
United States
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

Current Report

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (date of earliest event reported):

March 6, 2018

Fidelity National Information Services, Inc.

(Exact name of Registrant as Specified in its Charter)

1-16427

(Commission File Number)

Georgia

(State or Other Jurisdiction of Incorporation or Organization)

37-1490331

(IRS Employer Identification Number)

601 Riverside Avenue

Jacksonville, Florida 32204

(Addresses of Principal Executive Offices)

(904) 438-6000

(Registrant's Telephone Number, Including Area Code)

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 7.01 Results of Operations and Financial Condition

Fidelity National Information Services, Inc. ("the Company") is filing this Current Report on Form 8-K (this "Current Report") to recast certain prior period financial statements and schedules to reflect our retrospective application of a new revenue accounting standard.

The new revenue accounting standard is ASU No. 2014-09, "Revenue from Contracts with Customers (Topic 606)" ("ASU 2014-09"). ASU 2014-09 amends substantially all authoritative literature related to revenue recognition, including industry-specific requirements, and converges the guidance under this topic with that of the International Financial Reporting Standards. It also includes guidance on accounting for the incremental costs of obtaining, and costs incurred to fulfill, a contract with a customer. ASU 2014-09 implements a five-step process for customer contract revenue recognition that focuses on transfer of control, as opposed to transfer of risk and rewards. We have adopted the new standard effective January 1, 2018 utilizing the full retrospective method with the application of certain practical expedients.

The Company will begin to report comparative results under the new accounting standard in its Quarterly Report on Form 10-Q for the quarter ended March 31, 2018.

In addition to providing recast financial results in Exhibit 99.1, we have provided certain non-GAAP financial measures based on the recast results, as well as a reconciliation to the GAAP results. We believe these non-GAAP measures help investors better understand the underlying fundamentals of our business. Management uses these non-GAAP measures in its assessment and management of FIS' performance. Any non-GAAP measures should be considered in context with FIS' GAAP financial presentation and should not be considered in isolation or as a substitute for GAAP measures. Further, FIS' non-GAAP measures may be calculated differently from similarly titled measures of other companies.

The information included in this Item 7.01, including the accompanying exhibits, is being furnished and shall not be deemed "filed" for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that Section. The information in this Item 7.01 shall not be incorporated by reference into any registration statement or other document pursuant to the Securities Act of 1933, as amended, or the Exchange Act, regardless of any general incorporation language in such filing.

Item 9.01. Financial Statements and Exhibits

(d) Exhibits

Exhibit	Description
99.1	Supplemental financial data.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date: March 6, 2018

Fidelity National Information Services, Inc.

By: /s/ James W. Woodall

Name: James W. Woodall

Title: Corporate Executive Vice President and Chief
Financial Officer

Date: March 6, 2018

Fidelity National Information Services, Inc.

By: /s/ Katy Thompson

Name: Katy Thompson

Title: Corporate Senior Vice President and Chief
Accounting Officer

EXHIBIT INDEX

Exhibit	Description
99.1	Supplemental financial data.

Fidelity National Information Services, Inc.
Supplemental Financial Information
March 6, 2018

Exhibit 99.1

Exhibit A Supplemental GAAP to Non-GAAP Reconciliations - Unaudited for the three months ended March 31, June 30, September 30, and December 31, 2017 and the years ended December 31, 2017, 2016 and 2015.

Exhibit B Recast Condensed Consolidated Statements of Earnings - Unaudited for the three months ended March 31, June 30, September 30, and December 31, 2017 and the years ended December 31, 2017, 2016 and 2015.

