

FIS Treasury Technology Drives IDC Real Results Award Win for UNHCR, the UN Refugee Agency

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Key facts

- UNHCR, The UN Refugee Agency has won the Trade and Treasury category in the IDC Real Results award.
- UNHCR selected FIS as its treasury technology modernization partner to integrate core Treasury Management, as well as speed payments to refugees and humanitarian aid suppliers around the world.

JACKSONVILLE, Fla.--(BUSINESS WIRE)--Oct. 22, 2024-- Global financial technology leader ELS[®] (NYSE: FIS) has driven an IDC Real Results award win for the United Nations High Commissioner for Refugees (UNHCR). The award, in the <u>Trade and Treasury category</u>, showcases IT providers that have enabled a genuine, measurable, and future enabling change at a client financial institution.

UNHCR, the UN's Refugee Agency, is a global organization dedicated to saving lives, protecting rights and building a better future for people forced to flee their homes because of conflict and persecution. According to the UNHCR, more than 120 million people globally have fled war, violence and persecution taking virtually nothing with them when they fled.

To better support its humanitarian mission, UNHCR selected FIS as its treasury technology modernization partner. The organization is leveraging multiple FIS solutions across money at rest, in motion and at work including FIS Payment Hub, Treasury and Risk Manager and Bank Account Manager, to help increase cash and risk visibility, better manage over 400 bank accounts and simplify global payments processing. This has helped get payments faster and easier to refugees and humanitarian aid suppliers around the world.

Nasser Khodri, head of capital markets, FIS said: "Corporate treasury is a quintessential corporate function so it's easy to lose sight of the function's downstream impact on ordinary people. We're extremely proud that our expertise and technology across the money lifecycle is enabling UNHCR to better support the needs of the world's most vulnerable citizens."

Carmen Hett, Treasurer, and Hikaru Kozuki, Assistant Treasurer, at UNHCR Treasury and Cash Services at Geneva Headquarters said, "integration and simplifying our systems and embedding Treasury core management processes with FIS has allowed us to enhance traceability and accountability of treasury transactions and save time through standardization and seamless automations for global liquidity management and foreign exchange to enable accurate cash flow forecasting, allowing us more time to focus on our mission to help refugees."

This is the second treasury transformation award win for UNHCR which also won the EuroFinance Treasury Excellence award for Technology Transformation.

About FIS

FIS is a financial technology company providing solutions to financial institutions, businesses, and developers. We unlock financial technology to the world across the money lifecycle underpinning the world's financial system. Our people are dedicated to advancing the way the world pays, banks and invests, by helping our clients to confidently run, grow, and protect their businesses. Our expertise comes from decades of experience helping financial institutions and businesses of all sizes adapt to meet the needs of their customers by harnessing where reliability meets innovation in financial technology. Headquartered in Jacksonville, Florida, FIS is a member of the Fortune 500® and the Standard & Poor's 500® Index. To learn more, visit FISglobal.com. Follow FIS on LinkedIn, Facebook and X.

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