



FIS Unveils Worldpay for Platforms, Enabling Software Providers to Transform SMB Commerce Experiences

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Key facts:

- The launch of Worldpay for Platforms combines the power of FIS' global merchant and banking solutions into one platform with embedded payments technology through its recent acquisition of Payrix.
- Worldpay for Platforms empowers software companies that serve small-to-medium sized businesses (SMBs) to advance their users' businesses by more seamlessly embedding payments and finance features into their software or platform through a single integration.
- This SaaS solution enables software providers, no matter the industry they serve, to help drive growth and user value for their SMB clients while leveraging a greatly reduced number of technology partners.

JACKSONVILLE, Fla.--(BUSINESS WIRE)--Sep. 13, 2022-- Financial technology leader [FIS](#)® (NYSE: FIS) announced today that it is revolutionizing the way small-to-medium-sized businesses (SMBs) gain access to embedded payments and finance solutions through software providers with the launch of [Worldpay for Platforms](#)™.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20220913005235/en/>

This new software-as-a-service (SaaS) solution combines the power of the global merchant and banking capabilities of FIS with embedded payments technology built on the platform brought to the company through its [Payrix](#)™ acquisition.

Through Worldpay for Platforms, software companies can now onboard merchants and get them set up quickly to have access to the payment capabilities of one of the world's largest payment processors in Worldpay from FIS®.¹

"In today's digital-first, on-demand economy, software companies need to provide broader experiences to their users. These merchants rely on technology providers to power their mission-critical business management and commerce solutions," said Matt Downs, Group President of Platforms, FIS. "Early adopters of embedded payments include ride sharing and delivery companies that allowed customers to easily pay for rides; and for drivers to have access to banking through a single app experience. We are powering similar experiences in a broader market.

"Now, these businesses are pushing the advantages of embedded payments and finance even further and are starting to offer flexible financing at the point-of-sale," continued Downs. "With Worldpay for Platforms—and the power of the global merchant and banking offerings at FIS—we are digitally enabling software companies to create unique experiences for their users and consumers."

With Worldpay for Platforms, SMBs of all types will now be able to accept hundreds of currencies and popular payment methods globally, across online, mobile and point-of-sale transactions, as well as manage subscriptions, billing and invoices. SMBs can also easily send funds and issue refunds, manage chargebacks, create customizable reports and get the tailored support they need to run their business and better compete with larger competitors.

Additionally, the platform provides access to customized payment offerings and differentiated pricing, as well as 'white-glove' customer support and advisory services to software companies. This allows these companies to harness the advantages of being full payment facilitators without the heavy infrastructure lift.

Worldpay for Platforms solves a significant need for software companies that are focused on serving their users with various financial technology tools, while removing many of the go-betweens that come with having multiple software and payments providers. For example, the solution can help eliminate the need for SMBs to pay separate partners to assist with card issuance, cash advances, or faster access to cash flow. Along with the solutions within the new API-driven developer portal – SMBs have access to the tool to assist with everything they need for long-term success through their software provider.

"Merchants have embraced integrated payments systems because they would rather run their businesses than manage a portfolio of service providers. At the same time, commerce platforms and marketplaces have embraced the opportunity that value-added payment and financial services can provide to them and their merchants. By leveraging the broad set of financial services products offered by FIS, Worldpay for Platforms should be well positioned to serve the market," said Aaron Press, Research Director, Worldwide Payment Strategies, IDC Insights.

To learn more about Worldpay for Platforms, visit <https://www.fisglobal.com/worldpayplatforms>.

[About FIS](#)

FIS is a leading provider of technology solutions for financial institutions and businesses of all sizes and across any industry globally. We enable the movement of commerce by unlocking the financial technology that powers the world's economy. Our employees are dedicated to advancing the way the world pays, banks and invests through our trusted innovation, system performance and flexible architecture. We help our clients use technology in

innovative ways to solve business-critical challenges and deliver superior experiences for their customers. Headquartered in Jacksonville, Florida, FIS is a member of the Fortune 500® and the Standard & Poor's 500® Index. To learn more, visit www.FISglobal.com. Follow FIS on [Facebook](#), [LinkedIn](#) and Twitter ([@FISglobal](#)).

¹ Nilson Report, issue 1206, Oct 21

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