FIDELITY NATIONAL INFORMATION SERVICES, INC.
SUPPLEMENTAL GAAP TO NON-GAAP RECONCILIATIONS — UNAUDITED
(In millions)

Exhibit A

	Three months ended				Years ended		
	Mar. 31,	Jun. 30,	Sept. 30,	Dec. 31,	December 31,		
	2017	2017	2017	2017	2017	2016	2015
Per recast:							
Net earnings from continuing operations attributable to FIS	\$ 129	\$ 139	\$ 59	\$ 934	\$ 1,261	\$ 524	\$ 631
Provision (benefit) for income taxes	74	136	50	(581)	(321)	291	375
Equity method investment earnings	—	—	—	2	3	—	—
Interest expense, net	93	91	84	70	337	383	183
Other (gain/income) loss/expense, net	(50)	4	192	6	152	31	(102)
Operating income	246	370	385	431	1,432	1,229	1,087
FIS depreciation and amortization from continuing operations, excluding purchase accounting amortization	152	160	159	164	636	568	418
FIS non-GAAP adjustments:							
Purchase accounting amortization (1)	180	180	183	187	731	585	238
Acquisition, integration and severance (2)	80	39	22	38	178	281	171
Acquisition deferred revenue adjustment (3)	3	2	2	—	7	192	48
Global restructure (4)	—	—	—	—	—	—	45
Adjusted EBITDA	<u>\$ 661</u>	<u>\$ 751</u>	<u>\$ 751</u>	<u>\$ 820</u>	<u>\$ 2,984</u>	<u>\$ 2,855</u>	<u>\$ 2,007</u>
Historical SunGard operating income, as adjusted (5)							488
Historical SunGard depreciation and amortization from continuing operations, as adjusted (5)							<u>132</u>
Adjusted combined EBITDA							<u>\$ 2,627</u>

Amounts in table may not sum or calculate due to rounding.

- (1) See note (1) to Notes to Exhibit A.
- (2) See note (2) to Notes to Exhibit A.
- (3) See note (3) to Notes to Exhibit A.
- (4) See note (6) to Notes to Exhibit A.
- (5) See note (8) to Notes to Exhibit A.

FIDELITY NATIONAL INFORMATION SERVICES, INC.
SUPPLEMENTAL GAAP TO NON-GAAP RECONCILIATIONS — UNAUDITED
(In millions)

Exhibit A (continued)

	Three months ended				Years ended		
	Mar. 31,	Jun. 30,	Sept. 30,	Dec. 31,	December 31,		
	2017	2017	2017	2017	2017	2016	2015
Per Recast:							
Earnings from continuing operations before income taxes and equity method investment earnings	\$ 209	\$ 283	\$ 119	\$ 365	\$ 976	\$ 837	\$ 1,025
Provision (benefit) for income taxes	74	136	50	(581)	(321)	291	375
Equity method investment earnings	—	—	—	(2)	(3)	—	—
Net earnings attributable to noncontrolling interest	(6)	(8)	(10)	(10)	(33)	(22)	(19)
Net earnings from continuing operations attributable to FIS	129	139	59	934	1,261	524	631
FIS non-GAAP adjustments:							
Purchase accounting amortization (1)	180	180	183	187	731	585	238
Acquisition, integration and severance (2)	80	39	22	39	180	281	191
Acquisition deferred revenue adjustment (3)	3	2	2	—	7	192	48
Loss (gain) on sale of businesses and investments (4)	(85)	(3)	33	(7)	(62)	—	(139)
Debt financing activities (5)	25	4	167	4	199	4	—
Global restructure (6)	—	—	—	—	—	—	45
Tax reform adjustments (7)	—	—	—	(760)	(760)	—	—
Provision for income taxes on non-GAAP adjustments	(58)	(13)	(73)	22	(123)	(371)	(92)
Total non-GAAP adjustments	145	209	334	(515)	172	691	291
Adjusted net earnings (loss) from continuing operations, net of tax	<u>\$ 274</u>	<u>\$ 348</u>	<u>\$ 393</u>	<u>\$ 419</u>	<u>\$ 1,433</u>	<u>\$ 1,215</u>	<u>\$ 922</u>
Net earnings per share - diluted from continuing operations attributable to FIS common stockholders	\$ 0.39	\$ 0.42	\$ 0.18	\$ 2.77	\$ 3.75	\$ 1.59	\$ 2.18
FIS non-GAAP adjustments:							
Purchase accounting amortization (1)	0.54	0.54	0.54	0.55	2.18	1.77	0.82
Acquisition, integration and severance (2)	0.24	0.12	0.07	0.12	0.54	0.85	0.66
Acquisition deferred revenue adjustment (3)	0.01	0.01	0.01	—	0.02	0.58	0.17
Loss (gain) on sale of businesses (4)	(0.26)	(0.01)	0.10	(0.02)	(0.18)	—	(0.48)
Debt financing activities (5)	0.08	0.01	0.50	0.01	0.59	0.01	—
Global restructure (6)	—	—	—	—	—	—	0.16
Tax reform adjustments (7)	—	—	—	(2.26)	(2.26)	—	—
Provision for income taxes on non-GAAP adjustments	(0.17)	(0.04)	(0.22)	0.07	(0.37)	(1.12)	(0.32)
Adjusted net earnings (loss) per share - diluted from continuing operations attributable to FIS common stockholders	<u>\$ 0.82</u>	<u>\$ 1.04</u>	<u>\$ 1.17</u>	<u>\$ 1.24</u>	<u>\$ 4.27</u>	<u>\$ 3.68</u>	<u>\$ 3.19</u>
Weighted average shares outstanding-diluted	<u>333</u>	<u>334</u>	<u>336</u>	<u>337</u>	<u>336</u>	<u>330</u>	<u>289</u>

