	Revenue	Adjustments (1)	Base	Growth
Integrated Financial Solutions	\$ 1,126	\$ —	\$ 1,126	\$ 1,098	\$ —	\$ 1,098	2.5%
Global Financial Solutions	976	31	1,007	986	(15)	971	3.7%
Corporate and Other	65	—	65	82	(22)	60	8.3%
<b>Total</b>	<b>\$ 2,167</b>	<b>\$ 31</b>	<b>\$ 2,198</b>	<b>\$ 2,166</b>	<b>\$ (37)</b>	<b>\$ 2,129</b>	<b>3.2%</b>

	Years ended December 31,						
	2018			2017			
	Adjusted	Constant		Adjusted	In Year	Adjusted	Organic
	Revenue	FX	Revenue	Revenue	Adjustments (1)	Base	Growth
Integrated Financial Solutions	\$ 4,401	\$ (1)	\$ 4,400	\$ 4,260	\$ (25)	\$ 4,235	3.9 %
Global Financial Solutions	3,718	42	3,760	4,050	(369)	3,681	2.1 %
Corporate and Other	308	(1)	307	365	(47)	318	(3.1)%
<b>Total</b>	<b>\$ 8,427</b>	<b>\$ 40</b>	<b>\$ 8,467</b>	<b>\$ 8,675</b>	<b>\$ (441)</b>	<b>\$ 8,234</b>	<b>2.8 %</b>

Amounts in table may not sum or calculate due to rounding.

- (1) In year adjustments primarily include removing revenue from the Public Sector and Education ("PS&E") businesses, Capco consulting business and risk and compliance consulting business, Kingstar and Certegy Check Services business unit divestitures, as well as removing revenue from other businesses divested by FIS.

**FIDELITY NATIONAL INFORMATION SERVICES, INC.**  
**SUPPLEMENTAL NON-GAAP CASH FLOW MEASURES — UNAUDITED**  
(In millions)

**Exhibit D (continued)**

	Three months ended December 31, 2018	Year ended December 31, 2018
Net cash provided by operating activities	\$ 705	\$ 1,993
Non-GAAP adjustments:		
Acquisition, integration and other payments (1)	19	96
Tax payments on divestitures (2)	—	24
Settlement activity	(15)	(9)
Adjusted cash flows from operations	<u>709</u>	<u>2,104</u>
Capital expenditures	(158)	(622)
Free cash flow	<u>\$ 551</u>	<u>\$ 1,482</u>
	Three months ended December 31, 2017	Year ended December 31, 2017
Net cash provided by operating activities	\$ 662	\$ 1,741
Non-GAAP adjustments:		
Acquisition, integration and other payments (1)	27	101
Tax payments on divestitures (2)	3	315
Settlement activity	24	51
Adjusted cash flows from operations	<u>716</u>	<u>2,208</u>
Capital expenditures	(165)	(613)
Free cash flow	<u>\$ 551</u>	<u>\$ 1,595</u>

Free cash flow reflects adjusted cash flows from operations less capital expenditures. Free cash flow does not represent our residual cash flows available for discretionary expenditures, since we have mandatory debt service requirements and other non-discretionary expenditures that are not deducted from the measure.

- (1) Adjusted cash flows from operations and free cash flow for the three months and years ended December 31, 2018 and 2017 exclude cash payments for certain acquisition, integration and other costs, net of related tax impact. The related tax impact totaled \$3 million and \$33 million for the three months and \$22 million and \$87 million for years ended December 31, 2018 and 2017, respectively.
- (2) Adjusted cash flows from operations and free cash flow exclude tax payments made in 2018 related to the sale of Capco consulting business and risk and compliance consulting business recognized during 2017 and other divestitures recognized during 2018. Adjusted cash flows from operations and free cash flow for the year ended December 31, 2017 exclude the second quarter tax payment related to the gain on the sale of PS&E and other divestitures, which were recognized during 2017.



