

Startups Showcase Innovations at 2019 FIS Fintech Accelerator Demo Day

July 18, 2019

Key facts

- Presentations by the 10 startup participants conclude the 12-week program.
- State of Arkansas and FIS announce extension of program for 2020.
- Technologies featured include artificial intelligence, data analytics, gamification, process automation, customer engagement and marketing.

LITTLE ROCK, Ark.--(BUSINESS WIRE)--Jul. 18, 2019-- Hundreds of business and community leaders and investors attended Demo Day held here yesterday to see technology demonstrations from the 10 startup companies that participated in the 2019 FIS (NYSE: FIS) Fintech Accelerator program. At the event, Arkansas Governor Asa Hutchinson and FIS Chairman, President and CEO Gary Norcross announced the extension of the program for 2020.

The presentations concluded the fourth year of the FIS Accelerator, which is done in partnership with the Venture Center and the State of Arkansas. More than fifty banks participated in the 12-week program to meet with the startups and provide feedback on their technologies.

ChangEd was selected by the 2019 attendees as "Best in Show" for its student loan debt repayment tool. Other technologies showcased at Demo Day included artificial intelligence and machine learning, data analytics, gamification, process automation, customer engagement and marketing.

"We were impressed with the quality of the technologies presented by this year's participants," Norcross said. "This program is a key element of our strategy to find, cultivate and invest in leading-edge fintech solutions that solve real-world challenges for our clients. Congratulations to all of the startup companies that participated, and special thanks to all of the financial institutions that gave their time and ideas during the program."

"The State of Arkansas takes pride in leading the way in working with top-tier companies to spur innovations and investments in technology," said Governor Hutchinson. "We look forward to continuing our partnership with FIS and The Venture Center on this great program."

"Our partnership with FIS and the state of Arkansas has fostered a collaborative environment that combines world-class business leaders with leading fintech entrepreneurs to speed to market technologies," said Wayne Miller, executive director of The Venture Center.

For more information on the 10 startup companies in the 2019 program, see www.venturecenter.co.

About FIS

FIS is a global leader in financial services technology, with a focus on retail and institutional banking, payments, asset and wealth management, risk and compliance, and outsourcing solutions. Through the depth and breadth of our solutions portfolio, global capabilities and domain expertise, FIS serves more than 20,000 clients in over 130 countries. Headquartered in Jacksonville, Fla., FIS employs more than 47,000 people worldwide and holds leadership positions in payment processing, financial software and banking solutions. Providing software, services and outsourcing of the technology that empowers the financial world, FIS is a Fortune 500 company and is a member of Standard & Poor's 500 [®] Index. For more information about FIS, visit www.fisglobal.com.

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About The Venture Center

The Venture Center's immersive accelerator programs are designed to accelerate the growth of early-stage companies and help them validate their solutions for real-world problems. Our methodology provides a unique opportunity to connect with C-level suite global executives, receive seed investment and learn from a comprehensive curriculum that will aid in strategically addressing go-to-market, business, and finance challenges.

To learn more about the program, visit www.venturecenter.co/fis-accelerator.

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Kim Snider, 904.438.6278 Senior Vice President FIS Global Marketing and Communications kim.snider@fisalobal.com

Jessica Head, 214.938.1330
Director of Communications + Brand Engagement
The Venture Center
iessica.head@venturecenter.co