Amounts in table may not sum or calculate due to rounding.

- (1) See note (1) to Notes to Exhibit A.
- (2) See note (2) to Notes to Exhibit A.
- (3) See note (3) to Notes to Exhibit A.
- (4) See note (4) to Notes to Exhibit A.
- (5) See note (5) to Notes to Exhibit A.
- (6) See note (6) to Notes to Exhibit A.
- (7) See note (7) to Notes to Exhibit A.

FIDELITY NATIONAL INFORMATION SERVICES, INC.
SUPPLEMENTAL GAAP TO NON-GAAP RECONCILIATIONS — UNAUDITED
(In millions)

Exhibit A (continued)

	Three months ended				Years ended		
	Mar. 31, 2017	Jun. 30, 2017	Sept. 30, 2017	Dec. 31, 2017	December 31,		
	2017	2016	2015	2017	2016	2015	
Processing and services revenue	\$ 2,255	\$ 2,341	\$ 2,198	\$ 2,329	\$ 9,123	\$ 9,241	\$ 6,596
Non-GAAP adjustments:							
Acquisition deferred revenue adjustment (2)	3	2	2	—	7	192	48
Adjusted revenue	2,258	2,343	2,200	2,329	9,130	9,433	6,644
Topic 606 adjustments (1)	(107)	(83)	(102)	(163)	(455)	(410)	(336)
Recast adjusted revenue	<u>\$ 2,151</u>	<u>\$ 2,260</u>	<u>\$ 2,098</u>	<u>\$ 2,166</u>	<u>\$ 8,675</u>	<u>\$ 9,023</u>	6,308
Historical SunGard revenue, as adjusted (3)							2,489
Adjusted combined revenue							<u>\$ 8,797</u>

Amounts in table may not sum or calculate due to rounding.

- (1) These adjustments represent the impact of the retrospective application of ASC 606.
- (2) See note (3) to Notes to Exhibit A.
- (3) See note (8) to Notes to Exhibit A.