**FIDELITY NATIONAL INFORMATION SERVICES, INC.**  
**SUPPLEMENTAL GAAP TO NON-GAAP RECONCILIATIONS — UNAUDITED**  
(In millions, except per share amounts)

**Exhibit E**

	Three months ended		Years ended	
	December 31,		December 31,	
	2018	2017	2018	2017
Net earnings attributable to FIS common stockholders	\$ 299	\$ 934	\$ 846	\$ 1,261
Provision (benefit) for income taxes	85	(581)	208	(321)
Interest expense, net	72	70	297	337
Other, net	13	8	107	155
	<u>469</u>	<u>431</u>	<u>1,458</u>	<u>1,432</u>
Operating income, as reported				
FIS non-GAAP adjustments:				
Depreciation and amortization (1a)	361	351	1,420	1,367
Acquisition, integration and other costs (2)	34	38	156	178
Asset impairments (3)	—	—	95	—
Acquisition deferred revenue adjustment (4)	—	—	4	7
Adjusted EBITDA	<u>\$ 864</u>	<u>\$ 820</u>	<u>\$ 3,133</u>	<u>\$ 2,984</u>

See notes to Exhibit E.

**FIDELITY NATIONAL INFORMATION SERVICES, INC.**  
**SUPPLEMENTAL GAAP TO NON-GAAP RECONCILIATIONS — UNAUDITED**  
**(NEW METHOD)**

**(In millions, except per share amounts)**

**Exhibit E (continued)**

	Three months ended		Years ended	
	December 31,		December 31,	
	2018	2017	2018	2017
Earnings before income taxes and equity method investment earnings (loss)	\$ 400	\$ 365	\$ 1,104	\$ 976
Provision (benefit) for income taxes	85	(581)	208	(321)
Equity method investment earnings (loss)	(4)	(2)	(15)	(3)
Net (earnings) loss attributable to noncontrolling interest	(12)	(10)	(35)	(33)
Net earnings attributable to FIS common stockholders	<u>299</u>	<u>934</u>	<u>846</u>	<u>1,261</u>
FIS non-GAAP adjustments:				
Depreciation and amortization (1a)	361	351	1,420	1,367
Acquisition, integration and other costs (2)	34	39	156	180
Asset impairments (3)	—	—	95	—
Acquisition deferred revenue adjustment (4)	—	—	4	7
Loss (gain) on sale of businesses and investments (5)	3	(7)	56	(62)
Debt financing activities (6)	—	4	1	199
Equity method investment earnings (loss) (7)	4	—	15	—
Tax reform adjustment (8)	—	(760)	—	(760)
Provision for income taxes on non-GAAP adjustments	(20)	(23)	(289)	(300)
Total non-GAAP adjustments	<u>382</u>	<u>(396)</u>	<u>1,458</u>	<u>631</u>
Adjusted net earnings, net of tax	<u>\$ 681</u>	<u>\$ 538</u>	<u>\$ 2,304</u>	<u>\$ 1,892</u>
Net earnings per share - diluted attributable to FIS common stockholders	\$ 0.91	\$ 2.77	\$ 2.55	\$ 3.75
FIS non-GAAP adjustments:				
Depreciation and amortization (1a)	1.10	1.04	4.28	4.07
Acquisition, integration and other costs (2)	0.10	0.12	0.47	0.54
Asset impairments (3)	—	—	0.29	—
Acquisition deferred revenue adjustment (4)	—	—	0.01	0.02
Loss (gain) on sale of businesses and investments (5)	0.01	(0.02)	0.17	(0.18)
Debt financing activities (6)	—	0.01	—	0.59
Equity method investment earnings (loss) (7)	0.01	—	0.05	—
Tax reform adjustment (8)	—	(2.26)	—	(2.26)
Provision for income taxes on non-GAAP adjustments	(0.06)	(0.07)	(0.87)	(0.89)
Adjusted net earnings per share - diluted attributable to FIS common stockholders	<u>\$ 2.07</u>	<u>\$ 1.60</u>	<u>\$ 6.93</u>	<u>\$ 5.64</u>
Weighted average shares outstanding-diluted	<u>329</u>	<u>337</u>	<u>332</u>	<u>336</u>

