

FIS Launches Industry-First Job Board to Connect Benefits Recipients with Jobs, Employers with Tax Credits

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Key facts

- First-of-its-kind portal connects qualifying job seekers with employment opportunities and employers with up to \$9,600 in related federal tax credits per hire.
- Job seekers who qualify include food stamp or supplemental security recipients, veterans, individuals unemployed for 27
 weeks or more, and those who live in low-income areas.

JACKSONVILLE, Fla.--(BUSINESS WIRE)--Jul. 2, 2019-- A first-of-its-kind job portal from financial technology leader FIS TM(NYSE: FIS) is helping Electronic Benefit Transfer (EBT) recipients find jobs, while connecting the employers who hire them with up to \$9,600 in federal tax credits per hire.

As a leading EBT processor, FIS is offering the <u>Tax Credit Job Board</u> as a way to link EBT recipients and other qualifying job seekers with open positions at participating employers. Qualifying individuals include food stamp or supplemental security recipients, veterans, those unemployed for 27 weeks or more, and people who live in low-income areas. Applicants must complete an online profile to determine eligibility and can post their resume, picture and a video to the website or mobile app.

Participating employers are eligible for a potential tax incentive under the federal Work Opportunity Tax Credit, which provides them with \$2,400 to \$9,600 in tax credits per qualified hire. Employers are notified when qualified candidates apply along with the tax credit value they could earn. The platform automates the tax credit application process.

"FIS has been processing EBT programs for over two decades and we saw a need in the marketplace for a platform that could help our state partners and more importantly, qualifying job seekers and local employers," said Kim Bynan, head of the EBT business at FIS. "The new portal is a win-win-win. It provides an advantage to millions of job seekers, new talent and tax credits to employers, and reduced dependency on government programs for the states."

Learn more about the Tax Credit Job Board at https://www.taxcreditjobboard.com/.

About FIS

FIS is a global leader in financial services technology, with a focus on retail and institutional banking, payments, asset and wealth management, risk and compliance, and outsourcing solutions. Through the depth and breadth of our solutions portfolio, global capabilities and domain expertise, FIS serves more than 20,000 clients in over 130 countries. Headquartered in Jacksonville, Fla., FIS employs more than 47,000 people worldwide and holds leadership positions in payment processing, financial software and banking solutions. Providing software, services and outsourcing of the technology that empowers the financial world, FIS is a Fortune 500 company and is a member of Standard & Poor's 500 [®] Index. For more information about FIS, visit www.fisglobal.com.

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