FIDELITY NATIONAL INFORMATION SERVICES, INC.
RECAST CONDENSED CONSOLIDATED STATEMENTS OF EARNINGS — UNAUDITED
(In millions, except per share data)

Exhibit B

	As reported Three months ended March 31, 2017	Topic 606 Adjustments (1)	GAAP Recast Three months ended March 31, 2017
Processing and services revenues	\$ 2,255	\$ (107)	\$ 2,148
Cost of revenues	1,582	(91)	1,491
Gross profit	673	(16)	657
Selling, general and administrative expenses	413	(2)	411
Operating income	260	(14)	246
Other income (expense):			
Interest expense, net	(93)	—	(93)
Other income (expense), net	56	—	56
Total other income (expense), net	(37)	—	(37)
Earnings from continuing operations before income taxes and equity method investment earnings	223	(14)	209
Provision (benefit) for income taxes	79	(5)	74
Equity method investment earnings	—	—	—
Earnings from continuing operations, net of tax	144	(9)	135
Earnings (loss) from discontinued operations, net of tax	—	—	—
Net earnings	144	(9)	135
Net earnings attributable to noncontrolling interest	(6)	—	(6)
Net earnings attributable to FIS common stockholders	\$ 138	\$ (9)	\$ 129
Net earnings per share-basic from continuing operations attributable to FIS common stockholders	\$ 0.42	\$ (0.03)	\$ 0.39
Net earnings (loss) per share-basic from discontinued operations attributable to FIS common stockholders	—	—	—
Net earnings per share-basic attributable to FIS common stockholders	\$ 0.42	\$ (0.03)	\$ 0.39
Weighted average shares outstanding-basic	328	328	328
Net earnings per share-diluted from continuing operations attributable to FIS common stockholders	\$ 0.41	\$ (0.03)	\$ 0.39
Net earnings (loss) per share-diluted from discontinued operations attributable to FIS common stockholders	—	—	—
Net earnings per share-diluted attributable to FIS common stockholders	\$ 0.41	\$ (0.03)	\$ 0.39
Weighted average shares outstanding-diluted	333	333	333
Amounts attributable to FIS common stockholders:			
Net earnings from continuing operations	\$ 138	\$ (9)	\$ 129
Net earnings (loss) from discontinued operations	—	—	—
Net earnings attributable to FIS common stockholders	\$ 138	\$ (9)	\$ 129

Amounts in table may not sum or calculate due to rounding.

(1) These adjustments represent the impact of the retrospective application of ASC 606.

FIDELITY NATIONAL INFORMATION SERVICES, INC.
RECAST CONDENSED CONSOLIDATED STATEMENTS OF EARNINGS — UNAUDITED
(In millions, except per share data)

Exhibit B (continued)

	As reported	Topic 606 Adjustments (1)	GAAP Recast
	Three months ended June 30, 2017		Three months ended June 30, 2017
Processing and services revenues	\$ 2,341	\$ (83)	\$ 2,258
Cost of revenues	1,612	(92)	1,520
Gross profit	729	9	738
Selling, general and administrative expenses	370	(2)	368
Operating income	359	11	370
Other income (expense):			
Interest expense, net	(91)	—	(91)
Other income (expense), net	4	—	4
Total other income (expense), net	(87)	—	(87)
Earnings from continuing operations before income taxes and equity method investment earnings	272	11	283
Provision (benefit) for income taxes	132	4	136
Equity method investment earnings	—	—	—
Earnings from continuing operations, net of tax	140	7	147
Earnings (loss) from discontinued operations, net of tax	—	—	—
Net earnings	140	7	147
Net earnings attributable to noncontrolling interest	(8)	—	(8)
Net earnings attributable to FIS common stockholders	\$ 132	\$ 7	\$ 139
Net earnings per share-basic from continuing operations attributable to FIS common stockholders	\$ 0.40	\$ 0.02	\$ 0.42
Net earnings (loss) per share-basic from discontinued operations attributable to FIS common stockholders	—	—	—
Net earnings per share-basic attributable to FIS common stockholders	\$ 0.40	\$ 0.02	\$ 0.42
Weighted average shares outstanding-basic	330	330	330
Net earnings per share-diluted from continuing operations attributable to FIS common stockholders	\$ 0.40	\$ 0.02	\$ 0.42
Net earnings (loss) per share-diluted from discontinued operations attributable to FIS common stockholders	—	—	—
Net earnings per share-diluted attributable to FIS common stockholders	\$ 0.40	\$ 0.02	\$ 0.42
Weighted average shares outstanding-diluted	334	334	334
Amounts attributable to FIS common stockholders:			
Net earnings from continuing operations	\$ 132	\$ 7	\$ 139
Net earnings (loss) from discontinued operations	—	—	—
Net earnings attributable to FIS common stockholders	\$ 132	\$ 7	\$ 139

Amounts in table may not sum or calculate due to rounding.