(1a) This item represents the impact of depreciation and amortization expense. The Company has excluded the impact of depreciation of fixed assets and amortization of intangibles as such amounts can be significantly impacted by the timing and/or size of acquisitions. Although the Company excludes these amounts from its non-GAAP expenses, the Company believes that it is important for investors to understand that such tangible and intangible assets contribute to revenue generation. Depreciation and amortization of assets, including those that relate to past acquisitions, will recur in future periods until such assets have been fully depreciated or amortized. Any future acquisitions may result in the depreciation and/or amortization of future assets. Within the depreciation and amortization item, \$178 million and \$164 million for the three months and \$688 million and \$636 million for the years ended December 31, 2018 and 2017, respectively, consist of depreciation and amortization of non-purchase accounting assets. The tax effects related to depreciation and amortization of non-purchase accounting assets are \$23 million and \$45 million for the three months and \$121 million and \$177 million for the years ended December 31, 2018 and 2017, respectively.

Amounts in table may not sum or calculate due to rounding.  
See notes to Exhibit E.

**FIDELITY NATIONAL INFORMATION SERVICES, INC.**  
**SUPPLEMENTAL GAAP TO NON-GAAP RECONCILIATIONS — UNAUDITED**  
**(RECONCILIATION OF PRIOR METHOD TO NEW METHOD)**  
**(In millions, except per share amounts)**

**Exhibit E (continued)**

	Three months ended		Years ended	
	December 31,		December 31,	
	2018	2017	2018	2017
<b><u>Reconciliation of adjusted net earnings:</u></b>				
Adjusted net earnings, net of tax (Prior Method)	\$ 526	\$ 419	\$ 1,737	\$ 1,433
Plus: depreciation and amortization of non-purchase accounting assets (1a)	178	164	688	636
Less: tax on depreciation and amortization of non-purchase accounting assets (1a)	23	45	121	177
Adjusted net earnings, net of tax (New Method)	<u>\$ 681</u>	<u>\$ 538</u>	<u>\$ 2,304</u>	<u>\$ 1,892</u>

	Three months ended		Years ended	
	December 31,		December 31,	
	2018	2017	2018	2017
<b><u>Reconciliation of adjusted net earnings per share - diluted attributable to FIS common stockholders:</u></b>				
Adjusted net earnings per share - diluted attributable to FIS common stockholders (Prior Method)	\$ 1.60	\$ 1.24	\$ 5.23	\$ 4.27
Plus: depreciation and amortization of non-purchase accounting assets (1a)	0.54	0.49	2.07	1.89
Less: tax on depreciation and amortization of non-purchase accounting assets (1a)	0.07	0.13	0.36	0.53
Adjusted net earnings per share - diluted attributable to FIS common stockholders (New Method)	<u>\$ 2.07</u>	<u>\$ 1.60</u>	<u>\$ 6.93</u>	<u>\$ 5.64</u>

Amounts in table may not sum or calculate due to rounding.

See notes to Exhibit E.

**FIDELITY NATIONAL INFORMATION SERVICES, INC.**  
**SUPPLEMENTAL GAAP TO NON-GAAP RECONCILIATIONS — UNAUDITED**  
**(PRIOR METHOD)**

(In millions, except per share amounts)

Exhibit E (continued)

