

Gateway First Bank Taps FIS Core Banking Platform to Power New Digital Bank

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Key facts

- Gateway Mortgage Group selects FIS to power new direct-to-consumer Gateway First Bank.
- FIS will provide modern core banking solution as well as advanced online account origination platform to help the bank grow its accounts and deposits nationwide.

JACKSONVILLE, Fla.--(BUSINESS WIRE)--Mar. 14, 2019-- FIS TM (NYSE:FIS), a global leader in financial services technology, announced today that it has been selected by Gateway Mortgage Group, LLC to provide the modern core banking platform to power its new digital bank, Gateway First Bank.

A leading mortgage company licensed in 40 states and the District of Columbia, Gateway Mortgage Group will acquire Oklahoma-based Farmers Exchange Bank as part of its evolution to a diversified regional banking model serving both commercial and consumer clients.

With a goal to grow its accounts and deposits nationwide, Gateway Mortgage Group is planning in mid-2019 to launch Gateway First Bank, its full-service, direct-to-consumer digital bank. The group chose FIS to deliver a modern core banking solution, including an advanced Online Account Origination system based on the next-generation FIS Digital One™ omnichannel platform.

"As we planned for the launch of Gateway First Bank, we selected a partner with deep experience and scale in digital banking," said Stephen Curry, Gateway Mortgage Group CEO. "I have worked with FIS in the past, and their platform will give us the modern functionality and digital services we need to attract and serve customers around the country."

Built on an open, component-based architecture, the new FIS platform will enable Gateway First Bank to provide a full set of responsive, personalized digital services to its customers. The Digital One Online Account Origination solution will allow customers to open and manage their accounts via mobile and laptop devices.

"We are excited to welcome Gateway First Bank as a new FIS client," said Bruce Lowthers, chief operating officer, Integrated Financial Solutions, FIS. "FIS technology supports many of the leading direct-to-consumer banks in the market around the world. We look forward to helping Gateway First Bank take advantage of the power of digital banking to expand its customer base and meet its growth goals."

About FIS

FIS is a global leader in financial services technology, with a focus on retail and institutional banking, payments, asset and wealth management, risk and compliance, and outsourcing solutions. Through the depth and breadth of our solutions portfolio, global capabilities and domain expertise, FIS serves more than 20,000 clients in over 130 countries. Headquartered in Jacksonville, Fla., FIS employs more than 47,000 people worldwide and holds leadership positions in payment processing, financial software and banking solutions. Providing software, services and outsourcing of the technology that empowers the financial world, FIS is a Fortune 500 company and is a member of Standard & Poor's 500 [®] Index. For more information about FIS, visit https://www.fisglobal.com/.

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About Gateway Mortgage Group, LLC.

Gateway is one of the largest privately held mortgage origination and servicing companies in the United States. Established in 2000 and headquartered in Jenks, Oklahoma, the company employs more than 1,100 team members in over 160 offices nationwide and currently services \$18 billion in residential mortgages. For more information about Gateway, visit www.GatewayLoan.com. Gateway Mortgage Group, LLC (NMLS 7233).

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Kim Snider, 904.438.6278 Senior Vice President FIS Global Marketing and Communications kim.snider@fisglobal.com