(1) These adjustments represent the impact of the retrospective application of ASC 606.

FIDELITY NATIONAL INFORMATION SERVICES, INC.
RECAST CONDENSED CONSOLIDATED STATEMENTS OF EARNINGS — UNAUDITED
(In millions, except per share data)

Exhibit B (continued)

	As reported Three months ended September 30, 2017	Topic 606 Adjustments (1)	GAAP Recast Three months ended September 30, 2017
Processing and services revenues	\$ 2,198	\$ (102)	\$ 2,096
Cost of revenues	1,483	(97)	1,386
Gross profit	715	(5)	710
Selling, general and administrative expenses	327	(2)	325
Operating income	388	(3)	385
Other income (expense):			
Interest expense, net	(84)	—	(84)
Other income (expense), net	(182)	—	(182)
Total other income (expense), net	(266)	—	(266)
Earnings from continuing operations before income taxes and equity method investment earnings	122	(3)	119
Provision (benefit) for income taxes	51	(1)	50
Equity method investment earnings	—	—	—
Earnings from continuing operations, net of tax	71	(2)	69
Earnings (loss) from discontinued operations, net of tax	—	—	—
Net earnings	71	(2)	69
Net earnings attributable to noncontrolling interest	(10)	—	(10)
Net earnings attributable to FIS common stockholders	\$ 61	\$ (2)	\$ 59
Net earnings per share-basic from continuing operations attributable to FIS common stockholders	\$ 0.18	\$ (0.01)	\$ 0.18
Net earnings (loss) per share-basic from discontinued operations attributable to FIS common stockholders	—	—	—
Net earnings per share-basic attributable to FIS common stockholders	\$ 0.18	\$ (0.01)	\$ 0.18
Weighted average shares outstanding-basic	331	331	331
Net earnings per share-diluted from continuing operations attributable to FIS common stockholders	\$ 0.18	\$ (0.01)	\$ 0.18
Net earnings (loss) per share-diluted from discontinued operations attributable to FIS common stockholders	—	—	—
Net earnings per share-diluted attributable to FIS common stockholders	\$ 0.18	\$ (0.01)	\$ 0.18
Weighted average shares outstanding-diluted	336	336	336
Amounts attributable to FIS common stockholders:			
Net earnings from continuing operations	\$ 61	\$ (2)	\$ 59
Net earnings (loss) from discontinued operations	—	—	—
Net earnings attributable to FIS common stockholders	\$ 61	\$ (2)	\$ 59

Amounts in table may not sum or calculate due to rounding.

(1) These adjustments represent the impact of the retrospective application of ASC 606.

FIDELITY NATIONAL INFORMATION SERVICES, INC.
RECAST CONDENSED CONSOLIDATED STATEMENTS OF EARNINGS — UNAUDITED
(In millions, except per share data)

Exhibit B (continued)