	Three months ended		Years ended	
	December 31,		December 31,	
	2018	2017	2018	2017
Earnings before income taxes and equity method investment earnings (loss)	\$ 400	\$ 365	\$ 1,104	\$ 976
Provision (benefit) for income taxes	85	(581)	208	(321)
Equity method investment earnings (loss)	(4)	(2)	(15)	(3)
Net (earnings) loss attributable to noncontrolling interest	(12)	(10)	(35)	(33)
Net earnings attributable to FIS common stockholders	299	934	846	1,261
FIS non-GAAP adjustments:				
Purchase accounting amortization (1b)	183	187	732	731
Acquisition, integration and other costs (2)	34	39	156	180
Asset impairments (3)	—	—	95	—
Acquisition deferred revenue adjustment (4)	—	—	4	7
Loss (gain) on sale of businesses and investments (5)	3	(7)	56	(62)
Debt financing activities (6)	—	4	1	199
Equity method investment earnings (loss) (7)	4	—	15	—
Tax reform adjustment (8)	—	(760)	—	(760)
Provision for income taxes on non-GAAP adjustments	3	22	(168)	(123)
Total non-GAAP adjustments	227	(515)	891	172
Adjusted net earnings, net of tax	\$ 526	\$ 419	\$ 1,737	\$ 1,433
Net earnings per share - diluted attributable to FIS common stockholders	\$ 0.91	\$ 2.77	\$ 2.55	\$ 3.75
FIS non-GAAP adjustments:				
Purchase accounting amortization (1b)	0.56	0.55	2.20	2.18
Acquisition, integration and other costs (2)	0.10	0.12	0.47	0.54
Asset impairments (3)	—	—	0.29	—
Acquisition deferred revenue adjustment (4)	—	—	0.01	0.02
Loss (gain) on sale of businesses and investments (5)	0.01	(0.02)	0.17	(0.18)
Debt financing activities (6)	—	0.01	—	0.59
Equity method investment earnings (loss) (7)	0.01	—	0.05	—
Tax reform adjustment (8)	—	(2.26)	—	(2.26)
Provision for income taxes on non-GAAP adjustments	0.01	0.07	(0.51)	(0.37)
Adjusted net earnings per share - diluted attributable to FIS common stockholders	\$ 1.60	\$ 1.24	\$ 5.23	\$ 4.27
Weighted average shares outstanding-diluted	329	337	332	336

Amounts in table may not sum or calculate due to rounding.

See notes to Exhibit E.

**FIDELITY NATIONAL INFORMATION SERVICES, INC.**  
**SUPPLEMENTAL GAAP TO NON-GAAP RECONCILIATIONS — UNAUDITED**  
**(In millions, except per share amounts)**

**Exhibit E (continued)**

**Notes to Unaudited - Supplemental GAAP to Non-GAAP Reconciliations for the three months and years ended December 31, 2018 and 2017.**

The adjustments are as follows:

- (1a) This item represents the impact of depreciation and amortization expense. The Company has excluded the impact of depreciation of fixed assets and amortization of intangibles as such amounts can be significantly impacted by the timing and/or size of acquisitions. Although the Company excludes these amounts from its non-GAAP expenses, the Company believes that it is important for investors to understand that such tangible and intangible assets contribute to revenue generation. Depreciation and amortization of assets, including those that relate to past acquisitions, will recur in future periods until such assets have been fully depreciated or amortized. Any future acquisitions may result in the depreciation and/or amortization of future assets. Within the depreciation and amortization item, \$178 million and \$164 million for the three months and \$688 million and \$636 million for the years ended December 31, 2018 and 2017, respectively, consist of depreciation and amortization of non-purchase accounting assets. The tax effects related to depreciation and amortization of non-purchase accounting assets are \$23 million and \$45 million for the three months and \$121 million and \$177 million for the years ended December 31, 2018 and 2017, respectively.
- (1b) This item represents purchase price amortization expense on all intangible assets acquired through various Company acquisitions, including customer relationships, contract value, trademarks and tradenames, non-compete agreements and incremental amortization associated with purchase price adjustments to technology assets acquired.
- (2) This item represents acquisition and integration costs primarily related to the SunGard acquisition, and certain other costs including those associated with data center consolidation activities of \$17 million for the three months and \$26 million for the year ended December 31, 2018, respectively.
- (3) This item represents asset impairments for assets held for sale prior to being transferred to Banco Bradesco upon closing of the agreement to unwind the Brazilian Venture as well as impairments of the goodwill and contract intangible asset associated with the Brazilian Venture.
- (4) This item represents the impact of the purchase accounting adjustment to reduce SunGard's deferred revenues to estimated fair value, determined as fulfillment cost plus a normal profit margin. The deferred revenue adjustment represents revenue that would have been recognized in the normal course of business by SunGard under GAAP if the acquisition had not occurred, but was not recognized due to GAAP purchase accounting requirements.
- (5) This item represents the net pre-tax loss (gain) on sale of businesses and investments during 2018, the pre-tax gain on the sale of PS&E businesses and other divestitures during the first quarter of 2017 and the pre-tax loss on the sale of the Capco consulting business and risk and compliance consulting business ("Capco") during the third quarter of 2017.
- (6) This item represents the write-off of certain previously capitalized debt issuance costs and the payment of a bond premium associated with the early redemption of our senior notes due October 2018 during June 2018. For 2017, this item represents: (1) a pre-tax charge upon extinguishment of approximately \$171 million in tender premiums and the write-off of previously capitalized debt issuance costs on the repurchase of approximately \$2,000 million in aggregate principal of debt securities during the 2017 third quarter; (2) the write-off of certain previously capitalized debt issuance costs; (3) the payment of an \$18 million bond premium associated with the early redemption of our senior notes due March 2022 during March 2017; and (4) other costs related to debt refinancing.
- (7) This item represents our equity method investment earnings or loss and is predominantly due to our equity ownership in Cardinal Holdings, LP, which became an equity method investment for us in the third quarter of 2017. We began excluding the equity method investment earnings (loss) in 2018, but have not excluded it from the comparative 2017 amounts as it was insignificant.
- (8) This item represents the 2017 one-time net benefit due to "The Tax Cut and Jobs Act" bill enacted on December 22, 2017.

