

FIS Doubles Applications Covered by Service Level Agreement; Reduces Service Disruption Period to As Little as Ten Minutes

August 13, 2020

Key facts

- Expanded service level agreement now covers 74 selected cloud-based banking and merchant solutions in the U.S. and U.K.
- Industry-leading SLA also reduces designated service disruption period to as little as ten minutes.
- FIS has invested significantly in cloud-enabling its global network, with more than 70 percent of its applications now running in the FIS secure cloud.

JACKSONVILLE, Fla.--(BUSINESS WIRE)--Aug. 13, 2020-- Continuing its commitment to providing world-class levels of service and system uptime to its clients, financial technology leader <u>FIS</u>[®] (NYSE: FIS) said today that it has doubled the number of cloud-based applications covered by its industry-leading <u>service level agreement</u> (SLA), while reducing the designated service disruption period to as little as ten minutes.

Under the SLA, the company will issue financial credits to clients using selected FIS applications should those clients experience service disruptions caused by FIS lasting longer than a designated period of time. The SLA now covers 74 cloud-based solutions from FIS – more than twice the number as when the agreement was announced last year.

FIS has extended the SLA to cover additional U.S. banking applications as well as selected Worldpay merchant solutions applications in the U.S. and the U.K. The service disruption periods designated in the SLA vary by application and range from 10 to 60 minutes, not including scheduled downtime or pre-planned maintenance.

"At a time when organizations require constant availability for their critical applications, the expanded SLA demonstrates our confidence in the reliability of our world-class global delivery network," said Bruce Lowthers, president, Banking and Merchant Solutions at FIS. "We have invested significantly in cloud-enabling our global network and today more than 70 percent of our applications run in the FIS secure cloud. We are committed to continuing to grow the number of applications covered by our groundbreaking SLA and extending the benefits of this agreement to more of our clients around the world."

FIS plans to showcase its expanded SLA, as well as a range of innovative new technologies and solutions, at its virtual InFocus client conference next week.

About FIS

FIS is a leading provider of technology solutions for merchants, banks and capital markets firms globally. Our more than 55,000 people are dedicated to advancing the way the world pays, banks and invests by applying our scale, deep expertise and data-driven insights. We help our clients use technology in innovative ways to solve business-critical challenges and deliver superior experiences for their customers. Headquartered in Jacksonville, Florida, FIS is a Fortune 500® company and is a member of Standard & Poor's 500® Index. To learn more, visit www.fisglobal.com. Follow FIS on Facebook, LinkedIn and Twitter (@FISGlobal).

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Source: Fidelity National Information Services