



FIS Partners with Quontic Bank to Power Industry-First Bitcoin Rewards Checking Account

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Key facts

- Checking account will allow holders to earn reward points based in Bitcoin when using the new debit card.
- Quontic is using the FIS Digital One solution to provide a mobile app with a leading-edge digital experience.

JACKSONVILLE, Fla.--(BUSINESS WIRE)--Dec. 15, 2020-- Today [FIS](#)® (NYSE: FIS) has announced it is partnering with Quontic Bank to deliver its new Bitcoin Rewards Checking account, [launched today](#).

With this announcement, the New York-based digital bank becomes the first FDIC insured financial institution in the U.S. to go live with a Bitcoin Rewards debit card, which allows holders to earn 1.5% Bitcoin back on eligible debit card purchases.

Quontic is using the FIS Digital One solution to provide a mobile app with a leading-edge digital experience that will enable robust Bitcoin rewards tracking, reporting and functionality. The new Quontic app, which is targeted to launch in Q2 of 2021, will enable cardholders to open and manage accounts via the app on their smartphones or tablets. Quontic is partnering with financial services firm NYDIG to provide a secure custody platform for managing the Bitcoin rewards.

The new Bitcoin Rewards Checking solution continues a long history of innovation by Quontic Bank, a long-time FIS core banking customer.

"This new Bitcoin Rewards Checking Account is another way that Quontic Bank is delivering innovative and useful products to our customers," said Steven Schnall, CEO & Founder of Quontic. "As Bitcoin continues to gain usage and acceptance as a digital currency, our new rewards checking account provides customers a way to build wealth simply by swiping their debit card. We see this as the future model for banking: mobile-first, highly flexible, and providing a superb customer experience."

"FIS is excited to partner with Quontic Bank to bring this groundbreaking solution to market," said Rob Lee, Head of Digital and Banking at FIS.

"Beyond the ability to earn and redeem rewards points based in Bitcoin, the new checking account will provide crypto enthusiasts the convenience and flexibility of doing their checking entirely via a mobile app. Quontic Bank is inventing the future, and we expect to see many other banks, both large and small, follow in its footsteps in the year ahead."

About FIS

FIS is a leading provider of technology solutions for merchants, banks and capital markets firms globally. Our employees are dedicated to advancing the way the world pays, banks and invests by applying our scale, deep expertise and data-driven insights. We help our clients use technology in innovative ways to solve business-critical challenges and deliver superior experiences for their customers. Headquartered in Jacksonville, Florida, FIS is a Fortune 500® company and is a member of Standard & Poor's 500® Index. To learn more, visit www.fisglobal.com. Follow FIS on [Facebook](#), [LinkedIn](#) and Twitter ([@FISGlobal](#)).

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