**FIDELITY NATIONAL INFORMATION SERVICES, INC.**  
**SUPPLEMENTAL GAAP TO NON-GAAP RECONCILIATIONS ON GUIDANCE — UNAUDITED**

**Exhibit F**

	Year ended December 31, 2019	
	Low	High
	Consolidated GAAP revenue increase/(decrease)	—%
Estimated adjustments (1)	3.5%	4.5%
Consolidated organic revenue increase	3.5%	4.5%
	Year ended December 31, 2019	
	Low	High
Net earnings margin attributable to FIS common stockholders	13.5%	14.5%
Estimated adjustments (2)	25.2%	24.7%
Adjusted EBITDA margin	38.7%	39.2%
	Year ended December 31, 2019	
	Low	High
Net earnings per share - diluted attributable to FIS common stockholders	\$ 3.50	\$ 3.80
Estimated adjustments (3)	3.85	3.75
Adjusted net earnings per share - diluted attributable to FIS common stockholders (New Method)	\$ 7.35	\$ 7.55

- (1) Estimated adjustments for the full-year 2018 needed to create a comparable base year for organic revenue increase/decrease include the addition of deferred revenue adjustments, and the subtraction of pre-divestiture revenue, in the applicable periods, associated with the divestitures of Reliance Trust Company of Delaware, Kingstar, Certegy Check Services in North America business unit and the unwinding of the Brazilian Venture. Estimated adjustments for the full-year 2019 include the addition or subtraction of revenue associated with foreign currency translation. The effect of the foregoing estimated adjustments are shown on a combined basis.
- (2) Estimated adjustments for the full-year 2019 include acquisition, integration and other costs and other items.
- (3) Estimated adjustments for the full-year 2019 include depreciation and amortization, acquisition, integration and other costs, equity method investment earnings (loss) and other items, net of tax impact.

Fidelity National Information Services, Inc.  
Supplemental Financial Schedules  
February 12, 2019

Exhibit 99.2

***Supplemental Financial Data***

Historically, FIS has excluded the cost of amortization of purchase accounting intangibles from the calculation of its Adjusted Net Earnings and Adjusted Net Earnings Per Share non-GAAP measures (the “Prior Method”). In response to a recent comment letter from the staff of the U.S. Securities and Exchange Commission (“SEC”), FIS agreed that in the future it would exclude all depreciation and amortization, and not only amortization of purchase accounting intangibles, from those non-GAAP measures (the “New Method”).

