



FIS Speeds Access to Advanced Technology for Community Banks with New ClearEdge Solution

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Key facts

- New offering provides qualifying community banks with pre-integrated bundle of technologies for operating a highly efficient, modern bank—all via an affordable, subscription-based model.
- ClearEdge leverages FIS' simplified pricing and contracting model to dramatically simplify and streamline contracting process.

JACKSONVILLE, Fla.--(BUSINESS WIRE)--Aug. 18, 2020-- As U.S. community banks position themselves for success in a post-pandemic marketplace, financial technology leader FIS® (NYSE: FIS) today announced a new subscription-based core banking solution that speeds and simplifies access to the advanced technology these banks need to compete and better serve the changing needs of their customers.

Called ClearEdge, the new solution offers community banks a pre-integrated, comprehensive bundle of technologies for operating a highly efficient, modern bank and providing a superior customer experience—all available via an affordable, flat-fee, month-to-month subscription model.

Qualifying banks can choose from pre-defined, pre-priced bundled solutions comprising a range of core processing, payments processing, digital functionality, image and item processing, decision intelligence and regulatory compliance technologies.

“As a company with its roots in serving community banks, FIS understands the unique challenges these organizations are facing in positioning themselves for success amidst the current pandemic,” said Rob Lee, head of Global Core and Channels, Americas, at FIS. “We are committed to making it as easy as possible for our qualifying community bank clients to access the advanced technology they need to offer modern, differentiated products and services to their customers.

“ClearEdge takes that commitment to the next level with a powerful offering that we believe will be a game-changer for many community banks,” Lee added.

ClearEdge leverages FIS' [recently announced simplified pricing and contracting model](#) to streamline the contracting process for community banks with limited resources. ClearEdge core banking contracts provide optimal flexibility with no required term lengths, liquidated damages and exclusivity requirements as well as clearly defined fees around deconversion services.

Many of the solutions included in ClearEdge bundles are covered by FIS' groundbreaking [service level agreement](#) (SLA) which protects clients in the event of certain service outages.

[About FIS](#)

FIS is a leading provider of technology solutions for merchants, banks and capital markets firms globally. Our more than 55,000 people are dedicated to advancing the way the world pays, banks and invests by applying our scale, deep expertise and data-driven insights. We help our clients use technology in innovative ways to solve business-critical challenges and deliver superior experiences for their customers. Headquartered in Jacksonville, Florida, FIS is a Fortune 500® company and is a member of Standard & Poor's 500® Index. To learn more, visit www.fisglobal.com. Follow FIS on [Facebook](#), [LinkedIn](#) and Twitter ([@FISGlobal](#)).

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Kim Snider, +1 904.438.6278
Senior Vice President
FIS Global Marketing and Communications
kim.snider@fisglobal.com

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