

FIS Announces 2024 Cohort for Fintech Accelerator Program, Now in its Ninth Year

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Key facts

- Now in its ninth year, the FIS Accelerator Program supports fintech startups by helping them refine their product strategy and scaling their businesses during a 12-week intensive program.
- This year's cohort includes nine innovative fintech companies seeking to disrupt and enhance various facets of the financial services industry.
- Through this program, cohort members will have access to expert guidance and mentorship to help strengthen their overall value proposition.

JACKSONVILLE, Fla.--(BUSINESS WIRE)--Sep. 10, 2024-- Global financial technology leader FIS® (NYSE: FIS) proudly announces the 2024 cohort for its award-winning FIS Accelerator Program. This initiative, which aligns with FIS' vision to unlock financial technology to the world, aims to incubate and propel the next generation of fintech disruptors.

The FIS Accelerator Program is a 12-week immersive initiative that provides a unique opportunity for nine fintech companies to rigorously test and refine their solutions with expert guidance. Selected firms will work closely with FIS experts and executives, as well as potential customers and partners, to receive mentorship and training with the aim of enhancing their products and strengthening their value proposition and to ultimately work towards expanding their businesses. The companies will have access to funding through FIS to bring their proof of concept to fruition.

The 2024 cohort consists of the following companies who are using modern technologies such as artificial intelligence (AI) and digital experiences to innovate:

- Finli: An all-in-one digital platform that seeks to help small businesses manage invoicing, payments and other business operations
- <u>Kipp</u>: A solution aimed to help merchants and banks approve more transactions, enhancing transaction approval processes through AI and data enrichment
- RiskScout: A cloud-based solution that seeks to help banks streamline their Bank Secrecy Act (BSA) and anti-money laundering (AML) compliance workflows
- <u>Prelim</u>: A platform that digitizes the customer onboarding process, seeking to make it accessible on any device with its no-code tool
- <u>Spade</u>: A data enrichment tool that seeks to provide clarity and context to purchases and payments with precisely matched merchant data
- MoneyKit: An aggregator that connects bank data to over 15,000 types of accounts, with the goal of enabling a seamless connection between various financial apps and platforms
- <u>Blooma</u>: An Al-based tool that seeks to automate deal origination, underwriting and monitoring in the commercial real estate industry
- Entrio: A vendor management tool that compares different technologies across an organization, with the goal of aiding in efficient tech stack management
- Parcha: An Al-driven Know Your Customer (KYC)/AML platform that seeks to automate compliance workflows, including document verification and risk assessments

"The FIS Accelerator Program continues to be a beacon for fintech innovation, bridging the gap between cutting-edge technology and the ever-evolving needs of the financial industry," stated John Durrant, President, Banking Solutions, FIS. "This year's cohort is focused on reshaping the financial sector, and we are eager to provide a highly supportive environment to aid their development and success. Convening this group of innovators is another proof point of our vision to unlock financial technology to the world."

For more information about the FIS Accelerator Program, please visit <u>FIS Fintech Accelerator – Drive Financial Innovation With Startups</u> (fisqlobal.com).

About FIS

FIS is a leading global provider of financial services technology solutions for financial institutions, businesses and developers. We improve the digital transformation of our financial economy, advancing the way the world pays, banks and invests. We provide the confidence made possible when reliability meets innovation, helping our clients run, grow and protect their business. Headquartered in Jacksonville, Florida, FIS is a member of the Fortune 500[®] and the Standard & Poor's 500 [®]. FIS is incorporated under the laws of the State of Georgia as Fidelity National Information Services, Inc., and our stock is traded under the trading symbol "FIS" on the New York Stock Exchange. To learn more, visit www.fisglobal.com. Follow FIS on

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