Due to the change described above, FIS management desires to furnish investors with the additional information set forth herein to provide a transition from the Prior Method to the New Method. The purpose of the schedules included in this Exhibit 99.2 is to recalculate certain non-GAAP measures of the Company’s financial performance (specifically, adjusted net earnings and adjusted net earnings per share) taking into account the change noted above, for each of the three months ended March 31, June 30, and September 30, 2018. The Company is providing a reconciliation between the two presentation methodologies to ease the understanding of the change for investors. The content of these schedules is as follows:

- Exhibit A recasts the Company's supplemental GAAP to non-GAAP reconciliations to reflect the elimination of all depreciation and amortization (New Method) and also includes a reconciliation between the New Method and Prior Method
- Exhibit B provides the Company's supplemental GAAP to non-GAAP reconciliations (Prior Method)

This Exhibit 99.2 contains financial information determined by methods other than in accordance with U.S. generally accepted accounting principles (“GAAP”). The Company believes that these non-GAAP measures provide information that may be useful in understanding its results of operations. FIS’ management uses these non-GAAP measures in part to assess the Company’s performance. Therefore, management believes these non-GAAP measures to be relevant and useful information for investors. These non-GAAP measures should not be used in isolation or as a substitute for other measures of financial performance reported in accordance with GAAP. In addition, the Company’s non-GAAP measures may be calculated differently from similarly titled measures of other companies.

***Exhibit Index***

Exhibit A	Supplemental GAAP to Non-GAAP Reconciliations - Unaudited for the three months ended March 31, June 30, and September 30, 2018 (New Method) and reconciliation of Prior Method to New Method
Exhibit B	Supplemental GAAP to Non-GAAP Reconciliations - Unaudited for the three months ended March 31, June 30, and September 30, 2018 (Prior Method)

**FIDELITY NATIONAL INFORMATION SERVICES, INC.**  
**SUPPLEMENTAL GAAP TO NON-GAAP RECONCILIATIONS — UNAUDITED**  
**(NEW METHOD)**

**(In millions, except per share amounts)**

**Exhibit A**

	Three months ended		
	March 31, 2018	June 30, 2018	September 30, 2018
Earnings before income taxes and equity method investment earnings (loss)	\$ 225	\$ 276	\$ 204
Provision (benefit) for income taxes	34	51	37
Equity method investment earnings (loss)	(1)	(7)	(4)
Net (earnings) loss attributable to noncontrolling interest	(8)	(6)	(9)
Net earnings attributable to FIS common stockholders	<u>182</u>	<u>212</u>	<u>154</u>
FIS non-GAAP adjustments:			
Depreciation and amortization (1a)	352	354	354
Acquisition, integration and other costs (2)	57	49	16
Asset impairments (3)	—	—	95
Acquisition deferred revenue adjustment (4)	2	1	1
Loss (gain) on sale of businesses and investments (5)	(3)	1	54
Debt financing activities (6)	—	1	—
Equity method investment earnings (loss) (7)	—	7	4
Provision for income taxes on non-GAAP adjustments	(90)	(81)	(99)
Total non-GAAP adjustments	<u>318</u>	<u>332</u>	<u>425</u>
Adjusted net earnings, net of tax	<u>\$ 500</u>	<u>\$ 544</u>	<u>\$ 579</u>
Net earnings per share - diluted attributable to FIS common stockholders	\$ 0.54	\$ 0.64	\$ 0.47
FIS non-GAAP adjustments:			
Depreciation and amortization (1a)	1.05	1.06	1.07
Acquisition, integration and other costs (2)	0.17	0.15	0.05
Asset impairments (3)	—	—	0.29
Acquisition deferred revenue adjustment (4)	0.01	—	—
Loss (gain) on sale of businesses and investments (5)	(0.01)	—	0.16
Debt financing activities (6)	—	—	—
Equity method investment earnings (loss) (7)	—	0.02	0.01
Provision for income taxes on non-GAAP adjustments	(0.27)	(0.24)	(0.30)
Adjusted net earnings per share - diluted attributable to FIS common stockholders	<u>\$ 1.50</u>	<u>\$ 1.63</u>	<u>\$ 1.75</u>
Weighted average shares outstanding-diluted	<u>334</u>	<u>333</u>	<u>331</u>