	As reported Three months ended December 31, 2017	Topic 606 Adjustments (1)	GAAP Recast Three months ended December 31, 2017
Processing and services revenues	\$ 2,329	\$ (163)	\$ 2,166
Cost of revenues	1,504	(106)	1,398
Gross profit	825	(57)	768
Selling, general and administrative expenses	340	(3)	337
Operating income	485	(54)	431
Other income (expense):			
Interest expense, net	(70)	—	(70)
Other income (expense), net	4	—	4
Total other income (expense), net	(66)	—	(66)
Earnings from continuing operations before income taxes and equity method investment earnings	419	(54)	365
Provision (benefit) for income taxes	(581)	—	(581)
Equity method investment earnings	(2)	—	(2)
Earnings from continuing operations, net of tax	998	(54)	944
Earnings (loss) from discontinued operations, net of tax	—	—	—
Net earnings	998	(54)	944
Net earnings attributable to noncontrolling interest	(10)	—	(10)
Net earnings attributable to FIS common stockholders	\$ 988	\$ (54)	\$ 934
Net earnings per share-basic from continuing operations attributable to FIS common stockholders	\$ 2.98	\$ (0.16)	\$ 2.81
Net earnings (loss) per share-basic from discontinued operations attributable to FIS common stockholders	—	—	—
Net earnings per share-basic attributable to FIS common stockholders	\$ 2.98	\$ (0.16)	\$ 2.81
Weighted average shares outstanding-basic	332	332	332
Net earnings per share-diluted from continuing operations attributable to FIS common stockholders	\$ 2.93	\$ (0.16)	\$ 2.77
Net earnings (loss) per share-diluted from discontinued operations attributable to FIS common stockholders	—	—	—
Net earnings per share-diluted attributable to FIS common stockholders	\$ 2.93	\$ (0.16)	\$ 2.77
Weighted average shares outstanding-diluted	337	337	337
Amounts attributable to FIS common stockholders:			
Net earnings from continuing operations	\$ 988	\$ (54)	\$ 934
Net earnings (loss) from discontinued operations	—	—	—
Net earnings attributable to FIS common stockholders	\$ 988	\$ (54)	\$ 934

Amounts in table may not sum or calculate due to rounding.

(1) These adjustments represent the impact of the retrospective application of ASC 606.

FIDELITY NATIONAL INFORMATION SERVICES, INC.
RECAST CONDENSED CONSOLIDATED STATEMENTS OF EARNINGS — UNAUDITED
(In millions, except per share data)

Exhibit B (continued)

	As reported Year ended December 31, 2017	Topic 606 Adjustments (1)	GAAP Recast Year ended December 31, 2017
Processing and services revenues	\$ 9,123	\$ (455)	\$ 8,668
Cost of revenues	6,181	(387)	5,794
Gross profit	2,942	(68)	2,874
Selling, general and administrative expenses	1,450	(8)	1,442
Operating income	1,492	(60)	1,432
Other income (expense):			
Interest expense, net	(337)	—	(337)
Other income (expense), net	(119)	—	(119)
Total other income (expense), net	(456)	—	(456)
Earnings from continuing operations before income taxes and equity method investment earnings	1,036	(60)	976
Provision (benefit) for income taxes	(319)	(2)	(321)
Equity method investment earnings	(3)	—	(3)
Earnings from continuing operations, net of tax	1,352	(58)	1,294
Earnings (loss) from discontinued operations, net of tax	—	—	—
Net earnings	1,352	(58)	1,294
Net earnings attributable to noncontrolling interest	(33)	—	(33)
Net earnings attributable to FIS common stockholders	\$ 1,319	\$ (58)	\$ 1,261
Net earnings per share-basic from continuing operations attributable to FIS common stockholders	\$ 4.00	\$ (0.18)	\$ 3.82
Net earnings (loss) per share-basic from discontinued operations attributable to FIS common stockholders	—	—	—
Net earnings per share-basic attributable to FIS common stockholders	\$ 4.00	\$ (0.18)	\$ 3.82
Weighted average shares outstanding-basic	330	330	330
Net earnings per share-diluted from continuing operations attributable to FIS common stockholders	\$ 3.93	\$ (0.17)	\$ 3.75
Net earnings (loss) per share-diluted from discontinued operations attributable to FIS common stockholders	—	—	—
Net earnings per share-diluted attributable to FIS common stockholders	\$ 3.93	\$ (0.17)	\$ 3.75
Weighted average shares outstanding-diluted	336	336	336
Amounts attributable to FIS common stockholders:			
Net earnings from continuing operations	\$ 1,319	\$ (58)	\$ 1,261
Net earnings (loss) from discontinued operations	—	—	—
Net earnings attributable to FIS common stockholders	\$ 1,319	\$ (58)	\$ 1,261

Amounts in table may not sum or calculate due to rounding.

