

Applications Open for 2020 FIS Fintech Accelerator

January 21, 2020

Key facts

- Now in its fifth year, FIS Fintech Accelerator is a key initiative within FIS Ventures arm focused on driving disruptive fintech innovations.
- Ten startups will be selected to receive in-depth mentoring and feedback from FIS executive leadership along with a monetary investment.
- Past participants of the program have won numerous industry awards, secured additional capital funding and developed partnerships with leading financial institutions to bring their innovations to market.
- The deadline to apply for the 2020 FIS Fintech Accelerator is March 6.

JACKSONVILLE, Fla.--(BUSINESS WIRE)--Jan. 21, 2020-- FIS ™ (NYSE: FIS), a global leader in financial services technology, announced today that applications are open for the 2020 FIS Fintech Accelerator. Applications can be completed through **March 6** at www.yenturecenter.co/fisfintech.

Now in its fifth year, the FIS Fintech Accelerator program, conducted in collaboration with the State of Arkansas and Little Rock-based The Venture Center, is designed to identify and help startup firms accelerate the development of innovative solutions that bring new capabilities to the financial services community.

Ten high-potential startups will be selected to take part in the 12-week program beginning June 3 that includes in-depth mentoring and training from FIS and the Venture Center, as well as a monetary investment. During the program, selected firms will also receive feedback from leading bank and financial institution clients. At the conclusion of the program, the participants will pitch their solutions to investors and industry participants at the 2020 FIS Demo Day in August.

Past participants of the Accelerator program have won numerous industry awards including Finovate's Best in Show. They have also raised tens of millions of dollars in capital to advance their businesses and established partnerships with leading financial institutions to bring their solutions to market.

"The FIS Fintech Accelerator is a key element of our larger FIS Ventures program and is focused on identifying, mentoring and investing in promising startup firms that can bring disruptive, value-added fintech solutions to our clients," said John Crawford, head of M&A and Ventures, FIS. "We are always excited to see the innovations that come through this annual program and we look forward to this year's field of submissions."

"Arkansas is the birthplace of fintech, and we continue to lead through the FIS Fintech Accelerator, in partnership with The Venture Center," said Arkansas Governor Asa Hutchinson. "The Accelerator's excellent results speak for themselves and show that collaboration and innovation go hand in hand. As Arkansas's Governor, I'm excited to welcome the most promising fintechs in the world to our great state, where they will find the needed support for success."

"Companies looking for exposure and collaboration with the largest fintech provider in the world should look no further than the FIS Fintech Accelerator," said Wayne Miller, Executive Director of The Venture Center. "This year's program will continue to build on what we have already accomplished in helping financial institutions gain better insights on their customer's financial needs, improve their operations, and enhance the overall customer experience."

Previous participants of the FIS Accelerator have explored innovations in artificial intelligence, authentication, cybersecurity, consumer lending, credit verification, student loan repayment, retirement planning, process automation and a range of other leading-edge technologies. A number of past graduates have also gone on to sign reseller and investment agreements with FIS and receive industry recognition.

About FIS

FIS is a leading provider of technology solutions for merchants, banks and capital markets firms globally. Our 55,000 people are dedicated to advancing the way the world pays, banks and invests by applying our scale, deep expertise and data-driven insights. We help our clients use technology in innovative ways to solve business-critical challenges and deliver superior experiences for their customers. Headquartered in Jacksonville, Florida, FIS is a Fortune 500® company and is a member of Standard & Poor's 500® Index. To learn more, visit www.fisglobal.com. Follow FIS on Facebook, LinkedIn and Twitter (@FISGlobal).

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