- (1a) This item represents the impact of depreciation and amortization expense. The Company has excluded the impact of depreciation of fixed assets and amortization of intangibles as such amounts can be significantly impacted by the timing and/or size of acquisitions. Although the Company excludes these amounts from its non-GAAP expenses, the Company believes that it is important for investors to understand that such tangible and intangible assets contribute to revenue generation. Depreciation and amortization of assets, including those that relate to past acquisitions, will recur in future periods until such assets have been fully depreciated or amortized. Any future acquisitions may result in the depreciation and/or amortization of future assets. Within the depreciation and amortization item, \$169, \$169 and \$173 for the three months ended March 31, June 30, and September 30, 2018, respectively, consist of depreciation and amortization of non-purchase accounting assets. The tax effects related to depreciation and amortization of non-purchase accounting assets are \$32, \$33 and \$32 for the three months ended March 31, June 30, and September 30, 2018, respectively.

Amounts in table may not sum or calculate due to rounding.

See notes to Exhibits A and B.



**FIDELITY NATIONAL INFORMATION SERVICES, INC.**  
**SUPPLEMENTAL GAAP TO NON-GAAP RECONCILIATIONS — UNAUDITED**  
**(RECONCILIATION OF PRIOR METHOD TO NEW METHOD)**  
(In millions, except per share amounts)

**Exhibit A (continued)**

	Three months ended		
	March 31, 2018	June 30, 2018	September 30, 2018
<b><u>Reconciliation of adjusted net earnings:</u></b>			
Adjusted net earnings, net of tax (Prior Method)	\$ 363	\$ 408	\$ 438
Plus: depreciation and amortization of non-purchase accounting assets (1a)	169	169	173
Less: tax on depreciation and amortization of non-purchase accounting assets (1a)	32	33	32
Adjusted net earnings, net of tax (New Method)	\$ 500	\$ 544	\$ 579

	Three months ended		
	March 31, 2018	June 30, 2018	September 30, 2018
<b><u>Reconciliation of adjusted net earnings per share - diluted attributable to FIS common stockholders:</u></b>			
Adjusted net earnings per share - diluted attributable to FIS common stockholders (Prior Method)	\$ 1.09	\$ 1.23	\$ 1.33
Plus: depreciation and amortization of non-purchase accounting assets (1a)	0.51	0.51	0.52
Less: tax on depreciation and amortization of non-purchase accounting assets (1a)	0.10	0.10	0.10
Adjusted net earnings per share - diluted attributable to FIS common stockholders (New Method)	\$ 1.50	\$ 1.63	\$ 1.75

Amounts in table may not sum or calculate due to rounding.

See notes to Exhibits A and B.

**FIDELITY NATIONAL INFORMATION SERVICES, INC.**  
**SUPPLEMENTAL GAAP TO NON-GAAP RECONCILIATIONS — UNAUDITED**  
**(PRIOR METHOD)**

(In millions, except per share amounts)