(1) These adjustments represent the impact of the retrospective application of ASC 606.

FIDELITY NATIONAL INFORMATION SERVICES, INC.
RECAST CONDENSED CONSOLIDATED STATEMENTS OF EARNINGS — UNAUDITED
(In millions, except per share data)

Exhibit B (continued)

	As reported Year ended December 31, 2016	Topic 606 Adjustments (1)	GAAP Recast Year ended December 31, 2016
Processing and services revenues	\$ 9,241	\$ (410)	\$ 8,831
Cost of revenues	6,233	(338)	5,895
Gross profit	3,008	(72)	2,936
Selling, general and administrative expenses	1,710	(3)	1,707
Operating income	1,298	(69)	1,229
Other income (expense):			
Interest expense, net	(383)	—	(383)
Other income (expense), net	(9)	—	(9)
Total other income (expense), net	(392)	—	(392)
Earnings from continuing operations before income taxes and equity method investment earnings	906	(69)	837
Provision (benefit) for income taxes	317	(26)	291
Equity method investment earnings	—	—	—
Earnings from continuing operations, net of tax	589	(43)	546
Earnings (loss) from discontinued operations, net of tax	1	—	1
Net earnings	590	(43)	547
Net earnings attributable to noncontrolling interest	(22)	—	(22)
Net earnings attributable to FIS common stockholders	\$ 568	\$ (43)	\$ 525
Net earnings per share-basic from continuing operations attributable to FIS common stockholders	\$ 1.74	\$ (0.13)	\$ 1.61
Net earnings (loss) per share-basic from discontinued operations attributable to FIS common stockholders	—	—	—
Net earnings per share-basic attributable to FIS common stockholders	\$ 1.74	\$ (0.13)	\$ 1.61
Weighted average shares outstanding-basic	326	326	326
Net earnings per share-diluted from continuing operations attributable to FIS common stockholders	\$ 1.72	\$ (0.13)	\$ 1.59
Net earnings (loss) per share-diluted from discontinued operations attributable to FIS common stockholders	—	—	—
Net earnings per share-diluted attributable to FIS common stockholders	\$ 1.72	\$ (0.13)	\$ 1.59
Weighted average shares outstanding-diluted	330	330	330
Amounts attributable to FIS common stockholders:			
Net earnings from continuing operations	\$ 567	\$ (43)	\$ 524
Net earnings (loss) from discontinued operations	1	—	1
Net earnings attributable to FIS common stockholders	\$ 568	\$ (43)	\$ 525

Amounts in table may not sum or calculate due to rounding.

(1) These adjustments represent the impact of the retrospective application of ASC 606.

FIDELITY NATIONAL INFORMATION SERVICES, INC.
RECAST CONDENSED CONSOLIDATED STATEMENTS OF EARNINGS — UNAUDITED
(In millions, except per share data)

Exhibit B (continued)

