



FIS Opens New Growth Opportunities for Global Brands with Worldpay Domestic Acquiring Expansion into South Africa, Nigeria and Malaysia

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Key facts

- FIS continues to drive global eCommerce with domestic acquiring capabilities in high-growth regions of Southeast Asia and Africa.
- Through its Worldpay product portfolio, FIS will bring new payment options to merchants and eCommerce providers across these new regions.
- Expansion is part of company's plans to enhance its merchant acquiring presence in additional markets.

JACKSONVILLE, Fla.--(BUSINESS WIRE)--Apr. 21, 2021-- Continuing to build its footprint as a leading global acquirer, financial technology leader [FIS®](#) (NYSE: FIS) announced today that it is expanding its payment processing capabilities into the rapidly growing markets of [Malaysia, South Africa and Nigeria](#).

FIS has secured a domestic acquiring license in Malaysia to provide its Worldpay payment processing platform. In South Africa and Nigeria, FIS is offering domestic payment processing services through its [previously announced agreement](#) with payments technology company Flutterwave, a 2016 graduate of the FIS Accelerator program.

Through its Worldpay product portfolio, FIS processes billions of transactions annually across 146 countries and more than 300 payments types in 126 currencies. As part of its growth strategy, FIS aims to enhance its merchant acquiring presence in additional markets—enabling the company to offer its world-class payment services to local companies with global ambitions as well as rapidly growing enterprises looking to expand in these regions.

“The COVID-19 pandemic has accelerated the adoption of digital technology and fueled the growth of eCommerce around the world,” said Jim Johnson, Head of Merchant Solutions at FIS. “Emerging markets across Southeast Asia and Africa present fresh opportunities for global businesses. These new markets are also home to a new generation of ambitious high-growth regional brands looking to expand their footprint. Our goal at FIS is to be a true partner to these enterprises, passporting them to success wherever in world they want to be.”

The recently published [2021 Global Payments Report](#) by Worldpay from FIS projected that Malaysia's eCommerce market will increase 71 percent by 2024, driven by mobile shopping. Over the same period in Nigeria, online commerce via mobile devices is projected to more than double. In South Africa, the eCommerce industry is projected to be worth \$9 billion by 2024 with mobile accounting for a third of the spend.

Merchants doing business in these countries will be able to take advantage of Worldpay's advanced acquiring capabilities which includes authorization, clearing and settlement, dispute management and data insights. Merchants will also benefit from a seamless payments experience through a single point of integration—helping to increase acceptance, improve customer experience, and reduce fraud.

FIS complements its acquiring and payment processing capabilities in these countries with a growing network of regional payments consultants that provide merchants with in-country expertise, helping them tailor their payments offerings to the local audience. In addition to Africa and Malaysia, FIS has recently added new consultants in Germany, Iberia, the Nordics, and other European locations.

“We understand that payments are personal, and merchants need local understanding of consumer behavior to ensure success,” Johnson said. “That's why we continue to invest in deepening our global capabilities to support the growth of our merchants and fuel smarter commerce across the world.”

[About FIS](#)

FIS is a leading provider of technology solutions for merchants, banks and capital markets firms globally. Our employees are dedicated to advancing the way the world pays, banks and invests by applying our scale, deep expertise and data-driven insights. We help our clients use technology in innovative ways to solve business-critical challenges and deliver superior experiences for their customers. Headquartered in Jacksonville, Florida, FIS is a Fortune 500® company and is a member of Standard & Poor's 500® Index. To learn more, visit www.fisglobal.com. Follow FIS on [Facebook](#), [LinkedIn](#) and Twitter ([@FISGlobal](#)).

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Kim Snider, 904.438.6278
Senior Vice President
FIS Global Marketing and Communications
kim.snider@fisglobal.com

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