Exhibit B

	Three months ended		
	March 31, 2018	June 30, 2018	September 30, 2018
Earnings before income taxes and equity method investment earnings (loss)	\$ 225	\$ 276	\$ 204
Provision (benefit) for income taxes	34	51	37
Equity method investment earnings (loss)	(1)	(7)	(4)
Net (earnings) loss attributable to noncontrolling interest	(8)	(6)	(9)
Net earnings attributable to FIS common stockholders	<u>182</u>	<u>212</u>	<u>154</u>
FIS non-GAAP adjustments:			
Purchase accounting amortization (1b)	183	185	181
Acquisition, integration and other costs (2)	57	49	16
Asset impairments (3)	—	—	95
Acquisition deferred revenue adjustment (4)	2	1	1
Loss (gain) on sale of businesses and investments (5)	(3)	1	54
Debt financing activities (6)	—	1	—
Equity method investment earnings (loss) (7)	—	7	4
Provision for income taxes on non-GAAP adjustments	(58)	(48)	(67)
Total non-GAAP adjustments	<u>181</u>	<u>196</u>	<u>284</u>
Adjusted net earnings, net of tax	<u>\$ 363</u>	<u>\$ 408</u>	<u>\$ 438</u>
Net earnings per share - diluted attributable to FIS common stockholders	\$ 0.54	\$ 0.64	\$ 0.47
FIS non-GAAP adjustments:			
Purchase accounting amortization (1b)	0.55	0.56	0.55
Acquisition, integration and other costs (2)	0.17	0.15	0.05
Asset impairments (3)	—	—	0.29
Acquisition deferred revenue adjustment (4)	0.01	—	—
Loss (gain) on sale of businesses and investments (5)	(0.01)	—	0.16
Debt financing activities (6)	—	—	—
Equity method investment earnings (loss) (7)	—	0.02	0.01
Provision for income taxes on non-GAAP adjustments	(0.17)	(0.14)	(0.20)
Adjusted net earnings per share - diluted attributable to FIS common stockholders	<u>\$ 1.09</u>	<u>\$ 1.23</u>	<u>\$ 1.33</u>
Weighted average shares outstanding-diluted	<u>334</u>	<u>333</u>	<u>331</u>

Amounts in table may not sum or calculate due to rounding.

See notes to Exhibits A and B.

**FIDELITY NATIONAL INFORMATION SERVICES, INC.**  
**SUPPLEMENTAL GAAP TO NON-GAAP RECONCILIATIONS — UNAUDITED**  
**(NEW METHOD)**

**(In millions, except per share amounts)**

**Notes to Unaudited - Supplemental GAAP to Non-GAAP Reconciliations for the three months ended March 31, June 30, and September 30, 2018.**

The adjustments are as follows:

- (1a) This item represents the impact of depreciation and amortization expense. The Company has excluded the impact of depreciation of fixed assets and amortization of intangibles as such amounts can be significantly impacted by the timing and/or size of acquisitions. Although the Company excludes these amounts from its non-GAAP expenses, the Company believes that it is important for investors to understand that such tangible and intangible assets contribute to revenue generation. Depreciation and amortization of assets, including those that relate to past acquisitions, will recur in future periods until such assets have been fully depreciated or amortized. Any future acquisitions may result in the depreciation and/or amortization of future assets. Within the depreciation and amortization item, \$169, \$169 and \$173 for the three months ended March 31, June 30, and September 30, 2018, respectively, consist of depreciation and amortization of non-purchase accounting assets. The tax effects related to depreciation and amortization of non-purchase accounting assets are \$32, \$33 and \$32 for the three months ended March 31, June 30, and September 30, 2018, respectively.
- (1b) This item represents purchase price amortization expense on all intangible assets acquired through various Company acquisitions, including customer relationships, contract value, trademarks and tradenames, non-compete agreements and incremental amortization associated with purchase price adjustments to technology assets acquired.
- (2) This item represents acquisition and integration costs primarily related to the SunGard acquisition, and certain other costs including those associated with data center consolidation activities of \$9 million in the third quarter of 2018.
- (3) This item represents asset impairments for assets held for sale prior to being transferred to Banco Bradesco upon closing of the agreement to unwind the Brazilian Venture as well as impairments of the goodwill and contract intangible asset associated with the Brazilian Venture.
- (4) This item represents the impact of the purchase accounting adjustment to reduce SunGard's deferred revenues to estimated fair value, determined as fulfillment cost plus a normal profit margin. The deferred revenue adjustment represents revenue that would have been recognized in the normal course of business by SunGard under GAAP if the acquisition had not occurred, but was not recognized due to GAAP purchase accounting requirements.
- (5) This item represents the net pre-tax loss (gain) on sale of businesses and investments during the first, second and third quarters of 2018.
- (6) This item represents the write-off of certain previously capitalized debt issuance costs and the payment of a bond premium associated with the early redemption of our senior notes due October 2018 during June 2018.
- (7) This item represents our equity method investment earnings or loss. This is predominantly due to our equity ownership interest in Cardinal Holdings, LP and represents our portion of non-cash earnings or loss for the period presented.