	As reported Year ended December 31, 2015	Topic 606 Adjustments (1)	GAAP Recast Year ended December 31, 2015
Processing and services revenues	\$ 6,596	\$ (336)	\$ 6,260
Cost of revenues	4,395	(324)	4,071
Gross profit	2,201	(12)	2,189
Selling, general and administrative expenses	1,102	—	1,102
Operating income	1,099	(12)	1,087
Other income (expense):			
Interest expense, net	(183)	—	(183)
Other income (expense), net	121	—	121
Total other income (expense), net	(62)	—	(62)
Earnings from continuing operations before income taxes and equity method investment earnings	1,037	(12)	1,025
Provision (benefit) for income taxes	379	(4)	375
Equity method investment earnings	—	—	—
Earnings from continuing operations, net of tax	658	(8)	650
Earnings (loss) from discontinued operations, net of tax	(7)	—	(7)
Net earnings	651	(8)	643
Net earnings attributable to noncontrolling interest	(19)	—	(19)
Net earnings attributable to FIS common stockholders	\$ 632	\$ (8)	\$ 624
Net earnings per share-basic from continuing operations attributable to FIS common stockholders	\$ 2.24	\$ (0.03)	\$ 2.21
Net earnings (loss) per share-basic from discontinued operations attributable to FIS common stockholders	(0.03)	—	(0.03)
Net earnings per share-basic attributable to FIS common stockholders	\$ 2.22	\$ (0.03)	\$ 2.19
Weighted average shares outstanding-basic	285	285	285
Net earnings per share-diluted from continuing operations attributable to FIS common stockholders	\$ 2.21	\$ (0.03)	\$ 2.18
Net earnings (loss) per share-diluted from discontinued operations attributable to FIS common stockholders	(0.03)	—	(0.03)
Net earnings per share-diluted attributable to FIS common stockholders	\$ 2.19	\$ (0.03)	\$ 2.16
Weighted average shares outstanding-diluted	289	289	289
Amounts attributable to FIS common stockholders:			
Net earnings from continuing operations	\$ 639	\$ (8)	\$ 631
Net earnings (loss) from discontinued operations	(7)	—	(7)
Net earnings attributable to FIS common stockholders	\$ 632	\$ (8)	\$ 624

Amounts in table may not sum or calculate due to rounding.

(1) These adjustments represent the impact of the retrospective application of ASC 606.

FIDELITY NATIONAL INFORMATION SERVICES, INC.
SUPPLEMENTAL GAAP TO NON-GAAP RECONCILIATIONS — UNAUDITED
(In millions)

Notes to Exhibit A for the three months ended March 31, June 30, September 30, and December 31, 2017 and the years ended December 31, 2017, 2016 and 2015.

The non-GAAP adjustments are as follows:

- (1) This item represents purchase price amortization expense on all intangible assets acquired through various Company acquisitions, including customer relationships, contract value, trademarks and tradenames, and non-compete agreements.
- (2) This item represents certain costs and other transactions which management deems non-operational primarily related to integration and severance activity from the SunGard acquisition.
- (3) This item represents the impact of the purchase accounting adjustment to reduce SunGard's deferred revenues to estimated fair value, determined as fulfillment cost plus a normal profit margin. The deferred revenue adjustment represents revenue that would have been recognized in the normal course of business by SunGard under GAAP if the acquisition had not occurred, but was not recognized due to GAAP purchase accounting requirements.
- (4) This item represents the pre-tax loss on the sale of the Capco consulting business and risk and compliance consulting business ("Capco") during the third quarter of 2017 and the pre-tax gain on the sale of the Public Sector and Education ("PS&E") businesses and other divestitures during the first half of 2017. For 2015, this item represents the gain on the sale of check warranty contracts and other assets in the gaming industry.
- (5) This item represents: (1) a pre-tax charge upon extinguishment of approximately \$171 million in tender premiums and the write-off of previously capitalized debt issuance costs and other costs related to debt refinancing on the repurchase of approximately \$2,000 million in aggregate principal of debt securities during the 2017 third quarter; (2) the write-off of certain previously capitalized debt issuance costs; (3) the payment of an \$18 million bond premium associated with the early redemption of our senior notes due March 2022 during March 2017; and (4) other costs related to debt refinancing.
- (6) Global Restructure represents severance costs incurred during the first quarter of 2015 in connection with the reorganization and streamlining of operations in our Global Financial Solutions segment.
- (7) This item represents adjustments due to "The Tax Cuts and Jobs Act" bill enacted on December 22, 2017.
- (8) The unaudited historical SunGard financial information, as adjusted, is presented for illustrative purposes only. The adjusted financial information excludes amortization of purchased intangible assets, as well as the impact from the acquisition deferred revenue adjustment arising from the SunGard Acquisition as those impacts would be eliminated in the preparation of adjusted combined information. Pre-acquisition amounts related to SunGard have not been adjusted for the ASC 606 changes in the revenue recognition standards.